

CYMDEITHAS GWARTHEG DUON CYMREIG  
THE WELSH BLACK CATTLE SOCIETY



Notice of the 2017  
ANNUAL GENERAL MEETING  
and  
STATEMENTS OF ACCOUNTS  
for 2016



President/Llwydd 2016–2017:  
Mrs JANE DAVIES

# **CYMDEITHAS GWARTHEG DUON CYMREIG THE WELSH BLACK CATTLE SOCIETY**

Patron: H.R.H. THE PRINCE OF WALES, K.G., K.T., G.C.B.

*Llywydd/ President:*

Mrs JANE DAVIES, Maes-y-Castell, Taliaris, Carmarthenshire

*Llywydd-Etholedig/President-Elect 2016-2017:*

Mr GWILYM JENKINS, FRAGS, Llety'r Bugail, Talybont, Ceredigion

## ***Honorary Life Presidents:***

Mr. RICHARD WILLIAMS, MBE, Glasgoed, Lôn Las, Llangefni, Anglesey

Mr. R. ap SIMON JONES, MBE, FRAGS, Ysguboriau, Tywyn, Gwynedd
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Mr. GORONWY JONES, Ty Newydd, Nebo, Llanrwst, Gwynedd

Mrs GWENFAIR JONES, Hafod-yr-Esgob Isaf, Bala, Gwynedd

Mr TREFOR JONES, Cwmcae, Bow Street, Ceredigion

MR JOHN BEYNON FRAGS, 101 Nun Street, St Davids, Pembrokeshire

Mr. J.B. LAWSON, BVSc, MRCVS, FRAGS, Tyn y Celyn, Llanelltyd, Dolgellau

## ***Honorary Life Members:***

Hon. JULIAN GIBSON-WATT, B.A., Doldowlod, Llandrindod Wells, Powys.

Mr. L.A. PRESTON, Coombe Farm, Green Hitchings, Great Milton, Oxford.

Mr. GWYN CORFIELD, Glanwey, Newbridge on Wye, Llandrindod Wells, Powys.

Mrs. S. EVELYN JONES, M.A., Erwlas, Llanarthney, Carmarthen

Mr. R.E. WILLIAMS, Penywern, Talybont, Ceredigion

Mr. W.G. ROBERTS, Groesffordd Farm, Glan Conwy, Colwyn Bay, Clwyd

Mr. J.B. LAWSON, BVSc, MRCVS, FRAGS, Tyn y Celyn, Llanelltyd, Dolgellau,  
Gwynedd

Mr H. JENKINS, Neuadd-yr-Ynys, Taliesin, Machynlleth, Ceredigion

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## **NOTICE OF THE 2017 ANNUAL GENERAL MEETING AND ANNUAL REPORT FOR 2016**

Notice is hereby given that the Annual General Meeting of Members of The Welsh Black Cattle Society will commence at **3.00 p.m.** on SATURDAY, 6th MAY 2017 at THE PLOUGH INN, LLANDEILO, CARMARTHENSHIRE SA19 6NP.

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**PLEASE NOTE**

“Associate Members” will not be allowed to vote by virtue of Clause 9(6)(b) of the Constitution. If you are unsure of your current status, or wish to enrol as a “Full Member”, please contact the Caernarfon Office on 01286/672391.

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trustees:**

Mr I. Roberts; Mr A. Thomas; Mr J. Evans; Mr M. Ellis; Mr E. Williams;  
Mrs C. Carberry; Mr A. Francis; Mr R. Francis; Mr DK. Thomas; Mr D. Jenkins;  
Mr E. Jenkins; Mr R. Rees; Mr D. Rowbotham; Mr A. Jones; