

Parish of Tolleshunt Knights with Tiptree

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2016

Members of the PCC during the year

Incumbent:

Rev'd Anne-Marie Renshaw

Curate

Rev'd Liz Barnes (to September 2016)

Churchwardens:

Mr C Eastbrook

Mr I Calvert

Other Members

Elected to APCM 13 March 2016

Mr M Corbett

Mr M Sergeant

Mrs P Swindle (Co-opted)

Mr D Turner

Mrs P Vigar

Mr R Watts

Mr E Wilson

Elected from APCM 13 March 2016

Mrs W Borgartz

Mr M Corbett (Resigned May 2016)

Mr P Green

Mr M Sergeant

Mrs P Swindle

Mr D Turner (Resigned April 2016)

Mrs P Vigar

Mrs A Weston

Mr E Wilson

Deanery Synod Members

Mr M Borgartz

Mr R Banks

Mrs E Randall

Mr M Borgartz

Mr R Banks

Mrs E Randall

Ex Officio Members

Dr H Toms - Reader

Dr H Toms - Reader

The attached financial statements were approved and signed by the PCC on 9 March 2017

Charity number: 1154944

Parish of Tolleshunt Knights with Tiptree

**Financial Statements
Of the
Parochial Church Council**

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For a report on the proceedings of the PCC and other Church activities please see the separate report booklet

Parish of Tolleshunt Knights with Tiptree
Annual Report
Year ended 31 December 2016

Administrative Information

St. Luke's Church is situated in the parish of Tolleshunt Knights with Tiptree and is part of the Witham Deanery in the Diocese of Chelmsford within the Church of England. The correspondence address is c/o The Rectory, Rectory Road, Tiptree, Essex.

The Parochial Church Council (PCC) is registered as a charity with the Charity Commission. The charity number is 1154944.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC. Members of the PCC are either ex officio or elected at the Annual Parish Meeting. Members may be Co-opted to fill casual vacancies. The PCC members who have served from 1 January 2016 to the date of this report are shown on the front cover of this report. PCC members serve a 3 year term and one third are elected each year. Deanery Synod members are elected for 3 years. Clergy, readers and churchwardens are ex officio members.

Teams

In addition to the main PCC, there are also teams established by the PCC to look at certain matters and report back to the main PCC meeting.

Standing Committee

This is the only committee required by law. It has power to transact business of the PCC between its meetings, subject to any directions given by the Council.

Fabric Team

This team has responsibility for all aspects of the maintenance and upkeep of the Church Fabric.

Music and Worship Team

This team meets to review all aspects of our worship.

Social & Fundraising Team

This team co-ordinates the various Church social & fundraising events for the benefit of the church and local community.

Friends of St Luke's

This team has been formed to launch a Friends Group to provide resources and support to the parish by way of social & fundraising events involving the wider community.

Youth Work Team

This team coordinates our outreach to young people within the churches of Tiptree and the wider community.

Stewardship and Finance Team

This team receives regular financial updates, reviews income and expenditure and coordinates the PCC's stewardship scheme.

Transforming Presence Team

This team coordinates, along with other parishes in the Team Benefice, our strategy and activities to achieve the aims of Bishop Stephen's transforming Presence initiative.

Objectives and activities

St. Luke's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish of Tolleshunt Knights with Tiptree the whole mission of the Church, Pastoral, evangelistic, Social and ecumenical. It also has maintenance responsibilities for St. Luke's Church, the Churchyard and Church extension, Tiptree together with graveyard at Tolleshunt Knights. The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. We have good links with our fellow churches in the village and with the local schools. Our extension is in regular use by both church groups and other groups from the wider community.

Parish of Tolleshunt Knights with Tiptree
Annual Report
Year ended 31 December 2016 – continued

Achievements and performance

Church attendance

All are welcome to attend our regular services. There are 114 parishioners on the Church Electoral Roll, 5 of whom are not resident within the parish. A complete revision of the electoral roll took place in 2013. The average weekly attendance at Sunday services including children is approximately 85. The number attending church over Christmas 2016 was approximately 480. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. We also host services for our village schools at Christmas and Easter and at other times throughout the year.

Review of the Year

The following is a report of the proceedings of the PCC during the year. Other reports on aspects of worship at St. Luke's are in a separate booklet.

"During 2016/17 the PCC met eight times. Membership of the PCC is shown on the front of these statements. The PCC received regular financial reports from the treasurer and the Finance & Stewardship Team.

In April 2016 the PCC considered the role of the PCC and expectations of the members. Members were appointed to each of the PCC teams. Arrangements for the service to mark the Queen's 90th birthday were discussed. The design of the etching for the new front entrance was approved and it was noted that the new windows in the Extension had been installed and that work was expected to begin in late July on works to the central aisle.

At the June meeting the PCC considered safeguarding and the need for a review across the benefice and agreed all PCC members should complete the Diocesan training on safeguarding. Reports were received from the Worship and Transforming Presence teams. Liz Barnes talked about her new parish and it was confirmed that we are on the list requesting a Curate in 2017. The Finance team report was received and proposals for legacies received were approved, to include topping up the Organ Fund, a donation to TYPO and replacement of the PA system. Quotes were considered for works to the extension and lighting and it was agreed to apply for a faculty for this work. PCC also agreed to apply for a faculty to upgrade the sound system in the church and extension and install a visual projection system in the church. The works to the front entrance were due to start and access arrangements during the work were agreed.

In July Elaine Randall was appointed to the Team Council to finish David Turner's period of office. Arrangements were discussed for the period while work was done to the central aisle and PCC also agreed to remove some temporary blocks along the front of the font and relay them at the rear of it. Most of the meeting was spent discussing the topic of discipleship, what it means, what responsibilities we have as a church, how we might be able to support different groups of people within the church and the resources available to help us. The Transforming Presence Team were asked to look at introducing prayer on a Sunday after the service and holding quiet study mornings more often, to advertise what we do better and to consider running a course for people to do.

At the September meeting, Jane Lawrence was appointed as the Health and Safety Officer, as Mike Corbett had to stand down. Appointments agreed were Elaine Randall for Home Communion, Mike Weston as Assistant Verger and PCC also noted the appointment of an intern with TYPO. PCC approved the running of an Emmaus Nurture Course to start in October and the offering of prayer after Sunday services on the 4th Sunday. Work on the front entrance was due to start in September and PCC agreed to introduce a key deposit charge for the new security keys for the new front door. PCC noted that the Archdeacon had given permission for the works to the ceiling and lighting in the extension and that the new sound system was to be installed the following week. Woodworm has been found in the south aisle chairs.

Parish of Tolleshunt Knights with Tiptree
Annual Report
Year ended 31 December 2016 – continued

The October meeting noted that not enough people had attended the Emmaus course to make it viable. The new front door had been installed and the paving laid. Once the framework is in place the glazier will measure for the glass. PCC agreed to apply for a faculty to install the new screen and projector in the church. Also agreed to remove the hedge and extend the car park and mark it out, then to see whether needed to apply for a faculty to remove just the tree by the building or this plus the tree by the car park. Thy Kingdom Come, an initiative for prayer between Ascension and Pentecost, was discussed. Agreed to work for an ecumenical Ascension communion service to launch it and then hold something similar to the prayer space at Thurstable on the Friday and Saturday in church with different prayer stations.

