

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2016
for
Deeper Christian Life Ministry

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Deeper Christian Life Ministry

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Reference and Administrative Details	1 to 2
Report of the Trustees	3 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Statement of Financial Position	11 to 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 21
Detailed Statement of Financial Activities	22 to 23

Deeper Christian Life Ministry

Reference and Administrative Details
for the Year Ended 31 December 2016

TRUSTEES

Dr W F Kumuyi
Pastor S P Akowe
Mrs E F A Kumuyi
Mrs M A Okenwa
Mrs M M Akinsanya

REGISTERED OFFICE

Transformation House
66 St John's Hill
Clapham Junction
London
SW11 1AD

**REGISTERED COMPANY
NUMBER**

08134602 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1150036

INDEPENDENT AUDITORS

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SOLICITORS

Clive Hindle
8 Northumberland Square
North Shields
NE30 1QQ

Deeper Christian Life Ministry

Reference and Administrative Details
for the Year Ended 31 December 2016

BANKERS

CAF Bank Limited
25 Kings Hill Avenue, Kings Hill
West Mailling
Kent ME19 4JQ

National Westminster Bank PLC
2a Princess Road
Liverpool L8 1JT

Barclays Bank PLC
5th Floor, Corinthian House
17 Lansdowne Road
Croydon CR0 2BX

HSBC Bank PLC
28 Borough High Street
London SE1 1YB

Lloyds Bank PLC
Level 3
150 Fountainbridge
Edinburgh EH3 9PE

Deeper Christian Life Ministry

Report of the Trustees **for the Year Ended 31 December 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Purpose, aims, objectives and activities

The Purpose and aims of the charity are:

1. Benefit the public through the advancement of the ideals of the christian faith
2. Benefit the individual through the development of their potentials in order to be the best they can be
3. Active engagement with the community for the overall enhancement of the community experience

Our objectives and activities are:

1. Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to:-
 - 1.1 Go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.
 - 1.2 Preaching the word to every creature and covering the earth with righteousness.
2. Reaching out to the churches and the unchurched people of the world.
3. To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fruitful Christian life. This prepare them for heaven.

Public benefit

The Trustees are aware of the Charity Commission's guidelines on public benefit. The work of the Charity and the funds it raises are wholly directed towards furthering the religious aims and objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public benefit test.

Grantmaking

The Charity does not make significant grants to individuals or other institutions. The Charity does however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

Report of the Trustees
for the Year Ended 31 December 2016

OBJECTIVES AND ACTIVITIES

Volunteers

The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Looking back at the year under review we achieved our aims and objectives. The outcome of our work in the past year has been enhanced by the following which we engaged in;

1. The internal controls within the charity were refocused and enhanced in the year. The charity has purchased and implemented a new management software, which to a great extent has enhanced the record keeping of the organisation.
2. There was regular training for the volunteer accounting staff of the charity. This has impacted positively in their delivery.
3. Across the nation the Charity has engaged with the homeless community with specific programmes for feeding and sheltering of those in most needs.
4. There were projects and cooperation between some of our Regions and Care Homes in their localities.
5. There were youth camps in the year which brought together a diverse number of youths.
6. We held nationwide national conference where various themes and aspects of the community life were addressed.
7. New satellite churches were started in some of our Regions across the nation.
8. The Charity reached out to the community through community based activities like barbecue days, picnics, children play groups and financial training programmes.

Total incoming resources for the Charity and the gains on investments exceeded resources expended. The attendance in all our locations have increased with new branches being established to meet identified needs for local congregations.

On the whole the Trustees are confident that the Charity is fulfilling the objectives for which it was established.

Statement of compliance with charity commission guidance

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Report of the Trustees
for the Year Ended 31 December 2016

STRATEGIC REPORT

Financial review

Financial position

Total incoming resources for the year was £2,927,780 (2015 - £2,474,922) and total resources expended including losses on investments was £2,525,147 (2015 - £2,090,983) reporting a surplus of £402,633.

Investment policy and objectives

The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments. The market value of investments held at the year ended 31 December 2016 was £87,019.

The Charity investments are managed by independent investment advisers under discretionary power. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy

It is the policy of the Board to maintain a balance on unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity had total reserves of £9,965,260 as at 31 December 2016. Of this £480,766 was held in restricted funds, in respect of the building fund donations.

The remaining reserves is held to provide working capital for the Charity, to provide contingencies and to be available to contribute towards the purchase and improvement of facilities to further the work of the Charity in the future

Future plans

The Board will seek in the coming year to further keep down the cost of running the Charity. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies.

