



# Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 01	Month 12	Year 2015	Day 30	Month 11	Year 2016
<b>From</b>					<b>To</b>		

## Section A Reference and administration details

**Charity name**

OAKDALE HOUSE TRUST

**Other names charity is known by**

**Registered charity number (if any)**

1112162

**Charity's principal address**

Oakdale House Trust

233a Dunstable Road

Luton

**Postcode**

LU4 8BN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rashid Nazar	Chair		
2	Saghir Hussain	Treasurer		
3	Kamran Khan	Secretary		
4	Haseeb Akhtar	Youth Rep		
5	Zahier Nazar			
6	Sofia Arif	Ladies Rep		
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by members

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To promote for the benefit of the inhabitants of Luton and its immediate neighbourhood the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving condition of life for the said inhabitants

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

A change of strategy and focus has led us to re-consider our target beneficiaries. As a result we have re-directed our focus on providing services primarily for disadvantaged women as we feel there is a lack of services targeting this group and that they have a greater need.

We have started the maintenance and building work in relation to the fire-damaged part of our building as well as some renovations in line with appropriate amendments to tailor for a specific female-only gym facility.

We endeavour all the work to be completed by early 2017 at which time we will launch our new project (and new focus): Pink Gym (ladies only health and wellbeing services).

We have continued to support local initiatives and worked on a few projects with some local voluntary groups including Inspire FM.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Oakdale House Trust relies heavily on the work carried out by it's dedicated volunteers, without which we would not be anywhere near as successful.

**Summary of the main achievements of the charity during the year**

We had limited achievements this year as our facility was closed for a large portion of the year due to the fire on the first floor.

We successfully conducted 2 radio shows on InspireFM – local community radio station.

## Section E Financial review

### Brief statement of the charity's policy on reserves

We have some reserves as a result of the insurance settlement claim which has been allocated partly to the next financial year also as most of the maintenance work will fall into next year's accounts.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rashid Nazar	
Position (eg Secretary, Chair, etc)	Chair	
Date	30/06/16	

**Registered Charity no 1112162**

**Oakdale House Trust**

**Accounts for the year ended 30 November 2016**

**Oakdale House Trust**  
**Accounts for the year ended 30 November 2016**

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**Oakdale House Trust**  
**Statement of Financial Activities For The Year Ended 30 November 2016**

	Note	2016		2015	
		General £	Capital £	General £	Capital £
<i>Incoming Resources:</i>					
Gym Membership		9,957		7,449	
Grants and donations (inc fundraising)			5,000		4,500
Product and services sales		2,356		23,307	
Profit on disposal of assets	7	37,157			
Compensation for lost revenue	7	30,000		-	
<b>Total Incoming Resources</b>		<b>79,470</b>	<b>5,000</b>	<b>30,756</b>	<b>4,500</b>
<i>Application of Resources:</i>					
Gym Costs	5	(19,472)	(2,784)	(42,081)	(943)
Administration Costs		(120)		(480)	
<b>Total Outgoing Resources</b>		<b>(19,592)</b>	<b>(2,784)</b>	<b>(42,561)</b>	<b>(943)</b>
<b>Net movement in Resources</b>		<b>59,878</b>	<b>2,216</b>	<b>(11,805)</b>	<b>3,557</b>
<b>Total Movement in Funds</b>		<b>59,878</b>	<b>2,216</b>	<b>(11,805)</b>	<b>3,557</b>

**Statement of Movement in Funds**

Total Funds b/f	(37,204)	80,413	(25,399)	76,856
Movement during the year (see above)	59,878	2,216	(11,805)	3,557
<b>Total Funds c/f</b>	<b>22,674</b>	<b>82,629</b>	<b>(37,204)</b>	<b>80,413</b>

The notes on pages 3 to 5 form part of these accounts



**Oakdale House Trust**  
**Balance Sheet as at 30 November 2016**

	Note	2016 £	2015 £
<b><u>Fixed Assets</u></b>	3		
Gym Equipment		11,135	3,773
Freehold Property		223,406	223,406
		234,541	227,179
<b><u>Current Assets</u></b>			
Cash at bank and in hand		137,981	5,175
<b><u>Current liabilities</u></b>			
Creditors and accruals	7	(102,240)	(24,166)
<b>Net current assets</b>		35,741	(18,991)
<b>Total assets less current liabilities</b>		270,282	208,188
<b><u>Long term liabilities</u></b>			
Loans	6	(164,979)	(164,979)
<b>Net assets</b>		105,303	43,209
<i>Represented by:</i>			
<b><u>Capital Account</u></b>			
Equipment fund	4	82,629	80,413
<b>Total Capital</b>		82,629	80,413
General Funds c/f		22,674	(37,204)
<b>Total Funds</b>		105,303	43,209