At the November meeting, PCC passed a resolution to apply for a closure order for the churchyard, as there is only one space left, but to retain maintenance of the churchyard. Transforming Presence reported on the Resolve course for those attending Christmas services, based on New Year resolutions. Reports were also received from Team Council, Deanery Synod, the Worship Team and Youth Work Team. It was agreed that collections from the Remembrance Service were to be donated to the Royal British Legion and the Christingle Service to The Children's Society indefinitely and for 2016 the Crib Service collection to go to Little Haven Children's Hospice. The Parish Share allocation for 2017 was discussed, this needs to be considered by all the Treasurers in the Team plus Kelvedon and Feering. The Diocesan tree advisor did not consider there was a need to remove the tree by the building, but that the one by the car park should be removed and it was agreed to follow this advice. The chairs in the south aisle cannot be repaired or treated for woodworm, PCC resolved to seek a faculty to replace the chairs with the type used for the choir stalls. It was agreed to place planted tubs outside the new entrance, to seek quotes for drainage and guttering work around the church and to patch the main driveway.

In January PCC received a presentation from Stuart Keiller on his work as a youth worker in Tiptree and PCC agreed this work needed to be publicised better and to try and raise more funds for TYPO. PCC also brainstormed ideas on other things we can do as a church to support our local community in Tiptree. It was agreed to turn these ideas into a presentation for the APCM. It was noted there were no takers for the Resolve course. It was noted that the churchyard has to be closed or Order of Council via the Ministry of Justice, the paperwork has been sent off to start this process. The extension refurbishment has gone to plan and groups could start to return the following week, which was also when the projector and screen in church were due to be installed.

In March the PCC considered safeguarding and planned for the APCM, family services on Easter Day and Rogation Sunday. Thy Kingdom Come was discussed. The 2016 accounts were received and approved and updates were provided on the faculty applications for new chairs and to remove a tree in the churchyard. Bookings management for the Extension was also discussed.

Wendy Borgartz PCC Secretary

Financial review

Our total income on all funds during the year was £176,750 compared to £214,399 in 2015. Included this year were unexpected legacies of £65,816 (2015: £91,047). We also received £10,640 in Grant from the Mission Opportunity Fund towards administration and youthwork via

Parish of Tolleshunt Knights with Tiptree
Annual Report
Year ended 31 December 2016 – continued

TYPO. Excluding these amounts the income for 2016 on the general fund was £91,572 which is more comparable to the income for 2017 of £87,005 after adjusting for the legacy received.

Our total expenditure for the year was £150,982 of which £30,150 was spent on the new front entrance and the new stained glass window in memory of Elaine Corbett. The cost of the window was entirely paid for by donations. General fund expenditure was £103,277 (2015 £99,992). Our contribution to the Diocese towards the costs of providing the stipends and housing for the clergy and providing the support and infrastructure of the Diocese of £47,652 (2015: £54,127) was paid in full. This cost was lower this year due to a reduction made to compensate for the long term vacancy in the other half of the team and also a grant made to all the team parishes for Lydia's role in the Centre of Excellence in Rural Ministry. The expenses of the team administrator and other direct costs are recharged to the other team parishes in proportion to their Parish share. At the end of the year £1,594 was still owing. £576 was also due from other team parishes for clergy expenses. A new sound system in the church cost £8,269 and retiling the centre aisle £2,651. An additional £7,000 was paid to TYPO from the legacy from Bess Taylor to help fund a youth worker.

The net result for the year is an excess of receipts over expenses in total of £25,769 over all funds. However unrestricted funds showed an excess of receipts over payments of £54,111, ignoring the legacies received, and the amounts paid from these legacies during the year this would give a surplus of receipts over payments of £3,563. The parish share was reduced by £5,143 as outlined above, if the reduction had not been received we would have made a small deficit for the year. The total of unrestricted general funds carried forward is £162,015. This includes £142,118 in funds designated by the PCC and £19,897 in the general fund. A transfer was made of £14,212 from general funds to restricted funds to meet the deficit on the new front entrance.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted funds (if possible) which equates to approximately 6 months unrestricted payments to cover emergency situations which may arise from time to time. The balance of £162,015, which includes designated funds meets this target. Available undesignated funds of £19,897 does not meet this target.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the vibrant community it is, and who work behind the scenes to maintain the fabric of the church, provide administrative support and do all the unseen jobs that need to be done.

Approved by the PCC on 9 March 2017 and signed on their behalf.

Rev'd A L Renshaw
Chairman
9 March 2017

**PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016**

Receipts & Payments Account	Note	Restricted	Friend's of	unrestricted	TOTAL FUNDS	
		funds (note 4) £	St. Luke's £	funds £	2016 £	2015 £
Receipts						
<i>Voluntary income</i>	2(a)	15,049.33	736.00	52,589.65	68,374.98	85,700.81
<i>Church activities</i>	2(b)	-	-	76,256.63	76,256.63	103,575.64
<i>Activities for generating funds</i>	2(c)	-	3,576.91	20,927.52	24,504.43	21,516.22
<i>Income from investments</i>	2(d)	-	-	397.10	397.10	114.90
<i>Other incoming resources</i>	2(e)	-	-	7,217.23	7,217.23	3,491.92
Total receipts		<u>15,049.33</u>	<u>4,312.91</u>	<u>157,388.13</u>	<u>176,750.37</u>	<u>214,399.49</u>
Payments						
<i>Church activities</i>	3(a)	43,805.69	2,716.80	103,214.36	149,736.85	116,874.70
<i>Cost of generating funds</i>	3(b)	-	1,182.34	62.56	1,244.90	1,139.04
Total payments		<u>43,805.69</u>	<u>3,899.14</u>	<u>103,276.92</u>	<u>150,981.75</u>	<u>118,013.74</u>
Excess of receipts over payments / (payments over receipts)		(28,756.36)	413.77	54,111.21	25,768.62	96,385.75
Transfer		14,212.34		(14,212.34)	-	-
Cash and bank current/deposit accounts at 1 January 2016		<u>20,343.90</u>	<u>955.58</u>	<u>122,116.38</u>	<u>143,415.86</u>	<u>47,030.11</u>
Cash and bank current/deposit accounts at 31 December 2016		<u>5,799.88</u>	<u>1,369.35</u>	<u>162,015.25</u>	<u>169,184.48</u>	<u>143,415.86</u>

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2016

	General Fund £	Restricted Funds £	Friend's of St. Luke's £	Third Parties £	Totals	
					2016 £	2015 £
Monetary assets						
Cash in hand	749.42		161.05		910.47	1,100.00
Cash at bank						
- Current account	107,987.36	5,799.88	1,208.30	1,064.04	116,059.58	140,901.01
- 60 Day Notice Account	50,000.00				50,000.00	0.00
- Organ Fund High Interest Account	4.30				4.30	4.30
- Spooner Legacy High Interest Account	1,398.74				1,398.74	1,398.06
- Remembrance Account	1,875.43				1,875.43	1,804.53
Total of cash and bank	<u>162,015.25</u>	<u>5,799.88</u>	<u>1,369.35</u>	<u>1,064.04</u>	<u>170,248.52</u>	<u>145,207.90</u>

Church furnishings are included in the Inventory and vested in the wardens on special trust.

Liabilities

The following expenses which were incurred in 2016 were paid in 2017.

Organists fees	494.00	602.50
Clergy expenses	130.00	0.00
	<u>624.00</u>	<u>602.50</u>

Assets

Investments and funds held by the Diocese:

Capital and income accounts:

Rev R S N Lees Fund:

Capital and Income reinvested:

57.97 shares held (2015: 55.81 shares) - value at 31 December 2016

	871.69	755.37
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Rose West Legacy

Capital: 150 shares - value at 31 December 2016

	2,255.55	2,030.19
	<u>3,127.24</u>	<u>2,785.56</u>

The following costs included in expenses were due for reimbursement from other parishes in the team.

Clergy expenses and administrator costs	2170.69	1,140.57
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The financial statements were approved by the PCC on 9 March 2017 and signed on their behalf:

Revd A L Renshaw
PCC Chairman

M D Borgartz
Treasurer

Restricted Funds

The restricted funds shown in note 4 and their restrictions are:

Tawell Legacy

This fund represents a legacy left to the Rector and Churchwardens of St. Luke's by the late Mrs P E Tawell for the maintenance of the Church and graveyard with the wish that the graves and gravestones of herself and her family are kept in good order.

Church Reordering Fund

This fund represents funds raised specifically for various major projects in the church and extension.

E Corbett Memorial Fund

This fund represents donations given in memory of the late Mrs E Corbett. It is intended to install a stained glass window.

Hymn Books

This fund represents monies raised towards the replacement of the hymn book used in services.

Mission Opportunity Fund

This fund represents monies received from Chelmsford Diocese towards youth work and administration in the MMU.

Other

This represents sundry small restricted fund balances held from time to time.

1 ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restriction regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Where money has been received which has restrictions on how it may be spent, this is identified as a restricted fund and the reasons for the restriction noted. The bank balances in respect of these funds are shown separately.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.
- Land and buildings held on behalf of the PCC.
- Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1000.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Amounts owing to The PCC.
- Legacies where formal notification of entitlement and amount has been received at 31 December by the PCC.
- Investments held beneficially by the PCC.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities

- Any loans or overdrafts advanced to the PCC
- Creditors for goods and services where the supply has been received at 31 December.

Legacies

The PCC regards all legacies left to St Luke's Church as a gift to be gratefully received and wisely used. When a legacy is given for a specific purpose the PCC are required to use the legacy for this purpose. Where no restriction is placed on a legacy the money will be put into a designated fund within the General Fund of the PCC accounts to be used for a specific purpose or purposes. This purpose will be decided by the PCC following recommendations from the Finance and Stewardship Team or the Standing Committee.

- 2 The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. PCC members receive reimbursement of certain legitimate expenses incurred. No PCC member receives any payment as a direct result of their being on the PCC. C Eastbrook (churchwarden) receives fees from the PCC in respect of his duties as organist. The fees are set independently by the PCC in line with recommended fees from the Royal School of Church Music.

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 December 2016

2 Receipts	Restricted	Friend's of St. Luke's	Unrestricted funds	TOTAL FUNDS	
	Funds (note 4)			2016	2015
	£	£	£	£	£
2(a) Voluntary income					
Planned giving:					
Income tax recoverable on Gift Aid			8,693.91	8,693.91	8,474.65
Stewardship			34,102.68	34,102.68	33,285.95
Collections (open plate) at all services			5,206.68	5,206.68	4,680.05
Special collections			438.99	438.99	478.37
Donations for leaving gifts	485.00		-	485.00	-
Votive candles			242.21	242.21	247.33
Wall safe			2.39	2.39	22.12
Grants	10,640.00		1,001.88	11,641.88	28,147.75
Subscriptions		396.00		396.00	408.00
Donations, appeals etc.	3,924.33	340.00	2,900.91	7,165.24	9,956.59
	<u>15,049.33</u>	<u>736.00</u>	<u>52,589.65</u>	<u>68,374.98</u>	<u>85,700.81</u>
2(b) Church activities					
Fees			9,229.00	9,229.00	10,646.00
Legacies			65,816.46	65,816.46	91,047.89
Memorial plaques			560.00	560.00	1,280.25
Heating charges			495.00	495.00	450.00
Open Door income			156.17	156.17	151.50
	<u>-</u>	<u>-</u>	<u>76,256.63</u>	<u>76,256.63</u>	<u>103,575.64</u>
2(c) Activities for generating funds					
Fund raising events:					
Bazaar			316.80	316.80	583.59
Concerts/plays etc		2,293.12	-	2,293.12	1,611.20
Sundry events			24.00	24.00	-
Harvest supper				-	411.59
Flower craft weekend		1,283.79		1,283.79	631.85
Pudding evening			180.79	180.79	560.24
Tabletop sale				-	324.19
Golf day				-	275.00
Quiz night				-	198.00
Bookstall			6.00	6.00	-
Extension fees			15,987.50	15,987.50	13,934.00
Rent			2,446.25	2,446.25	720.00
Printing income			1,638.16	1,638.16	1,528.38
Messy Church			68.02	68.02	118.18
Sponsorship		-		-	550.00
Advertising Income			260.00	260.00	70.00
	<u>-</u>	<u>3,576.91</u>	<u>20,927.52</u>	<u>24,504.43</u>	<u>21,516.22</u>
2(d) Income from investments					
Dividends receivable			65.69	65.69	79.17
Interest received			331.41	331.41	35.73
	<u>-</u>	<u>-</u>	<u>397.10</u>	<u>397.10</u>	<u>114.90</u>
2(e) Other incoming resources					
Great Braxted PCC			-	-	97.14
Team refunds			6,710.76	6,710.76	3,080.18
Miscellaneous income			506.47	506.47	314.60
	<u>-</u>	<u>-</u>	<u>7,217.23</u>	<u>7,217.23</u>	<u>3,491.92</u>
Total Receipts	<u>15,049.33</u>	<u>4,312.91</u>	<u>157,388.13</u>	<u>176,750.37</u>	<u>214,399.49</u>

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 December 2016

3 Payments	Restricted	Friend's of St. Luke's	Unrestricted funds	TOTAL FUNDS	
	Funds (note 4)			2016	2015
	£	£	£	£	£
3(a) Church Activities					
Diocesan family purse			47,652.00	47,652.00	54,127.00
<i>Clergy expenses:</i>					
Rector travel			1,120.60	1,120.60	1,647.00
Curate travel			1,913.77	1,913.77	1,679.09
Rector telephone			420.38	420.38	611.96
Curate telephone			150.60	150.60	185.40
Entertainment			-	-	60.05
<i>Church expenses:</i>					
Heat, light, water and insurance			4,011.45	4,011.45	4,476.62
Maintenance & equipment	36,085.00		10,959.18	47,044.18	23,197.40
Altar services			643.59	643.59	705.79
Music, choir and organists			2,929.75	2,929.75	2,885.58
Upkeep of churchyard - general			1,595.07	1,595.07	798.55
Upkeep of churchyard - Tolleshunt Knights			182.60	182.60	303.64
<i>Extension expenses:</i>					
Heat, light, water and insurance			4,585.92	4,585.92	4,849.75
Maintenance		2,716.80	419.21	3,136.01	1,256.89
Cleaning wages			2,963.75	2,963.75	2,903.75
Cleaning materials			247.98	247.98	296.16
Equipment			102.00	102.00	300.49
Telephone			624.88	624.88	588.26
Sunday School & youth			-	-	53.56
Christmas tree	80.00		-	80.00	-
Professional fees	155.69		689.58	845.27	725.01
Miscellaneous expenses			1,006.28	1,006.28	1,835.75
Books and publications			400.76	400.76	294.76
<i>Missionary and charitable giving:</i>					
Church overseas					
- Bishop's Lent Appeal				-	111.16
Home missions and other Church societies and organisations					
- TYPO	7,000.00		9,020.00	16,020.00	1,200.00
- Children's Society (Christingle collection)			104.30	104.30	95.00
Secular charities					
- Little Haven Children's Hospice			334.69	334.69	272.21
<i>Church management and administration</i>					
Bank charges			-	-	2.00
Administrator costs			7,514.66	7,514.66	6,149.99
Postage, stationery and printing			2,813.25	2,813.25	3,086.02
Deanery dues			13.99	13.99	15.00
Gifts	485.00		242.02	727.02	241.63
Training costs			48.00	48.00	-
Memorial plaques			489.10	489.10	992.58
Travel, telephone & depreciation			15.00	15.00	27.99
Sundry expenses			-	-	898.66
	<u>43,805.69</u>	<u>2,716.80</u>	<u>103,214.36</u>	<u>149,736.85</u>	<u>116,874.70</u>
3(b) Costs of generating funds					
Stewardship expenses			62.56	62.56	-
FoSL event costs		1,182.34		1,182.34	537.00
Costs of bazaar and other fund raising activities			-	-	602.04
	<u>-</u>	<u>1,182.34</u>	<u>62.56</u>	<u>1,244.90</u>	<u>1,139.04</u>
Total payments	<u>43,805.69</u>	<u>3,899.14</u>	<u>103,276.92</u>	<u>150,981.75</u>	<u>118,013.74</u>