We are looking to increase the Charity's property portfolio by purchasing buildings for our Regional headquarters in Bristol and Scotland in the coming months.

Report of the Trustees
for the Year Ended 31 December 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was originally constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 which was then taken over by the Limited Company registered as a Charity on the 4th December 2012.

Recruitment and appointment of new trustees

Trustees are appointed and approved by the General Superintendent. The Trustees have established processes for the induction and training of new and existing Trustees.

The Trustees of the Charity have the responsibility of cooperating with the Chairman of the Board-who is also the General Superintendent of the Charity worldwide, in the fulfilment of the mission, Pastoral, evangelistic, social and ecumenical of the Charity. The Trustees are also responsible for the management and maintenance of the church physical assets within the United Kingdom.

Organisational structure

The Charity carries out its activities across the United Kingdom through the Regional networks. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.

The Charity is currently in the process of transferring all assets and liabilities into the newly registered Charitable Limited by Guarantee Company.

The Charity is 100% shareholder in Transformation House Events Limited (THEL) which is currently a dormant company.

Induction and training of new trustees

Most of our trustees are conversant with the daily work of the charity. There is a regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The Board engaged a professional risk Assessor to conduct a review of major risks to which the Charity is exposed. Following the report of the Risk Assessor, the Board has put in place adequate guidelines and procedures for identifying, monitoring and management of key risks to which the Charity is exposed. These are updated annually. The Board has taken necessary steps to mitigate the potential impact of such identified risks. There is on going risk training for both full time and volunteer staff of the Charity.

Report of the Trustees

for the Year Ended 31 December 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

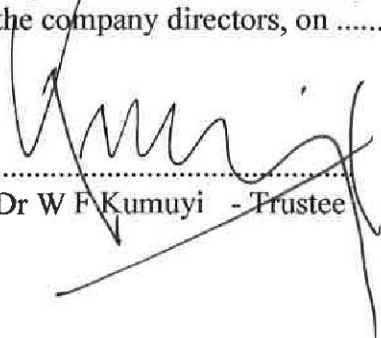
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on15-9-2017..... and signed on the board's behalf by:


.....
Dr W F Kumuyi - Trustee

Report of the Independent Auditors to the Members of Deeper Christian Life Ministry

We have audited the financial statements of Deeper Christian Life Ministry for the year ended 31 December 2016 on pages ten to twenty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Deeper Christian Life Ministry**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 22/9/2017

Deeper Christian Life Ministry

Statement of Financial Activities
for the Year Ended 31 December 2016

		Unrestricted fund	Restricted fund	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,439,241	23,275	2,462,516	2,291,991
Charitable activities	4				
Church		251,740	-	251,740	46,135
Investment income	3	133,712	-	133,712	103,425
Other income		79,812	-	79,812	33,371
Total		2,904,505	23,275	2,927,780	2,474,922
EXPENDITURE ON					
Charitable activities	5				
Church		2,524,124	-	2,524,124	2,093,113
Total		2,524,124	-	2,524,124	2,093,113
Net gains/(losses) on investments		(1,023)	-	(1,023)	2,130
NET INCOME		379,358	23,275	402,633	383,939
RECONCILIATION OF FUNDS					
Total funds brought forward		9,099,880	457,491	9,557,371	9,173,432
TOTAL FUNDS CARRIED FORWARD		9,479,238	480,766	9,960,004	9,557,371

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Deeper Christian Life Ministry

Statement of Financial Position
At 31 December 2016

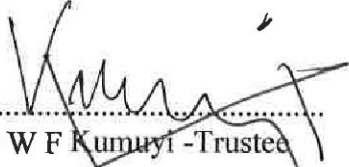
		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	12,126,941	12,280,559
Investments	11	87,019	88,042
		<hr/>	<hr/>
		12,213,960	12,368,601
 CURRENT ASSETS			
Debtors	12	87,366	117,207
Cash at bank		1,146,760	807,250
		<hr/>	<hr/>
		1,234,126	924,457
 CREDITORS			
Amounts falling due within one year	13	(85,205)	(55,568)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,148,921	868,889
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		13,362,881	13,237,490
 CREDITORS			
Amounts falling due after more than one year	14	(3,402,877)	(3,680,119)
		<hr/>	<hr/>
NET ASSETS		9,960,004	9,557,371
		<hr/>	<hr/>
 FUNDS	17		
Unrestricted funds:			
General fund		9,479,238	9,099,880
Restricted funds:			
Building Fund		480,766	457,491
		<hr/>	<hr/>
TOTAL FUNDS		9,960,004	9,557,371
		<hr/>	<hr/>

