

**FOUNTAIN'S HOSPITAL**

**GENERAL INFORMATION FOR THE YEAR ENDED 30<sup>th</sup> April 2017**

**CHARITY NUMBER**

**225068**

**TRUSTEES**

Stewart Binns  
Richard Bradley  
Jean Brooksbank  
Victoria Fattorini  
Jan Gibson  
Peter Hodge  
Ian Jowett  
Nicola Lockwood  
Avril McGuinn  
Kate Midgley  
Bryan Metcalfe  
Robert Stockdale

**CLERK:**

Sheila Ely  
Bank View Cottage  
Hebden  
Skipton  
BD23 5DU

**SOLICITORS:**

Richard Bentley  
Goad & Butcher  
The Market Place  
Settle BD23 9DR

**ACCOUNTANTS:**

Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

**BANKERS:**

Barclays Bank  
49 High Street  
Skipton  
BD23 1DH

**LAND AGENT:**

John C Prickett  
Richard Turner & Son,  
Royal Oak Chambers, Main Street  
Bentham LA2 7HF

**CHARITY COMMISSION  
FIRST CONTACT**

**28 SEP 2017**

**ACCOUNTS  
RECEIVED**

## **Trustees**

The maximum number of trustees permitted under the Scheme is twelve. There are currently twelve trustees.

Four Nominative trustees are the appointees of the four parish councils that make up the Ecclesiastical Parish of Linton: Grassington, Hebden, Linton and Threshfield. The remaining eight Co-optative trustees reside or carry on business in the Parish of Linton.

Trustees are asked to sit on one of three informal sub-committees that report back quarterly to the main body of trustees: these are Finance, Welfare, and Farms & Land. The remit of these sub committees is detailed below.

## **Income**

The charity derives income from its investments, rents from farms and land, and the weekly maintenance contribution from almshouse residents.

After the deduction of all costs, charges and loan payments, surplus income is apportioned to the Poor's Branch, Hospital Branch and Ecclesiastical Branch, in accordance with the Scheme.

## **Reserves**

The reserves held on 30/04/17 were:	£
Extraordinary repair fund	90,333
Cyclical Maintenance fund	30,961
Routine Maintenance fund	228
Poor's Branch	5,348
Hospital Branch	81,454
Ecclesiastical Branch	2,688

## **Poor's Branch**

The Trustees make annual grants of money to young people between the ages of 16 and 25 living in the Parish of Linton, in order to assist with their studies. Grants are also made annually to people living in the Parish of Linton to relieve need, hardship, or distress. We also make occasional one-off grants to local schools, or other educational and welfare organisations within the Parish.

### **Hospital Branch**

The Trustees apply the income of the Hospital Branch for the benefit of the Almshouse residents.

### **Ecclesiastical Branch**

The Trustees make an annual payment to the Rector of Linton, for him or her to use for the benefit of persons living in the Parish of Linton. In recent years this has been supporting a local ecumenical youth group. The payment is subject to the Rector living within the Parish and saying prayers at the Fountaine's Hospital chapel once a week.

### **Sub-committees**

#### **Finance**

The Finance committee (a sub-committee of four trustees) in conjunction with the Clerk, review and set an annual budget, and report quarterly to the Trust on the overall financial position of each fund.

#### **Farms & Land**

The charity owns farms and land locally from which a rental income is derived. A sub committee of four trustees oversees Farms & Land, reporting the to main body at quarterly meetings.

#### **Welfare**

Day to day responsibility for the management of the Almshouses and implementation of policy set by the Trustees is carried out by a Welfare sub committee of four trustees who report to the main body at quarterly meetings. The Welfare sub committee carried out a risk assessment in 2015 and followed this up with a visit from the Fire Safety Officer.

All Trustees meet informally with Almshouse residents twice a year, and to look round the gardens in summer. We are pleased that the residents continue to be satisfied with the standard of accommodation provided and the maintenance of the grounds.

## **Maintenance**

A Quinquennial property survey of the Fountain's Hospital building was carried out in July 2015, enabling the identification of short, medium and long term maintenance requirements.