Approved by \_\_\_\_\_

Signed \_\_\_\_\_

Date \_\_\_\_\_

The notes on page 3 to 5 form part of these accounts

## **Oakdale House Trust**

### **Notes to the accounts for the year ended 30 November 2016**

#### **1) Accounting policies**

The accounts have been prepared using generally accepted accounting principals in the United Kingdom. The accounts have been prepared on a going concern basis on the assumption that the Trust will continue to operate. Accruals accounting has been applied to all material items.

Depreciation is provided against equipment at the rate of 20% of the undepreciated cost at the end of the year. Freehold property will be depreciated at the rate of 2% pa, when brought into use next year.

#### **2) Description of funds**

Donations and grants received are immediately treated as trust capital. Although the trust capital is not a restricted fund, the trustees only intend to use this for investment in assets (Gym equipment and freehold property). Annual depreciation is deducted from the fund each year.

#### **3) Fixed Assets**

	<b>Gym equipment £</b>	<b>Freehold Property £</b>
<b><u>Cost</u></b>		
As at 1 December 2015	26,762	223,406
Plus additions	13,919	
Less disposals	(26,762)	
As at 30 November 2016	<u>13,919</u>	<u>223,406</u>
<b><u>Depreciation</u></b>		
As at 1 December 2015	22,989	-
Charged during the period	2,784	-
Less disposals	(22,989)	
As at 30 November 2016	<u>2,784</u>	<u>-</u>
<b><u>Net book value</u></b>		
As at 1 December 2015	<u>3,773</u>	<u>223,406</u>
As at 30 November 2016	<u>11,135</u>	<u>223,406</u>

#### **4) Capital account - Equipment fund**

	<b>2016</b>	<b>2015</b>
As at 1 December	80,413	76,856
Received during the year	5,000	4,500
Depreciation of Gym Equipment	(2,784)	(943)
As at 30 November	<u>82,629</u>	<u>80,413</u>

**Oakdale House Trust****Notes to the accounts for the year ended 30 November 2016****5) Gym costs**

Gym costs consist of:

	<b>2016</b>	<b>2015</b>
	£	£
Utilities	2,041	3,870
Depreciation of equipment*	2,784	943
Maintenance	22	26
Rent and rates	10,789	24,218
Insurance	2,500	1,962
Telephone	476	478
Volunteer, staff, and instructor costs	2,548	8,112
Supplements, drinks and products	542	3,069
Other expenses	554	346
	<hr/>	<hr/>
	22,256	43,024

\*Depreciation of equipment is taken from the capital account

**6) Freehold Property**

During the year to 30 November 2008 the trust purchased a freehold property at 7 Cardiff Road for £216,810, including solicitors fees of £810. The purchase was partly funded by a series of unsecured loans from the trustees and members of the Gym. The loans total £164,979 and are interest free. As at the year end the property had not yet been brought into use by the Trust.

## **Oakdale House Trust**

### **Notes to the accounts for the year ended 30 November 2016**

#### **7) Insurance claim**

During the year to 30 November 2016 the trust received £155,000 in full and final settlement of an insurance claim, following a fire at the gym. The insurance monies have been accounted for as detailed below:

	<b>2016</b>	<b>2015</b>
	£	£
For lost revenue to 30/11/16	30,000	
For lost revenue to 30/11/17*	30,000	
To replace gym equipment**	40,000	
To refurbish the gym*	55,000	
	<u>155,000</u>	<u>-</u>

\*Compensation for lost revenue in 2017 will be added to revenue in the next financial year. The costs of refurbishment will be set against the actual cost incurred in future financial years. As such these amounts (totalling £85,000) have been included in creditors and accruals.

\*\* Of the £40,000 received for the gym equipment destroyed in the fire, £13,919 was used to purchase new equipment during the year. The write off of the equipment damaged in the fire resulted in a book profit of £37,157, which has been credited to general funds.

**Oakdale House Trust**  
**Examiner's Report**

I have examined the accounts of the Oakdale Trust on pages 1 to 4. They have been properly prepared in accordance with accruals accounting rules. The accounts give a fair representation of the activities of the trust for the year ended 30 November 2016.

M Georgiou FCCA