

REGISTERED CHARITY NUMBER: 288622

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2016
FOR
WLODOWA CHARITY AND REHABILITATION TRUST**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

WLODOWA CHARITY AND REHABILITATION TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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WLODOWA CHARITY AND REHABILITATION TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2016**

TRUSTEES

S Rothstein
D Birnbaum
J Goldstein

PRINCIPAL ADDRESS

35 Ashted Road
London
London
E5 9BJ

REGISTERED CHARITY NUMBER

288622

AUDITORS

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BANKERS

Lloyds TSB
180 - 182 High Street
Walthamstow
London
E17 7JH

WLODOWA CHARITY AND REHABILITATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Wlodowa Charity & Rehabilitation Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.

The policy of Wlodowa Charity & Rehabilitation Trust continues to be to derive its income from donations from various institutions and individuals and to make donations in accordance with the Trust's objects.

Public benefit

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year donations received totalled £2,598,386. This included £533,051 in restricted funds. This was considerably higher than the previous year when donations received amounted to £815,694.

Donations made totalled £2,622,955 (2015 - £788,250) These funds were expended on grants for food, clothing and festivals, holidays and communal meals and the relief of poverty and sundry student grants. In addition the charity conducted appeals for needy cases and religious organisations who applied for funds for specific purposes. The trustees report that they were able to distribute funds under the following categories:

Medical grants - £82,055	Wedding expenses - £286,696	Religious organisations - £164,300
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FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

WLODOWA CHARITY AND REHABILITATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 April 2017 and signed on its behalf by:

J Goldstein - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WLODOWA CHARITY AND REHABILITATION TRUST

We have audited the financial statements of WLODOWA CHARITY AND REHABILITATION TRUST for the year ended 31 December 2016 on pages six to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
WLODOWA CHARITY AND REHABILITATION TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Venitt and Greaves

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

115 Craven Park Road

South Tottenham

London

N15 6BL

28 April 2017

WLODOWA CHARITY AND REHABILITATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

		Unrestricted funds £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,065,335	533,051	2,598,386	815,694
Total		<u>2,065,335</u>	<u>533,051</u>	<u>2,598,386</u>	<u>815,694</u>
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies	3	7,884	-	7,884	7,058
		<u>7,884</u>	-	<u>7,884</u>	<u>7,058</u>
 Charitable activities					
Grants for food, clothing and festivals	4	1,276,824	-	1,276,824	508,001
Holidays and communal meals		380,190	-	380,190	26,425
Relief of poverty & sundry students grants		432,890	-	432,890	64,538
Medical grants		-	82,055	82,055	60,700
Wedding expenses		-	286,696	286,696	81,786
Religious organisations		-	164,300	164,300	46,800
Other	7	3,600	-	3,600	1,440
Total		<u>2,101,388</u>	<u>533,051</u>	<u>2,634,439</u>	<u>796,748</u>
NET INCOME/(EXPENDITURE)		<u>(36,053)</u>	-	<u>(36,053)</u>	<u>18,946</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		27,611	-	27,611	8,665
TOTAL FUNDS CARRIED FORWARD		<u><u>(8,442)</u></u>	<u><u>-</u></u>	<u><u>(8,442)</u></u>	<u><u>27,611</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WLODOWA CHARITY AND REHABILITATION TRUST

**STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2016**

	Notes	Unrestricted funds £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
CURRENT ASSETS					
Cash at bank		-	-	-	29,051
CREDITORS					
Amounts falling due within one year	11	(8,442)	-	(8,442)	(1,440)
NET CURRENT ASSETS/(LIABILITIES)		<u>(8,442)</u>	<u>-</u>	<u>(8,442)</u>	<u>27,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(8,442)</u>	<u>-</u>	<u>(8,442)</u>	<u>27,611</u>
NET ASSETS/(LIABILITIES)		<u><u>(8,442)</u></u>	<u><u>-</u></u>	<u><u>(8,442)</u></u>	<u><u>27,611</u></u>
FUNDS					
	13				
Unrestricted funds				(8,442)	27,611
Restricted funds				-	-
TOTAL FUNDS				<u><u>(8,442)</u></u>	<u><u>27,611</u></u>

The financial statements were approved by the Board of Trustees on 28 April 2017 and were signed on its behalf by:

D Birnbaum -Trustee

J Goldstein -Trustee

The notes form part of these financial statements

WLODOWA CHARITY AND REHABILITATION TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(33,893)</u>	<u>17,986</u>
Net cash provided by (used in) operating activities		<u>(33,893)</u>	<u>17,986</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(33,893)</u>	<u>17,986</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>29,051</u>	<u>11,065</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>(4,842)</u></u>	<u><u>29,051</u></u>

The notes form part of these financial statements

WLODOWA CHARITY AND REHABILITATION TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.16	31.12.15
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(36,053)	18,946
Adjustments for:		
Increase/(decrease) in creditors	2,160	(960)
Net cash provided by (used in) operating activities	<u>(33,893)</u>	<u>17,986</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.16	31.12.15
	£	£
Notice deposits (less than 3 months)	-	29,051
Overdrafts included in bank loans and overdrafts falling due within one year	(4,842)	-
Total cash and cash equivalents	<u>(4,842)</u>	<u>29,051</u>

WLODOWA CHARITY AND REHABILITATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.16	31.12.15
	£	£
Donations	<u>2,598,386</u>	<u>815,694</u>

