

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)
REGISTERED CHARITY NUMBER: 1121919

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2016
for
CARIS CAMDEN**

Upminster Limited
Chartered Accountants
1 Engayne Gardens,
Upminster,
Essex
RM14 1UY

CARIS CAMDEN

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for the Year Ended 31 December 2016**

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CARIS CAMDEN

Report of the Trustees for the Year Ended 31 December 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Charity is a company limited by guarantee, without a share capital registered at Companies House (for England and Wales) under number 06378349 on 7 September 2007 and with the Charity Commission under number 1121919

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objectives are the promotion of charitable purposes for the benefit of the community and as an expression of Christian social concern, within the London Borough of Camden and surrounding/adjacent areas. This may include assisting the homeless and parents with children in need.

Significant activities

C4WS. The Charity's major activity in the period continued to be running the C4WS project night shelters in the churches and church halls of participating churches. These shelters give overnight accommodation, dinner and breakfast to 16 homeless people (guests) each night from November to March inclusive every winter. In addition to a bed and hot meals, the guests are offered help in finding more stable accommodation (over 92% successfully for those willing to engage). An increasing number of guests have no recourse to public funds and their only hope of finding permanent accommodation is by first finding work. We have continued to develop the Jobs Club which gives help in looking for jobs, and applying for them, including preparation for interviews. We have also provided English lessons, and mentoring and befriending schemes and counselling which have continued, as has Friday Club (providing advice and lunch) throughout the year. All these classes and clubs are manned almost entirely by volunteers.

Families Fund (Caris Camden Families and formerly the St Margaret's Fund). This is a project funded by a permanent endowment which is invested, and the income from it is used for CCF's work with families and children in need. We have started an After School Club on Tuesdays and Thursdays in Belmont Hostel (a hostel providing cramped temporary accommodation for families). The club provides arts and crafts, games, sports, healthy snacks and a range of play activities for resident children aged 0-11 that attend the club, in a renovated basement space which is dedicated to them. The club is popular and meets a crucial need. It too is manned chiefly by volunteers

Public benefit and Impact

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed benefit the public in and around Camden. The shelter project makes a very significant improvement to the lives of the great majority of the guests (some 350 in the 2016/7 season) and the same is very obviously true of the 35 children (and their parents) attending the After School Club.

FINANCIAL REVIEW

Review

C4WS. The chief source of funding has remained grant making foundations and trust, but the trustees are also grateful to the individual donors and the organisers and participants in fundraising events. There was a surplus of £24,911 in 2016. There remains, however, the need for an adequate reserve.

Hardship Fund. This is a restricted fund originally of £10,000 given by one of the participating Churches in the C4WS project and used to make loans and occasional grants to former guests to allow them to put down a deposit for rented accommodation or meet expenses of moving in. It stood at £9,443 at the year end; repayments of loans made to Guests have been remarkably high.

The CCF funds are invested in charity investment funds (COIF) CCLA and in M&G Charifund units. The capital value of the fund at 31 December 2016 was £1,454,218, an increase of £62,811 in the year, despite a poor performance of the COIF Property Fund (which nevertheless makes a good contribution to income). Income of £89,809 had been accumulated at the end of the year after paying the start-up costs of the After School Club and being retained as an income reserve for that project.

Investment policy and objectives

The charity's investments are held in a charity investment fund (COIF) CCLA and M&G Charifund units. The objective is to maximise income while maintaining capital value.

CARIS CAMDEN

Report of the Trustees for the Year Ended 31 December 2016

FINANCIAL REVIEW

Bankers

The Charity's bank is CAF Bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Organisational structure

The charity is governed by a board of Trustees who are its directors and also its members. They meet about six times each year and also deal with more urgent business by email or by delegation to specific sub-committees.

New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the North Camden Deanery Synod and one by the South Camden Deanery Synod.

The Charity's only paid staff are the four who have worked for C4WS and one who manages CARIS Camden Families (CCF"). There were five full and part time paid staff during the year.

