

# **HUNTINGDONSHIRE SOCIETY FOR THE BLIND**

## **ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

### **Report by Honorary Treasurer**

#### **INTRODUCTION**

I have pleasure in enclosing the accounts of the Society for the year ended 31 March 2017.

Set out below are points of reference and interest on these accounts which should assist the reader in focusing their attention on the main issues.

#### **STATEMENT OF FINANCIAL ACTIVITIES**

The Charity Commissioners require the Society Accounts to be prepared and presented in a prescribed manner. Part of these requirements includes the production of a Statement of Financial Activities for the year.

This statement appears at the first page of the Annual Accounts and shows the financial activities of the Society under the headings required by the Charity Commissioners.

#### **TRADING ACCOUNTS**

##### **General Trading**

Income from sales amounted to £11,578 being a decrease of £3,272 when compared to the previous year's figure. This substantial reduction is due in part to the shop being closed during the recent building work. The gross profit amounted to £10,064 again shows a reduction due to the reduced sales income figure.

##### **Blind Aids**

Income from sales amounted to £8,629 and this reduced income is a result of the shop closure.

##### **Expenses**

General expenses amounted to £18,326 which is a small increase when compared to the previous year. These expenses are in the main, fixed costs and therefore were not reduced when the shop was closed.

##### **Summary**

The accounts show an overall Trading Loss of £6,969 which is mainly due to the shop closure and should be regarded as a special "one off" increased loss.

## **FUND ACCOUNTS**

The Capital element of these funds has been adjusted to include a valuation of the Capital Holding as at 31 March 2017. This year it has resulted in large increases in the valuations. The key issue for the Society's finances is the actual interest earned each year on these investments. Despite low interest rate returns nationally, the Income from Investments continues to be maintained at or above the previous year's level.

### **HOLIDAY FUND**

#### **Capital**

The revaluation exercise has resulted in an increase of £14,009 to a new value of £106,368.

#### **Income**

Investment income amounted to £3,681 and deposits and fees received from members in respect of the 2016 and 2017 holidays amounted to £17,993.

In addition, the accounts show a transfer from the main account of £1,500. The Board of Trustees agreed that this transfer, in respect of transport costs, would be made into this account.

#### **Expenditure**

Expenditure financed during the year fell into the following headings:-

Summer Holiday 2016 - £21,133

Summer Holiday 2017 - £1,980

#### **Summary**

The combined Capital and Revenue balance carried forward on this account amounts to £121,198.

### **WOODWARD BEQUEST**

#### **Capital**

The revaluation of the investment has resulted in an increase of £43,825 to a new valuation of £332,743.

#### **Income**

Investment income produced £11,517, being a small increase when compared to the previous year.

#### **Expenditure**

The accounts show a transfer of £10,000 to the Outreach Accounts in respect of the contribution towards the cost of the third Outreach Worker.

#### **Summary**

The combined Capital and Revenue balance carried forward is £340,449.

## **OUTREACH ACCOUNT**

### **Income**

The County Council Grant amounted to £33,000 which is the same level as the previous year and is the 3<sup>rd</sup> year of the 3 year contract. However there is a one year extension clause within the current contract and the County Council have auctioned this extension. The existing contract will now run until the end of March 2018.

The sum of £10,000 was transferred into this account from the Woodward Bequest Account by way of a contribution to the cost of the third Outreach worker.

### **Expenditure**

Expenditure totalled £43,599 which is an increase of £2,816 when compared to the previous year.

### **Summary**

Expenditure exceeded income by £7,497 for the year. This shortfall has been met by a contribution from the General Fund.

## **BUILDING EXTENSION ACCOUNT**

This entry within the Annual Accounts is designed to show the ongoing Income and Expenditure directly related to the new office extension.

The majority of the building work has been undertaken during 2016/17. One very pleasing figure to note is £29,032 has been received in donations directly related to the building project.

## **CLUB FUNDS**

Although any balances held on behalf of the clubs is still retained in the overall accounts of the Society, an information note has been added to the accounts to reflect the in-year activity of these clubs and the total of the year end balances held.

## **VOLUNTARY FUND**

### **Income**

Total income amounted to £34,514, which is an increase of £12,647. The most significant element of this figure is the increased net income received from both General Donations and General Fundraising Activities.

The Income from the Charity Commission investments amounted to £28,410 and Rent of Flat Income produced £5,938.

### **Assistance to the Blind - Expenditure**

Total expenditure amounted to £10,811, being a similar figure to the previous year. This figure includes £5,509 in respect of a year's funding of the new Hospital ECLO post.

