

**SCHOTTLANDER RESEARCH CHARITABLE TRUST  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr B D Schottlander  
Mr I J Schottlander  
Mrs S A Schottlander

**Charity number**

1161384

**Independent examiner**

David Watts FCA  
Newton & Garner Limited  
Chartered Accountants  
47 Topsfield Road  
Tottenham Lane  
Hornsey  
N8 8PT

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# SCHOTTLANDER RESEARCH CHARITABLE TRUST

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# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2016

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The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### Structure, governance and management

The charity was established by a charitable trust deed on 23rd March 2015 and was registered as a charity on the 22nd April 2015.

The trustees who served during the year were:

Mr B D Schottlander

Mr I J Schottlander

Mrs S A Schottlander

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Objectives and activities

The charity's objects are:-

- 1) The advancement of health for the public benefit by supporting innovative research that will lead to a better understanding of
  - A) The causes of illness
  - B) The treatment of illness: and
  - C) The prevention of illness and publishing the results of such research.
- 2) The conservation and protection of the natural environment for the public benefit by supporting innovative research into the development of sustainable energy resources and publishing the results of such research.

The above objectives will usually be achieved by making grants to research organisations who would carry out the work but may also be achieved by employing experts in the relevant fields to carry out the work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The charity was able to make a grant of £200,000 to the Institute of Cancer Research during the year.

#### Financial review

Reserves are £400,253 (2015 : 500,042) at the end of the year.

It is the policy of the charity that reserves should not be in deficit at any time.

On behalf of the board of trustees

.....  
**Mr B D Schottlander**

Trustee

Dated: 5.9.17 .....

# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SCHOTTLANDER RESEARCH CHARITABLE TRUST

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I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 3 to 6.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Watts FCA

The Institute of Chartered Accountants in England & Wales  
Newton & Garner Limited  
Chartered Accountants  
47 Topsfield Road  
Tottenham Lane  
Hornsey  
N8 8PT

Dated: .....

*30 September, 2017*

# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

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	Notes	2016 £	2015 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	100,000	700,000
Investment income	3	481	462
<b>Total incoming resources</b>		<u>100,481</u>	<u>700,462</u>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
Grants made to institutions		200,000	200,000
Governance costs		270	420
<b>Total resources expended</b>		<u>200,270</u>	<u>200,420</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(99,789)	500,042
Fund balances at 1 January 2016		<u>500,042</u>	-
<b>Fund balances at 31 December 2016</b>		<u><u>400,253</u></u>	<u><u>500,042</u></u>

# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Cash at bank and in hand		400,523		500,462	
<b>Creditors: amounts falling due within one year</b>	8	<u>(270)</u>		<u>(420)</u>	
<b>Total assets less current liabilities</b>			<u><b>400,253</b></u>		<u><b>500,042</b></u>
<b>Income funds</b>					
Unrestricted funds			<u>400,253</u>		<u>500,042</u>
			<u><b>400,253</b></u>		<u><b>500,042</b></u>

The accounts were approved by the Trustees on 5.9.17

  
.....  
Mr B D Schottlander  
Trustee

  
.....  
Mr I J Schottlander  
Trustee

# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 2 Donations and legacies

	2016 £	2015 £
Donations and gifts	100,000	700,000

#### 3 Investment income

	2016 £	2015 £
Interest receivable	481	462

#### 4 Total resources expended

	Other costs £	Grant funding £	Total 2016 £	Total 2015 £
<b>Charitable activities</b>				
<u>Grants made to institutions</u>				
Grant funding of activities	-	200,000	200,000	200,000
<b>Governance costs</b>	270	-	270	420
	270	200,000	200,270	200,420

Governance costs includes payments to the independent examiner of £270 for the independent examination of the accounts.

#### 5 Grants payable

	2016 £	2015 £
Grants made to institutions	200,000	200,000

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# SCHOTTLANDER RESEARCH CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

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(Continued)

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

There were no employees during the year.

8 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	270	420
	<u>270</u>	<u>420</u>