The notes form part of these financial statements

Deeper Christian Life Ministry

Statement of Financial Position - continued
At 31 December 2016

The financial statements were approved by the Board of Trustees on15-9-2017.....
and were signed on its behalf by:


.....
Dr W F Kumuyi -Trustee

The notes form part of these financial statements

Deeper Christian Life Ministry

Statement of Cash Flows
for the Year Ended 31 December 2016

	Notes	2016 £	2015 £
Cash flows from operating activities:			
Cash generated from operations	19	<u>682,254</u>	<u>502,046</u>
Net cash provided by (used in) operating activities		<u>682,254</u>	<u>502,046</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(65,913)	(103,398)
Purchase of fixed asset investments		(5,860)	(1,663)
Sale of fixed asset investments		5,860	2,130
Interest received		<u>411</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(65,502)</u>	<u>(102,931)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(277,242)</u>	<u>(565,401)</u>
Net cash provided by (used in) financing activities		<u>(277,242)</u>	<u>(565,401)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		339,510	(166,286)
Cash and cash equivalents at the beginning of the reporting period		<u>807,250</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>1,146,760</u>	<u>(166,286)</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - Freehold	- 1% straight line basis
Land and building - Leasehold	- over the term of the lease
Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Statutory information

Deeper Christian Life Ministry is a private limited company Limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	2,271,288	2,143,685
Gift aid	<u>191,228</u>	<u>148,306</u>
	<u>2,462,516</u>	<u>2,291,991</u>

3. INVESTMENT INCOME

	2016	2015
	£	£
Rents received	133,301	103,425
Deposit account interest	<u>411</u>	<u>-</u>
	<u>133,712</u>	<u>103,425</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. INCOME FROM CHARITABLE ACTIVITIES

		2016	2015
	Activity	£	£
Books and Cd's sales	Church	15,613	16,175
Conference and retreat income	Church	236,127	29,960
		<u>251,740</u>	<u>46,135</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Totals
	£	£
Church	<u>2,524,124</u>	<u>2,524,124</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016	2015
	£	£
Staff costs	311,090	286,893
Telephone	31,107	43,565
Postage and stationery	22,014	22,407
Advertising and tracts	54,131	63,059
Sundries	15,250	2,399
Missions, grants & donations	138,530	139,014
Satellite church expenses	223,408	27,425
Properties and facilities cost	555,860	654,109
Conferences and retreats	501,687	112,047
Books and CD's expenses	15,502	16,948
Other expenses	27,491	18,120
Service charges	107,538	178,725
Subscriptions	2,945	2,015
Training and courses	5,951	5,314
Transport and travel	91,523	77,041
Audit fees	22,000	23,042
Legal and professional fees	21,971	77,507
Bank charges & interest	156,595	175,356
Depreciation	219,531	168,127
	<u>2,524,124</u>	<u>2,093,113</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	219,531	168,127
Deficit on disposal of fixed asset	<u>-</u>	<u>13,493</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

9. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	<u>311,090</u>	<u>286,893</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Direct charitable	13	13
Management and administration	<u>3</u>	<u>3</u>
	<u>16</u>	<u>16</u>

There were no employees whose annual remuneration was £60,000 or more.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2016	13,356,783	1,217,792	169,773	14,744,348
Additions	<u>11,005</u>	<u>38,648</u>	<u>16,260</u>	<u>65,913</u>
At 31 December 2016	<u>13,367,788</u>	<u>1,256,440</u>	<u>186,033</u>	<u>14,810,261</u>
DEPRECIATION				
At 1 January 2016	1,234,471	1,155,230	74,088	2,463,789
Charge for year	<u>151,357</u>	<u>36,335</u>	<u>31,839</u>	<u>219,531</u>
At 31 December 2016	<u>1,385,828</u>	<u>1,191,565</u>	<u>105,927</u>	<u>2,683,320</u>
NET BOOK VALUE				
At 31 December 2016	<u>11,981,960</u>	<u>64,875</u>	<u>80,106</u>	<u>12,126,941</u>
At 31 December 2015	<u>12,122,312</u>	<u>62,562</u>	<u>95,685</u>	<u>12,280,559</u>

