

The Charity Registration Number is :- 1161011

IGIVE

Report and Accounts

31 March 2017

# **IGIVE**

## **Report and accounts for the year ended 31 March 2017**

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## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2017**

The Trustees present their Report and Accounts for the year ended 31 March 2017.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- IGIVE

The charity is also known by its operating name, IGIVE

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1161011

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by a written constitution and its governing document is a written constitution.

The Governing Document is dated 25 November 2014

## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2017**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

209 Streetly Road  
Erdington, Birmingham,  
B23 7AH

**The Trustees in office on the date the report was approved were:-**

Mr N M. Asghar  
Mr H Rashid

**The following persons served as Trustees during the year ended 31 March 2017 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

Provide funding towards general charitable purposes.

#### ***The main activities undertaken in relation to those purposes during the year.***

Making grants to charitable purposes for various public benefits.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Making grants to charitable purposes for various public benefits.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

### **The main achievements and performance of the charity during the year.**

8 applications were received.  
6 of which were approved and 2 were rejected.

The grants provided for various causes such as renovation of a mosque, winter food and clothes project. Upgrading a computer suite and construction of class rooms. Sponsoring orphans and supported housing projects.

## IGIVE

### Trustees' Annual Report for the year ended 31 March 2017

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2017*

The financial position of the charity at 31 March 2017 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income</b>	(1,595)	16,408
Unrestricted Revenue Funds available for the general purposes of the charity	14,813	16,408
<b>Total Funds</b>	<b>14,813</b>	<b>16,408</b>

##### *Financial review of the position at the reporting date, 31 March 2017 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### Details of The Independent Examiner

MR P. JAYAWARDENE

Member of The Institute of Chartered Accountants

4A The Avenue

Highams Park

London

Middlesex

E4 9LD

## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2017**

#### **Statement of Trustees's Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 21 September 2017.

MR H RASHID  
Trustee

## **IGIVE**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2017**

I report on the financial statements of the charity on pages 7 to 8 for the year ended 31 March 2017 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

#### **Respective responsibilities of the Trustees and the Independent Examiner**

As described on page 2, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **IGIVE**

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

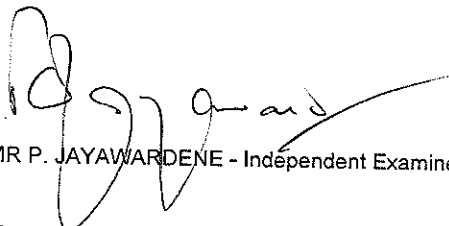
and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011, and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



MR P. JAYAWARDENE - Independent Examiner

Member of The Institute of Chartered Accountants

4A The Avenue  
Highams Park  
London  
Middlesex  
E4 9LD

This report was signed on 21 September 2017



## IGIVE - Statement of Financial Activities for the year ended 31 March 2017

### Statement of Financial Activities for the year ended 31 March 2017

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2017 £	2017 £	2017 £	2016 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	17,050	-	<b>17,050</b>	96,764
<b>Expenditure on:</b>					
Charitable activities	B2	18,645	-	<b>18,645</b>	80,356
<b>Total expenditure</b>	<b>B</b>	<b>18,645</b>	<b>-</b>	<b>18,645</b>	<b>80,356</b>
<b>Net (expenditure)/income for the year</b>		<b>(1,595)</b>	<b>-</b>	<b>(1,595)</b>	<b>16,408</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(1,595)</b>	<b>-</b>	<b>(1,595)</b>	<b>16,408</b>
<b>Net movement in funds</b>		<b>(1,595)</b>	<b>-</b>	<b>(1,595)</b>	<b>16,408</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		16,408	-	<b>16,408</b>	-
<b>Total funds carried forward</b>		<b>14,813</b>	<b>-</b>	<b>14,813</b>	<b>16,408</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 12 to 14 form an integral part of these accounts.**

## IGIVE - Statement of Financial Activities for the year ended 31 March 2017

	SORP Ref	Prior Year Unrestricted Funds 2016 £	Prior Year Restricted Funds 2016 £	Prior Year Total Funds 2016 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	96,764	-	<b>96,764</b>
<b>Total income</b>	<b>A</b>	<b>96,764</b>	<b>-</b>	<b>96,764</b>
<b>Expenditure on:</b>				
Charitable activities	B2	80,356	-	<b>80,356</b>
<b>Total expenditure</b>	<b>B</b>	<b>80,356</b>	<b>-</b>	<b>80,356</b>
<b>Net income for the year</b>		<b>16,408</b>	<b>-</b>	<b>16,408</b>
Transfers between funds	C	-	-	-
<b>Net income after transfers</b>		<b>16,408</b>	<b>-</b>	<b>16,408</b>
<b>Net movement in funds</b>		<b>16,408</b>	<b>-</b>	<b>16,408</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>16,408</b>	<b>-</b>	<b>16,408</b>

The notes attached on pages 12 to 14 form an integral part of these accounts.