Risk

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. Similar policies and insurance will be in place for the After School club. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378349 (England and Wales)

Registered Charity number

1121919

Registered office

31 Hill Street
London
W1J 5LS

Trustees

Mr A W Allen

Mr J G Browne

Ms C Davey - resigned 13.4.16

Mr A H Penny

Miss A C F Penny

Ms C M Risebero

Mr A J Rouse

Mrs L Trigg

Mr I Valizadeh - appointed 13.4.16

Fr J Kester - appointed 13.4.17

Company Secretary

Mr A H Penny

CARIS CAMDEN

**Report of the Trustees
for the Year Ended 31 December 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Daniel Gricks FCA
Upminster Limited
Chartered Accountants
1 Engayne Gardens,
Upminster,
Essex
RM14 1UY

Approved by order of the board of trustees on 10 May 2017 and signed on its behalf by:



.....
Mr A H Penny - Trustee

Independent Examiner's Report to the Trustees of CARIS CAMDEN

I report on the accounts for the year ended 31 December 2016 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

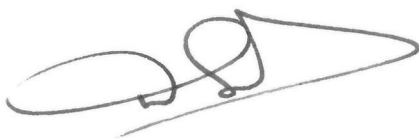
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Gricks FCA
Upminster Limited
Chartered Accountants
1 Engayne Gardens,
Upminster,
Essex
RM14 1UY

Date: 15/8/17.

CARIS CAMDEN

Statement of Financial Activities for the Year Ended 31 December 2016

		Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.16 Total funds £	31.12.15 Total funds £
	Notes					
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	154,372	1	154,373	146,007
Investment income	2	-	64,300	-	64,300	73,045
Total		-	218,672	1	218,673	219,052
EXPENDITURE ON						
Charitable activities		-	191,054	-	191,054	152,165
		-	191,054	-	191,054	152,165
Other		-	1,500	-	1,500	1,500
Total		-	192,554	-	192,554	153,665
Net gains/(losses) on investments		-	(423)	63,233	62,810	9,681
NET INCOME		-	25,695	63,234	88,929	75,068
Transfers between funds	11	1,488	(1,488)	-	-	-
Net movement in funds		1,488	24,207	63,234	88,929	75,068
RECONCILIATION OF FUNDS						
Total funds brought forward		(1,398)	120,304	1,389,490	1,508,396	1,433,328
TOTAL FUNDS CARRIED FORWARD		90	144,511	1,452,724	1,597,325	1,508,396

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CARIS CAMDEN

Balance Sheet At 31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	6	5,136	4,802
Investments	7	1,454,218	1,391,407
Cash at bank and in hand	8	<u>145,171</u>	<u>118,081</u>
		1,604,525	1,514,290
CREDITORS			
Amounts falling due within one year	9	(7,200)	(5,894)
NET CURRENT ASSETS		<u>1,597,325</u>	<u>1,508,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,597,325</u>	<u>1,508,396</u>
NET ASSETS		<u>1,597,325</u>	<u>1,508,396</u>
FUNDS	11		
Unrestricted funds		90	(1,398)
Restricted funds		144,511	120,304
Endowment funds		<u>1,452,724</u>	<u>1,389,490</u>
TOTAL FUNDS		<u>1,597,325</u>	<u>1,508,396</u>

The notes form part of these financial statements

CARIS CAMDEN

Balance Sheet - continued
At 31 December 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 AUGUST 2017 and were signed on its behalf by:

J. G. Browne
Mr J G Browne -Trustee

CARIS CAMDEN

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Trust income	<u>64,300</u>	<u>73,045</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
Managers	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	146,007	-	146,007
Investment income	-	73,045	-	73,045
Total	-	219,052	-	219,052
EXPENDITURE ON				
Charitable activities	-	152,165	-	152,165
Other	-	1,500	-	1,500
Total	-	153,665	-	153,665
Net gains/(losses) on investments	-	1,025	8,656	9,681
NET INCOME	-	66,412	8,656	75,068
RECONCILIATION OF FUNDS				
Total funds brought forward	(1,398)	53,892	1,380,834	1,433,328
TOTAL FUNDS CARRIED FORWARD	<u>(1,398)</u>	<u>120,304</u>	<u>1,389,490</u>	<u>1,508,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Outstanding loans due	2,335	2,105
Gift Aid	1,475	1,475
Prepayments	<u>1,326</u>	<u>1,222</u>
	<u>5,136</u>	<u>4,802</u>

7. CURRENT ASSET INVESTMENTS

	31.12.16 £	31.12.15 £
Moral Welfare Fund invested in in COIF Property Fund	12,959	13,381
St Margaret's Fund invested in the COIF Property Fund	480,431	496,071
St Margaret's Fund invested in COIF Charities Global Equities	496,199	442,260
St Margaret's Fund invested in the M&G Charibond Charities F. Int Fund	<u>464,629</u>	<u>439,695</u>
	<u>1,454,218</u>	<u>1,391,407</u>