### **Admin and General Expenses**

The total expenditure of £29,002 represents a small reduction when compared to the previous year.

### **Summary**

The loss for the year is recorded as £29,382.86. This figure includes “one-off” net expenditure of £45,028.89 in respect of the new extension to the shop and offices. If this net expenditure is excluded, we are left with a revised **Surplus** amounting £15,646.03.

## **BALANCE SHEET**

### **General**

The total assets have increased during the year by £140,722 to £1,661,470

### **General Investments**

There have been substantial increases of £168,910 in the overall value of the Society’s investments as assessed at the 31 March 2017.

### **Current Assets**

There are no major alterations to the Current Assets of the Society although the amount held within the CAF Bank Accounts show a reduction due to the large net expenditure incurred during the year in financing the building extension.

## **CONCLUSIONS**

Although the Balance Sheet shows an Overall Loss of £29,382, after adjusting for Building Extension Net Expenditure, which is regarded as a “One-Off” cost, an actual trading surplus of £15,646 has been achieved.

This is regarded as a very surprising but pleasing outcome for the year in question. Although General Sales income fell due to the closure of the shop, significant additional income has been achieved in the areas of General Donations and Net Fundraising Activities. This has resulted in the Society still being able to produce a very good working surplus for the year.

### **AUDIT CERTIFICATE**

The appropriate Certificate has been received from the Society Auditors and is attached as the final page of the accounts.

**HUNTINGDONSHIRE  
SOCIETY FOR THE BLIND**

**ACCOUNTS**

**For the Year Ended 31 March 2017**

**8 St Mary's Street  
Huntingdon**

**Registered Charity No. 202573**

# SUMMARY REVENUE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2017

|   |                  | 2016/17    |                   | 2015/16      |
|---|------------------|------------|-------------------|--------------|
|   | £ p              | £ p        | £ p               | £            |
| <b>TRADING ACTIVITIES</b>                     |                  |            |                   |              |
| <b>Surplus on Sales</b>                       |                  |            |                   |              |
| Blind Aids                                    | 1,292.52         |            |                   | 1,118        |
| General                                       | 10,064.55        | 11,357.07  |                   | 13,695       |
| Less Overheads                                |                  | -18,326.22 |                   | -17,374      |
| <b>NET SURPLUS (DEFICIT)</b>                  |                  |            | -6,969.15         | -2,561       |
| <b>VOLUNTARY SERVICES</b>                     |                  |            |                   |              |
| <b>Income</b>                                 |                  |            |                   |              |
| Legacies                                      | 1,000.00         |            |                   | 0            |
| Others  | 68,145.04        |            |                   | 55,881       |
| Trusts  | 781.17           | 69,926.21  |                   | 766          |
| <b>Expenditure</b>                            |                  |            |                   |              |
| Assistance to the Blind                       | 10,811.46        |            |                   | 10,775       |
| Admin. & General Expenses                     | 27,608.31        |            |                   | 25,637       |
| Equipment Purchases & Maint.                  | 605.38           |            |                   | 2,194        |
| Premises Upkeep                               | 788.61           |            |                   | 2,248        |
| Contribution to Outreach                      | 7,497.27         |            |                   | 3,898        |
| Building Work (Extension) Net                 | 45,028.89        | -92,339.92 | -22,413.71        | 301          |
| <b>OVERALL SURPLUS (DEFICIT) FOR THE YEAR</b> |                  |            | <u>-29,382.86</u> | <u>9,033</u> |
| <b>Note</b>                                   |                  |            |                   |              |
| Overall Loss for the Year                     | -29,382.86       |            |                   |              |
| Deduct Net Expenditure on Extension           | 45,028.89        |            |                   |              |
| <b>Trading Surplus for the Year</b>           | <u>15,646.03</u> |            |                   |              |