## IGIVE - Statement of Financial Activities for the year ended 31 March 2017

### Movements in revenue and capital funds for the year ended 31 March 2017

#### Revenue accumulated funds

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last year Total Funds 2016 £
Accumulated funds brought forward	16,408	-	16,408	-
Recognised gains and losses before transfers	(1,595)	-	(1,595)	16,408
	<b>14,813</b>	<b>-</b>	<b>14,813</b>	<b>16,408</b>
<b>Closing revenue funds</b>	<b>14,813</b>	<b>-</b>	<b>14,813</b>	<b>16,408</b>

#### Summary of funds

	Unrestricted and Designated funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last Year Total Funds 2016 £
Revenue accumulated funds	14,813	-	<b>14,813</b>	16,408

The notes attached on pages 12 to 14 form an integral part of these accounts.

## IGIVE - Statement of Financial Activities for the year ended 31 March 2017

### IGIVE

#### Income and Expenditure Account for the year ended 31 March 2017 as required by the Companies Act 2006

	2017 £	2016 £
<b><i>Income</i></b>		
Income from operations	17,050	96,764
<b>Gross income in the year before exceptional items</b>	<b>17,050</b>	<b>96,764</b>
<b>Gross income in the year including exceptional items</b>	<b>17,050</b>	<b>96,764</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	18,645	80,356
<b>Total expenditure in the year</b>	<b>18,645</b>	<b>80,356</b>
<b>Net income before tax in the financial year</b>	<b>(1,595)</b>	<b>16,408</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(1,595)</b>	<b>16,408</b>
<b>Retained surplus for the financial year</b>	<b>(1,595)</b>	<b>16,408</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 14 form an integral part of these accounts.**

## IGIVE - Balance Sheet as at 31 March 2017

	Note	SORP Ref	2017 £	2016 £
<b>Current assets</b>		B		
Cash at bank and in hand		B4	15,653	16,828
<b>Net current assets</b>			15,653	16,828
			<hr/> 15,653	<hr/> 16,828
<b>Total assets less current liabilities</b>				
Creditors: amounts falling due within one year	2	C2	(840)	(420)
			<hr/> (840)	<hr/> (420)
<b>The total net assets of the charity</b>			<hr/> 14,813	<hr/> 16,408

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

### Unrestricted Funds

Unrestricted Revenue Funds	5	D3	14,813	16,408
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### Designated Funds

<b>Total charity funds</b>			<hr/> 14,813	<hr/> 16,408
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on pages 5 - 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

### MR H RASHID

Trustee

Approved by the board of trustees on 21 September 2017

The notes attached on pages 12 to 14 form an integral part of these accounts.

# IGIVE

## Notes to the Accounts for the year ended 31 March 2017

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

### 2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals	840	420

## IGIVE

### Notes to the Accounts for the year ended 31 March 2017

#### 3 Income and Expenditure account summary

	2017 £	2016 £
<b>At 1 April 2016</b>	16,408	-
(Loss)/surplus after tax for the year	(1,595)	16,408
<b>At 31 March 2017</b>	<b>14,813</b>	<b>16,408</b>

#### 4 Particulars of how particular funds are represented by assets and liabilities

##### At 31 March 2017

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	15,653	-	-	15,653
Current Liabilities	(840)	-	-	(840)
	<b>14,813</b>	<b>-</b>	<b>-</b>	<b>14,813</b>

##### At 1 April 2016

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	16,828	-	-	16,828
Current Liabilities	(420)	-	-	(420)
	<b>16,408</b>	<b>-</b>	<b>-</b>	<b>16,408</b>

#### 5 Change in total funds over the year as shown in Note 4 , analysed by individual funds

	Funds brought forward from 2016 £	Movement in funds in 2017 See Note 6 £	Transfers between funds in 2017 See Note 0 £	Funds carried forward to 2018 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	16,408	(1,595)	-	14,813
<b>Total unrestricted and designated funds</b>	<b>16,408</b>	<b>(1,595)</b>	<b>-</b>	<b>14,813</b>
<b>Total charity funds</b>	<b>16,408</b>	<b>(1,595)</b>	<b>-</b>	<b>14,813</b>

## IGIVE

### Notes to the Accounts for the year ended 31 March 2017

#### 6 Analysis of movements in funds over the year as shown in Note 5

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2017	2017	2017	2017
	£	£	£	£
<b><i>Unrestricted and designated funds:-</i></b>				
Unrestricted Revenue Funds	17,050	(18,645)	-	(1,595)
	<b>17,050</b>	<b>(18,645)</b>	<b>-</b>	<b>(1,595)</b>

#### 7 The purposes for which the funds as detailed in note 5 are held by the charity are:-

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

#### 8 Ultimate controlling party

The charity is under the control of its legal members.