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
 NOTES TO THE FINANCIAL STATEMENTS - continued
 For the year ended 31 December 2016

4 Restricted funds

	Tawell Legacy £	Church Reordering £	E Corbett Memorial £	Other £	Hymn Books £	Mission Opportunity Fund £	TOTAL FUNDS	
							2016 £	2015 £
Restricted Funds Receipts								
<i>Voluntary income</i>								
Grants						10,640.00	10,640.00	27,517.75
Donations, appeals etc.		740.00	3,104.33	565.00			4,409.33	5,935.00
	-	740.00	3,104.33	565.00	-	10,640.00	15,049.33	33,452.75
Total Receipts	-	740.00	3,104.33	565.00	-	10,640.00	15,049.33	33,452.75
Restricted Funds Payments								
<i>Church activities</i>								
Church expenses:								
Altar services							-	-
Maintenance & equipment		30,825.00					30,825.00	16,259.69
New stained glass window			5,260.00				5,260.00	-
TYPO						7,000.00	7,000.00	-
Gifts				485.00			485.00	-
Extension expenses:								
Professional fees		155.69					155.69	725.01
Christmas tree				80.00			80.00	-
Miscellaneous expenses							-	500.00
	-	30,980.69	5,260.00	565.00	-	7,000.00	43,805.69	17,484.70
Total payments	-	30,980.69	5,260.00	565.00	-	7,000.00	43,805.69	17,484.70
Excess of receipts over payments/(payments over receipts)	-	(30,240.69)	(2,155.67)	-	-	3,640.00	(28,756.36)	15,968.05
Transfer from Everitt legacy(general fund)		14,212.34					14,212.34	
Cash and bank accounts at 1 January 2016	825.00	16,028.35	2,155.67	1,138.78	196.10		20,343.90	4,375.85
Cash and bank accounts at 31 December 2016	825.00	-	-	1,138.78	196.10	3,640.00	5,799.88	20,343.90
Organ Fund				1,000.00				
Sanctuary robes				138.78				