|  |                 | 2016/17           |                         | 2015/16              |
|--|-----------------|-------------------|-------------------------|----------------------|
|  | £ p             | £ p               | £ p                     | £                    |
| <b>TRADING &amp; PROFIT &amp; LOSS ACCOUNT</b> |                 |                   |                         |                      |
| <b>General Goods</b>                           |                 |                   |                         |                      |
| Sales  |                 |                   | 11,578.71               | 14,850               |
| Purchases                                      |                 | 2,422.14          |                         | 734                  |
| Add Stock @ 31/3/16                            |                 | <u>1,582.90</u>   |                         | 2,003                |
|  |                 | 4,005.04          |                         |                      |
| Less Stock @ 31/3/17                           |                 | <u>-2,490.88</u>  |                         |                      |
| Cost of Sales                                  |                 | 1,514.16          | -1,514.16               | -1,155               |
| <b>GROSS PROFIT</b>                            |                 |                   | <u>10,064.55</u>        | 13,695               |
| <b>Blind Aids</b>                              |                 |                   |                         |                      |
| Sales  | 7,105.03        |                   |                         | 10,028               |
| Voucher - Value                                | <u>1,524.96</u> | 8,629.99          |                         | 1,946                |
| Purchases                                      | 8,439.53        |                   |                         | 10,446               |
| Add Stock @ 31/3/16                            | <u>8,932.18</u> |                   |                         | 9,322                |
|  | 17,371.71       |                   |                         |                      |
| Less Stock @ 31/3/17                           | 10,147.59       |                   |                         |                      |
| Less w/o Stock                                 | -113.35         | <u>-10,034.24</u> |                         | 8,932                |
|  |                 | 7,337.47          | -7,337.47               | 10,856               |
| <b>Cost of Sales</b>                           |                 | 1,292.52          | <u>1,292.52</u>         | 1,118                |
| <b>GROSS PROFIT (LOSS)</b>                     |                 |                   | <u>11,357.07</u>        | 14,813               |
| <b>EXPENSES</b>                                |                 |                   |                         |                      |
| Staff Salaries & Pensions (25% of net cost)    |                 | 8,543.09          |                         | 7,623                |
| Rates & Water                                  |                 | 649.83            |                         | 247                  |
| Insurances                                     |                 | 5,093.71          |                         | 4,740                |
| Fuel, Light & Cleaning                         |                 | 561.66            |                         | 1,141                |
| Printing & Stationery                          |                 | 914.48            |                         | 1,184                |
| Postages                                       |                 | 1,270.95          |                         | 1,119                |
| Telephones                                     |                 | <u>1,292.50</u>   | -18,326.22              | 1,319                |
| <b>SURPLUS (LOSS) ON TRADING</b>               |                 |                   | <u><u>-6,969.15</u></u> | <u><u>-2,561</u></u> |

|  |                 | 2015/16           |                   | 2015/16        |
|--|-----------------|-------------------|-------------------|----------------|
|  | £ p             | £ p               | £ p               | £              |
| <b>HOLIDAY FUND ACCOUNT</b>                        |                 |                   |                   |                |
| Balance brought forward 1 April 2016 - Capital     |                 | 92,358.54         |                   | 96,326         |
| Add increase in Stock Valuation                    |                 | 14,009.82         |                   | 0              |
| Deduct reduction in Stock Valuation                |                 | <u>0.00</u>       | 106,368.36        | 3,967          |
| Balance brought forward 1 April 2016 - Revenue     |                 | 14,767.27         |                   | 16,275         |
| <b>Income</b>                                      |                 |                   |                   |                |
| Investment Income                                  | 3,681.95        |                   |                   | 3,610          |
| Fees - Summer Holiday 2015                         | 0.00            |                   |                   | 8,702          |
| Summer Holiday 2016                                | 9,523.80        |                   |                   | 9,450          |
| Summer Holiday 2017                                | 8,470.00        |                   |                   | 0              |
| Donations - General                                | 0.00            |                   |                   | 0              |
| Donations(Transfer from main account)              | <u>1,500.00</u> | <u>23,175.75</u>  |                   | 1,500          |
|  |                 | 37,943.02         |                   |                |
| <b>Expenditure</b>                                 |                 |                   |                   |                |
| Summer Holiday 2015                                | 0.00            |                   |                   | 22,739         |
| Summer Holiday 2016                                | 21,133.00       |                   |                   | 2,030          |
| Summer Holiday 2017                                | <u>1,980.00</u> | <u>-23,113.00</u> |                   | 0              |
| Revenue Balance carried forward 31 March 2017      |                 | 14,830.02         | 14,830.02         | 14,767         |
| <b>Total Balance carried forward 31 March 2017</b> |                 |                   | <u>121,198.38</u> | <u>107,126</u> |
| <b>WOODWARD BEQUEST</b>                            |                 |                   |                   |                |
| Balance brought forward 1 April 2016 - Capital     |                 | 288,917.97        |                   | 301,329        |
| Add increase in Stock Valuation                    |                 | 43,825.83         |                   | 0              |
| Deduct reduction in Stock Valuation                |                 | <u>0.00</u>       | 332,743.80        | 12,411         |
| Balance brought forward 1 April 2016 - Revenue     |                 | 6,187.73          |                   | 4,896          |
| <b>Income</b>                                      |                 |                   |                   |                |
| Investment Income                                  |                 | <u>11,517.95</u>  |                   | 11,292         |
|  |                 | 17,705.68         |                   |                |
| <b>Expenditure</b>                                 |                 |                   |                   |                |
| Outreach Account                                   |                 | <u>-10,000.00</u> |                   | -10,000        |
| Revenue Balance carried forward 31 March 2017      |                 | 7,705.68          | 7,705.68          | 6,188          |
| <b>Total Balance carried forward 31 March 2017</b> |                 |                   | <u>340,449.48</u> | <u>295,106</u> |



