

## **MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

### **Annual Finance Review**

The main operating fund of the Parish is the General Fund. It ended the year with a deficit of £19,264 and no transfer to the Fabric Fund (this compares to the predicted surplus of £4,000 with a £12,000 transfer to the Fabric Fund).

As always, there is a lot going on in these figures!

- There was a 4.6% drop in Planned Giving. This is due to the loss of income on a small number of donors. The Giving Scheme is really important for us to meet our expenses - it continues to form the backbone of our finances.
- Regarding our contribution to the Diocese, it is now the 'Parish Support Fund' to which we are asked to pledge generously based on the overall financial position of the Parish. In 2016 our contribution was £313,520, including the cost of 50% of the Christ Church team vicar that is no longer covered by the Diocese. In 2017 our pledge is the same. Looking back at the previous 'Parish Assessment' our contribution peaked in 2013 when we contributed £320,054. So although the cost did increase on 2015 it is still below our peak – but in line with the spirit of generosity that underpins the scheme. Having said that, if there is no improvement in the Planned Giving we will have to keep the pledge under review...
- During the year the Parish benefited from the Vera Jenkins legacy of £12,750 and we received the final tranche of the Audrey Staniforth legacy (that had been accrued in the 2015 Accounts). We are really grateful for all Legacies – they are the main reason that we have a sizeable Fabric Fund.
- Although there is no movement shown on the Fabric Fund, notionally the very generous Vera Jenkins Legacy (which was destined for the Fabric Fund) helped to finance the substantial Clergy House repairs.
- We did significant work to all three of the clergy houses much of which was accrued in last year's figures. Spending over the last two years amounts to £41,000 and with Gareth's arrival, there was just a short period of rental income from Vernon Road. The houses finished the year in better shape than the start!
- Mission Giving looks as though it reduced significantly but last year includes the Stephen Griffith leaving collection funds (approximately £6,000). The outcome is as budgeted.
- Not helping is the NatWest withdrawal of free banking. We paid £1,259 in charges in 2016.
- All Saints reported a small deficit in the year. The Concert Series broke-even after financing new lighting and raising around £2,000 for MIND. Active Retired made a small surplus.
- Christ Church incurred a deficit of approximately £6,000. This was expected with the disruption to the rooms income due to the hall development. In the current year with the Hall on stream, we expect Christ Church to at least break even.
- St Mary's reported a small surplus – a good outcome with the roof repairs covered largely by an insurance claim.
- From a cashflow point of view the most significant activity was in the Christ Church Community Hall fund where £608,810 was spent on the completion of the Hall. As noted in the Accounts (Note 3(a)), the construction is on consecrated land, accordingly the cost has been written off to improvements in line with the Accounting Policy. This also explains the reduction of cash at bank in the Balance Sheet (from £818,849 to £326,996). The total cost of the project was £681,464.

In conclusion our reserves are lower than they were last year and our underlying costs are higher than last year. So the Giving Scheme comes into sharper focus. If you are not in, please listen out for the finance messages and consider joining us in the Scheme as soon as possible. And, of course, as always, to everybody who has given (by whatever method) – a big thank you! And a special thank you across the Parish to all in the Treasury Team.

**Jon Blythe (Parish Treasurer)**



### **Reserves Policy**

It is PCC policy to try to maintain a balance on free Reserves which equates to at least 3 months unrestricted payments (including our contribution to the Parish Support Fund). This is equivalent to £112,000. It is held to smooth out fluctuations in cashflow and to meet emergencies. The free Reserve balance at the year end was £196,000. This includes the Fabric Fund amounting to £108,000.

### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping accounting records which enable them to ascertain with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL.**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31<sup>st</sup> December 2016 set out on pages 16 to 25.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act and in accordance with the Church Accounting Regulations 2006 (the Regulations);
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act and to be found in the Church guidance, 2006 edition; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep proper accounting records in accordance with Section 130 of the 2011 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Regulations have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alistair H.E. Smith FCA.**  
**Ferguson Maidment & Co**  
Chartered Accountants  
167 Fleet Street  
London  
EC4A 2EA

