

Charity Registration No. 1135364

Company Registration No. 07120992 (England and Wales)

GRASSROOT SOCCER (UK)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

GRASSROOT SOCCER (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A N Haigh P Lunga F Mahoya A MacDonald
Charity number	1135364
Company number	07120992
Registered office	Development House 56-64 Leonard Street London EC2A 4LT
Auditor	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	National Westminster Bank Plc 46 Notting Hill Gate Notting Hill London W11 3HZ

GRASSROOT SOCCER (UK)

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GRASSROOT SOCCER (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

ABOUT GRASSROOT SOCCER

Grassroot Soccer (GRS) is an adolescent health organisation that uses the power of soccer to educate, inspire, and mobilise youth in developing countries to overcome their greatest health challenges, live healthier, more productive lives, and be agents for change in their communities. GRS trains and empowers young community leaders and role models as Coaches to deliver critical health education and support to youth in their communities. GRS delivers comprehensive programming through affiliate country programmes in Zimbabwe, Zambia and South Africa, and works as a technical assistance provider with organisations in over 45 countries.

The contributions of Grassroot Soccer UK (GRS UK) are to provide programmatic oversight and grant management support, and to facilitate the sharing of best practices between GRS partner organisations and affiliates. GRS UK is a registered charity with its own Board of Directors and brand ambassadors who contribute to GRS's communications and assist with fundraising and events. GRS UK is registered as a charitable company under the Companies Act 2006 in the United Kingdom.

VISION, MISSION AND PRINCIPLES

Our Mission: Grassroot Soccer (GRS) is an adolescent health organisation that uses the power of soccer to educate, inspire, and mobilise youth in developing countries to overcome their greatest health challenges, live healthier, more productive lives, and be agents for change in their communities.

Our Vision: A world mobilised through soccer to create a healthy generation.

Our Principles:

1. Young people have vast potential to create meaningful change and play a significant role in realising a healthy future for themselves.
2. Soccer is an ideal way to reach, educate, and inspire young people in a language they understand and enjoy.
3. Solving public health challenges for adolescents requires an integrated, collaborative, holistic, and community-wide approach.

GRASSROOT SOCCER'S WORK

GRS delivers a combination of HIV, life skills and sexual and reproductive health education and services for young people that are tailored to addressing the specific risks in the communities where we work. The GRS model focuses on developing young community leaders (Coaches) who work in schools, at soccer pitches, and in community centres to deliver activity-based curricula to young people age 12-25. GRS has shown that our soccer-based interventions matched with strong community partnerships and referral networks can change behaviours and make a significant impact on the health of young people.

GRS works with communities to adapt its tested "SKILLZ" curriculum for various age groups, targeting the drivers of HIV and other health issues in an age-appropriate manner. By using soccer as a tool to attract young people, GRS is also able to access youth that may not be a part of formal education and are therefore difficult to reach. Furthermore, GRS strives to link young people to youth-friendly health and biomedical services including family planning, HIV testing, medical male circumcision, counselling, treatment and care.

Since 2002, GRS globally has reached over 1,300,000 young people through its programmes and partnerships, and has demonstrated remarkable results:

- **Testing & Treatment:** 20% of GRS participants tested for HIV, and young people in GRS programmes who test HIV+ are 24x more likely to stay on treatment than their peers. Young women are 4x more likely to test for HIV
- **Knowledge & Attitudes:** 50% increase in knowledge of critical sexual and reproductive health services
- **Uptake of VMMC:** 9x higher uptake of medical male circumcision, which reduces HIV transmission by 60%
- **Economic Empowerment:** 80% of GRS Coaches exit GRS into employment, education or training. 100% of GRS Coaches open a bank account.

GRASSROOT SOCCER (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

GOVERNANCE AND MANAGEMENT

GRS UK is a charitable company limited by guarantee, incorporated on 9 January 2010 and registered as a charity on 7 April 2010. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Grassroot Soccer UK Board of Directors governs the charity in the UK and is responsible for determining policies and overseeing the strategic direction of the organisation. The Board meets one to three times per year and delegates the day-to-day operations of the UK organisation to the Chief Executive Officer.

The directors of GRS are its trustees, collectively known as the Board of Trustees. The trustees who were serving on the date of this report, and who served during 2016, were as follows:

Alexander N. Haigh
Precious Lunga
Farai Mahoya
Andrew Thomas Macdonald

Dr Tommy Clark served as the Chief Executive Officer during the year.

