

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2016 Total £	Last Year 2015 Total £
RECEIPTS						
Offerings		70,586			70,586	71,362
Fund raising and donations		5,950			5,950	5,462
Monies raised for outside causes	3	0	5,793		5,793	8,735
Gift Aid tax repayments		16,680			16,680	16,261
Legacies		0			0	0
Office income		1,306			1,306	1,754
Property - church/hall users	4	50,428			50,428	46,879
Bank interest & investment income		3,019			3,019	2,968
Café Oasis Income			48,778		48,778	43,629
Dramatic Society			499		499	920
Parish Nurse Grants				16,000	16,000	8,000
Food bank / Food 4U			1,882		1,882	10
Community Fund					0	193
Church Redevelopment Fund (CROSS)				9,335	9,335	35,024
Total receipts		147,969	56,952	25,335	230,256	241,196
PAYMENTS						
Ministry & Mission Fund		57,442			57,442	54,946
Ministerial costs		2,309			2,309	3,714
Church running costs	5	57,763			57,763	54,403
Church music		6,071			6,071	5,565
Communication costs	6	5,815			5,815	5,168
Support of outside causes	7	0	2,271		2,271	14,463
Maintenance of church buildings		25,862			25,862	9,585
Manse	8	12,195			12,195	5,278
Café Oasis			47,274		47,274	45,325
Dramatic Society			25		25	247
Parish Nurse				13,230	13,230	4,289
Food Bank / Food 4U			1,894		1,894	210
SANDS			33		33	
Community Fund			50		50	100
Church Redevelopment Fund (CROSS)			9,194		9,194	54,146
Total payments		167,456	60,741	13,230	241,427	257,439
NET RECEIPTS / (PAYMENTS)		-19,487	-3,789	12,105	-11,171	-16,243
TRANSFERS between funds	2				0	
CASH FUNDS b/fwd 1 January		49,477	54,848	3,711	108,036	124,279
CASH FUNDS c/fwd 31 December		29,990	51,059	15,816	96,865	108,036

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Bank current account		11,962	6,531	6,481	24,974	36,145
Deposit accounts		18,028	44,528	9,335	71,891	71,891
Total monetary assets	9	29,990	51,059	15,816	96,865	108,036

Other assets

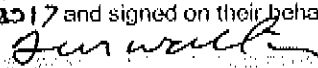
Gift Aid recoverable		16,680			16,680	15,707
Other monies due to church		1,651			1,651	4,523
Investments at market value	11	62,773			62,773	58,246

Assets used for church purposes

Buildings under statutory trusts	10	Church buildings and manse				
Church contents	10	Furnishings and equipment				

Liabilities

Significant creditors		2,200			2,200	3,747
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APPROVED by the Trustees on 10. Sept 2017 and signed on their behalf
by Rev. DAVID M WALTON (name)  (signature)

The notes on pages 2 and 3 form part of this financial statement

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

This is the second year that a Receipts and Payments Account has been prepared, in accordance with advice from URC West Midlands Synod. Comparatives have been restated where necessary.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Transfers for year £	Balance c/fwd £
Organ Fund	26,030				26,030
Church Redevelopment Fund (CROSS)	20,234		-9,194	1,000	12,040
Choir Fund	775				775
Community Fund	288		-50		238
Food Bank / Food 4U	1,700	1,882	-1,894		1,688
Parents & Toddlers	564				564
Faith Burning Brightly	538				538
Sands	51		-33		18
Café Oasis	2,717	48,778	-47,274		4,221
Dramatic Society	1,756	499	-25	-1,000	1,230
Money raised for outside causes	196	5,793	-2,271		3,718
Totals for designated funds	54,849	56,952	-60,741	0	51,060

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Balance c/fwd £
Redevelopment Grants		9,335		9,335
Parish Nurse	3,711	16,000	-13,230	6,481
Totals for restricted funds	3,711	25,335	-13,230	15,816

3 MONIES RAISED FOR OUTSIDE CAUSES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2016 Total £	Last Year 2015 Total £
Project 2015		68		68	6,080
Commitment for Life		326		326	1,113
Christian Aid		583		583	234
St Basils		312		312	540
Project 2016		3,711		3,711	63
DEC Yemen/Nepal Appeal		549		549	302
Bishop Latimer Community Project		0		0	28
Ronald MacDonald House		0		0	153
Community for Migrant Reconciliation		0		0	106
Homestart		0		0	76
Vicky Longfellow leaving present		0		0	40
Richard Syner leaving present		244		244	0
Totals raised for outside causes	0	5,793	0	5,793	8,735

4 PROPERTY INCOME

Lettings income	50,428			50,428	46,879
Total property income	50,428	0	0	50,428	46,879