Dated: 22 March 2017



# MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2016

	Unrestricted 2016 £	Unrestricted 2015 £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2016 £	2015 £
<b>INCOMING RESOURCES (Appendix 1)</b>							
Incoming resources from donors	389,144	418,141	25			389,169	418,848
Other voluntary incoming resources	18,780	55,148	238	71,462		90,480	288,117
Incoming resources from operating activities to further the Council's objects	18,277	28,058	73,565	12,349		104,191	117,389
Incoming resources from operating activities to generate funds		57		7,179		7,179	86
Other ordinary incoming resources	5,204	4,890				5,204	4,890
Income from investment	644	493	16	1,034		1,694	2,631
<b>TOTAL INCOMING RESOURCES</b>	<b>432,049</b>	<b>506,785</b>	<b>73,844</b>	<b>92,024</b>	<b>0</b>	<b>597,917</b>	<b>831,961</b>
<b>RESOURCES USED (Appendix 2)</b>							
Grants	22,201	28,349		30		22,231	29,801
Directly relating to the work of the Church	398,780	386,717	78,942	628,827		1,106,549	544,897
Cost of generating funds				154		154	0
Church management and administration	24,080	18,761	1,154	2,725		27,959	20,011
<b>TOTAL RESOURCES USED</b>	<b>445,061</b>	<b>433,827</b>	<b>80,096</b>	<b>631,736</b>	<b>0</b>	<b>1,156,893</b>	<b>594,709</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>	<b>-13,012</b>	<b>72,958</b>	<b>-6,252</b>	<b>-539,712</b>	<b>0</b>	<b>-558,976</b>	<b>237,252</b>
<b>TRANSFERS</b>							
In	1,937		8,189			10,126	161,871
Out	-8,189	-61,871	-1,937			-10,126	-161,871
<b>NET INCOMING / (OUTGOING) RESOURCES</b>	<b>-19,264</b>	<b>11,087</b>	<b>0</b>	<b>-539,712</b>	<b>0</b>	<b>-558,976</b>	<b>237,252</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>							
- realised							
- unrealised					8,265	8,265	2,670
<b>NET MOVEMENT IN FUNDS</b>	<b>-19,264</b>	<b>11,087</b>	<b>0</b>	<b>-539,712</b>	<b>8,265</b>	<b>-550,711</b>	<b>239,922</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2016 (2015)</b>	<b>192,798</b>	<b>181,712</b>	<b>112,169</b>	<b>640,174</b>	<b>77,002</b>	<b>1,022,143</b>	<b>782,221</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2016 (2015)</b>	<b>173,534</b>	<b>192,799</b>	<b>112,169</b>	<b>100,462</b>	<b>85,267</b>	<b>471,432</b>	<b>1,022,143</b>

# MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET AT 31 DECEMBER 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Land and buildings	3(a)	86,057		86,057	
Movable church furnishings	3(b)	3,977		4,775	
Investments	3(c)	68,967		60,702	
Deposits		<u>15,299</u>		<u>15,299</u>	
			174,300		166,833
<b>CURRENT ASSETS</b>					
Debtors	4	16,036		80,870	
Cash at bank and in hand		<u>326,993</u>		<u>818,849</u>	
		343,029		899,719	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5(a)	<u>(45,897)</u>		<u>(43,018)</u>	
<b>NET CURRENT ASSETS</b>			297,132		856,701
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			471,432		1,023,534
<b>LIABILITIES DUE AFTER MORE THAN ONE YEAR</b>	5(b)		-		(1,391)
<b>NET ASSETS</b>			<u>471,432</u>		<u>1,022,143</u>
<b>FUNDS</b>					
	6				
Unrestricted	9(d)	173,534		192,798	
Designated	9(c)	112,169		112,169	
Restricted	9(b)	100,462		640,174	
Endowment	9(a)	<u>85,267</u>		<u>77,002</u>	
<b>FUNDS TOTAL</b>			<u>471,432</u>		<u>1,022,143</u>

Approved by the Parochial Church Council and signed on its behalf by:



Carol Graham (Parish Warden)



Jonathan Blythe (Treasurer)

22 March 2017

The notes on pages 16 to 22 form part of these accounts.

The accounts of those Connected Charities managed by the Council (which are not subject to audit) are appended at page 24.

## CASH FLOW STATEMENT for the year ending 31 December 2016

	2016	2015
£	£	£
<b>Net cash (utilised)/generated by operating activities (see below)</b>	<b>(493,462)</b>	<b>189,998</b>
<b>Cash flows from investing activities</b>		
Dividends and interest from investments	1,694	2,631
Interest paid	(88)	164
<b>Net cash provided by investing activities</b>	<b>1,606</b>	<b>2,795</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(491,856)</b>	<b>192,793</b>
<b>Cash and cash equivalents at 1 January</b>	<b>818,849</b>	<b>626,056</b>
<b>Cash and cash equivalents at 31 December</b>	<b>326,993</b>	<b>818,849</b>
 <b>Reconciliation of net expenditure before investment gains</b>		
Net expenditure before investment gains	(558,976)	237,252
Adjusted for:		
Depreciation charge	798	798
Dividends and interest from investments	(1,694)	(2,631)
Interest paid	88	(164)
Decrease/(increase) in debtors	64,834	(62,588)
Increase in creditors	1,488	17,331
<b>Net cash (utilised)/generated by operating activities</b>	<b>(493,462)</b>	<b>189,998</b>



**NOTES TO THE FINANCIAL STATEMENTS**

For the year ending 31 December 2016

**1 Accounting policies**

**Basis of Accounting**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, applicable accounting standards and in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Statement of Recommended Practice (SORP (FRS 102)) and the Charities Act 2011.

The accounts of the Churchwardens of the three churches have been consolidated into the accounts of the PCC as the former are regarded as branches of the PCC.

Investments held by the custodian trustee (the South London Church Fund and Southwark Diocesan Board of Finance) on behalf of the PCC (who are the managing trustees) together with other investments held directly by the PCC are included in the balance sheet. Connected charities separately registered with the Charity Commission and an unregistered connected charity are referred to in the notes.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

**Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted and designated funds are general funds that can be used for PCC ordinary purposes.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

**Incoming resources**

*Voluntary income and capital sources*

Planned giving, collections and donations are recognised when received.

Income Tax recoverable on gift aid donations is recognised when claimable.

Grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due.

Funds raised by fund raising events are accounted for gross.

*Other ordinary income*

Rental income from letting of church premises and halls is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc are accounted for when earned.

*Income from investment*

Dividends and interest are accounted for when due.

*Investment gains and losses*

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

## MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2016

#### 1 Accounting policies (continued)

##### Application of resources

###### *Grants*

Grants and donations are accounted for when paid.

###### *Costs directly related to the work of the church*

The Parish Assessment and all other costs are accounted for when payable.

##### Fixed assets

###### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2) (a) of the Charities Acts 1993.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the inventory of the relevant church which may be inspected. Inalienable and historic assets that existed at 31 December 2000 have not been valued as reliable cost or valuation information does not exist and, in the opinion of the PCC, the cost of valuation would not be justified. All expenditure incurred during the year on consecrated or beneficed buildings, whether maintenance or improvement, has been written off as incurred. Expenditure on items of inalienable property acquired since 1 January 2001 costing more than £10,000 has been capitalised and depreciated on a straight line basis over its anticipated useful life, items costing less than £10,000 have been charged as expenditure.

###### *Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes are valued at cost. No depreciation is charged against such properties, since in the opinion of the PCC these properties are maintained to a standard that does not require depreciation, but any expenditure on maintenance or improvement is written off as incurred.

###### *Other fixtures, fittings and office equipment*

Equipment used within church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired.

###### *Fund raising merchandise*

No value is placed on such merchandise where it can only be sold in connection with the fund raising exercise in question.

###### *Investments*

Investments are stated at market value at 31 December.

###### *Current assets*

Amounts owing to the PCC at 31 December in respect of fees, legacies, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31 December 2016

**2 STAFF COSTS AND OTHER PAYMENTS FOR SERVICES**

Wages and salaries £40,554 (2015: £41,041)

During the year the PCC enjoyed the services of three directors of music, three part

time secretaries and two cleaners, none of whom earned £40,000 pa or more. No member of the PCC was employed.

The accounts include some payments made to choirs and temporary staff. No other payments were made to members of the PCC, or other persons connected with the PCC, except in respect of specific items purchased.

**3 FIXED ASSETS****3(a) Land and Buildings**

		86 East Sheen Avenue	17 Sheen Gate Gardens	5 Vernon Road	Total 2016	Total 2015
		£	£	£	£	£
Freehold clergy houses						
COST	At 31 December 2016	40,000	30,057	15,000	85,057	85,057
Freehold Land	Questers Hall site (Note 10)				1,000	1,000
					<u>86,057</u>	<u>86,057</u>

Consecrated land and buildings are excluded from the accounts. Other freehold property is disclosed under the historical cost convention in accordance with the accounting policy (Note 1). It is the opinion of the Parochial Church Council that if these assets were disclosed at market value there would be a revaluation surplus of at least £2,500,000. In the year the Christ Church Community Hall was completed. As the construction is on consecrated ground the costs have been written off to Church Fabric improvements. The total cost of the project was £681,464.

