

SKRUM

**Annual Report and Financial Statements
Year Ended 28 February 2017**

Company registration number: 06505701

Charity registration number: 1123597

SKRUM

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SKRUM

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2017.

Objectives and activities

Objects and aims

The charity aims to improve the understanding of health and wellbeing among children through their involvement in rugby, both in the United Kingdom and in Swaziland.

The charity aims to attend schools and rugby events each year to encourage young people, through sport, to generate funds to send to Swaziland, where it aims to increase awareness of STI's as well as the benefits of physical activity.

Objectives, strategies and activities

The charity has attended a number of U.K. sporting events during the course of the year, and was able to transfer over £18k to SKRUM Swaziland during the year, to increase the level of education done in the country.

Public benefit

The charity benefits the public by furthering physical education of the younger generation through the teaching of sport.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity makes no use of any volunteers, other than the Trustees.

Financial review

The charity received donations during the year totalling £47,716, and was able to sponsor a number of local sporting events, as well as sending funds to SKRUM Swaziland. Total expenditure during the year was £24,281. At the year end, all reserves held were unrestricted.

Policy on reserves

Monies are being held for future donations to SKRUM Swaziland and charitable events to raise awareness and future funds for approximately the next three months. The trustees consider that this level will ensure that there are sufficient funds available to cover support and governance costs. At the year end, the unrestricted funds stood at £50,745, all of which can be considered as free reserves.

Principal funding sources

The charity receives the vast majority of its funding from individuals, and local companies.

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Trustees Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Trustees are invited to join by the existing group of Trustees. Appointments must be agreed by a majority vote.

Induction and training of trustees

New Trustees are trained to ensure that they are following the guidance on generating fund for the charity's purpose to the correct standard.

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Trustees Report

Reference and Administrative Details

Chairman Mr C Oliver

Trustees Mr S Lauzier (resigned 6 December 2016)
Mr R Glanville
Mr N Larcombe-Williams
Mr J Dudman-Jones (resigned 1 April 2016)
Mr I Wakeman (resigned 1 April 2016)
Mrs J Golding (appointed 1 January 2017)
Mr S Madge (appointed 1 January 2017)
Mr C Oliver (appointed 4 March 2017)

Secretary Mrs J Golding

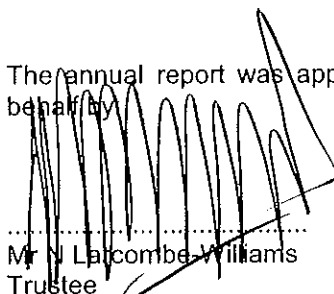
Principal Office 12 Fitzford Cottages
Tavistock
Devon
PL19 8BD
The Charity is incorporated in England & Wales.

Company Registration Number 06505701

Charity Registration Number 1123597

Independent Examiner Francis Clark LLP
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

The annual report was approved by the trustees of the Charity on 08/09/17 and signed on its behalf by


.....
Mr N Larcombe-Williams
Trustee

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Statement of Trustees' Responsibilities

The trustees (who are also the directors of SKRUM for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ...08/02/17... and signed on its behalf by:



.....
Mr N Larcombe-Williams
Trustee

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Independent Examiner's Report

I report on the accounts of the Charity for the year ended 28 February 2017 which are set out on pages 7 to 15 .

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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Independent Examiner's Report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Duncan Leslie
Francis Clark LLP

Chartered Accountants & Statutory Auditor
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Date: 12/11/17

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Statement of Financial Activities

Year Ended 28 February 2017

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2017 £ |
|------------------------------------|------|-------------------------|--------------------|
| Income and Endowments from: | | | |
| Donations | 2 | <u>47,716</u> | <u>47,716</u> |
| Total Income | | <u>47,716</u> | <u>47,716</u> |
| Expenditure on: | | | |
| Raising funds | 3 | <u>(4,474)</u> | <u>(4,474)</u> |
| Charitable activities | 4 | <u>(19,927)</u> | <u>(19,927)</u> |
| Total Expenditure | | <u>(24,401)</u> | <u>(24,401)</u> |
| Net income | | <u>23,315</u> | <u>23,315</u> |
| Net movement in funds | | 23,315 | 23,315 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>27,310</u> | <u>27,310</u> |
| Total funds carried forward | 11 | <u>50,625</u> | <u>50,625</u> |
| | Note | Unrestricted funds £ | Total 2016 £ |
| Income and Endowments from: | | | |
| Donations | 2 | <u>40,424</u> | <u>40,424</u> |
| Total Income | | <u>40,424</u> | <u>40,424</u> |
| Expenditure on: | | | |
| Raising funds | 3 | <u>(13,549)</u> | <u>(13,549)</u> |
| Charitable activities | 4 | <u>(13,520)</u> | <u>(13,520)</u> |
| Total Expenditure | | <u>(27,069)</u> | <u>(27,069)</u> |
| Net income | | <u>13,355</u> | <u>13,355</u> |
| Net movement in funds | | 13,355 | 13,355 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>13,955</u> | <u>13,955</u> |
| Total funds carried forward | 11 | <u>27,310</u> | <u>27,310</u> |

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 11.