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

8. CASH AT BANK AND IN HAND

			31.12.16	31.12.15
	Restricted funds £	Endowment fund £	Total funds £	Total funds £
Petty cash	428	-	428	288
CAF Bank C4WS Current account	41,295	-	41,295	13,070
CAF BankTrusts Current account	72,970	16,839	89,809	89,918
Barclays current account	3,091	1,351	4,442	4,436
St Pancras Trust account	145	-	145	2,893
Money card	1,414	-	1,414	246
HSBC Hardship Fund	7,338	-	7,338	7,230
C4WS Paypal	300	-	300	-
Total	<u>126,981</u>	<u>18,190</u>	<u>145,171</u>	<u>118,081</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	-	2
Direct & Governance costs	1,500	1,500
Other	5,700	4,392
-	<u>-</u>	<u>-</u>
	<u>7,200</u>	<u>5,894</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.16 Total funds £	31.12.15 Total funds £
Current assets	90	151,711	1,452,724	1,604,525	1,514,290
Current liabilities	<u>-</u>	<u>(7,200)</u>	<u>-</u>	<u>(7,200)</u>	<u>(5,894)</u>
	<u>90</u>	<u>144,511</u>	<u>1,452,724</u>	<u>1,597,325</u>	<u>1,508,396</u>

11. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
Unrestricted funds				
General fund	(1,398)	-	1,488	90
Restricted funds				
Restricted funds	120,304	25,695	(1,488)	144,511
Endowment funds				
Endowment fund	1,389,490	63,234	-	1,452,724
TOTAL FUNDS	<u>1,508,396</u>	<u>88,929</u>	<u>-</u>	<u>1,597,325</u>

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted funds	218,672	(192,554)	(423)	25,695
Endowment funds				
Endowment fund	1	-	63,233	63,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>218,673</u>	<u>(192,554)</u>	<u>62,810</u>	<u>88,929</u>

Further analysis of Restricted Funds:

	C4WS	Hardship	Families	Total
Brought forward	17,151	9,335	93,818	120,304
Incoming resources	152,542	1,830	64,300	218,672
Resources expended	(127,630)	(1,722)	(63,202)	(192,554)
Gains/Losses			(423)	(423)
Transfers			(1,488)	(1,488)
Carried forward	42,063	9,443	93,005	144,511

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

CARIS CAMDEN

Reconciliation of Income and Expenditure for the Year Ended 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		146,007	-	146,007
Investment income		<u>73,045</u>	<u>-</u>	<u>73,045</u>
Total		219,052	-	219,052
EXPENDITURE ON				
Charitable activities		152,165	-	152,165
Other		<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total		153,665	-	153,665
Net gains/(losses) on investments		<u>9,681</u>	<u>-</u>	<u>9,681</u>
NET INCOME		<u><u>75,068</u></u>	<u><u>-</u></u>	<u><u>75,068</u></u>

CARIS CAMDEN**Reconciliation of Funds****At 1 January 2015****(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		1,433,328	-	1,433,328
		<u>1,433,328</u>	<u>-</u>	<u>1,433,328</u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>1,433,328</u>	<u>-</u>	<u>1,433,328</u>

CARIS CAMDEN

Reconciliation of Funds At 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		4,802	-	4,802
Investments		1,391,407	-	1,391,407
Cash at bank and in hand		<u>118,081</u>	<u>-</u>	<u>118,081</u>
		1,514,290	-	1,514,290
CREDITORS				
Amounts falling due within one year		(5,894)	-	(5,894)
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
NET CURRENT ASSETS				
		1,508,396	-	1,508,396
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
NET ASSETS				
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
FUNDS				
Unrestricted funds		(1,398)	-	(1,398)
Restricted funds		120,304	-	120,304
Endowment funds		<u>1,389,490</u>	<u>-</u>	<u>1,389,490</u>
TOTAL FUNDS		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>

CARIS CAMDEN**Detailed Statement of Financial Activities
for the Year Ended 31 December 2016**

