

Charity registration number: 279459

# The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2017

Williams & Co  
8/10 South Street  
Epsom  
Surrey  
KT18 7PF

## **The Misses Barrie Charitable Trust**

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# **The Misses Barrie Charitable Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the Charity for the year ended 5 April 2017.

### **Objectives and activities**

#### *Objects and aims*

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

#### *Public benefit*

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

The Trust has established its grant making policy to achieve its objects by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

### **Financial review**

The Trust's work is entirely reliant on its income and investment returns from its Investment portfolio.

The unrealised surplus for the the year on investments at middle market value was £901,675, to which must be added the realised surplus on sales of investments, which amounted to £132,097, making a net surplus for the year of £1,033,772.

The movement on the Income account is set out in the table below:

|                                   | £                 |
|-----------------------------------|-------------------|
| Balance Brought forward           | 30,464.75         |
| Net Income for the Year           | 196,005.18        |
| Transfer from the Designated Fund | 10,000.00         |
| Sub-Total                         | <u>236,469.93</u> |
| Grants made in the year           | -213,600.00       |
| Balance Carried Forward           | <u>22,869.93</u>  |

## **The Misses Barrie Charitable Trust**

### **Trustees' Report**

#### **Plans for future periods**

##### *Aims and key objectives for future periods*

The Trustees aim for the foreseeable future is to remain committed to providing donations to a broad spectrum of charities as they have done for many years. The investment policy remains unchanged, and unless market conditions change materially, future levels of donations should be in line with those of previous years.

#### **Structure, governance and management**

##### *Nature of governing document*

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally three times a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office.

Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 12 to the accounts.

John Carter, one of the Trustees, is the principal of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.



## **The Misses Barrie Charitable Trust**

### **Trustees' Report**

#### **Reference and Administrative Details**

##### **Trustees**

Mr John Carter  
Mrs Sally Abell (appointed 23 May 2016)  
Mrs Rachel Fraser  
Mr Robin Ogg (resigned 20 April 2017)

##### **Principal Office**

14a High Street  
Reigate  
Surrey  
RH2 9AY

##### **Charity Registration Number**

279459

##### **Independent Examiner**

Williams & Co  
8/10 South Street  
Epsom  
Surrey  
KT18 7PF

#### **Financial instruments**

##### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

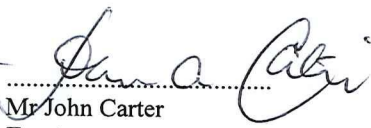
The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### **Important non adjusting events after the financial period**

Sadly, Robin Ogg, one of the trustees, died on April 20 2017 after a long illness.

The annual report was approved by the trustees of the Charity on ...13/9/17 and signed on its behalf by:

  
.....  
Mr John Carter  
Trustee

## **The Misses Barrie Charitable Trust**

### **Statement of Trustees' Responsibilities**

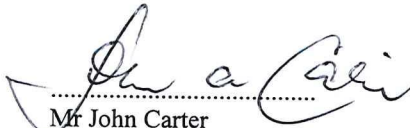
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 13/9/13 and signed on its behalf by:

  
.....  
Mr John Carter  
Trustee

## **The Misses Barrie Charitable Trust**

### **Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust**

We have audited the financial statements of The Misses Barrie Charitable Trust for the year ended 5 April 2017, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **The Misses Barrie Charitable Trust**

### **Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust**

#### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

  
.....  
(Senior Statutory Auditor)

For and on behalf of Williams & Co , Statutory Auditor

8/10 South Street  
Epsom  
Surrey  
KT18 7PF

Date: 13/9/17 .....



