

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 December 2016

CHARITY INFORMATION

Charity number	1138461
Company number	7288147

Trustees	D Jones M Wattis D McLaughlin J Jesudason
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Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG
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TRUSTEES REPORT

The Directors submit their report for the period ended 31 December 2016

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our community.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 300 volunteers through the work of:

Noah's Ark Pre-School

Parent and Toddler Groups

Youth and Children's Work

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups

The Boomerang Project - this includes a feeding programme for those below the poverty line and various support and referral services

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice

Life Church continues to support overseas mission work in countries such as Serbia, and Zimbabwe.

The 5 year rental Lease on our Nuneaton site ended on 31st December 2016 and has not been renewed

(Contd)

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TRUSTEES REPORT (continued)

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities.

The deposit balances held at 31 December 2016 consist of general cash reserves, building fund contingency fund and restricted fund.

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

The Trustees have made a decision to put to market the School House with a view to selling in 2017

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with Companies Act 2006.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

E Jackson
Company Secretary

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STATEMENT OF FINANCIAL ACTIVITIES

	2016 Unrestricted £	2016 Restricted £	2016 Total £	2015 Total £
INCOMING RESOURCES				
Donations & gifts	561156	22257	583413	518386
Investment income				
TOTAL	<u>561156</u>	<u>22257</u>	<u>583413</u>	<u>518386</u>
RESOURCES EXPENDED				
Charitable activities	554440	6843	561283	502966
Governance costs	500		500	500
TOTAL	<u>554940</u>	<u>6843</u>	<u>561783</u>	<u>503466</u>
NET INCOMING RESOURCES				
	6216	15414	21630	14920
Brought forward	2847457	37322	2884779	2869859
Carried forward	<u>2853673</u>	<u>52736</u>	<u>2906409</u>	<u>2884779</u>

The attached notes form an integral part of these financial statements

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BALANCE SHEET

	Note	2016 £	2015
FIXED ASSETS	3	<u>2838391</u>	<u>2842855</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		106191	83925
		<u>106191</u>	<u>83925</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>4347</u>	<u>4681</u>
NET CURRENT ASSETS		<u>101844</u>	<u>79244</u>
Total assets less current liabilities		2940235	2922099
Creditors due after one year	6	33826	37320
NET ASSETS		<u>2906409</u>	<u>2884779</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2853673	2847457
Restricted use income fund		52736	37322
		<u>2906409</u>	<u>2884779</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

...D Jones.....Trustee

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Statement of Recommended Practice (SORP)

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS

	2016	2015
	£	£
1	RESULT FOR THE PERIOD IS STATED AFTER CHARGING	
Trustees insurance	nil	nil
Auditor's remuneration	nil	nil
2	TRUSTEES REMUNERATION	
Trustees emoluments	nil	nil
STAFF COSTS		
Salaries and Social Security	260400	257562
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
Average number of employees		
Operational	20	21
Average number of volunteers	300	

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NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 January 2016	2825000	169511	2994511
Additions			0
Disposals			
At 31 December 2016	<u>2825000</u>	<u>169511</u>	<u>2994511</u>
DEPRECIATION			
At 1 January 2016		151656	151656
Charge for the period		4464	4464
On disposals			
At 31 December 2016	<u> </u>	<u>156120</u>	<u>156120</u>
NET BOOK VALUE			
At 1 January 2016	<u>2825000</u>	<u>17855</u>	<u>2842855</u>
At 31 December 2016	<u>2825000</u>	<u>13391</u>	<u>2838391</u>
Average depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

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NOTES TO THE ACCOUNTS (continued)

	2016	2015
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Mortgage due within one year	3847	4181
Accruals	500	500
	<u> </u>	<u> </u>
	<u>4347</u>	<u>4681</u>
6 CREDITORS DUE AFTER ONE YEAR		
Mortgage due within 2 - 5 years	16724	16724
Mortgage due after 5 years	<u>17102</u>	<u>20596</u>
	<u>33826</u>	<u>37320</u>
7 CONTINGENT LIABILITIES		
The Trustees are not aware of any contingent liabilities		

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NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2016	2015
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 RELATED PARTY TRANSACTIONS

The Charity had work performed by Media Collective , a company owned by a Trustee, this work totalled £662

10 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE)
Registered Charity Number 1138461

I report on the accounts for the Church for the period ended 31 December 2016, set out on pages 4 to 10.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant
Independent Examiner

16 March 2017