|                                     |                       | 2015/65       |                         | 2015/16              |
|-------------------------------------|-----------------------|---------------|-------------------------|----------------------|
|                                     |                       | £ p           | £ p                     | £                    |
| <b>OUTREACH ACCOUNT</b>             |                       |               |                         |                      |
| <b>Income</b>                       |                       |               |                         |                      |
| Cambs. C.C.Grant                    |                       |               | 33,000.00               | 33,000               |
| Woodward Bequest Contribution       |                       |               | <u>10,000.00</u>        | <u>10,000</u>        |
|                                     |                       |               | 43,000.00               | 43,000               |
| <b>Expenditure</b>                  |                       |               |                         |                      |
| Employees                           | Salaries              | 37,691.41     |                         | 35,206               |
|                                     | Travelling            | 5,211.53      |                         | 4,866                |
|                                     | Training              | 610.00        |                         | 220                  |
|                                     | Staff Checks          | 86.50         |                         | 133                  |
|                                     | Advertising           | 0.00          |                         | 358                  |
|                                     | Others                | <u>0.00</u>   | 43,599.44               | 0                    |
| Volunteers                          | Expenses              | 2,432.20      |                         | 2,113                |
| General Club Expenditure            | (Net)                 | <u>815.63</u> | 3,247.83                | 452                  |
| Administration                      | Printing & Stationery | 500.00        |                         | 500                  |
|                                     | Telephones            | 800.00        |                         | 800                  |
|                                     | Electricity/Premises  | 250.00        |                         | 250                  |
|                                     | Postage               | 700.00        |                         | 700                  |
|                                     | Insurances            | 1,400.00      |                         | 1,400                |
|                                     | Others                | <u>0.00</u>   | 3,650.00                | <u>0</u>             |
| <b>Surplus/Loss for Year</b>        |                       |               | <u>-7,497.27</u>        | <u>-3,898</u>        |
| <b>Total Funded by General Fund</b> |                       |               | <u><u>-7,497.27</u></u> | <u><u>-3,898</u></u> |

#### BUILDING EXTENSION ACCOUNT

|                                     |                          |
|-------------------------------------|--------------------------|
| Donations                           | 29,032.00                |
| Deduct Expenditure - Building       | -70,188.23               |
| Deduct Expenditure - Fees etc.      | <u>-3872.66</u>          |
| <b>Total Funded by General Fund</b> | <u><u>-45,028.89</u></u> |

#### NOTE

##### Club Funds Accounts

|   |                        |
|---|------------------------|
| <b>Total Balances held in Main Account as at 1 April 2016</b> | 1,670.90               |
| Deduct Expenditure on Members Funded Activities (Net)         | <u>-385.92</u>         |
| <b>Total Balances held as at 31 March 2017</b>                | <u><u>1,284.98</u></u> |
| Banked  | 1,084.98               |
| Cash Held   | <u>200.00</u>          |
|   | <u><u>1,284.98</u></u> |

|  | 2016/17   |            | 2015/16 |
|--|-----------|------------|---------|
|  | £         | p          | £       |
| <b>VOLUNTARY FUND</b>                        |           |            |         |
| <b>Income</b>                                |           |            |         |
| Legacies                                     | 1,000.00  |            | 0       |
| Donations - Computer Equipment               | 0.00      |            | 1,250   |
| Donations - Resources Room                   | 4,000.00  |            | 0       |
| Donations - Christmas Party                  | 100.00    |            | 0       |
| Donations - General                          | 19,051.17 |            | 13,027  |
| General Fund Raising (Net)                   | 10,363.53 |            | 7,578   |
| Other Income - Miscellaneous                 | 0.00      | 34,514.70  | 12      |
| Investments - General                        |           | 28,410.68  | 27,853  |
| Deposit Account Interest                     |           | 97.91      | 68      |
| National Savings Bank Interest               |           | 183.45     | 227     |
| Rent of Flat                                 |           | 5,938.30   | 5,866   |
| Trusts - Bonham                              |           | 20.14      | 20      |
| - Elliott Bequest                            |           | 761.03     | 746     |
|  |           | 69,926.21  | 56,647  |
| <b>Expenditure</b>                           |           |            |         |
| <b>Assistance to the Blind</b>               |           |            |         |
| Voucher Value                                | 1,524.96  |            | 1,946   |
| Talking Books                                | 0.00      |            | 60      |
| Vols. Evening                                | 0.00      |            | 40      |
| A.G.M & Board Meetings                       | 68.00     |            | 67      |
| Summer Outing                                | 647.00    |            | 330     |
| Christmas Party (Net)                        | 1,472.50  |            | 2,781   |
| Theatre Trips (Net)                          | 90.00     |            | -75     |
| Hospital - ECLO                              | 5,509.00  |            | 4,125   |
| Transfer to Holiday Fund (Transport)         | 1,500.00  | -10,811.46 | 1,500   |
| <b>Administration &amp; General Expenses</b> |           |            |         |
| Staff Salaries (75%)                         | 25,629.26 |            | 22,870  |
| Travelling                                   | 249.32    |            | 568     |
| Premises - Repairs, Maint. & Alterations     | 788.61    |            | 2,248   |
| Equipment - Purchases & Repairs              | 605.38    |            | 2,194   |
| Subscriptions & Journals                     | 25.00     |            | 45      |
| Training                                     | 0.00      |            | 0       |
| Bank Charges                                 | 50.00     |            | 0       |
| Adverts                                      | 0.00      |            | 0       |
| Audit Fee                                    | 1,508.00  |            | 1,400   |
| Audit Fee - 2015/16 Adjustment               | -80.00    |            | -80     |
| Visionary Conference                         | 0.00      |            | 396     |
| Miscellaneous                                | 226.73    | -29,002.30 | 437     |
| Surplus                                      |           | 30,112.45  | 15,794  |
| Trading & Profit & Loss Account              |           | -6,969.15  | -2,561  |
| Voluntary Fund                               |           | 30,112.45  | 15,793  |
| Outreach Account                             |           | -7,497.27  | -3,898  |
| Building Extension Account                   |           | -45,028.89 | -301    |
| <b>Total Surplus/Loss</b>                    |           | -29,382.86 | 9,033   |

|  | £ | p                | 2016/17<br>£ | p                 | £                   | p | 2015/16<br>£     |
|--|---|------------------|--------------|-------------------|---------------------|---|------------------|
| <b>BALANCE SHEET AS AT 31 MARCH 2017</b>           |   |                  |              |                   |                     |   |                  |
| <b>FIXED ASSETS</b>                                |   |                  |              |                   |                     |   |                  |
| <b>Land &amp; Buildings (as at September 2013)</b> |   |                  |              |                   |                     |   |                  |
| Office, Shop Premises                              |   |                  |              |                   | 265,000.00          |   | 265,000          |
| <b>Investments</b>                                 |   |                  |              |                   |                     |   |                  |
| Bonham Trust Fund                                  |   |                  |              |                   |                     |   |                  |
| £354.67 (41.66 units) Charity Comm.                |   |                  |              |                   | 582.02              |   | 505              |
| Elliott Bequest Fund                               |   |                  |              |                   |                     |   |                  |
| £13,788.08 (1,573.67 units) Charity Comm.          |   |                  |              |                   | 21,985.43           |   | 19,090           |
| Holiday Fund                                       |   |                  |              |                   |                     |   |                  |
| £32,671.46 (7,613.62 units) Charity Comm.          |   |                  |              |                   | 106,368.36          |   | 92,359           |
| Woodward Bequest                                   |   |                  |              |                   |                     |   |                  |
| £218,582 (23,817.09 units) Charity Comm.           |   |                  |              |                   | 332,743.80          |   | 288,918          |
| General Stock                                      |   |                  |              |                   |                     |   |                  |
| £523,378.26 (58,748.31 units) Charity Comm.        |   |                  |              |                   | 820,760.89          |   | 712,658          |
|  |   |                  |              |                   | <u>1,547,440.50</u> |   | <u>1,378,530</u> |
| <b>CURRENT ASSETS</b>                              |   |                  |              |                   |                     |   |                  |
| Stock - General Goods                              |   | 2,490.88         |              |                   |                     |   | 1,583            |
| - Blind Aids                                       |   | <u>10,034.24</u> |              | 12,525.12         |                     |   | <u>8,932</u>     |
| Debtors - Trade                                    |   | 0.00             |              |                   |                     |   | 0                |
| - Inland Revenue                                   |   | 669.90           |              |                   |                     |   | 273              |
| - Outreach   |   | 0.00             |              |                   |                     |   | 0                |
| - Cambs. CC  |   | <u>0.00</u>      |              | 669.90            |                     |   | <u>0</u>         |
| Cash - National Savings Account                    |   | 30,715.79        |              |                   |                     |   | 30,532           |
| - Barclays Current Account                         |   | 8,792.71         |              |                   |                     |   | 20,782           |
| - CAF Current Account                              |   | 15,790.90        |              |                   |                     |   | 33,691           |
| - CAF Gold Account                                 |   | 45,207.18        |              |                   |                     |   | 50,124           |
| - CAF Business Card Account                        |   | 493.41           |              |                   |                     |   | 0                |
| - Banking in Transit                               |   | 0.00             |              |                   |                     |   | 3,383            |
| - Petty Cash                                       |   | 200.00           |              |                   |                     |   | 200              |
| - Outreach Floats - Vols.                          |   | 100.00           |              |                   |                     |   | 100              |
| - Outreach Floats - Petty Cash                     |   | 40.00            |              |                   |                     |   | 40               |
| - General Change Float                             |   | 50.00            |              |                   |                     |   | 50               |
| - Shop Float                                       |   | 5.00             |              |                   |                     |   | 5                |
| - Postage  |   | <u>890.04</u>    |              | 102,285.03        |                     |   | <u>931</u>       |
|  |   |                  |              | <u>115,480.05</u> |                     |   | <u>147,743</u>   |
| <b>LESS CURRENT LIABILITIES</b>                    |   |                  |              |                   |                     |   |                  |
| Cash - Current Account                             |   | 0.00             |              |                   |                     |   | 0                |
| Creditors - Audit Fee                              |   | 1,450.00         |              |                   |                     |   | 1,400            |
| - General  |   | 0.00             |              |                   |                     |   | 0                |
| - Hospital ECLO                                    |   | <u>0.00</u>      |              | -1,450.00         | 114,030.05          |   | <u>4,125</u>     |
|  |   |                  |              |                   | <u>1,661,470.55</u> |   | <u>1,520,748</u> |

|   | £                 | p               | 2016/17<br>£        | p | 2015/16<br>£     |
|---|-------------------|-----------------|---------------------|---|------------------|
| <b>BALANCE SHEET AS AT 31 MARCH 2017</b>    |                   |                 |                     |   |                  |
| <b>REPRESENTED BY - ACCUMULATED FUND</b>    |                   |                 |                     |   |                  |
| General Balance as at 1 April 2016          | 1,097,250.35      |                 |                     |   | 1,118,831        |
| Surplus/(Loss) for the Year                 | <u>-29,382.86</u> |                 |                     |   | 9,033            |
|   | 1,067,867.49      |                 |                     |   |                  |
| Increase/(Reduction) in Share Valuations    | 0.00              |                 |                     |   | -30,614          |
| Increase/(Reduction) in Property Valuations | <u>108,102.77</u> | 1,175,970.26    |                     |   | 0                |
| Club Funds Balances as at 1 April 2016      | 1,670.90          |                 |                     |   | 1,910            |
| Deduct Net Expenditure                      | <u>-385.92</u>    | <u>1,284.98</u> | 1,177,255.24        |   | <u>-239</u>      |
|   |                   |                 |                     |   | 1,098,921        |
| Elliott Bequest Trust Fund                  |                   |                 | 21,985.43           |   | 19,090           |
| Bonham Trust Fund                           |                   |                 | 582.02              |   | 505              |
| Woodward Bequest                            |                   |                 | 340,449.48          |   | 295,106          |
| Holiday Fund Account                        |                   |                 | <u>121,198.38</u>   |   | <u>107,126</u>   |
|   |                   |                 | <u>1,661,470.55</u> |   | <u>1,520,748</u> |

Signed *F C Newton* Honorary Treasurer Date 7 June 2017  
F. C. Newton

### Notes to the Accounts

1). The Accounts have been produced on an Income and Expenditure basis taking into account all known Sundry Creditors and Debtors at the end of April 2017.

2). The Report of the Honary Treasurer contains an analysis of the Annual Accounts and therefore forms part of these Accounts.