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 December 2016

5 General Fund

		2016	2015
		£	£
The general fund is made up of the following:			
- General fund	5(a)	19,897.47	16,653.62
Funds designated by the PCC			
- Spooner legacy	5(b)	1,185.40	1,185.40
- Tabner legacy	5(d)	2,812.94	2,812.94
- Remembrance fund	5(c)	1,875.43	1,804.53
- Organ fund	5(e)	25,000.00	8,612.00
- Everitt legacy	5(f)	75,835.55	90,047.89
- Wilkinson legacy	5(g)	500.00	500.00
- East Legacy	5(h)	500.00	500.00
- Sorrell Legacy	5(i)	1,000.00	-
- Taylor Legacy	5(j)	33,408.46	-
		<u>162,015.25</u>	<u>122,116.38</u>
a) General fund			
Balance brought forward		16,653.62	26,176.61
Excess of receipts over payments/(payments over receipts) for year		54,111.21	78,060.50
Transfer (to)/from Everitt Legacy		14,212.34	(90,047.89)
Transfer to restricted funds re new entrance		(14,212.34)	-
Transfer to Wilkinson Legacy		-	(500.00)
Transfer to East Legacy		-	(500.00)
Transfer to Sorrell Legacy		(1,000.00)	-
Transfer to Taylor Legacy		(33,408.46)	-
Transfer (to)/from Remembrance fund		(70.90)	(243.60)
Transfer from/(to) Organ fund		(16,388.00)	3,708.00
Balance carried forward		<u>19,897.47</u>	<u>16,653.62</u>
b) Spooner legacy			
Balance brought forward		1,185.40	1,185.40
Transfer from/(to) general fund		-	-
Balance carried forward		<u>1,185.40</u>	<u>1,185.40</u>
c) Remembrance fund			
Balance brought forward		1,804.53	1,560.93
Transfer from/(to) general fund		70.90	243.60
Balance carried forward		<u>1,875.43</u>	<u>1,804.53</u>
d) Tabner Legacy			
Balance brought forward		2,812.94	2,812.94
Transfer from/(to) general fund		-	-
Balance carried forward		<u>2,812.94</u>	<u>2,812.94</u>
e) Organ Fund			
Balance brought forward		8,612.00	12,320.00
Transfer (to)/from Taylor Legacy		16,388.00	-
Transfer (to)/from general fund		-	(3,708.00)
Balance carried forward		<u>25,000.00</u>	<u>8,612.00</u>
f) Everitt Legacy			
Balance brought forward		90,047.89	-
Transfer to restricted funds re new entrance		(14,212.34)	-
Transfer (to)/from general fund		-	90,047.89
Balance carried forward		<u>75,835.55</u>	<u>90,047.89</u>

PARISH OF TOLLESHUNT KNIGHTS WITH TIPTREE
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 December 2016

5 General Fund (continued)	2016	2015
	£	£
g) <i>Wilkinson Legacy</i>		
Balance brought forward	500.00	-
Transfer (to)/from general fund		500.00
Balance carried forward	<u>500.00</u>	<u>500.00</u>
h) <i>East Legacy</i>		
Balance brought forward	500.00	-
Transfer (to)/from general fund		500.00
Balance carried forward	<u>500.00</u>	<u>500.00</u>
i) <i>Sorrell Legacy</i>		
Balance brought forward	-	-
Transfer (to)/from general fund	1,000.00	-
Balance carried forward	<u>1,000.00</u>	<u>-</u>
j) <i>Taylor Legacy</i>		
Balance brought forward		-
Amount received	64,816.46	
Transfer (to)/from Organ fund	(16,388.00)	-
TYPO - Youth worker	(7,000.00)	-
Upgrade sound system	(8,020.00)	-
Balance carried forward	<u>33,408.46</u>	<u>-</u>

6 Amounts held on behalf of third parties

	2016	2015
	£	£
- Mothers and toddlers	495.08	1,220.08
- Mens Supper Club	388.96	388.96
- Christmas Alone	65.00	65.00
- Key deposits	80.00	-
- Diocese of Chelmsford	35.00	118.00
	<u>1,064.04</u>	<u>1,792.04</u>

7 Restricted income

The PCC receives certain income on the understanding that it is used towards the maintenance of the Churchyard and in the case of legacies the graves of the legatees. These amounts during the year were:

	2016	2015
	£	£
Income from investments held on behalf of the PCC by the Central Board of Finance from the following:		
Rose West Legacy	65.69	77.58
Rev Buckham	-	1.59
Grant from Tiptree Parish Council	200.00	400.00
Grant from The Commonwealth Graves Commission	<u>30.00</u>	<u>30.00</u>

**Independent Examiner's Report
to the PCC of the Parish of Tolleshunt Knights with Tiptree**

I report on the accounts of the PCC for the year ended 31 December 2016, which are set out on pages 5 to 12.

Respective responsibilities of the PCC and examiner

The members of the PCC are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Wyncoll ACA
Willow House
110 Maldon Road
Tiptree
28 March 2017