3. RAISING DONATIONS AND LEGACIES

	31.12.16	31.12.15
	£	£
Telephone	-	343
Postage and stationery	175	472
Travelling	52	2,405
Support costs	<u>7,657</u>	<u>3,838</u>
	<u>7,884</u>	<u>7,058</u>

WLODOWA CHARITY AND REHABILITATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5) £	Totals £
Grants for food, clothing and festivals	1,276,824	1,276,824
Holidays and communal meals	380,190	380,190
Relief of poverty & sundry students grants	432,890	432,890
Medical grants	82,055	82,055
Wedding expenses	286,696	286,696
Religious organisations	164,300	164,300
	<u>2,622,955</u>	<u>2,622,955</u>

5. GRANTS PAYABLE

	31.12.16 £	31.12.15 £
Grants for food, clothing and festivals	1,276,824	508,001
Holidays and communal meals	380,190	26,425
Relief of poverty & sundry students grants	432,890	64,538
Medical grants	82,055	60,700
Wedding expenses	286,696	81,786
Religious organisations	164,300	46,800
	<u>2,622,955</u>	<u>788,250</u>

The total grants paid to individuals during the year was as follows:

	31.12.16 £	31.12.15 £
Other grants	<u>2,622,955</u>	<u>788,250</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	7,657	-	7,657
Other resources expended	-	3,600	3,600
	<u>7,657</u>	<u>3,600</u>	<u>11,257</u>

WLODOWA CHARITY AND REHABILITATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. OTHER

	31.12.16	31.12.15
	£	£
Support costs	3,600	1,440
	<u>3,600</u>	<u>1,440</u>

8. AUDITORS' REMUNERATION

	31.12.16	31.12.15
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,600	-
	<u>3,600</u>	<u>-</u>
Total audit fees	<u>3,600</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	626,408	189,286	815,694
	<u>626,408</u>	<u>189,286</u>	<u>815,694</u>
Total	626,408	189,286	815,694
 EXPENDITURE ON			
Raising funds	7,058	-	7,058
Charitable activities			
Grants for food, clothing and festivals	508,001	-	508,001
Holidays and communal meals	26,425	-	26,425
Relief of poverty & sundry students grants	64,538	-	64,538
Medical grants	-	60,700	60,700
Wedding expenses	-	81,786	81,786
Religious organisations	-	46,800	46,800
Other	1,440	-	1,440
	<u>607,462</u>	<u>189,286</u>	<u>796,748</u>
Total	607,462	189,286	796,748
 NET INCOME/(EXPENDITURE)			
	18,946	-	18,946

WLODOWA CHARITY AND REHABILITATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	8,665	-	8,665
TOTAL FUNDS CARRIED FORWARD	27,611	-	27,611

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts (see note 12)	4,842	-
Other creditors	3,600	1,440
	8,442	1,440

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.16 £	31.12.15 £
Amounts falling due within one year on demand:		
Bank overdraft	4,842	-
	4,842	-

13. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted funds			
General fund	27,611	(36,053)	(8,442)
TOTAL FUNDS	27,611	(36,053)	(8,442)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,065,335	(2,101,388)	(36,053)
Restricted funds			
Donation for Medical grants, Wedding expenses & Religious organisations	533,051	(533,051)	-
TOTAL FUNDS	2,598,386	(2,634,439)	(36,053)

WLODOWA CHARITY AND REHABILITATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

13. MOVEMENT IN FUNDS - continued

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

WLODOWA CHARITY AND REHABILITATION TRUST

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		815,694	-	815,694
EXPENDITURE ON				
Raising funds		3,220	3,838	7,058
Charitable activities		788,250	-	788,250
Governance costs		1,440	(1,440)	-
Other		3,838	(2,398)	1,440
Total		<u>796,748</u>	<u>-</u>	<u>796,748</u>
 NET INCOME/(EXPENDITURE)		 <u>18,946</u>	 <u>-</u>	 <u>18,946</u>

WLODOWA CHARITY AND REHABILITATION TRUST

**RECONCILIATION OF FUNDS
AT 1 JANUARY 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
CURRENT ASSETS				
Cash at bank	2	11,065	-	11,065
CREDITORS				
Amounts falling due within one year		(2,400)	-	(2,400)
		<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		8,665	-	8,665
		<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,665	-	8,665
		<u> </u>	<u> </u>	<u> </u>
		8,665	-	8,665
		<u> </u>	<u> </u>	<u> </u>
FUNDS				
Unrestricted funds		8,665	-	8,665
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		8,665	-	8,665
		<u> </u>	<u> </u>	<u> </u>

WLODOWA CHARITY AND REHABILITATION TRUST

**RECONCILIATION OF FUNDS
AT 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank	2	29,051	-	29,051
CREDITORS				
Amounts falling due within one year		(1,440)	-	(1,440)
NET CURRENT ASSETS/(LIABILITIES)		<u>27,611</u>	<u>-</u>	<u>27,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,611	-	27,611
NET ASSETS/(LIABILITIES)		<u><u>27,611</u></u>	<u><u>-</u></u>	<u><u>27,611</u></u>
FUNDS				
Unrestricted funds		<u>27,611</u>	<u>-</u>	<u>27,611</u>
TOTAL FUNDS		<u><u>27,611</u></u>	<u><u>-</u></u>	<u><u>27,611</u></u>