### Statement of Trustees Expenses included within these Accounts

a) the total amount of Trustee expenses - £Nil

### BUILDING EXTENSION SUMMARY

|               | Year Expenditure | Donations         | Net Expenditure  |
|---------------|------------------|-------------------|------------------|
| 2014/15       | 988.84           | 0.00              | 988.84           |
| 2015/16       | 2,780.88         | -2,480.00         | 300.88           |
| 2016/17       | 74,062.00        | -29,032.00        | 45,030.00        |
| 2017/18       |                  |                   |                  |
| <b>Totals</b> | <b>77,831.72</b> | <b>-31,512.00</b> | <b>46,319.72</b> |



**STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDING 31 MARCH 2017**

|  | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2016/17<br>Total<br>£ | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2015/16<br>Total<br>£ |
|--|---------------------------------|--------------------------|-----------------------|---------------------------------|--------------------------|-----------------------|
| <b>Income Resources</b>                                |                                 |                          |                       |                                 |                          |                       |
| Donations, Legacies and Similar Income                 | 24,151                          |                          | 24,151                | 14,289                          |                          | 14,289                |
| <b>Operating Activities</b>                            |                                 |                          |                       |                                 |                          |                       |
| Summer Holidays  | 19,494                          |                          | 19,494                | 19,652                          |                          | 19,652                |
| Outreach Grants  | 33,000                          |                          | 33,000                | 33,000                          |                          | 33,000                |
| <b>Other trading activities</b>                        |                                 |                          |                       |                                 |                          |                       |
| Charity Shop   | 11,579                          |                          | 11,579                | 14,849                          |                          | 14,849                |
| Sale of Blind Aids                                     | 8,630                           |                          | 8,630                 | 11,974                          |                          | 11,974                |
| Fund Raising   | 12,952                          |                          | 12,952                | 11,724                          |                          | 11,724                |
| Property Rental  | 5,938                           |                          | 5,938                 | 5,866                           |                          | 5,866                 |
| <b>Income from investments</b>                         | 43,892                          | 781                      | 44,673                | 43,049                          | 766                      | 43,815                |
|  | <b>159,636</b>                  | <b>781</b>               | <b>160,417</b>        | <b>154,403</b>                  | <b>766</b>               | <b>155,169</b>        |
| <b>Resources Expended</b>                              |                                 |                          |                       |                                 |                          |                       |
| <b>Expenditure on raising funds</b>                    |                                 |                          |                       |                                 |                          |                       |
| Charity Shop   | 19,840                          |                          | 19,840                | 18,529                          |                          | 18,529                |
| Blind Aids   | 7,337                           |                          | 7,337                 | 10,856                          |                          | 10,856                |
| Fund Raising Expenses                                  | 2,588                           |                          | 2,588                 | 4,145                           |                          | 4,145                 |
|  | <b>29,766</b>                   | <b>0</b>                 | <b>29,766</b>         | <b>33,530</b>                   | <b>0</b>                 | <b>33,530</b>         |
| <b>Net Income Available for Charitable Application</b> | <b>129,870</b>                  | <b>781</b>               | <b>130,651</b>        | <b>120,873</b>                  | <b>766</b>               | <b>121,639</b>        |
| <b>Expenditure on Charitable activities</b>            |                                 |                          |                       |                                 |                          |                       |
| Summer Holidays  | 23,113                          |                          | 23,113                | 24,769                          |                          | 24,769                |
| Member Services  | 60,913                          | 781                      | 61,695                | 57,146                          | 766                      | 57,912                |
| Support Costs  | 3,373                           |                          | 3,373                 | 7,209                           |                          | 7,209                 |
| Management and Administration                          | 25,629                          |                          | 25,629                | 22,870                          |                          | 22,870                |
| Building Extension Costs                               | 45,029                          |                          | 45,029                | 301                             |                          | 301                   |
|  | <b>158,058</b>                  | <b>781</b>               | <b>158,839</b>        | <b>112,295</b>                  | <b>766</b>               | <b>113,061</b>        |
| Net Income/(expenditure)                               | -28,188                         | 0                        | -28,188               | 8,579                           | 0                        | 8,579                 |
| Net Gains/Losses on Revaluation :-                     |                                 |                          |                       |                                 |                          |                       |
| - Investments  | 165,938                         | 2,972                    | 168,911               | -46,992                         | -842                     | -47,834               |
| Sundry Creditor Adjustment                             | 0                               | 0                        | 0                     | 0                               | 0                        | 0                     |
| - Property   | 0                               | 0                        | 0                     | 0                               | 0                        | 0                     |
| Net Movement in Funds for Year                         | 137,750                         | 2,972                    | 140,723               | -38,413                         | -842                     | -39,255               |
| Funds Brought Forward                                  | 1,501,153                       | 19,595                   | 1,520,748             | 1,539,566                       | 20,437                   | 1,560,003             |
| Funds Carried Forward                                  | <b>1,638,903</b>                | <b>22,567</b>            | <b>1,661,471</b>      | <b>1,501,153</b>                | <b>19,595</b>            | <b>1,520,748</b>      |