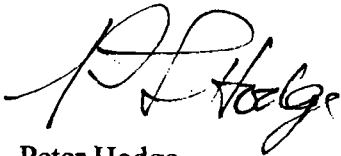
## **Farms & land**

The charity owns farms and land locally from which a rental income is derived. A sub-committee of four trustees are responsible for Farms and Land, reporting to the main body of Trustees at the quarterly meetings.

## **Development**

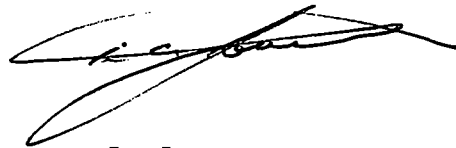
The Trustees currently have no plans for extension of the services provided beyond the existing premises.

The Fountain's Hospital Charity complies with all current legislation concerning the following: risk management, investment, conflict of interest, vulnerable beneficiaries and volunteer management.



Peter Hodge

Chairman



Ian Jowett

Vice Chairman

*Charity Commission*

Charity No. 225068

**FOUNTAIN'S HOSPITAL CHARITY**

**ACCOUNTS**

**YEAR ENDED 30 APRIL 2017**

**ARTHUR E WALKER & CO  
6 WATER STREET  
SKIPTON  
BD23 1PB**

## **Independent Examiner's Report**

to the trustees of

### **Fountain's Hospital Charity**

I report on the accounts of the Trust for the year ended 30 April 2017, which are set out on the attached pages.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date .....

Andrew Walker BSc FCCA  
Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

**Fountain's Hospital Charity**  
**Statement of Assets and Liabilities at 30 April 2017**

	<u>2017</u>	<u>2016</u>
	£	£
<b><u>Tangible Fixed Assets</u></b>		
Freehold properties	450,491.70	450,491.70
<b><u>General Fund Investments at cost</u></b>		
90 2.5% Consolidated Stock at cost	35.00	35.00
650.44 COIF Income Shares at cost	3,558.00	3,558.00
1183 (1183) Accumulation Shares NAACIF	<u>62,642.86</u>	<u>59,081.10</u>
	66,235.86	62,674.10
<b><u>Extraordinary Repair Fund</u></b>		
1442.541 Accumulation Shares NAACIF	90,332.94	73,247.75
	<u>607,060.50</u>	<u>586,413.55</u>
<b><u>Current assets</u></b>		
Bank Current Account	4,593.30	2,103.06
Higher Rate Deposit Account	6,506.39	9,003.10
Virgin Money Deposit Account	23,409.57	29,645.32
Virgin Money Deposit Account (Cyclical Maintenance)	30,961.37	26,254.50
Prepayments	<u>744.23</u>	<u>723.28</u>
	<u>66,214.86</u>	<u>67,729.26</u>
<b><u>Current liabilities</u></b>		
Sundry Creditors and Accruals	2,110.42	1,774.61
Rent Paid in Advance	<u>4,324.00</u>	<u>3,949.00</u>
	<u>6,434.42</u>	<u>5,723.61</u>
<b><u>Net current assets</u></b>	59,780.44	62,005.65
	<u>666,840.94</u>	<u>648,419.20</u>
<b><u>Represented by:</u></b>		
Capital Fund	456,016.16	456,016.16
The Hospital Branch	81,453.81	81,421.88
The Ecclesiastical Branch	2,687.55	3,512.54
Cyclical Maintenance Fund	30,961.37	26,254.50
The Poor Branch	5,348.47	7,925.73
T Foster Deceased Bequest Account	21.34	21.34
Henry Croft	19.30	19.30
Extraordinary Repair Funds	90,332.94	73,247.75
	<u>666,840.94</u>	<u>648,419.20</u>

Approved on 14.09.2017

Trustee name PETER HODGE

Signed P. L. Hodge

Trustee name IAN JOWETT

Signed I. Jowett

Fountain's Hospital Charity  
Receipts and Payments Account year ended 30 April 2017

<u>Receipts</u>	<u>2017</u>	<u>2016</u>
Property Rents	30,098.65	28,878.15
Residents' Rents <i>W.M.C. P.D.H.</i>	12,840.00	12,800.00
Interest	8,397.36	7,770.91
Investment Income	360.77	355.00
Use of Chapel	50.00	50.00
Donations	<u>180.00</u>	<u>-</u>
	51,926.78	49,854.06

