

**Charity Registration No. 1118937**

**Company Registration No. 06034270 (England and Wales)**

**HILDA LANE COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

# **HILDA LANE COMMUNITY ASSOCIATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs Linda Huggins Mrs Margaret Quarry Miss Alix Bushnell Mrs Victoria Papworth Mr John Campbell Mrs Berni Excell
<b>Secretary</b>	Mrs Linda Huggins
<b>Charity number</b>	1118937
<b>Company number</b>	06034270
<b>Registered office</b>	St Hugh's Community Centre 42 Castledine Road Anerley London SE20 8PL

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# HILDA LANE COMMUNITY ASSOCIATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 8

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# **HILDA LANE COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016**

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The Trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objectives of the charity are to provide a safe comfortable place for local residents to come and interact with the community, to increase the profile of the Association and provide social and educational support to the surrounding area with focus on health and wellbeing; to attract and support new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

### **Financial review**

The charity generated a surplus during the period of £16,000 (2015: £5,822). The reserves held at the year end amounted to £69,719 (2015: £53,719) and are used to meet the charity's objectives. The charity's assets are adequate to fulfil its obligations and there are no major risks to the charity.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The following trustees hold the position of trustee and director at the date of approval of this report, or held the position of trustee and director during the year:

Mrs Linda Huggins

Mrs Margaret Quarry

Mrs Wendie Roche

(Resigned 31 December 2016)

Miss Alix Bushnell

Mrs Victoria Papworth

Mr John Campbell

Mrs Berni Excell

The Trustees' report was approved by the Board of Trustees.



**Miss Alix Bushnell**

Trustee

Dated: 21/09/17

# HILDA LANE COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

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I report on the accounts of the Association for the year ended 31 December 2016, which are set out on pages 3 to 8.

#### **Respective responsibilities of Trustees and examiner**

The Association's Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 21/09/17

# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
<b><u>Income from:</u></b>			
Donations and legacies	2	37,918	22,445
Other trading activities		28,448	25,272
Investments	3	85	64
		<u>66,451</u>	<u>47,781</u>
<b>Total income</b>			
		<u>66,451</u>	<u>47,781</u>
<b><u>Expenditure on:</u></b>			
Charitable activities		50,451	41,959
		<u>50,451</u>	<u>41,959</u>
<b>Net income for the year/ Net movement in funds</b>		16,000	5,822
		<u>16,000</u>	<u>5,822</u>
Fund balances at 1 January 2016		53,719	47,897
		<u>53,719</u>	<u>47,897</u>
<b>Fund balances at 31 December 2016</b>		<u>69,719</u>	<u>53,719</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HILDA LANE COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	6		255		1,164
<b>Current assets</b>					
Debtors	7	8,110		1,257	
Cash at bank and in hand		63,469		53,781	
		<u>71,579</u>		<u>55,038</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(2,115)</u>		<u>(2,483)</u>	
Net current assets			69,464		52,555
<b>Total assets less current liabilities</b>			<u>69,719</u>		<u>53,719</u>
<b>Income funds</b>					
Unrestricted funds			69,719		53,719
			<u>69,719</u>		<u>53,719</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 21/01/17

  
Miss Alix Bushnell  
Trustee

Company Registration No. 06034270

# **HILDA LANE COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1 Accounting policies**

#### **Charity information**

Hilda Lane Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London, SE20 8PL.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the Association's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.4 Incoming resources**

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Donations

	2016	2015
	£	£
Donations and gifts	37,918	22,445

### 3 Investments

	2016	2015
	£	£
Interest receivable	85	64

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 5 Employees

#### Number of employees

2016 Number	2015 Number
2	1

#### Employment costs

2016 £	2015 £
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Wages and salaries (inc. NICs)

27,460	17,057
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### 6 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 January 2016	5,298	15,643	20,941
Additions	11	212	223
At 31 December 2016	5,309	15,855	21,164
<b>Depreciation and impairment</b>			
At 1 January 2016	4,133	15,643	19,776
Depreciation charged in the year	1,062	71	1,133
At 31 December 2016	5,195	15,714	20,909
<b>Carrying amount</b>			
At 31 December 2016	114	141	255
At 31 December 2015	1,164	-	1,164

### 7 Debtors

	2016 £	2015 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,110	1,257

# **HILDA LANE COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **8 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	528
Other creditors	1,155	995
Accruals and deferred income	960	960
	<u>2,115</u>	<u>2,483</u>

### **9 Related party transactions**

There were no disclosable related party transactions during the year.