# The Misses Barrie Charitable Trust

## Statement of Financial Activities for the Year Ended 5 April 2017

|                                    | Note | Unrestricted<br>funds<br>£          | Total<br>2017<br>£          |
|------------------------------------|------|-------------------------------------|-----------------------------|
| <b>Income and Endowments from:</b> |      |                                     |                             |
| Investment income                  | 2    | 228,501                             | 228,501                     |
| <b>Expenditure on:</b>             |      |                                     |                             |
| Raising funds                      |      | (8,271)                             | (8,271)                     |
| Charitable activities              |      | <u>(237,825)</u>                    | <u>(237,825)</u>            |
| Total Expenditure                  |      | <u>(246,096)</u>                    | <u>(246,096)</u>            |
| Gains/losses on investment assets  |      | <u>1,033,772</u>                    | <u>1,033,772</u>            |
| Net movement in funds              |      | 1,016,177                           | 1,016,177                   |
| <b>Reconciliation of funds</b>     |      |                                     |                             |
| Total funds brought forward        |      | <u>6,132,540</u>                    | <u>6,132,540</u>            |
| Total funds carried forward        | 10   | <u>7,148,717</u>                    | <u>7,148,717</u>            |
|                                    |      | <b>Unrestricted<br/>funds<br/>£</b> | <b>Total<br/>2016<br/>£</b> |
| <b>Income and Endowments from:</b> |      |                                     |                             |
| Investment income                  | 2    | 240,459                             | 240,459                     |
| <b>Expenditure on:</b>             |      |                                     |                             |
| Raising funds                      |      | (8,075)                             | (8,075)                     |
| Charitable activities              |      | <u>(234,703)</u>                    | <u>(234,703)</u>            |
| Total Expenditure                  |      | <u>(242,778)</u>                    | <u>(242,778)</u>            |
| Gains/losses on investment assets  |      | <u>(557,488)</u>                    | <u>(557,488)</u>            |
| Net movement in funds              |      | (559,807)                           | (559,807)                   |
| <b>Reconciliation of funds</b>     |      |                                     |                             |
| Total funds brought forward        |      | <u>6,692,347</u>                    | <u>6,692,347</u>            |
| Total funds carried forward        | 10   | <u>6,132,540</u>                    | <u>6,132,540</u>            |

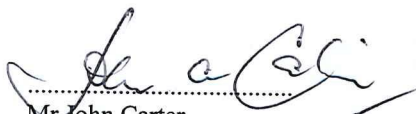
All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2016 is shown in note 10.

# **The Misses Barrie Charitable Trust**


**(Registration number: 279459)**  
**Balance Sheet as at 5 April 2017**

|   | Note | 2017<br>£        | 2016<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Investments   | 7    | 6,966,713        | 6,082,711        |
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 8    | 10,060           | 5,763            |
| Cash at bank and in hand                              |      | <u>195,416</u>   | <u>67,189</u>    |
|   |      | 205,476          | 72,952           |
| <b>Creditors: Amounts falling due within one year</b> | 9    | <u>(23,472)</u>  | <u>(23,123)</u>  |
| <b>Net current assets</b>                             |      | <u>182,004</u>   | <u>49,829</u>    |
| <b>Net assets</b>                                     |      | <u>7,148,717</u> | <u>6,132,540</u> |
| <b>Funds of the Charity:</b>                          |      |                  |                  |
| <b>Total funds</b>                                    | 10   | <u>-</u>         | <u>-</u>         |

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Mr John Carter  
 Trustee

  
 .....  
 Mrs Sally Abell  
 Trustee

  
 .....  
 Mrs Rachel Fraser  
 Trustee

## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2017**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Transition to FRS 102**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

##### **Income and endowments**

###### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.



## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2017**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

#### ***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Fixed asset investments***

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### ***Trade debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### ***Cash and cash equivalents***

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Trade creditors***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless there is an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

## 2 Investment income

|  | Unrestricted<br>funds |                    |                    |
|--|-----------------------|--------------------|--------------------|
|  | General<br>£          | Total<br>2017<br>£ | Total<br>2016<br>£ |
| Income from dividends;                             |                       |                    |                    |
| Dividends receivable from other listed investments | 178,491               | 178,491            | 183,155            |
| Interest receivable and similar income;            |                       |                    |                    |
| Other interest receivable                          | 50,010                | 50,010             | 57,304             |
|  | <u>228,501</u>        | <u>228,501</u>     | <u>240,459</u>     |

## 3 Expenditure on raising funds

### a) Investment management costs

|                                    | Unrestricted<br>funds |                    |                    |
|------------------------------------|-----------------------|--------------------|--------------------|
|                                    | General<br>£          | Total<br>2017<br>£ | Total<br>2016<br>£ |
| Note                               |                       |                    |                    |
| Other investment management costs; |                       |                    |                    |
| Administration of the investments  | 8,271                 | 8,271              | 8,075              |
|                                    | <u>8,271</u>          | <u>8,271</u>       | <u>8,075</u>       |

# **The Misses Barrie Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 5 April 2017**

**Total  
2017  
£**

### **4 Analysis of governance and support costs**

#### **Governance costs**

|                                    | <b>Unrestricted<br/>funds</b> |               |               |
|------------------------------------|-------------------------------|---------------|---------------|
|                                    | <b>General</b>                | <b>Total</b>  | <b>Total</b>  |
|                                    | <b>£</b>                      | <b>2017</b>   | <b>2016</b>   |
|                                    |                               | <b>£</b>      | <b>£</b>      |
| Audit fees                         |                               |               |               |
| Audit of the financial statements  | 3,120                         | 3,120         | 2,880         |
| Trustees remuneration and expenses | 885                           | 885           | 633           |
| Other governance costs             | 300                           | 300           | 20            |
| Allocated support costs            | 19,920                        | 19,920        | 19,920        |
|                                    | <u>24,225</u>                 | <u>24,225</u> | <u>23,453</u> |
| Trustee expenses                   |                               |               |               |

Trustee expenses of £885 were incurred by the four trustees who served during the year in travelling to a trustee meeting held in Edinburgh in March 2017. Mr Ogg was unable to attend the meeting due to ill health, but not all the costs were recoverable.

## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2017**

#### **5 Grant-making**

##### **Analysis of grants**

The support costs associated with grant-making are £Nil (5 April 2016 - £Nil).

Below are details of material grants made to institutions by the Charitable Trust:

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

| Name of institution                                   | Activity | 2017<br>£ | 2016<br>£ |
|---|----------|-----------|-----------|
| East Neuk Festival                                    |          | 25,000    | 25,000    |
| Scottish Chamber Orchestra                            |          | 15,000    | 10,000    |
| V&A Dundee  |          | 15,000    | 15,000    |
| Royal National Lifeboat Institution                   |          | 10,000    | -         |
| University of Oxford (Prof. Graham Ogg)               |          | 10,000    | 10,000    |
| Brain Tumour Research                                 |          | 3,000     | -         |
| Fet-Lor Youth Club                                    |          | 3,000     | 3,000     |
| Orchestra of the Swan                                 |          | 3,000     | -         |
| Prostate Cancer UK                                    |          | 3,000     | -         |
| Sistema Scotland                                      |          | 3,000     | 3,000     |
| The Abbotsford Trust                                  |          | 3,000     | 3,000     |
| The Cure Parkinson's Trust                            |          | 3,000     | 2,000     |
| UK Athletics Ltd                                      |          | 3,000     | 2,000     |
| Yvonne Arnaud Theatre Management Ltd (Discover Drama) |          | 3,000     | 3,000     |
| The Children's Adventure Farm Trust                   |          | 2,600     | -         |
| CHIPS Guildford                                       |          | 2,500     | -         |
| St Eadburgha's Church, Broadway                       |          | 2,500     | -         |
| Avon Riding Centre for the Disabled Ltd               |          | 2,000     | -         |
| Awards for Young Musicians                            |          | 2,000     | -         |
| Cerebral Palsy (CP) Sport                             |          | 2,000     | -         |
| Childhood Eye Cancer Trust                            |          | 2,000     | -         |
| Cobalt Health   |          | 2,000     | -         |
| Cystic Fibrosis Trust                                 |          | 2,000     | -         |
| Douglas Bader Foundation                              |          | 2,000     | -         |
| East Fife & Scooniehill Riding for the Disabled       |          | 2,000     | 2,000     |
| Edinburgh Headway Group                               |          | 2,000     | -         |
| Erskine   |          | 2,000     | -         |
| Friends of the Elderly                                |          | 2,000     | -         |
| Glasgow City Mission                                  |          | 2,000     | -         |
| Hearts and Minds                                      |          | 2,000     | -         |
| Josh McQuail  |          | 2,000     | -         |
| Listening Books                                       |          | 2,000     | 2,000     |
| Meningitis Research Foundation                        |          | 2,000     | -         |
| National Children's Orchestras of Great Britain       |          | 2,000     | 2,000     |
| National Youth Choirs of Great Britain                |          | 2,000     | 3,250     |
| National Youth Orchestra of Great Britain             |          | 2,000     | 2,000     |
| RNIB  |          | 2,000     | 2,000     |
| Sailors' Society                                      |          | 2,000     | -         |



## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

|   |       |       |
|---|-------|-------|
| SeeAbility  | 2,000 | 2,000 |
| Skeletal Cancer Action Trust Ltd (SCAT)           | 2,000 | -     |
| St Catherine's Hospice Ltd                        | 2,000 | -     |
| SWFT Charitable Fund - Stratford Hospital Appeal  | 2,000 | -     |
| The Inspire Foundation                            | 2,000 | 2,000 |
| The Tunnell Trust                                 | 2,000 | 2,000 |
| The Wheelyboat Trust                              | 2,000 | -     |
| Warwick & Northants Air Ambulance                 | 2,000 | 2,000 |
| Warwickshire Association of Youth Clubs           | 2,000 | 2,000 |
| Wings for Warriors                                | 2,000 | 2,000 |
| Women's Rape & Sexual Abuse Centre Dundee & Angus | 2,000 | -     |
| YMCA East Surrey                                  | 2,000 | -     |
| Cued Speech Association UK                        | 1,500 | 2,000 |
| Pain Concern                                      | 1,500 | -     |
| Strongbones Children's Charitable Trust           | 1,500 | -     |
| The Family Centre (Deaf Children)                 | 1,500 | 2,000 |
| The Poppy Factory                                 | 1,500 | -     |
| The SMA Trust                                     | 1,500 | -     |
| The Willow Trust                                  | 1,500 | 2,000 |
| Bowel Disease Research Foundation                 | 1,000 | 2,000 |
| Braille Chess Association                         | 1,000 | -     |
| British Wireless for the Blind Fund               | 1,000 | -     |
| Child Brain Injury Trust                          | 1,000 | -     |
| Deafblind UK                                      | 1,000 | -     |
| Engineering Development Trust                     | 1,000 | -     |
| Friends of Holcot                                 | 1,000 | 1,000 |
| Get Set Girls                                     | 1,000 | -     |
| Home-Start Sutton                                 | 1,000 | -     |
| Killin Music Festival                             | 1,000 | -     |
| London's Air Ambulance Limited                    | 1,000 | 2,000 |
| Muscular Dystrophy UK                             | 1,000 | -     |
| Napton PCC  | 1,000 | -     |
| Neuromuscular Centre                              | 1,000 | 750   |
| Oakleaf Enterprises                               | 1,000 | 1,000 |
| Operation New World                               | 1,000 | 3,000 |
| Prostate Cancer Research Centre                   | 1,000 | -     |
| Rehab   | 1,000 | -     |
| RNLI North Cotswold Branch                        | 1,000 | 1,000 |
| Royal Mencap Society                              | 1,000 | -     |
| Something to Look Forward To                      | 1,000 | -     |
| South Croydon Centre Trust                        | 1,000 | 1,000 |