<u>Expenditure</u>		
Clerk's Salary	800.00	800.00
Clerk's Expenses	113.35	88.90
Accountancy	1500.00	1,554.00
NAA Subscriptions	162.00	158.00
Insurances	5064.47	5,055.37
Chapel Repairs	4035.39	487.48
Repairs	7405.21	4,085.24
Sundries	930.00	1,419.00
Light & Heat	477.76	600.29
Water Rates	1761.00	1,711.32
Ecclesiastical Fund	3512.00	8,276.00
Caretaker	400.00	400.00
Payments to Poor Fund	6654.00	13,047.50
Purchase of Shares	<u>20,646.95</u>	<u>19,554.32</u>
	53,462.13	57,237.42
Deficit for year	<u>(1,535.35)</u>	<u>(7,383.36)</u>

Opening Balances B/forward

Current Account	2,103.06	1,703.01
Saver Account	9,003.10	5,000.10
Virgin Deposit Account	26,254.50	21,892.43
Virgin Deposit Account	<u>29,645.32</u>	<u>45,793.80</u>
	67,005.98	74,389.34
Deficit for year	<u>(1,535.35)</u>	<u>(7,383.36)</u>
	<u>65,470.63</u>	<u>67,005.98</u>

Closing Balances C/forward

Current Account	4,593.30	2,103.06
Saver Account	6,506.39	9,003.10
Virgin Deposit Account	30,961.37	26,254.50
Virgin Deposit Account	<u>23,409.57</u>	<u>29,645.32</u>
	<u>65,470.63</u>	<u>67,005.98</u>



# FOUNTAIN'S HOSPITAL CHARITY

## NOTES

	<u>TOTAL</u> <u>FUNDS</u> <u>2017</u> <u>£</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2016</u> <u>£</u>
<b>1 Freehold Properties</b>		
Town Head Farm - valued 1986	168,475	168,475
Pickering End Farm - valued 1986	12,000	12,000
Malham Moor Pasture - valued 1980	2,000	2,000
Millstone Ghyll Pasture - valued 1980	3,000	3,000
Linton Hospital - valued 1975	27,000	27,000
Alterations at Cost	2,661	2,661
Further Alterations at cost	63,039	63,039
Land Lamberts Field Calton at Cost - September 2009	172,317	172,317
	<u>450,492</u>	<u>450,492</u>
<b>2 General Account - Rents Received</b>		
Supplementary Agreement re Town Head Farm	10,000.00	10,000.00
Town Head Farm	13,250.00	12,500.00
Pickering End Farm	1,225.00	1,100.00
Malham Moor Pasture	435.00	420.00
Millstone Ghyll Pasture	900.00	900.00
Shooting Rights	375.00	375.00
Hole Bottom Farm	0.65	0.65
Gardens	40.00	20.00
PCC Linton	3.00	3.00
Fishing Rights	449.00	449.00
Lamberts Field	3,421.00	3,110.50
	<u>30,098.65</u>	<u>28,878.15</u>
<b>3 Investment Income</b>		
General Account - COIF Income Shares	311	305
Hospital Branch Mercy Kirkley's Charity £5.97 COIF Income Shares	3	3
T Foster Bequest Account 683 NAACIF Shares	24	24
Rev Henry Crofts 649 NAACIF Shares	23	23
	<u>361</u>	<u>355</u>
<b>4 The following investments are not included in the balance sheet:</b>		
(i) 649 Income shares in NAACIF held by Henry Crofts Trust (Charity Number 504564) which cost £183; and		
(ii) 683 Income shares in NBAACIF held by T Foster Deceased Bequest Fund which cost £202.		