3(b) Movable church furnishings		2016 £	2015 £
COST	At 31 December 2016	15,925	15,925
DEPRECIATION	At 1 January 2016	11,150	10,352
	Charge for the year	798	798
	At 31 December 2016	<u>11,948</u>	<u>11,150</u>
NET BOOK VALUE	At 31 December 2016	<u>3,977</u>	<u>4,775</u>

The movable church furnishings consist of a Yamaha grand piano at All Saints purchased in 2002, depreciated over 20 years.

3(c) Investments		2016 £	2015 £
145 CBF Investment Fund shares - historic cost £1,063	Market Value	2,180	1,962
447 78 COIF Charities Investment Fund acc shares - historic cost £8,955	Market Value	61,229	53,549
362 M&G Charifund Income Shares - historic cost £3,882	Market Value	5,558	5,191
		<u>68,967</u>	<u>60,702</u>

There were no purchases or sales of units in the year - the movement represents revaluation only.

4 DEBTORS		2016 £	2015 £
Income tax recoverable		6,348	6,458
Other debtors (mainly Christ Church Hall grant £41,000, final Staniforth legacy instalment £18,623)		<u>9,688</u>	<u>74,412</u>
		<u>16,036</u>	<u>80,870</u>

5 LIABILITIES		2016 £	2015 £
5(a) Amounts falling due within one year			
Accruals		42,093	37,223
Loans		1,300	2,500
Other creditors		<u>2,504</u>	<u>3,295</u>
		<u>45,897</u>	<u>43,018</u>
5(b) Longer term liabilities -Loans			
Halifax		1,391	3,891
Less: Repayable within one year		<u>1,391</u>	<u>2,500</u>
		<u>0</u>	<u>1,391</u>

A 15 year loan of £29,000 secured on 86 East Sheen Avenue was taken out in July 2002. It is due to be repaid in full in 2017.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31 December 2016

## 6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed assets	89,033			85,267	174,300
Current assets	130,398	112,169	100,462		343,029
Current liabilities	-45,897				-45,897
Fund balance	<u>173,534</u>	<u>112,169</u>	<u>100,462</u>	<u>85,267</u>	<u>471,432</u>

## 7 TRANSFERS

Transfers represent the net contribution to the Parish from the Churchwardens accounts.

During the year the General Fund transferred £nil (2015: £45,000) to the Fabric Fund.

## 8 CHARITABLE AND OTHER COMMITMENTS

At 31 December 2016 there was a Capital Commitment amounting to £nil (2015: £465,600) for the building of the Community Hall at Christ Church.

## 9 FUND BALANCES

		2016 £	2015 £
(a) ENDOWMENT FUNDS	See also Note 10		
St Andrew's Mission Church Fund	(Income paid to General Fund)	72,155	64,108
James Newman Bequest	(Income paid to General Fund)	2,181	1,963
Questers Hall Fund	(Income paid to General Fund)	1,000	1,000
All Saints Piano Fund	(Income to All Saints Donation Fund)	9,500	9,500
Perry Bequest	(Income to All Saints Donation Fund)	431	431
		<u>85,267</u>	<u>77,002</u>
(b) RESTRICTED FUNDS			
St Mary's Tower Appeal		7,144	6,440
Christmas Lunch Fund		229	330
Active Retired		3,435	2,776
St Mary's Donations Fund		18,601	17,847
Christ Church Donations Fund		25,100	22,552
Christ Church Community Hall		9,516	553,912
All Saints Donations Fund		17,764	17,720
Frank Holding Legacy		18,673	18,597
		<u>100,462</u>	<u>640,174</u>
(c) DESIGNATED FUNDS			
Fabric Fund		108,169	108,169
All Saints Concert Series		4,000	4,000
		<u>112,169</u>	<u>112,169</u>
(d) UNRESTRICTED FUNDS			
General Fund (Held mainly in cash)		84,800	105,857
Property (Clergy Houses and church furnishings, less loan)		88,734	86,941
		<u>173,534</u>	<u>192,798</u>
TOTAL FUNDS		<u>471,432</u>	<u>1,022,143</u>

## 10 FUND DETAILS

The St Andrew's Mission Church Fund is a permanent endowment. The General Fund receives the income of this Fund

The Questers Hall Fund owns freehold property on which a 125 year lease was granted in 1985. The annual rent is £100 for the first 25 years and £200 for the following 25 years. £800 during the next 25 years and £1,600 pa for the rest of the lease.