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

|   |       |       |
|---|-------|-------|
| Team Up                                       | 1,000 | -     |
| The Cleft Lip and Palate Association (CLAPA)  | 1,000 | -     |
| The Seeing Ear Limited                        | 1,000 | 1,000 |
| Warwickshire Hedgehog Rescue                  | 1,000 | -     |
| Wellesbourne Cricket Club                     | 1,000 | -     |
| The Gordon Russell Trust                      | 500   | -     |
| European School of Medicine and Dentistry     | -     | 4,000 |
| Scottish Opera                                | -     | 3,500 |
| Alzheimer's Research UK                       | -     | 3,000 |
| Dunedin Consort                               | -     | 3,000 |
| Horatio's Garden                              | -     | 3,000 |
| St John's The Evangelist                      | -     | 3,000 |
| The Junction                                  | -     | 2,500 |
| The National Piping Centre                    | -     | 2,500 |
| Warwickshire Bears Wheelchair Basketball Club | -     | 2,500 |
| Abbeyfield Sanderstead                        | -     | 2,000 |
| Age Concern (Dundee)                          | -     | 2,000 |
| Alzheimer Scotland                            | -     | 2,000 |
| Armonico Consort                              | -     | 2,000 |
| Awards for Young Musicians                    | -     | 2,000 |
| Blueprint Training and Enterprise             | -     | 2,000 |
| Brain Research Trust                          | -     | 2,000 |
| British Heart Foundation Scotland             | -     | 2,000 |
| British Wireless for the Blind                | -     | 2,000 |
| Broadway Arts Festival                        | -     | 2,000 |
| Camphill Blair Drummond                       | -     | 2,000 |
| Discovery Camps Trust                         | -     | 2,000 |
| Lifecare (Edinburgh) Ltd                      | -     | 2,000 |
| Meningitis Research Foundation                | -     | 2,000 |
| Myton Hospices                                | -     | 2,000 |
| Ocean Youth Trust Scotland                    | -     | 2,000 |
| React   | -     | 2,000 |
| Regain Sport Charity                          | -     | 2,000 |
| St Madoes Development Group                   | -     | 2,000 |
| The Addington Fund                            | -     | 2,000 |
| The Garwood Foundation                        | -     | 2,000 |
| The Shakespeare Hospice                       | -     | 2,000 |
| Waldron Cricket Club                          | -     | 2,000 |
| Music in Hospitals                            | -     | 1,500 |
| Sutton and Croydon Multiple Sclerosis         | -     | 1,500 |
| Theraphy Centre                               | -     | 1,500 |
| Steerright                                    | -     | 1,250 |



## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2017**

|  |                |                |
|--|----------------|----------------|
| Action for Kids                                  | -              | 1,000          |
| Broadway Youth Activities and<br>Broadway Pilots | -              | 1,000          |
| CLAPA  | -              | 1,000          |
| Daft As a Brush                                  | -              | 1,000          |
| Dream Connection                                 | -              | 1,000          |
| Mid-Surrey Mencap                                | -              | 1,000          |
| Move On  | -              | 1,000          |
| Perthes Association                              | -              | 1,000          |
| Scottish Veterans Residences                     | -              | 1,000          |
| South East Cancer Help Centre                    | -              | 1,000          |
| The Gurkha Welfare Trust                         | -              | 1,000          |
| 30th Reigate Scout Group                         | -              | 1,000          |
| Visibility                                       | -              | 1,000          |
| Wheelpower                                       | -              | 1,000          |
|  | <u>213,600</u> | <u>211,250</u> |

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

#### 6 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

#### 7 Fixed asset investments

|                   | 2017<br>£        | 2016<br>£        |
|-------------------|------------------|------------------|
| Other investments | <u>6,966,713</u> | <u>6,082,711</u> |