	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Direct donations	154,373	124,076
Grants/donations received via St Pancras Thanet Street Trust	<u>-</u>	<u>21,931</u>
	154,373	146,007
Investment income		
Trust income	<u>64,300</u>	<u>73,045</u>
Total incoming resources	218,673	219,052
EXPENDITURE		
Charitable activities		
Wages	106,348	91,865
Social security	7,234	6,828
Other costs	<u>77,472</u>	<u>53,472</u>
	191,054	152,165
Support costs		
Governance costs		
Accountancy fees	1,200	1,200
Independent Examiner's fees	<u>300</u>	<u>300</u>
	<u>1,500</u>	<u>1,500</u>
Total resources expended	192,554	153,665
	<u> </u>	<u> </u>
Net income	<u><u>26,119</u></u>	<u><u>65,387</u></u>

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)
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CARIS CAMDEN

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

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Objectives and Aims

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Significant activities

C4WS. The Charity's major activity in the period continued to be running the C4WS project night shelters in the churches and church halls of participating churches. These shelters give overnight accommodation, dinner and breakfast to 16 homeless people (guests) each night from November to March inclusive every winter. In addition to a bed and hot meals, the guests are offered help in finding more stable accommodation (over 92% successfully for those willing to engage). An increasing number of guests have no recourse to public funds and their only hope of finding permanent accommodation is by first finding work. We have continued to develop the Jobs Club which gives help in looking for jobs, and applying for them, including preparation for interviews. We have also provided English lessons, and mentoring and befriending schemes and counselling which have continued, as has Friday Club (providing advice and lunch) throughout the year. All these classes and clubs are manned almost entirely by volunteers.

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Public benefit and Impact

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed benefit the public in and around Camden. The shelter project makes a very significant improvement to the lives of the great majority of the guests (some 350 in the 2016/7 season) and the same is very obviously true of the 35 children (and their parents) attending the After School Club.

FINANCIAL REVIEW

Review

C4WS. The chief source of funding has remained grant making foundations and trust, but the trustees are also grateful to the individual donors and the organisers and participants in fundraising events. There was a surplus of £24,911 in 2016. There remains, however, the need for an adequate reserve.

Hardship Fund. This is a restricted fund originally of £10,000 given by one of the participating Churches in the C4WS project and used to make loans and occasional grants to former guests to allow them to put down a deposit for rented accommodation or meet expenses of moving in. It stood at £9,443 at the year end; repayments of loans made to Guests have been remarkably high.

The CCF funds are invested in charity investment funds (COIF) CCLA and in M&G Charifund units. The capital value of the fund at 31 December 2016 was £1,454,218, an increase of £62,811 in the year, despite a poor performance of the COIF Property Fund (which nevertheless makes a good contribution to income). Income of £89,809 had been accumulated at the end of the year after paying the start-up costs of the After School Club and being retained as an income reserve for that project.

Investment policy and objectives

The charity's investments are held in a charity investment fund (COIF) CCLA and M&G Charifund units. The objective is to maximise income while maintaining capital value.

CARIS CAMDEN

Report of the Trustees for the Year Ended 31 December 2016

FINANCIAL REVIEW

Bankers

The Charity's bank is CAF Bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Organisational structure

The charity is governed by a board of Trustees who are its directors and also its members. They meet about six times each year and also deal with more urgent business by email or by delegation to specific sub-committees.

New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the North Camden Deanery Synod and one by the South Camden Deanery Synod.

The Charity's only paid staff are the four who have worked for C4WS and one who manages CARIS Camden Families (CCF"). There were five full and part time paid staff during the year.

Risk

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. Similar policies and insurance will be in place for the After School club. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378349 (England and Wales)

Registered Charity number

1121919

Registered office

31 Hill Street
London
W1J 5LS

Trustees

Mr A W Allen

Mr J G Browne

Ms C Davey - resigned 13.4.16

Mr A H Penny

Miss A C F Penny

Ms C M Risebero

Mr A J Rouse

Mrs L Trigg

Mr I Valizadeh - appointed 13.4.16

Fr J Kester - appointed 13.4.17

Company Secretary

Mr A H Penny

CARIS CAMDEN

**Report of the Trustees
for the Year Ended 31 December 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Daniel Gricks FCA
Upminster Limited
Chartered Accountants
1 Engayne Gardens,
Upminster,
Essex
RM14 1UY

Approved by order of the board of trustees on *10 May 2017* and signed on its behalf by:



.....
Mr A H Penny - Trustee

Independent Examiner's Report to the Trustees of CARIS CAMDEN

I report on the accounts for the year ended 31 December 2016 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

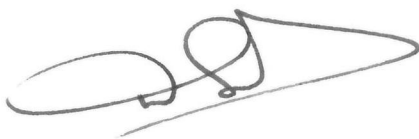
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Gricks FCA
Upminster Limited
Chartered Accountants
1 Engayne Gardens,
Upminster,
Essex
RM14 1UY

Date: 15/8/17.

