

MELTON MOWBRAY BUILDING SOCIETY CHARITABLE FOUNDATION **ANNUAL REPORT AND ACCOUNTS**

The Trustees' of the Melton Mowbray Building Society Charitable Foundation are pleased to present their 19th Annual Report and Accounts for the year ended 31 March 2017.

History

The Melton Mowbray Building Society Charitable Foundation was launched on 26 March 1998 to promote and support Charitable and Community activity within the Counties of Leicestershire, Lincolnshire and Rutland. The establishment of the Foundation was an initiative of the Melton Mowbray Building Society which, since its own inception in 1875, has been committed to supporting the local community in which it operates.

Objectives

The principal objective of the Foundation is to direct its resources towards those less advantaged individuals and supporting organisations within a local catchment area of a 15 mile radius of the Building Society's branch offices in Melton Mowbray, Grantham and Oakham.

The areas of need supported by the Foundation are:

- ♦ Young people, particularly those who are disadvantaged
- ♦ Vulnerable groups such as the frail elderly, people with physical disability, people with learning difficulties or those who are mentally ill
- ♦ Small neighbourhood groups in areas experiencing the greatest disadvantage
- ♦ Communities and voluntary organisations seeking assistance in the achievement of social and community development

In carrying out the objectives of the Foundation the Trustees' have given careful consideration to the Charity Commission's general guidance on public benefit.

In 2016 the Trustees became beneficiaries of a sum of £81,566.67 which was received from the Executors of the late Mrs June Roper in accordance with her Will. June was a very keen sports woman and set out within her legacy a request that her gift was used to support sports development. She trusted the Melton Mowbray Building Society Charitable Foundation to faithfully execute her wishes and after careful consideration the Trustees decided to establish the June Roper Sporting Trust to support charities or non-profit making organisations or individuals from an underprivileged background with a focus on sport.

For more details visit www.themelton.co.uk.

Trustees

The following persons were Trustees during the period:-

Mrs Karen Middleton (Chairman)
R David Wood
Martin Reason
Robert Brownlow
Keith Hallam
Mrs Vicki Williamson

The Trust Deed provides that Trustees are appointed for a term of five years.

Catherine Ritchie is Secretary to the Trustees, who wish to place on record their appreciation of her service.

Independent Examiner

Sarah Amos, Chartered Accountant, the appointed Independent Examiner is eligible and has expressed her willingness to act for the Charitable Foundation.

Requests for Charitable Support

The Trustees' invite applications from organisations or individuals who believe the Foundation may be able to provide support.

If you think you are eligible to apply, please write with full details to:

The Secretary to the Trustees
Melton Mowbray Building Society Charitable Foundation
Leicester Road
Melton Mowbray
Leics
LE13 0DB

or email: c.ritchie@mmbs.co.uk

14 July 2017

K Middleton
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MELTON MOWBRAY BUILDING SOCIETY CHARITABLE FOUNDATION

I report on the accounts of the Charity (registered number 1067348) for the year ended 31 March 2017, which are set out on page 4.

Respective responsibilities of Trustees' and Examiner

The Charity's Trustees' are responsible for the preparation of the accounts. The Charity's Trustees' consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees' concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Amos
Director, MAAT, ICPA (Fellow)
July 2017

Foxwise Accountancy
22a Burton Street
Melton Mowbray
Leics
LE13 1AF

MELTON MOWBRAY BUILDING SOCIETY CHARITABLE FOUNDATION
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

Receipts

Donations

Melton Mowbray Building Society	16,000.00	
Customer donations	1,241.11	
Donations from Society events	1,749.92	
Returned cheques	150.00	
AGM votes	311.40	19,452.43

Other Income

Interest earned	16.05	16.05
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19,468.48

June Roper Sporting Trust		81,566.67
Interest earned		835.00

101,870.15

Payments

Awards to deserving causes

June	-	2,600.00
September	-	2,650.00
December	-	2,482.00
March	-	2,070.00

June Roper Sporting Trust

Awards in the year	2,200.00
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(12,002.00)

Surplus of receipts over payments for the year

89,868.15

Accumulated Funds

Balance at 31 March 2016 B/Fwd	3,532.79
Surplus for the year	89,868.15

93,400.94

Represented by

Cash – MMBS Account	13,199.27
Cash – MMBS JRST 30 Day Notice	14,482.24
Cash – MMBS JRST 100 Day Notice	65,719.43
	93,400.94

For the purpose of accounting and separation of funds ear marked for the June Roper Sporting Trust, the Trustees are holding separate trust monies in two separate 30 day notice and 100 day notice accounts with the Melton Mowbray Building Society. The total of the balances held in these accounts as at 31 March 2017 was £80,201.67.