

**BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

BILLINGSHURST FAMILY CHURCH

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Billingshurst Family Church (A Company limited by guarantee)
Legal and Administrative Information

Charity Number	1123028
Company Registration Number	06492621
Date of Incorporation	4th February 2008
Start of Financial Year	1st April 2016
End of Financial Year	31st March 2017
Trustees/Directors	Mr David Hairs (Chairman) Mrs Rachel Brown Mr John Fraher Mrs Giulietta Grover Mr Benjamin Martin
Company Secretary	Mr David Hairs
Governing Document	Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principle Address & Registered Office	74A High Street Billingshurst West Sussex RH14 9QS	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	National Westminster Bank plc 57 High Street Billingshurst West Sussex RH14 9JF
Independent Examiner	Russell New Limited The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN	

**BILLINGSHURST FAMILY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2017**

OBJECTIVES

Our charities objectives are set out in the company's memorandum of association and are:-

- (a) To advance the Christian faith in accordance with the Statement of Faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the Directors from time to time may think fit;
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the Directors from time to time may think fit;
- (c) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the Directors may from time to time think fit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Meetings commenced at this venue in March 2012 due to increased attendances and our requirement for additional space. Our weekly Sunday attendance is now averaging 110-120. In addition, other Church activities and programmes comprise:-

- Weekly and monthly prayer meetings.
- Weekly home groups where Church members meet in small gatherings, usually, 8 – 16 in number. These meetings include, inter alia, worship, fellowship, prayer, and bible study.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of age groups 4 – 11 years.
- Youth work is provided under the name of The:Switch and meet regularly on a Friday evening and on a Sunday morning. They also attend an annual "Newday" youth event in East Anglia.

**BILLINGSHURST FAMILY CHURCH
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**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

- We continue to operate Rainbow Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community which are well attended. In addition, we have provided an end of term party and a Christmas party.
- BFC joins with other churches in the village to provide once a month an after school club called “Messy Church” for children and parents during school term time.
- As in previous years we have supported the annual village show in June providing facilities at the showground which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events were held during the year which included an “Alpha Course” for non-Christians to discuss and find out more about Christianity. We also held our annual Christmas celebration which comprised two meetings during a weekend in December.
- We are part of and support in financial terms the work of Commission which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities.
- Some Church members have been trained to become CAP Money Coaches. The CAP Money Course is a revolutionary money management course that teaches people budgeting skills and a simple, cash based system that really works. The courses help anyone to get more control of their finances, so they can save, give and prevent debt. The CAP Money Course is a course devised by the award winning debt counselling Charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general. It has also expanded into helping students and school age children.
- We have continued to operate a CAP Job Club last year. This is a friendly place where practical help is provided to help people find employment. It is an opportunity to meet other jobseekers, get support and gain tools needed to find work.
- We have also supported CCPAS in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- BFC also provide team members for Street Pastors which is an inter-denominational Church response to urban problems engaging with people on the streets to care, listen and communicate.

**BILLINGSHURST FAMILY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

- We launched a mission focussed initiative this year, 'BFC Beyond', to promote and develop the work of the church and its members as we support communities outside Billingshurst.
- We appointed a part time Children & Youth Worker to build on our current work with young people on Sundays in church and throughout the week in the local community.
- We appointed an additional Elder to strengthen our senior leadership capability and create additional capacity for future activities.
- Bill Law stepped down as Chairman of Trustees / Directors and was replaced by Dave Hairs, an existing Trustee / Director. John Fraher was appointed as a new Trustee / Director.

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 9.

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial deficit of £2,467.

Reserves

The regular monthly income is sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately four months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a Policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities. The policy was adhered to at the year end.

Investment Policy

The Charity's liquid funds are held in cash at the National Westminster Bank and CAF Bank and the Charity's Policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts.

**BILLINGSHURST FAMILY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established remains with a three man Eldership Team, one of whom is a full time employee. They are supported by a part time Administrator who also acts as Treasurer. There is also a wider leadership team of a further three church members.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is 74A High Street, Billingshurst, West Sussex, RH14 9JF.

**BILLINGSHURST FAMILY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

The Directors and Trustees of the Charity comprise Dave Hairs, Ben Martin, Rachel Brown, John Fraher and Giulietta Grover all of whom served throughout the year. When considering the appointment of new directors, the Board has regard to the balance of skills available and their gender.