CARIS CAMDEN

Statement of Financial Activities for the Year Ended 31 December 2016

		Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.16 Total funds £	31.12.15 Total funds £
	Notes					
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	154,372	1	154,373	146,007
Investment income	2	-	64,300	-	64,300	73,045
Total		-	218,672	1	218,673	219,052
EXPENDITURE ON						
Charitable activities		-	191,054	-	191,054	152,165
		-	191,054	-	191,054	152,165
Other		-	1,500	-	1,500	1,500
Total		-	192,554	-	192,554	153,665
Net gains/(losses) on investments		-	(423)	63,233	62,810	9,681
NET INCOME		-	25,695	63,234	88,929	75,068
Transfers between funds	11	1,488	(1,488)	-	-	-
Net movement in funds		1,488	24,207	63,234	88,929	75,068
RECONCILIATION OF FUNDS						
Total funds brought forward		(1,398)	120,304	1,389,490	1,508,396	1,433,328
TOTAL FUNDS CARRIED FORWARD		90	144,511	1,452,724	1,597,325	1,508,396

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CARIS CAMDEN

Balance Sheet At 31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	6	5,136	4,802
Investments	7	1,454,218	1,391,407
Cash at bank and in hand	8	<u>145,171</u>	<u>118,081</u>
		1,604,525	1,514,290
CREDITORS			
Amounts falling due within one year	9	(7,200)	(5,894)
NET CURRENT ASSETS		<u>1,597,325</u>	<u>1,508,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,597,325</u>	<u>1,508,396</u>
NET ASSETS		<u>1,597,325</u>	<u>1,508,396</u>
FUNDS	11		
Unrestricted funds		90	(1,398)
Restricted funds		144,511	120,304
Endowment funds		<u>1,452,724</u>	<u>1,389,490</u>
TOTAL FUNDS		<u>1,597,325</u>	<u>1,508,396</u>

The notes form part of these financial statements

CARIS CAMDEN

Balance Sheet - continued
At 31 December 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 AUGUST 2017 and were signed on its behalf by:

J. G. Browne
Mr J G Browne -Trustee

CARIS CAMDEN

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Trust income	<u>64,300</u>	<u>73,045</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
Managers	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	146,007	-	146,007
Investment income	-	73,045	-	73,045
Total	-	219,052	-	219,052
EXPENDITURE ON				
Charitable activities	-	152,165	-	152,165
Other	-	1,500	-	1,500
Total	-	153,665	-	153,665
Net gains/(losses) on investments	-	1,025	8,656	9,681
NET INCOME	-	66,412	8,656	75,068
RECONCILIATION OF FUNDS				
Total funds brought forward	(1,398)	53,892	1,380,834	1,433,328
TOTAL FUNDS CARRIED FORWARD	<u>(1,398)</u>	<u>120,304</u>	<u>1,389,490</u>	<u>1,508,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Outstanding loans due	2,335	2,105
Gift Aid	1,475	1,475
Prepayments	<u>1,326</u>	<u>1,222</u>
	<u>5,136</u>	<u>4,802</u>

7. CURRENT ASSET INVESTMENTS

	31.12.16 £	31.12.15 £
Moral Welfare Fund invested in in COIF Property Fund	12,959	13,381
St Margaret's Fund invested in the COIF Property Fund	480,431	496,071
St Margaret's Fund invested in COIF Charities Global Equities	496,199	442,260
St Margaret's Fund invested in the M&G Charibond Charities F. Int Fund	<u>464,629</u>	<u>439,695</u>
	<u>1,454,218</u>	<u>1,391,407</u>