#### Other investments

|                          | Listed<br>investments<br>£ | Total<br>£         |
|--------------------------|----------------------------|--------------------|
| <b>Cost or Valuation</b> |                            |                    |
| At 6 April 2016          | 6,082,711                  | 6,082,711          |
| Revaluation              | 901,675                    | 901,675            |
| Additions                | 1,214,333                  | 1,214,333          |
| Disposals                | <u>(1,232,006)</u>         | <u>(1,232,006)</u> |
| At 5 April 2017          | <u>6,966,713</u>           | <u>6,966,713</u>   |
| <b>Net book value</b>    |                            |                    |
| At 5 April 2017          | <u>6,966,713</u>           | <u>6,966,713</u>   |
| At 5 April 2016          | <u>6,082,711</u>           | <u>6,082,711</u>   |

#### 8 Debtors

|               | 2017<br>£     | 2016<br>£    |
|---------------|---------------|--------------|
| Other debtors | <u>10,060</u> | <u>5,763</u> |

#### 9 Creditors: amounts falling due within one year

|          | 2017<br>£     | 2016<br>£     |
|----------|---------------|---------------|
| Accruals | <u>23,472</u> | <u>23,123</u> |

**The Misses Barrie Charitable Trust**

**Notes to the Financial Statements for the Year Ended 5 April 2017**

**10 Funds**

|                               | Balance at 6<br>April 2016 | Incoming<br>resources | Resources<br>expended | Other<br>recognised<br>gains/losses | Transfers | Balance at 5<br>April 2017 |
|-------------------------------|----------------------------|-----------------------|-----------------------|-------------------------------------|-----------|----------------------------|
|                               | £                          | £                     | £                     | £                                   | £         | £                          |
| <b>Unrestricted funds</b>     |                            |                       |                       |                                     |           |                            |
| Unrestricted general funds    | (5,942,540)                | (228,501)             | 246,096               | (1,033,772)                         | (190,000) | (7,148,717)                |
| Unrestricted designated funds | (190,000)                  | -                     | -                     | -                                   | 190,000   | -                          |
| <b>Total Funds</b>            | <b>(6,132,540)</b>         | <b>(228,501)</b>      | <b>246,096</b>        | <b>(1,033,772)</b>                  | <b>-</b>  | <b>(7,148,717)</b>         |

**Unrestricted funds**

At the start of the year, there was £190,000 designated to the RNLI in the hope of funding a new lifeboat. £10,000 of this fund was transferred to the RNLI during the year for other charitable purposes. The cost of building the current style of lifeboat is well in excess of £190,000, so the previously designated funds have been transferred back to general reserves.

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2017

#### 11 Analysis of net funds

|                          | At 6 April 2016<br>£ | Cash flow<br>£ | At 5 April 2017<br>£ |
|--------------------------|----------------------|----------------|----------------------|
| Cash at bank and in hand | 67,189               | 128,227        | 195,416              |
| Net debt                 | <u>67,189</u>        | <u>128,227</u> | <u>195,416</u>       |

#### 12 Related party transactions

During the year the Charity made the following related party transactions:

##### John Carter

(The accountancy fees of £9,600 (2016: £12,000) are paid to Mr J A Carter, in his capacity as accountant to the Trust.

The administration fees of £10,320 (2016: £7,920) are paid to Raymond Carter & Co. Mr J A Carter is a partner in this firm.

A grant of £1,000 was made to South Croydon Centre Trust (2016: £1,000), Mr J A Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)

At the balance sheet date the amount due John Carter was £Nil (2016 - £Nil).

##### Robin Ogg

(Dr Graham Ogg is in charge of research at the University of Oxford Institute of Molecular Medicine: £10,000 (2016: £10,000) was given to this Institute during the year. Dr Graham Ogg is Robin Ogg's nephew.)

At the balance sheet date the amount due Robin Ogg was £Nil (2016 - £Nil).

#### 13 Non adjusting events after the financial period

Sadly, Robin Ogg, one of the trustees, died on April 20 2017 after a long illness.