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<b>5 Interest</b>		
<b>General Fund</b>		
Higher Rate deposit account	3.26	3.00
Interest on 1183 (1183) Accumulation Shares NAACIF	3,561.76	3,407.72
Virgin Money Deposit Account	264.25	447.52
<b>Extraordinary repairs fund</b>		
Interest on 1442.541 (1285.370) Accumulation Shares NAACIF	4,343.19	3,702.60
<b>Cyclical maintenance account</b>		
Virgin Money Deposit Account	224.87	210.07
	<u>8,397.36</u>	<u>7,770.91</u>
 <b>6 General Fund</b>	 <u>2017</u>	 <u>2017</u>
<b>Income</b>		
Property Rents		29,723.65
Interest		3,829.30
Investment Income		311.67
Use of Chapel		50.00
Donations		180.00
		<u>34,094.62</u>
<b>Expenditure</b>		
Clerk's salary	400.00	
Clerks expenses	113.35	
Accountancy	750.00	
Insurances	3,869.67	
Chapel Repairs	4,195.81	
Sundries	930.00	
Light & Heat	483.15	
Caretaker	400.00	
	<u>400.00</u>	<u>11,141.98</u>
		22,952.64
 Transfer to Extraordinary repair fund		12,742.00
Surplus for year		<u>10,210.64</u>
 Transfer to Hospital Branch (26/76)		3,493.11
Transfer to Ecclesiastical Branch (20/76)		2,687.01
Transfer to Poor Branch (30/76)		4,030.52
		<u>10,210.64</u>

# FOUNTAIN'S HOSPITAL CHARITY

## NOTES CONTINUED

	<u>2017</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<b>7 Hospital Branch</b>		
<u>Income</u>		
Donations		-
Residents' Rents <i>W.M.C. PDA</i>		12,840.00
Investment income		2.88
		<u>12,842.88</u>
<u>Expenditure</u>		
Clerk's Salary	400.00	
Accountancy	750.00	
NAA subscriptions	162.00	
Insurances	1,194.80	
Repairs	7,575.21	
Light & Heat	-	
Sundries	-	
Water Rates	<u>1,740.05</u>	
		<u>11,822.06</u>
Surplus for year		<u>1,020.82</u>
Balance as at 1 May 2016		81,421.88
Surplus for year		1,020.82
Transfer from General Fund		3,493.11
Transfer to Cyclical Maintenance Fund		<u>(4,482.00)</u>
Balance as at 30 April 2017		<u>81,453.81</u>
<b>8 Ecclesiastical Branch</b>		
<u>Income</u>		
		-
<u>Expenditure</u>		
Local Ecclesiastical Charity		<u>3,512.00</u>
Deficit for year		<u>(3,512.00)</u>
Balance as at 1 May 2016		3,512.54
Deficit for year		(3,512.00)
Transfer from General Fund		<u>2,687.01</u>
Balance as at 30 April 2017		<u>2,687.55</u>

FOUNTAIN'S HOSPITAL CHARITY

NOTES CONTINUED

2017

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9 Cyclical Maintenance Fund

Income

Interest on Virgin Deposit Account	224.87
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Expenditure

Repairs	-
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Sundries	-
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Surplus for year	224.87
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Balance as at 1 May 2016	26,254.50
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Surplus for year	224.87
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Transfer from Hospital Branch	4,482.00
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Balance as at 30 April 2017	30,961.37
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10 The Poor Branch

Income

Expenditure

Payments to Poor	6,607.78
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Deficit for year	(6,607.78)
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Balance as at 1 May 2016	7,925.73
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Deficit	(6,607.78)
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Transfer from General Fund	4,030.52
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Balance as at 30 April 2017	5,348.47
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11 T Foster Deceased Bequest Account

Income

Investment income	23.70
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Expenditure

Payments to Poor	23.70
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Surplus for year	-
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Balance as at 1 May 2016	21.34
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Surplus for year	-
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Balance as at 30 April 2017	21.34
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# FOUNTAIN'S HOSPITAL CHARITY

## NOTES

2017

### 12 Henry Croft's Trust

#### Income

Investment income	22.52
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#### Expenditure

Payments to Poor etc	22.52
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Surplus for year	-
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Balance as at 1 May 2016	19.30
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Surplus for year	-
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Balance as at 30 April 2017	19.30
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### 13 Extraordinary Repair Fund

#### Income

Interest	4,343.19
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	4,343.19
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#### Expenditure

Repairs	-
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Surplus for year	4,343.19
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Balance as at 1 May 2016	73,247.75
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Surplus for year	4,343.19
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Transfer from General Fund	12,742.00
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Balance as at 30 April 2017	90,332.94
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### 14 Capital Fund

Balance as at 1 May 2016	456,016.16
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Balance as at 30 April 2017	456,016.16
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