New trustees are appointed by the existing trustees; there are no prescribed term limits. The Articles provide for a minimum of 3 trustees, but no maximum. On appointment new trustees sign a trustee declaration statement committing them to giving of their time and expertise. There is currently no formal induction process, but each newly appointed trustee meets with the Chair and the Chief Executive Officer in person or telephonically to give an introduction to GRS and the work done. All trustees give of their time freely and no trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decision where a conflict of interest arises.

CHARITABLE OBJECTS

The objects of GRS UK are to empower youth around the world with the knowledge, skills, and support to live a healthy life. GRS UK works to achieve this objective by prospecting and securing funding for its partner organisations overseas, and by bringing visibility to the power of soccer to further positive social change.

FUNDRAISING

GRS UK is establishing a presence in London that has strengthened the commitment of existing UK-based partners and secured new revenue streams by implementing effective, targeted fundraising strategies and building strong relationships.

GRS UK had 7 large or multi-year donors: 1) Arsenal Foundation, 2) BT Sport's The Supporters Club, 3) City Foundation, 4) Comic Relief, 5) Elton John AIDS Foundation, 6) Swedish Postcode Foundation, and 7) Vitol Foundation. GRS UK is responsible for and will continue to manage these relationships and ensure that donors are kept informed of what is happening on the ground.

Grassroot Soccer UK hosted its third gala on World AIDS Day, 1 December 2016. Supporters from the realms of soccer, business and the media attended the charity gala at London's One Marylebone and the event raised over £440,000 for Grassroot Soccer programmes internationally.

RELATED PARTIES

Grassroot Soccer UK acts as a funding partner within Grassroot Soccer, Inc. (a non-profit corporation in the United States). Also under the affiliation of Grassroot Soccer, Inc. are three companies who directly implement programming objectives of Grassroot Soccer, Inc. These companies are Grassroot Soccer South Africa, Grassroot Soccer Zimbabwe and Grassroot Soccer Education Limited (a Zambia company).

GRASSROOT SOCCER (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

ACCOUNTABILITY

GRS UK strives for upmost accountability and transparency with donors and partners. GRS involves diverse stakeholders in a number of areas of its operations to ensure programming is functioning at the highest capacity. When designing activities, GRS works closely to align its efforts to broader policies and strategies. To do this, GRS engages government and local stakeholders through planning meetings and strategic communication. GRS has a proven track record in successfully mobilising the private sector and bringing "new" money into HIV prevention, while also collaborating closely with multilateral efforts to mobilise global action and inspire a youth-led HIV prevention movement. The multi-faceted nature of GRS's approach (health, education, soccer, youth development, child protection) puts GRS in a unique position to serve as a link between various wings of government and social services.

RISK MANAGEMENT

The Trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have identified two relevant risks in the current landscape. The first is financial in that very few of the programmatic expenses of the charity are incurred in Great British Pounds, so are subject to fluctuating currency exchanges. This risk is minimized by working to move funds (especially grant funds) into the currency of spend as soon as possible. The other risk identified is operational and is the effect of the political and world health views on HIV and Adolescent Health, which can affect funding. This risk has led to the development of a strategic plan that will allow for a more nimble approach to growth and the cycle of funding and broaden our reach in the adolescent health world.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, which addresses the need for all charities' aims to be, demonstrably, for the public benefit.

FINANCIAL REVIEW

The charity continues to fund its activities through corporate and individual donations and from fundraising events. Total income raised in the year was £716,483 (2015: £1,311,203) of which £271,114 (2015: £848,652) was restricted. Total expenditure was £816,254 (2015: £944,596).

RESERVES POLICY

As at 31 December 2016, the Charity had reserves totaling £506,777 (2015: £606,548), of which £147,824 (2015: £332,671) were restricted. GRS UK has very few direct operating expenses, and takes measures to get money out to affiliates for programming and keep low reserves in the UK.

FUTURE DEVELOPMENTS

GRS UK is aligned with and supports GRS's global strategy, which seeks to build on existing partnerships to achieve broad, sustainable adoption of its model by strategic stakeholders. This includes national governments, INGOs, and community partners in its core countries and beyond. GRS sees potential for its soccer-based demand creation model to become embedded in the national strategies of every country facing a generalised epidemic.

GRS UK aims to repeat the gala on an annual basis and is in the planning stages for the December 2017 event.

GRASSROOT SOCCER (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

In 2017, GRS UK will focus on the following 5 objectives:

- Objective 1: Strengthen existing donor relationships
- Objective 2: Restricted fundraising
- Objective 3: Unrestricted fundraising
- Objective 4: Build presence and raise awareness of GRS in UK
- Objective 5: Leverage power of soccer and promote soccer to the forefront of the organisation

DISCLOSURE OF INFORMATION TO AUDITORS

The Board confirms that so far as they are aware, there is no relevant audit information, of which the charity's auditors are not aware. They have taken all the steps they ought to have taken as a Board in order to make themselves aware of any relevant audit information and to establish that the charity's auditor are aware of that information.

