

REGISTERED CHARITY NUMBER: 289951

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

FOR

THE BOLTONS GARDEN ENCLOSURES

(Created by Trust Deed dated 15 March 1984)

THE BOLTONS GARDEN ENCLOSURES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

TRUSTEES	Alan Fenton, Chairman & Treasurer Pierre Winkler, Honorary Secretary Sirdar Aly Aziz Dr Yvonne Winkler Michelle Yue Kevin Ho Elizabeth Evans
REGISTERED OFFICE	Forsters LLP 31 Hill Street London W1J 5LS
REGISTERED CHARITY NUMBER	289951
PROFESSIONAL ADVISERS	
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Bankers	National Westminster Bank Plc 18 Cromwell Road London SW7 2LB
Independent Examiner	J Howard FCA Wilkins Kennedy LLP Chartered Accountants Bridge House London Bridge London SE1 9QR

THE BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees have pleasure in presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The object of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

ACHIEVEMENT AND PERFORMANCE

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

FINANCIAL REVIEW

During the year, the charity had gross income of £71,233 (2015 - £66,337) and had expenditure of £73,542 (2015 - £53,608) in the furtherance of the charity's objectives.

Reserves policy

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

Plans for future periods

The charity's aims for 2017 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally and for the inhabitants of the Parish of St Mary in The Boltons particularly.

THE BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT – continued
FOR THE YEAR ENDED 31 DECEMBER 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and status

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

Trustees and organisational structure

The charity trustees during the year were:

Alan Fenton, Chairman & Treasurer
Pierre Winkler, Honorary Secretary
Sirdar Aly Aziz
Dr Yvonne Winkler
Michelle Yue
Kevin Ho
Elizabeth Evans

Day-to-day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees.

There is a process of induction for new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

Key management

The trustees are considered to be the key management of the charity and do not receive a remuneration.

THE BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

STATEMENT OF TRUSTEES' RESPONSIBILITIES

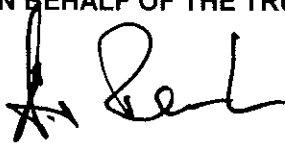
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

A handwritten signature in black ink, appearing to read 'A. Fenton', is written over a horizontal line.

Alan Fenton – Chairman of the Trustees

Date: 2 October 2017

THE BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINERS' REPORT

Independent Examiners' report to the Trustees of The Boltons Garden Enclosures

I report on the accounts of the Trust for the year ended 31 December 2016, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effect for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Wilkins Kennedy LLP
Chartered Accountants
Bridge House
London Bridge
LONDON
SE1 9QR

Date: 06 October 2017

THE BOLTONS GARDEN ENCLOSURES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted Fund	Other Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Incoming resources				
Donations and contributions received	71,213	-	71,213	66,317
Income tax reclaimed thereon	16	-	16	16
Bank and other interest (gross)	4	-	4	4
Other income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	71,233	-	71,233	66,337
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities				
Maintenance of the Garden Enclosures	(73,542)	-	(73,542)	(53,608)
	<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources	(2,309)	-	(2,309)	12,729
Fund balances brought forward	46,614	-	46,614	33,885
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward	£44,305	-	£44,305	£46,614
	<hr/>	<hr/>	<hr/>	<hr/>

THE BOLTONS GARDEN ENCLOSURES

BALANCE SHEET 31 DECEMBER 2016

	2016 £	2015 £
CURRENT ASSETS		
Prepayments and accrued income	258	152
Bank deposit account	8,149	8,146
Bank current account	69,813	47,025
	<u>78,220</u>	<u>55,323</u>
CREDITORS		
Amounts falling due within one year		
Accruals	(2,000)	(2,065)
Deferred Income	(31,915)	(6,644)
	<u>(33,915)</u>	<u>(8,709)</u>
NET ASSETS	<u>£44,305</u>	<u>£46,614</u>
FUNDS		
Unrestricted income fund – General purposes	44,305	46,614
TOTAL FUNDS	<u>£44,305</u>	<u>£46,614</u>

The financial statements were approved by the Board of Trustees on 2 October 2017 and were signed on its behalf by:

Alan Fenton – Chairman of the Trustees

THE BOLTONS GARDEN ENCLOSURES
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Gross income	71,233	66,337
Total expenditure	(73,542)	(53,608)
Net expenditure for the year	<u>(£2,309)</u>	<u>£12,729</u>

All activities are classed as continuing.

THE BOLTONS GARDEN ENCLOSURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Deferred Income

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

Expenditure

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand includes notice deposits.

Creditors

Creditors are recognised at their settlement amount due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a charity, the Trust is not liable to taxation on its income or on surpluses on disposal of investments.

THE BOLTONS GARDEN ENCLOSURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. TRUSTEES' REMUNERATION AND OTHER BENEFITS

The trustees, who are considered to be the key management of the Charity, received no remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

3. FUNDS

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Boltons Garden Enclosures.

4. ANALYSIS OF SUPPORT COSTS

Support costs	Maintenance of Garden	Total 2016	Total 2015
Independent Examination fees	(1,800)	(1,800)	(1,800)
Other professional fees	(5,738)	(5,738)	(2,720)
Insurance	(1,682)	(1,682)	(1,644)
Postage, printing and stationery	-	-	(786)
Other expenses	(965)	(965)	(181)
	<u>(10,185)</u>	<u>(10,185)</u>	<u>(7,131)</u>
Total expenditure	<u>(73,542)</u>	<u>(73,542)</u>	<u>(53,608)</u>

5. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Trustees.

6. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure in the accounts.