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2016 Total £	Last Year 2015 Total £
5 CHURCH RUNNING COSTS					
Gas and electricity	20,624			20,624	19,425
Insurance	5,098			5,098	4,971
Water rates	212			212	142
Cleaning	9,587			9,587	10,537
Technical support	414			414	359
Office Manager	20,364			20,364	18,551
Purchase of Church furniture	1,358			1,358	418
Synod day expenses	106			106	
Total church running costs	57,763	0	0	57,763	54,403
6 COMMUNICATION COSTS					
Stationery	2,216			2,216	1,296
Printer & photocopier rental	1,218			1,218	475
Telephone & internet	562			562	495
Photocopy charges	1,329			1,329	2,302
Other Admin costs	490			490	122
Purchase of equipment				0	478
Total programme activity costs	5,815	0	0	5,815	5,168
7 SUPPORT OF OUTSIDE CAUSES					
Commitment for Life		326		326	2,120
Christian Aid		583		583	458
St Basils		312		312	540
Bishop Latimer Church		0		0	28
Ronald Macdonald Charities		153		153	
Homestart				0	77
Community for Migrant Reconciliation				0	106
DEC Yemen/Nepal Appeal		549		549	301
Vicky Longborne leaving present				0	40
Vine Trust (Church Project 14-15)		68		68	10,432
Donations from general fund					
J Tomlinson Gift	50			50	
Church Action on Poverty				0	36
Retiring URC officers				0	50
Birmingham Christmas Shelter				0	250
Church Action Trust				0	25
Richard Syner leaving present	230			230	
Total support of outside causes	280	1,991	0	2,271	14,463
8 MANSE					
Insurance	496			496	464
Rates	1,916			1,916	2,863
Repairs and Maintenance	8,845			8,845	823
Water	482			482	726
Broadband	456			456	402
Total maintenance of manse	12,195	0	0	12,195	5,278

9 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

10 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse at 137 Birmingham Road, Sutton Coldfield are vested in URC West Midlands Synod Trust as Trustees and are not church assets. They are held for the benefit of Sutton Coldfield United Reformed Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the Church for £5,924,118 and the manse for £504,198. The church contents are insured by the church for £287,934. The sum insured for the organ £694,063

11 INVESTMENTS HELD FOR CHURCH PURPOSES

The value of the investments and deposits and the treatment are as follows

	Market value		Application of income
	31.12.2016	31.12.2015	
1305.66 COIF Charity Investment Fund	17,647	16,105	Paid to church, included above
2939 M & G Charifund Income	45,126	42,141	Paid to church, included above

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31 December 2016 from the accounting records of the church.



Terry Flower

17/7/2017.
(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of SUTTON COLDFIELD URC for the year ended 31 December 2016, which are set out on pages 1 to 3.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 132 (1) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

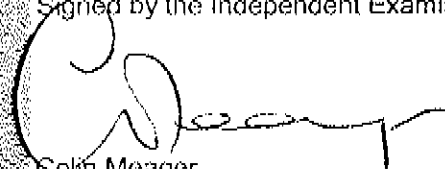
My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

date: 14/7/2017



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Treasurer

Mr Terry Flower
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1 October 2017

Secretary's Report 2016

In 2016 our Church continued its role as a place of Christian worship in Sutton Coldfield and as a base for a wide range of Community activities. The foodbank, the Café, and the Credit Union collection point have continued to operate throughout the year with the foodbank in particular being noticeably busier than in previous years. The Parish Nurse project begun last year, has established itself as part of our regular Church activities and it is hoped to continue this service beyond the initial 3 year period for which we have secured funding. In October 2016, we hosted the Synod meeting of the URC West Midlands Synod which was attended by over 200 people from various URC churches across the West Midlands.

During the year we carried out some essential repair work to the flat roof above the kitchen/café area and also undertook an extensive updating of the building's electrical systems to ensure they were fully safe and compliant with current regulations. The costs of this work were substantial and meant that, once again, we had to draw upon our financial reserves to pay for the work. Similarly, we undertook a programme of works at the Manse occupied by our Minister. The costs of this work were shared on a 50/50 basis with the URC West Midlands Synod.

Church membership decreased to 136 however numbers attending the main Church Services on Sundays and Tuesdays remained fairly constant at approx. 100 and 25 respectively. In addition our monthly Messy Church session on a Saturday afternoon attracts between 50 – 70 children and parents/relatives.

In November 2016 the role of our minister changed and he now spends approx. 25% of his time working with the URC congregation at Hodge Hill United Church. This means that one Sunday morning service per month is now led by another minister/worship leader or members of the congregation. In September 2016 our retained organist resigned and as yet no replacement has been found. The organ/piano is currently played for worship by a roster of locally based organists and pianists.

The Church continues to support other local charities and during 2016 organised various activities to raise funds for the BurnAid charity based at Birmingham Children's Hospital.

Governance

In August 2016 Sian Eaton resigned as Church Treasurer and in September 2016 Terry Flower was appointed as her replacement. We are grateful to Sian for all the work she undertook in this role and to Terry for accepting the responsibility of this important position. Elders' Meetings took place each month and a Church Meeting on a Sunday after Morning Worship was held every two months. In addition meetings of the Church Life committee, Finance & Property committee, Café Oasis Management committee, Church Communications Group and Minister's Pastoral Group took place on a regular basis. As is our practice, all significant decisions were made after discussion at the relevant committee, the Elders' Meeting and where appropriate Church Meeting.

Plans

In 2017 the Church intends to continue to maintain and improve its buildings for the benefit of the congregation, to consider other ways in which it can develop its mission in Sutton Coldfield and to work to stabilise its finances.

Alan Eaton, Church Secretary

Sharing the love of God through Worship and Friendship – All are welcome

Sutton Coldfield United Reformed Church Registered Charity No: 1131424

