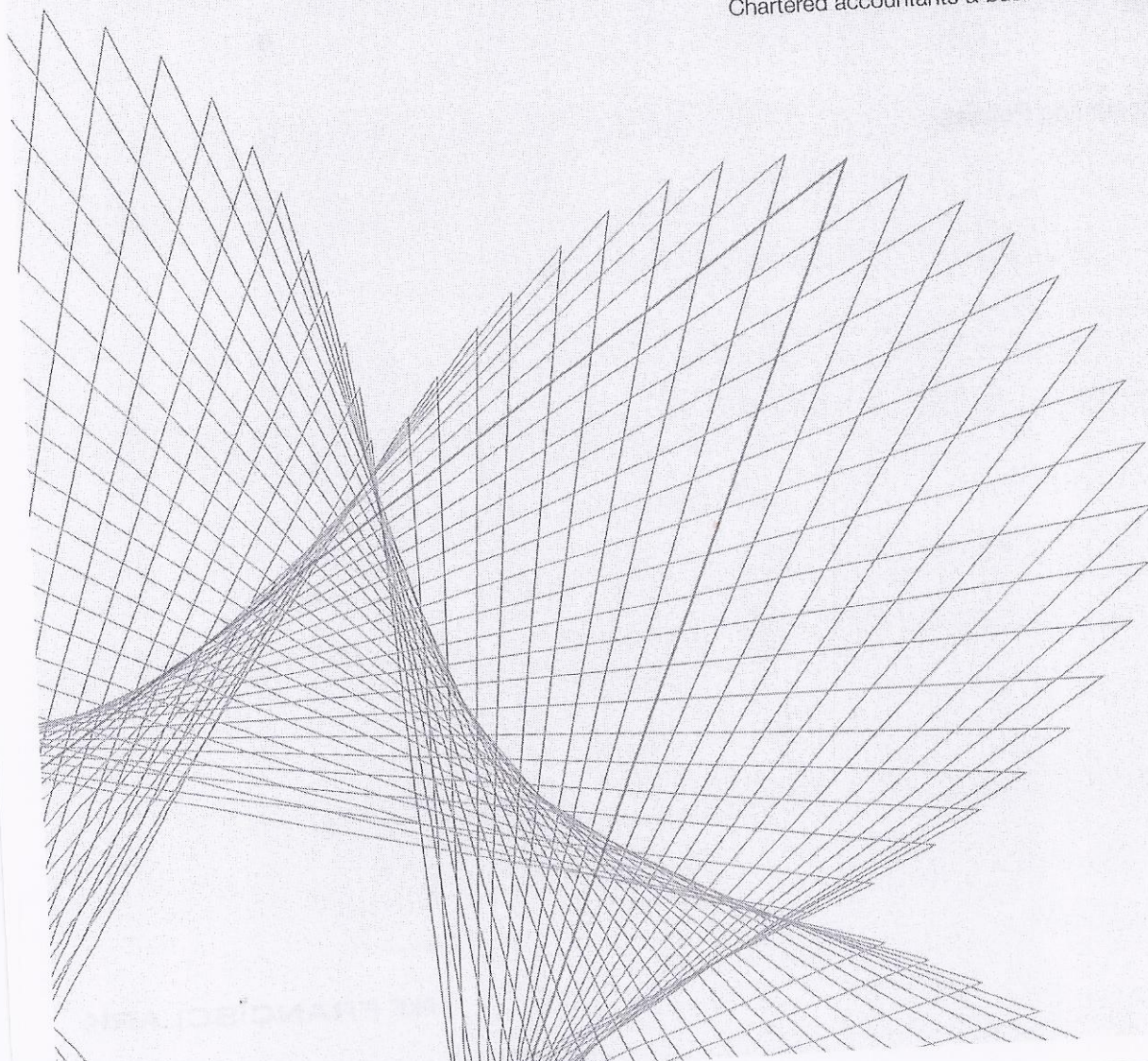


Saltash Waterside Community Association

Annual Report

Year ended 31 March 2017

PKF FRANCISCLARK
Chartered accountants & business advisers



Saltash Waterside Community Association

Trustees and professional advisors

Year ended 31 March 2017

Trustees and Principal Officers

Trustees:

Anthony David Marsh
Christopher Edwin Nicholls
Arthur Hearl

Principal Officers:

Chairman
Mrs L Marsh
Secretary
Mrs L Marsh
Treasurer
Mrs P Kelly

Registered Office

Ashtorre Rock
Waterside
Saltash
Cornwall
PL12 4GT

Professional Advisers

Bankers:

Lloyds Bank Plc
Saltash
Cornwall

Accountants

Francis Clark LLP
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Solicitors:

Nicholls & Sainsbury
135 Fore Street
Saltash
Cornwall

Saltash Waterside Community Association

Trustees' Report

Year Ended 31 March 2017

The Trustees submit their report and unaudited financial statements for the year ended 31 March 2017. The accounts have been drawn up in accordance with appropriate statutory regulations, the association's governing document and follows best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Charity Number 299044

Status

The Saltash Waterside Community Association is a charity governed by a Trust Deed dated 5 March 1991 and is registered with the Charity Commission under the reference number 299044

Principal activity

Saltash Waterside Community Association is a registered charity, whose principal aim is to provide recreational activities for the inhabitants of Saltash and surrounding neighbourhood.