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Balance Sheet

28 February 2017

| | Note | 2017 £ | 2016 £ |
|---|------|----------------|----------------|
| Current assets | | | |
| Debtors | 8 | - | 66 |
| Cash at bank and in hand | | <u>51,765</u> | <u>28,504</u> |
| | | 51,765 | 28,570 |
| Creditors: Amounts falling due within one year | 9 | <u>(1,140)</u> | <u>(1,260)</u> |
| Net assets | | <u>50,625</u> | <u>27,310</u> |
| Funds of the Charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted income funds | | <u>50,625</u> | <u>27,310</u> |
| Total funds | 11 | <u>50,625</u> | <u>27,310</u> |

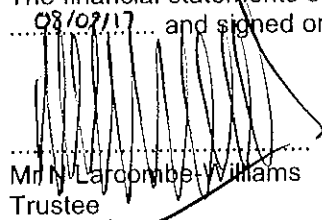
For the financial year ending 28 February 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 08/02/17 and signed on their behalf by:


.....
Mr N Lardonibe-Williams
Trustee

Company Registration Number: 06505701

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Statement of Cash Flows Year Ended 28 February 2017

| | Note | 2017 £ | 2016 £ |
|---|------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 23,315 | 13,355 |
| Working capital adjustments | | | |
| Decrease in debtors | 8 | 66 | 1,882 |
| Decrease in creditors | 9 | <u>(120)</u> | <u>-</u> |
| Net cash flows from operating activities | | <u>23,261</u> | <u>15,237</u> |
| Net increase in cash and cash equivalents | | 23,261 | 15,237 |
| Cash and cash equivalents at 1 March | | <u>28,504</u> | <u>13,267</u> |
| Cash and cash equivalents at 28 February | | <u><u>51,765</u></u> | <u><u>28,504</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

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Notes to the Financial Statements

Year Ended 28 February 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

SKRUM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements

Year Ended 28 February 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

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Notes to the Financial Statements

Year Ended 28 February 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted general funds £ | Total 2017 £ | Total 2016 £ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 47,716 | 47,716 | 40,424 |
| | <u>47,716</u> | <u>47,716</u> | <u>40,424</u> |

3 Expenditure on raising funds

| | Unrestricted general funds £ | Total 2017 £ | Total 2016 £ |
|---------------------|---------------------------------------|--------------------|--------------------|
| Fundraising costs | 620 | 620 | 4,569 |
| Event co-ordinators | 3,854 | 3,854 | 8,980 |
| | <u>4,474</u> | <u>4,474</u> | <u>13,549</u> |

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Notes to the Financial Statements

Year Ended 28 February 2017

4 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total 2017 £ | Total 2016 £ |
|------------------|---|-----------------------------------|--------------------|--------------------|
| Donations | 18,137 | - | 18,137 | 11,701 |
| Governance costs | - | 1,790 | 1,790 | 1,819 |
| | <u>18,137</u> | <u>1,790</u> | <u>19,927</u> | <u>13,520</u> |

£19,927 (2016 - £13,520) of the above expenditure was attributable to unrestricted funds and £Nil (2016 - £Nil) to restricted funds.

Included in the expenditure analysed above, there are governance costs of £1,790 (2016 - £1,819) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

| | Unrestricted general funds £ | Total 2017 £ | Total 2016 £ |
|-------------------------------------|---------------------------------------|--------------------|--------------------|
| Independent Examiner's remuneration | 1,516 | 1,516 | 1,500 |
| Allocated support costs | 274 | 274 | 319 |
| | <u>1,790</u> | <u>1,790</u> | <u>1,819</u> |

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Notes to the Financial Statements

Year Ended 28 February 2017

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

8 Debtors

| | 2017 | 2016 |
|---------------|----------|-----------|
| | £ | £ |
| Other debtors | <u>-</u> | <u>66</u> |

9 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | <u>1,140</u> | <u>1,260</u> |

10 Charity status

The Charity is a company limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

11 Funds

| | Balance at 1 March 2016 | Incoming resources | Resources expended | Balance at 28 February 2017 |
|----------------------------|----------------------------|-----------------------|-----------------------|-----------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Unrestricted general funds | <u>27,310</u> | <u>47,716</u> | <u>(24,401)</u> | <u>50,625</u> |

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Notes to the Financial Statements

Year Ended 28 February 2017

12 Analysis of net assets between funds

| | Unrestricted general funds £ | Total funds £ |
|---------------------|------------------------------------|------------------|
| Current assets | 51,765 | 51,765 |
| Current liabilities | <u>(1,140)</u> | <u>(1,140)</u> |
| Total net assets | <u>50,625</u> | <u>50,625</u> |

13 Analysis of net funds

| | At 1 March 2016 £ | Cash flow £ | At 28 February 2017 £ |
|--------------------------|-------------------------|----------------|-----------------------------|
| Cash at bank and in hand | 28,504 | 23,261 | 51,765 |
| Net debt | <u>28,504</u> | <u>23,261</u> | <u>51,765</u> |