7 September 2017

The Trustees  
The Huntingdonshire Society For The Blind  
8 St Mary's Street  
Huntingdon  
Cambs  
PE29 3PE

Dear Sirs,

In accordance with our normal practice and further to our meeting we are writing to draw your attention to various matters which arose during the course of our audit of the organisation's accounts for the year ended 31 March 2017.

1. We have no comments to make concerning the qualitative aspects of the entity's accounting practices and financial reporting.
2. We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.
3. A draft of our proposed letter of representation is attached. In all respects the letter is routine.
4. A schedule is attached to the representation letter of all the unadjusted misstatements determined during the course of our audit, except for those considered to be clearly trivial, with your reasons for why these have not been adjusted. We are pleased to report that we have not identified any unadjusted misstatements.
5. As you are aware from our letter of engagement, our audit procedures were directed towards testing the accounting systems in operation upon which we have based our assessment of the accounts. Appendix 1 to this letter contains details of actual and potential weaknesses identified during the course of our audit and our recommendations for improvements. It is not meant to be a full and accurate reflection of all weaknesses that may be present in your system. We are pleased to report that we have not identified any weaknesses.
6. In making our recommendations, we have considered the size of your organisation and the number of staff you employ. We shall be glad if you will let us know what steps have been taken in connection with the above.

Also at:  
08) 566128

Bank House, 2 Park Street, Chatteris, Cambridgeshire PE16 6AE t: (01354) 695105

7. We do not propose any modifications to our audit opinion and hence will be issuing a clean audit report.

The firm and the audit engagement team have therefore complied with relevant ethical requirements concerning independence.

We would like to take this opportunity of expressing our thanks to your staff for their assistance during the course of our audit.

Please note that this report has been prepared for the sole use of Huntingdonshire Society for the Blind. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any other person.

The purpose of the audit was to enable us to express an opinion on the financial statements. The audit included consideration of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. The matters reported above are limited to those deficiencies that the auditor has identified during the audit and that the auditor has concluded are of sufficient importance to merit being reported to those charged with governance.

If we can be of any further assistance, please contact A Wright.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Thomas Quinn', with a long, sweeping horizontal stroke extending to the right.

Thomas Quinn





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From** 1 April 2016 **To** 31 March 2017

**Charity name:** Huntingdonshire Society for the Blind

**Charity registration number:** 202573

## **Objectives and Activities**

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | <b>The charity acts for the general benefit of blind and partially sighted persons.</b> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Please see report by Honorary Treasurer</b>  |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <b>The charity acts for the public benefit of blind and partially sighted persons</b>   |

## **Achievements and Performance**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <b>Please see report by Honorary Treasurer</b> |

## **Financial Review**

|   |                |   |
|---|----------------|---|
| Review of the charity's financial position at the end of the period | Para 1.21-1.23 | <b>The charity maintains funds, in particular investments to generate returns which can be used for the purpose of its charitable activities.</b> |
|---|----------------|---|

## Structure, Governance and Management

|   |           |                                   |
|---|-----------|-----------------------------------|
| Description of charity's trusts:  |           |                                   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | <b>Constitution</b>               |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | <b>Unincorporated association</b> |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 |                                   |


### Names of the charity trustees who manage the charity

|   | Trustee name            | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------------|-----------------|-----------------------------------|---|
| 1 | A M White-Horan         | Chairman        |                                   |   |
| 2 | F C Newton              | Treasurer       |                                   |   |
| 3 | P Bucknall              | Vice Chair      |                                   |   |
| 4 | C Mosley                |                 |                                   |   |
| 5 | P J Askew               |                 | Ceased in year                    |   |
| 6 | The Venerable H McCurdy | President       |                                   |   |
| 7 | D Fletcher              |                 |                                   |   |
| 8 | B Worthington           |                 |                                   |   |

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Frank C Newton  |  |
| Position (eg Secretary, Chair, etc) | Honorary Treasurer  |  |
| Date                                | 7 September 2017  |  |