The Restricted Funds include the Donations Funds at the three churches. The restrictions which apply to the various sub-funds contained in the Donations Funds may be ascertained from the accounts prepared by the churchwardens.

## 11 LEGACIES

The Parish received a legacy of £12,750 from the Estate of Vera Jenkins dec'd (2015: £48,623).



## MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31 December 2016

#### 12 CONNECTED CHARITIES

The Parochial Church Council is Managing Trustee of the following Registered Charities:

Frederick Wigan Trust	Registered Charity number: 249614
Figg Trust	Registered Charity number: 1013745

These charities are empowered to make grants to further the General Purposes of the Parochial Church Council, subject in some cases to certain restrictions. Such grants are described as such in the Accounts. The Accounts of these Connected Charities are set out beyond.

The Friends of Mortlake Churchyard is a non-registered Charitable Body and is also a Connected Charity. A copy of its Accounts may be obtained on application to the Parish Office.

**MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL**
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ending 31 December 2016**

Appendix 1

INCOMING RESOURCES						TOTAL FUNDS	
	Unrestricted 2016 £	Unrestricted 2015 £	Designated Funds £	Restricted Funds £	Endowment Funds £	2016 £	2015 £
<i>Incoming resources from donors</i>							
Planned Giving	282,427	296,330				282,427	296,330
Income tax recoverable	67,777	72,940				67,777	72,940
Collections	31,375	39,123				31,375	39,123
Sundry donations	7,565	9,748	25			7,590	10,465
	389,144	418,141	25	0	0	389,169	418,848
<i>Other voluntary incoming resources</i>							
Grants	6,030	6,525		300		6,330	72,525
Church contributions						0	0
Donations and appeals				60,127		60,127	142,296
Tax recoverable on donations & appeals				11,035		11,035	17,988
Fund-raising events			238			238	6,685
Legacies	12,750	48,623				12,750	48,623
	18,780	55,148	238	71,462	0	90,480	288,117
<i>Income resources from operating activities:</i>							
<i>to further the Council's objects</i>							
Lettings and rents	5,668	12,045	42,065			47,733	64,765
Use of Church		90	7,698			7,698	6,736
PCC Fees	4,540	10,540				4,540	10,540
Social and presentations	2,700	369	6,345			9,045	13,061
Activities fees and contributions	5,369	4,845	17,457	12,349		35,175	22,121
Educational activities contribution		167				0	167
	18,277	28,056	73,565	12,349	0	104,191	117,389
<i>Income resources from operating activities:</i>							
<i>to generate funds</i>							
Fund raising				7,179		7,179	29
Magazine advertising		57				0	57
	0	57	0	7,179	0	7,179	86
<i>Other ordinary incoming resources</i>							
Insurance claims	5,072	4,000				5,072	4,000
Sale of materials						0	0
VAT recovered						0	0
Other	132	890				132	890
	5,204	4,890	0	0	0	5,204	4,890
<i>Income from investment</i>							
Dividends and interest						0	0
Deposit interest	644	493	16	1,034		1,694	2,303
Bank interest						0	328
	644	493	16	1,034	0	1,694	2,631
<b>TOTAL INCOMING RESOURCES</b>	<b>432,049</b>	<b>506,785</b>	<b>73,844</b>	<b>92,024</b>	<b>0</b>	<b>597,917</b>	<b>831,961</b>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ending 31 December 2016**