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

8. CASH AT BANK AND IN HAND

			31.12.16	31.12.15
	Restricted funds £	Endowment fund £	Total funds £	Total funds £
Petty cash	428	-	428	288
CAF Bank C4WS Current account	41,295	-	41,295	13,070
CAF BankTrusts Current account	72,970	16,839	89,809	89,918
Barclays current account	3,091	1,351	4,442	4,436
St Pancras Trust account	145	-	145	2,893
Money card	1,414	-	1,414	246
HSBC Hardship Fund	7,338	-	7,338	7,230
C4WS Paypal	300	-	300	-
Total	<u>126,981</u>	<u>18,190</u>	<u>145,171</u>	<u>118,081</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	-	2
Direct & Governance costs	1,500	1,500
Other	5,700	4,392
-	<u>-</u>	<u>-</u>
	<u>7,200</u>	<u>5,894</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.16 Total funds £	31.12.15 Total funds £
Current assets	90	151,711	1,452,724	1,604,525	1,514,290
Current liabilities	-	(7,200)	-	(7,200)	(5,894)
	<u>90</u>	<u>144,511</u>	<u>1,452,724</u>	<u>1,597,325</u>	<u>1,508,396</u>

11. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
Unrestricted funds				
General fund	(1,398)	-	1,488	90
Restricted funds				
Restricted funds	120,304	25,695	(1,488)	144,511
Endowment funds				
Endowment fund	1,389,490	63,234	-	1,452,724
TOTAL FUNDS	<u>1,508,396</u>	<u>88,929</u>	<u>-</u>	<u>1,597,325</u>

CARIS CAMDEN

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted funds	218,672	(192,554)	(423)	25,695
Endowment funds				
Endowment fund	1	-	63,233	63,234
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>218,673</u>	<u>(192,554)</u>	<u>62,810</u>	<u>88,929</u>

Further analysis of Restricted Funds:

	C4WS	Hardship	Families	Total
Brought forward	17,151	9,335	93,818	120,304
Incoming resources	152,542	1,830	64,300	218,672
Resources expended	(127,630)	(1,722)	(63,202)	(192,554)
Gains/Losses			(423)	(423)
Transfers			(1,488)	(1,488)
Carried forward	42,063	9,443	93,005	144,511

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

CARIS CAMDEN

Reconciliation of Income and Expenditure for the Year Ended 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		146,007	-	146,007
Investment income		<u>73,045</u>	<u>-</u>	<u>73,045</u>
Total		219,052	-	219,052
EXPENDITURE ON				
Charitable activities		152,165	-	152,165
Other		<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total		153,665	-	153,665
Net gains/(losses) on investments		<u>9,681</u>	<u>-</u>	<u>9,681</u>
NET INCOME		<u><u>75,068</u></u>	<u><u>-</u></u>	<u><u>75,068</u></u>

CARIS CAMDEN**Reconciliation of Funds****At 1 January 2015****(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		1,433,328	-	1,433,328
		<u>1,433,328</u>	<u>-</u>	<u>1,433,328</u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>1,433,328</u>	<u>-</u>	<u>1,433,328</u>

CARIS CAMDEN

Reconciliation of Funds At 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		4,802	-	4,802
Investments		1,391,407	-	1,391,407
Cash at bank and in hand		<u>118,081</u>	<u>-</u>	<u>118,081</u>
		1,514,290	-	1,514,290
CREDITORS				
Amounts falling due within one year		(5,894)	-	(5,894)
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
NET CURRENT ASSETS				
		1,508,396	-	1,508,396
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
NET ASSETS				
		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>
FUNDS				
Unrestricted funds		(1,398)	-	(1,398)
Restricted funds		120,304	-	120,304
Endowment funds		<u>1,389,490</u>	<u>-</u>	<u>1,389,490</u>
TOTAL FUNDS		<u>1,508,396</u>	<u>-</u>	<u>1,508,396</u>

CARIS CAMDEN**Detailed Statement of Financial Activities
for the Year Ended 31 December 2016**

	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Direct donations	154,373	124,076
Grants/donations received via St Pancras Thanet Street Trust	<u>-</u>	<u>21,931</u>
	154,373	146,007
Investment income		
Trust income	<u>64,300</u>	<u>73,045</u>
Total incoming resources	218,673	219,052
EXPENDITURE		
Charitable activities		
Wages	106,348	91,865
Social security	7,234	6,828
Other costs	<u>77,472</u>	<u>53,472</u>
	191,054	152,165
Support costs		
Governance costs		
Accountancy fees	1,200	1,200
Independent Examiner's fees	<u>300</u>	<u>300</u>
	<u>1,500</u>	<u>1,500</u>
Total resources expended	192,554	153,665
	<u> </u>	<u> </u>
Net income	<u><u>26,119</u></u>	<u><u>65,387</u></u>