In the event of new board members being required, the church Eldership and current Board Members initially agree potential candidates. The candidates are then provided with an informal overview of the role and offered the opportunity to attend a meeting as an observer. If the Board Members and candidate still wish to proceed then the Chair of Trustees undertakes a more formal briefing to train the candidate on the role of Trustees / Directors and the relationship with the church Eldership. A formal offer is then made and, if accepted, external organisations are notified in accordance with their requirements. New Board Members are directed to online material from the Charities Commission for initial training and ad-hoc training is provided as required. In the last year, this has included Safeguarding and How to Review Charity Accounts.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**BILLINGSHURST FAMILY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on 11 September 2017

A handwritten signature in black ink, appearing to read 'D Hairs', is written over a horizontal dotted line.

Signed on their behalf by Mr D Hairs, Chairman

Billingshurst Family Church
Independent Examiner's Report
To the Members of Billingshurst Family Church

I report on the accounts of the Charity for the year ended 31 March 2017, which are set on pages 9-16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of Billingshurst Family Church for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts prepare a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

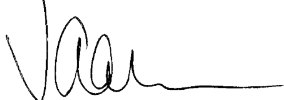
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements.

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Aikens ACA, ACCA
for and on behalf of Russell New Limited

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 12 September 2017

Billingshurst Family Church (A Company Limited by Guarantee)
(Including income and expenditure account)
Statement of Financial Activities for the year ended 31st March 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from:					
Donations and gifts	5a	121,024	18,081	139,105	126,699
Charitable Activities	5b	7,612	-	7,612	7,213
Investment Income	5c	60	28	88	192
Other Income	5d	293	-	293	271
Total income		<u>128,989</u>	<u>18,109</u>	<u>147,098</u>	<u>134,375</u>
Expenditure on:					
Charitable Activities	6a	129,993	19,572	149,565	144,842
Total expenditure		<u>129,993</u>	<u>19,572</u>	<u>149,565</u>	<u>144,842</u>
Net incoming/(outgoing) resources for the year		<u>(1,004)</u>	<u>(1,463)</u>	<u>(2,467)</u>	<u>(10,467)</u>
Total Funds brought forward at 1 April 2016		38,130	10,565	48,695	59,162
Total Funds carried forward at 31 March 2017		<u>37,126</u>	<u>9,102</u>	<u>46,228</u>	<u>48,695</u>

All the company's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 16 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2017

	Note	2017	2016
		£	£
Fixed Assets			
Tangible Assets	3	4,221	5,112
Current Assets			
Debtors and Prepayments	10	13,470	10,079
Cash at bank and in hand	9	31,611	36,970
Total Current Assets		45,081	47,049
Current Liabilities			
Creditors: amounts falling due within one year	11	(3,074)	(3,466)
Net Current Assets		42,007	43,583
Net Assets		46,228	48,695
Income Funds			
General Fund		37,126	38,130
Restricted Fund	7	9,102	10,565
Total Funds		46,228	48,695

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 11th September 2017

Signed on their behalf by Director

Print name:


.....

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2017

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Recognition of income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due or to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Cash Flow Statement

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

Funds

General Funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions

The charity offers a defined contribution pension to all eligible staff.

At the year end there were contributions of £626 outstanding (2016: £625).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

Billingshurst Family Church (A company limited by guarantee)

Notes to the Financial Statements for the year ended 31st March 2017 (continued)

3. Tangible Fixed Assets		Equipment £
Cost	1 April 2016	23,234
Additions		515
Cost at	31 March 2017	<u>23,749</u>
Depreciation	1 April 2016	18,122
Charge for year		1,406
Depreciation at	31 March 2017	<u>19,528</u>
Net book value	31 March 2017	<u>4,221</u>
Net book value	31 March 2016	<u>5,112</u>

4. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2017 (2016: none)

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
a) Voluntary income				
Gift Aided giving	91,380	10,537	101,917	91,942
Gift Aid tax refund	22,845	2,635	25,480	22,986
Other giving not gift aided	6,799	4,909	11,708	11,771
	<u>121,024</u>	<u>18,081</u>	<u>139,105</u>	<u>126,699</u>
b) Charitable Activities				
Youth and Children	3,082	-	3,082	2,120
Activities and Events	842	-	842	2,000
Rainbow Toddlers	3,688	-	3,688	3,093
	<u>7,612</u>	<u>-</u>	<u>7,612</u>	<u>7,213</u>
c) Investment Income				
Bank Interest	<u>60</u>	<u>28</u>	<u>88</u>	<u>192</u>
d) Other Income				
Sundry Income	<u>293</u>	<u>-</u>	<u>293</u>	<u>271</u>
Total Income	<u>128,989</u>	<u>18,109</u>	<u>147,098</u>	<u>134,375</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2017 (continued)

6. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Charitable Activities				
Activities & Events	18,829	-	18,829	20,358
Youth & Children	11,037	-	11,037	9,148
Leadership expenses	6,411	-	6,411	8,286
Gifts & Offerings	8,191	19,572	27,763	28,603
Office & Administration	12,306	-	12,306	12,572
Salaries	70,543	-	70,543	63,071
Depreciation	1,406	-	1,406	1,704
Accountants Fees / Independent Examination	1,270	-	1,270	1,100
Total Expenditure	129,993	19,572	149,565	144,842

Support costs included within the above consist of:

Salaries	18,388	-	18,388	18,808
Office & Administration	12,306	-	12,306	12,572
Governance costs	1,270	-	1,270	1,100
	31,964	-	31,964	32,480

Governance costs in 2016 and 2017 consist entirely of fees paid to the independent examiner in respect of examination services.

7. Restricted Funds

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Building Project	4,342	16	-	4,358
Fellowship Fund	1,808	928	(1,406)	1,330
Church Planting	3,402	12	-	3,414
Kenya Fund	1,013	6,282	(7,295)	-
Specified Giving	-	10,871	(10,871)	-
	10,565	18,109	(19,572)	9,102

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

Building Project.

The poor who are experiencing financial hardship within the church and the wider community.

New church planting.

Havillah Orphanage in Kenya to support their living costs and the children's school fees.

Items held for specified giving.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2017 (continued)

8. Statement of financial activities comparative funds - year ended 31 March 2016.

	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Income from:			
Donations and gifts	107,208	19,491	126,699
Charitable Activities	7,213	-	7,213
Investment Income	192	-	192
Other Income	271	-	271
Total income	<u>114,884</u>	<u>19,491</u>	<u>134,375</u>
Expenditure on:			
Charitable Activities	125,704	19,138	144,842
Total expenditure	<u>125,704</u>	<u>19,138</u>	<u>144,842</u>
 Net incoming/(outgoing) resources for the year	<u>(10,820)</u>	<u>353</u>	<u>(10,467)</u>
 Total Funds brought forward at 1 April 2015	48,950	10,212	59,162
Total Funds carried forward at 31 March 2016	<u><u>38,130</u></u>	<u><u>10,565</u></u>	<u><u>48,695</u></u>

Billingshurst Family Church (A Company limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2017 (continued)

9. Cash at bank and in hand

	Unrestricted Fund £	Restricted Fund £	Total £
Balance 1 April 2016	26,405	10,565	36,970
Increase/(Decrease) in cash balance	(3,896)	(1,463)	(5,359)
Balance 31 March 2017	<u>22,509</u>	<u>9,102</u>	<u>31,611</u>

10. Debtors and Prepayments

	2017 £	2016 £
Tax Recoverable	11,073	8,975
Prepayments	2,397	1,104
	<u>13,470</u>	<u>10,079</u>

11. Creditors and Accruals: amounts due within one year

	2017 £	2016 £
Accruals and deferred income	1,200	1,100
Sundry Creditors	1,874	2,366
	<u>3,074</u>	<u>3,466</u>

12. Staff costs and Emoluments

The Charity employed three members of staff (2016: two) during the year. The costs were:

	2017 £	2016 £
Gross Salaries	63,331	55,024
Employers NIC	2,340	3,325
Income Protection Insurance	460	391
Pension Contributions	4,412	4,331
	<u>70,543</u>	<u>63,071</u>

There are no employees with emoluments over £60,000.

The key management personnel of the charity comprise, the Lead Elder and the Treasurer and Administrator. The total employee benefits of key management personnel of the charity were £62,319 (2016: £63,071).

13. Directors and related parties

During the financial period Director Mr B Martin received £42,362 (2016: £42,065) in salary, £2,943 (2016: £3,439) in pension contributions, and £521 (2016: £258) for general expenses in furthering the charity's objectives. Other directors and related parties received £521 (2016: £528) reimbursement of expenses they had incurred on the charity's behalf.

Billingshurst Family Church (A Company limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2017 (continued)

14. Net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2017 £
Fund balances at 31 March 2017 are represented by:			
Fixed assets	4,221	-	4,221
Current assets	45,081	9,102	54,183
Current liabilities	(3,074)	-	(3,074)
	46,228	9,102	55,330

	Unrestricted funds £	Restricted funds £	Total 2016 £
Fund balances at 31 March 2016 are represented by:			
Fixed assets	5,112	-	5,112
Current assets	36,484	10,565	47,049
Current liabilities	(3,466)	-	(3,466)
	38,130	10,565	48,695

15. Member guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

16. Control

The charity is under the control of the board of directors.