AUDITORS

The auditors, HW Fisher & Company, will be proposed for re-appointment at the forthcoming meeting of the Grassroot Soccer UK Board.

Signed on behalf of the Board



Alexander N. Haigh

Dated: 30 May 2017

GRASSROOT SOCCER (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees, who are also the directors of Grassroot Soccer (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRASSROOT SOCCER (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GRASSROOT SOCCER (UK)

We have audited the financial statements of Grassroot Soccer (UK) for the year ended 31 December 2016 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities set out on page 5, the trustees, who are also the directors of Grassroot Soccer (UK) for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

GRASSROOT SOCCER (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF GRASSROOT SOCCER (UK)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

H W Fisher Company

Andrew Rich (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

8/6/17

GRASSROOT SOCCER (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income from:</u>					
Donations and legacies	2	238,984	271,114	510,098	1,152,860
Other trading activities	3	206,113	-	206,113	158,235
Investment income	4	272	-	272	108
Total income		445,369	271,114	716,483	1,311,203
<u>Expenditure on:</u>					
Raising funds	5	150,599	-	150,599	136,653
Affiliate charity support	6	209,682	455,961	665,643	807,943
Other	11	12	-	12	-
Total resources expended		360,293	455,961	816,254	944,596
Net income/(expenditure) for the year/ Net movement in funds		85,076	(184,847)	(99,771)	366,607
Fund balances at 1 January 2016		273,877	332,671	606,548	239,941
Fund balances at 31 December 2016		358,953	147,824	506,777	606,548

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRASSROOT SOCCER (UK)

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	12		688		228
Current assets					
Debtors	13	120,232		191,260	
Cash at bank and in hand		407,997		475,508	
		528,229		666,768	
Creditors: amounts falling due within one year	14	(22,140)		(60,448)	
Net current assets			506,089		606,320
Total assets less current liabilities			506,777		606,548
Income funds					
Restricted funds	15	147,824		332,671	
Unrestricted funds		358,953		273,877	
		506,777		606,548	

The accounts were approved by the Trustees on 23 May 2017


A N Haigh
Trustee

Company Registration No. 07120992

GRASSROOT SOCCER (UK)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(67,078)		250,667
Investing activities					
Purchase of tangible fixed assets		(750)		-	
Proceeds on disposal of tangible fixed assets		45		-	
Interest received		272		108	
Net cash (used in)/generated from investing activities			(433)		108
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(67,511)		250,775
Cash and cash equivalents at beginning of year			475,508		224,733
Cash and cash equivalents at end of year			407,997		475,508

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Grassroot Soccer (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is Development House, 56-64 Leonard Street, London, EC2A 4LT.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.5 Resources expended

Costs of raising funds includes those costs incurred to organise and stage the fundraising events.

Grants payable are transfers of funds to affiliates of the Charity, in furtherance of the Charity's charitable objectives. The affiliates notify the Charity when additional funding of the charitable activity is required, whereupon the Charity transfers the funds to this affiliate.

Support costs are those functions that support the work of the charity but do not directly undertake charitable activities. All such costs have been allocated to the activity of grant funding the affiliate charities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	3 years, straight line method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (Continued)

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	238,984	271,114	510,098	
For the year ended 31 December 2015	<u>304,208</u>	<u>848,652</u>		<u>1,152,860</u>

3 Other trading activities

	2016	2015
	£	£
Fundraising events	<u>206,113</u>	<u>158,235</u>

4 Investment income

	2016	2015
	£	£
Interest receivable	<u>272</u>	<u>108</u>

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Raising funds

	2016	2015
	£	£
<u>Fundraising costs</u>		
Staging fundraising events	150,599	136,653
	<u>150,599</u>	<u>136,653</u>

6 Affiliate charity support

	Total £	2015 £
Grant funding of activities (see note 7)	571,121	740,528
Share of support costs (see note 8)	85,541	56,069
Share of governance costs (see note 8)	8,981	11,346
	<u>665,643</u>	<u>807,943</u>
Analysis by fund		
Unrestricted funds	209,682	65,440
Restricted funds	455,961	742,503
	<u>665,643</u>	<u>807,943</u>

7 Grants payable

	Grants to institutions £	2015 £
Grants to institutions:		
NPC Grassroot Soccer South Africa	75,561	228,202
Grassroot Soccer Education Limited - Zambia	114,719	216,085
Grassroot Soccer Zimbabwe	251,320	296,241
Grassroot Soccer, Inc. (US)	129,521	-
	<u>571,121</u>	<u>740,528</u>