Objectives

The principal charitable purpose of the charity is the provision of recreational activities, with the object of improving the conditions of life for the inhabitants.

Structure and election process

The board of Trustees, a body of not less than three nor more than twenty one, controls the charity and are elected for life or until such time as they retire.

The Trustees are assisted by three officers who serve for a period of five years and eight committee members who are re-elected each year

Elections are held at the Annual General Meeting where a quorum of at least 15 members is required and members are elected by a majority of persons present.

Reserves

Income generation is proving difficult to sustain given the current financial climate although the centre does have a regular core of people who use the facilities.

As with most charities any interest on funds is at an all-time low and the Trustees are monitoring the situation.

The charity's aim is to continue to hold sufficient reserves to cover at least 12 months of expenditure and is also looking to refurbish the kitchen.

Saltash Waterside Community Association

Trustees' Report (continued)

Public benefit

The Charities Act 2011 introduced the requirement for charities to show that they have provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that Saltash Waterside Community Association serves the public benefit.

Results

During the year, the charity has continued to raise funds which have enabled the association to continue to provide recreational activities. The deficit for the year amounted to £11,782 which, when taken from the balance brought forward, resulted in a decrease in funds to £342,915.

Statement of Trustees' Responsibilities

The Charity's Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

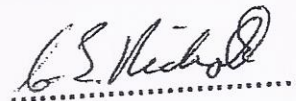
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safe guarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows.

Mr A D Marsh
Mr C E Nicholls
Mr A Hearl

Signed on behalf of the Trustees



Saltash Waterside Community Association

Independent examiners' report to the trustees of Saltash Waterside Community Association

I report on the accounts of the Association for the year ended 31 March 2017, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. Leslie

Duncan Leslie (Senior Statutory Auditor)
PKF Francis Clark
Chartered Accountants & Registered Auditors
PLYMOUTH

18/7/17

Saltash Waterside Community Association

Income and Expenditure Account (Incorporating Statement of Financial Activities)

Year ended 31 March 2017

	Unrestricted Funds 2017 £	Unrestricted Funds 2016 £
Income		
Membership fees	465	360
Donations: Sundry	1,488	279
Fundraising:		
Kitchen & Draws	29,736	27,757
Hire of first floor	9,774	10,914
Bridge Walk festival	891	6,612
	<u>42,354</u>	<u>45,922</u>
Expenses		
Fundraising:		
Kitchen & Draws	8,977	10,573
Bridge Walk festival	891	6,132
Events	0	302
	<u>9,868</u>	<u>17,007</u>
General		
Property repairs – maintenance	31,848	8,186
Insurance	2,767	2,117
Heat and light	2,601	2,839
Water rates	1,216	833
Telephone, postage and stationery	786	709
Cleaning	2,782	2,770
Miscellaneous expenses	2,268	2,532
	<u>44,268</u>	<u>19,986</u>
	<u>54,136</u>	<u>36,993</u>
	<u>(11,782)</u>	<u>8,929</u>
(Deficit)/Surplus for the year		

Saltash Waterside Community Association

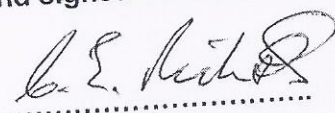
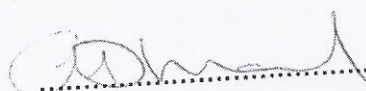
Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed Assets	2	296,112	295,012
Current Assets			
Balance at bank		49,783	60,464
Debtors		423	271
Current Liabilities			
Creditors		3,403	1,050
Net Current Assets		46,803	59,685
Net Assets		342,915	354,697
Unrestricted Fund			
Opening balance		354,697	345,768
Excess of expenditure over income		(11,782)	8,929
		342,915	354,697

Approved by the Trustees on 28 June 2017

and signed on their behalf by

Saltash Waterside Community Association

Notes and Accounting Policies

Year ended 31 March 2017

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

2 Fixed Assets

	Balance 1.4.16 £	Additions £	Balance 31.3.17 £
Freehold property	47,943	-	47,943
Balcony Extension	162,994	-	162,994
Fixtures and Equipment	84,075	1,100	85,175
	<u>295,012</u>	<u>1,100</u>	<u>296,112</u>

a) Freehold property

The property has been included at its historic cost in 1991.

b) Depreciation

No depreciation has been provided for as some equipment and furnishings have been donated at nil cost to the association and other replacements have gone through the Income and Expenditure Account. It is the opinion of the trustees that any charge would be insignificant.

3 Trustees' Remuneration and Expenses

No remuneration was paid by the trust to any of the trustees for their services as trustees during the year.