Appendix 2

**RESOURCES USED**

	Unrestricted 2016 £	Unrestricted 2015 £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2016 £	2015 £
<b>Grants</b>							
Missionary and charitable giving:							
Church overseas:							
Missionary societies	4,080					4,080	0
Relief and development agencies	8,366	9,374				8,366	9,374
Home missions and other Church societies and organisations	9,775	14,124				9,775	14,124
Church contribution to Parish		4,851				0	4,851
Other charities				30		30	1,452
Rector's discretion						0	0
	22,201	28,349	0	30	0	22,231	29,801
<b>Activities directly relating to the work of the Church</b>							
Ministry:							
Diocese: Parish Support Fund	298,000	300,630				298,000	300,630
Diocese: 50% of Team Vicar stipend	15,520					15,520	
Ministerial expenses	6,334	7,190				6,334	7,190
Ministerial support	2,481	1,671				2,481	1,671
Clergy house costs	11,475	10,540				11,475	10,540
Clergy house repairs and improvements	17,728	22,687				17,728	22,687
Churches:							
Running expenses	13,381	12,207	9,434			22,815	24,321
Insurance	15,083	14,562	115			15,198	14,562
Upkeep of services			3,551	4,494		8,045	7,360
Salaries, wages, choir pay			25,566	1,920		27,486	31,277
Church fabric:							
Repairs & improvements (structure)	7,856	5,873	13,688	608,810		630,354	63,452
Repairs & improvements (installations)			2,813	3,773		6,586	7,429
Fees & expenses	3,421					3,421	0
Support costs:							
Activities		689	17,982	6,607		24,589	5,381
Education and training	1,236	1,732	192			1,428	1,841
Outreach			446	1,290		1,736	10,998
Self financing activities	3,363	2,800		1,933		5,296	2,900
Subscriptions	104	356	198			302	356
Presentations and gifts	2,640	5,980				2,640	5,980
Other costs	158					158	0
Hall and Rooms:							
Running costs			4,957			4,957	4,032
Maintenance						0	0
	398,780	386,717	78,942	628,627	0	1,106,549	544,897
<b>Cost of generating funds</b>							
Fund raising costs				154		154	0
Giving scheme costs						0	0
	0	0	0	154	0	154	0
<b>Church management and administration</b>							
Secretarial costs	13,306	9,764				13,306	9,764
Office costs	5,230	5,663	1,154	2,573		8,957	7,113
Appointment costs	1,262	26				1,262	26
Bank charges	1,107			152		1,259	
Accounts and audit	2,377	2,310				2,377	2,310
Depreciation charge	798	798				798	798
	24,080	18,761	1,154	2,725	0	27,959	20,011
<b>TOTAL RESOURCES USED</b>	445,061	433,827	80,096	631,736	0	1,156,893	594,709

# MORTLAKE WITH EAST SHEEN PAROCHIAL CHURCH COUNCIL

## CONNECTED CHARITIES ACCOUNTS (Not subject to audit)

For the year ending 31 December 2016

STATEMENT OF FINANCIAL ACTIVITIES	Frederick Wigan Trust		Figg Trust	
	2016 £	2015 £	2016 £	2015 £
<b>INCOME</b>				
Rents	19,375	17,755		
Insurance recharge	580	2,573		
Dividends and Bank Interest	35	42	1,017	1,200
Total Income	19,990	20,370	1,017	1,200
<b>EXPENDITURE</b>				
Legal & professional fees	-	4,863		
Administration recharge	1,000	-		
Services	7,653	4,369		
Insurance	843	809		
Works	742	3,470		
Total expenditure	10,238	13,511	0	0
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	9,752	6,859	1,017	1,200
<b>GAINS/LOSSES ON INVESTMENTS</b>	4,948	1,768	3,486	422
<b>NET MOVEMENT IN FUNDS</b>	14,700	8,627	4,503	1,622
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2016 (2015)</b>	54,019	45,392	39,199	37,577
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2016 (2015)</b>	68,719	54,019	43,702	39,199
<b>BALANCE SHEET AT 31 DECEMBER 2016 (2015)</b>				
<b>FIXED ASSETS</b>				
Investments (COIF Units)	40,889	35,941	34,886	31,400
Deposits (CBF)	3,314	3,314		
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	25,137	14,019	8,816	7,799
Debtors	379	745		
Creditors	(1,000)	-		
<b>NET ASSETS</b>	68,719	54,019	43,702	39,199
<b>FUNDS</b>				
Endowment Fund	3,314	3,314	34,886	31,400
Recoupment Fund	40,889	35,941		
Income Fund	24,516	14,764	8,816	7,799
<b>TOTAL FUNDS</b>	68,719	54,019	43,702	39,199

The Frederick Wigan Trust is subject to a Recoupment Order of 60 annual payments of £149.08. 35 annual instalments have now been paid. The trust also retains a small piece of land adjacent to the site of the old Wigan Hall on which stand three huts. No value has been attached to this land. The leases of the huts have recently been renewed.