11. FIXED ASSET INVESTMENTS

	Listed investment s £
MARKET VALUE	
At 1 January 2016	88,042
Additions	5,860
Disposals	<u>(6,883)</u>
At 31 December 2016	<u>87,019</u>
NET BOOK VALUE	
At 31 December 2016	<u>87,019</u>
At 31 December 2015	<u>88,042</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other receivables	-	67,492
Staff loan	7,620	-
Other debtors	500	-
Prepayments and accrued income	79,246	49,715
	<u>87,366</u>	<u>117,207</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Social security and other taxes	6,144	-
Other creditors	-	2,361
Accruals and deferred income	79,061	53,207
	<u>85,205</u>	<u>55,568</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans (see note 15)	<u>3,402,877</u>	<u>3,680,119</u>

15. LOANS

The bank loan totalling £3,402,877 is made up of two loans as follows:

(a) Barclays Bank Plc loan balance was £3,255,628 on which interest is charged at 4.1% per annum. There are a number of properties owned by the Charity that have been used as security for this loan.

(b) The Kingdom Bank loan balance was £147,249 on which interest is charged at 7.50% and the property located at 18 Shannon Street, Leeds have been used to secure this loan.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2016 Total funds	2015 Total funds
	£	£	£	£
Fixed assets	12,126,941	-	12,126,941	12,280,559
Investments	87,019	-	87,019	88,042
Current assets	753,360	480,766	1,234,126	924,457
Current liabilities	(85,205)	-	(85,205)	(55,568)
Long term liabilities	(3,402,877)	-	(3,402,877)	(3,680,119)
	<u>9,479,238</u>	<u>480,766</u>	<u>9,960,004</u>	<u>9,557,371</u>

17. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	9,099,880	379,358	9,479,238
Restricted funds			
Building Fund	457,491	23,275	480,766
TOTAL FUNDS	<u>9,557,371</u>	<u>402,633</u>	<u>9,960,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	2,904,505	(2,524,124)	(1,023)	379,358
Restricted funds				
Building Fund	23,275	-	-	23,275
TOTAL FUNDS	<u>2,927,780</u>	<u>(2,524,124)</u>	<u>(1,023)</u>	<u>402,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016	2015
	£	£
Net income for the reporting period (as per the statement of financial activities)	402,633	383,939
Adjustments for:		
Depreciation charges	219,531	168,127
Losses/(gain) on investments	1,023	(2,130)
Loss on disposal of fixed assets	-	13,493
Interest received	(411)	-
Decrease/(increase) in debtors	29,841	(40,366)
Increase/(decrease) in creditors	<u>29,637</u>	<u>(21,017)</u>
Net cash provided by (used in) operating activities	<u><u>682,254</u></u>	<u><u>502,046</u></u>

Deeper Christian Life Ministry

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,271,288	2,143,685
Gift aid	<u>191,228</u>	<u>148,306</u>
	2,462,516	2,291,991
Investment income		
Rents received	133,301	103,425
Deposit account interest	<u>411</u>	<u>-</u>
	133,712	103,425
Charitable activities		
Books and Cd's sales	15,613	16,175
Conference and retreat income	<u>236,127</u>	<u>29,960</u>
	251,740	46,135
Other income		
Gain on sale of tangible fixed assets	-	(13,493)
Other income	<u>79,812</u>	<u>46,864</u>
	<u>79,812</u>	<u>33,371</u>
Total incoming resources	2,927,780	2,474,922
EXPENDITURE		
Charitable activities		
Wages	311,090	286,893
Telephone	31,107	43,565
Postage and stationery	22,014	22,407
Advertising and tracts	54,131	63,059
Sundries	15,250	2,399
Missions, grants & donations	138,530	139,014
Satellite church expenses	223,408	27,425
Carried forward	795,530	584,762

This page does not form part of the statutory financial statements

Deeper Christian Life Ministry

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	2016 £	2015 £
Charitable activities		
Brought forward	795,530	584,762
Properties and facilities cost	555,860	654,109
Conferences and retreats	501,687	112,047
Books and CD's expenses	15,502	16,948
Other expenses	27,491	18,120
Service charges	107,538	178,725
Subscriptions	2,945	2,015
Training and courses	5,951	5,314
Transport and travel	91,523	77,041
Audit fees	22,000	23,042
Legal and professional fees	21,971	77,507
Bank charges & interest	156,595	175,356
Freehold property	94,311	56,963
Long leasehold	57,046	78,578
Plant and machinery	36,335	15,959
Motor vehicles	31,839	16,627
	<u>2,524,124</u>	<u>2,093,113</u>
Total resources expended	<u>2,524,124</u>	<u>2,093,113</u>
Net income before gains and losses	403,656	381,809
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,023)	2,130
	<u>402,633</u>	<u>383,939</u>

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