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Support costs

	Support costs	Governance costs	2016	2015	Basis of allocation
	£	£	£	£	
Staff costs	53,542	-	53,542	41,837	Administration of grants
Depreciation	233	-	233	228	Administration of grants
Other support costs	31,766	-	31,766	14,004	Administration of grants
Audit fees	-	8,400	8,400	10,620	Governance
Accountancy	-	581	581	726	Governance
	<u>85,541</u>	<u>8,981</u>	<u>94,522</u>	<u>67,415</u>	
Analysed between					
Charitable activities	<u>85,541</u>	<u>8,981</u>	<u>94,522</u>	<u>67,415</u>	

Governance costs includes payments to the auditors of £8,400 (2015: £10,620) for audit fees and £581 (2015: £726) for other services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

10 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
Administrative staff	<u>2</u>	<u>1</u>
Employment costs	2016	2015
	£	£
Wages and salaries	51,321	39,500
Social security costs	2,221	2,337
	<u>53,542</u>	<u>41,837</u>

The key management personnel of the Charity comprise the trustees only. Whilst some staff, both of the Charity, and its US affiliate, manage the day to day affairs of the charity, all strategic decisions are taken by the trustees who are directly involved in the running of the Charity.

There were no employees whose annual remuneration was £60,000 or more.

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

11 Other

	2016	2015
	£	£
Net loss on disposal of tangible fixed assets	12	-

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2016	684
Additions	750
Disposals	(684)
At 31 December 2016	750
Depreciation and impairment	
At 1 January 2016	456
Depreciation charged in the year	233
Eliminated in respect of disposals	(627)
At 31 December 2016	62
Carrying amount	
At 31 December 2016	688
At 31 December 2015	228

13 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	106,994	190,803
Prepayments and accrued income	13,238	457
	120,232	191,260

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

14 Creditors: amounts falling due within one year

	2016 £	2015 £
Other taxation and social security	1,682	1,323
Amount due to parent undertaking	-	45,165
Other creditors	-	5,750
Accruals and deferred income	20,458	8,210
	<u>22,140</u>	<u>60,448</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016 £	Movement in funds		Balance at 31 December 2016 £
		Incoming resources £	Resources expended £	
NPC Grassroot Soccer South Africa	38,203	59,275	(75,561)	21,917
Funds to be spent within the UK	13,298	5,641	(3,085)	15,854
Grassroot Soccer Education Ltd - Zambia	94,921	97,794	(114,719)	77,996
Grassroot Soccer Zimbabwe	186,249	97,128	(251,320)	32,057
Grassroot Soccer, Inc	-	11,276	(11,276)	-
	<u>332,671</u>	<u>271,114</u>	<u>(455,961)</u>	<u>147,824</u>

Restricted income is received with the purpose of funding projects undertaken by Grassroot Soccer affiliates in other countries as specified in the donors' contracts. Grassroot Soccer UK transfers money as per each country's requirements.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2016 are represented by:			
Tangible assets	688	-	688
Current assets/(liabilities)	358,265	147,824	506,089
	<u>358,953</u>	<u>147,824</u>	<u>506,777</u>

GRASSROOT SOCCER (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

17 Related party transactions

Grassroot Soccer UK's parent company Grassroot Soccer Inc is based in the US. They also have affiliates in South Africa, Zambia and Zimbabwe where most of their projects are undertaken. Thomas Clark, Chief Executive Officer of Grassroot Soccer Inc is a member of all boards of the Grassroot Soccer affiliates, however, it is the US board that has authority over all Grassroot Soccer activities in South Africa, Zambia, Zimbabwe and the UK. Amounts owed to group undertakings at the year end was £nil (2015: £45,165). For movements of funds in between affiliates, see note 15 in the notes to the accounts. All funds are paid to the US affiliate who then distributes the funds accordingly.

18 Parent undertaking

The ultimate controlling party of Grassroot Soccer UK is its parent company, Grassroot Soccer Inc, which is based in the US.

19 Cash generated from operations	2016	2015
	£	£
(Deficit)/surplus for the year	(99,771)	366,607
Adjustments for:		
Investment income recognised in profit or loss	(272)	(108)
Loss on disposal of tangible fixed assets	12	-
Depreciation and impairment of tangible fixed assets	233	228
Movements in working capital:		
Decrease/(increase) in debtors	71,028	(170,408)
(Decrease)/increase in creditors	(38,308)	54,348
Cash (absorbed by)/generated from operations	(67,078)	250,667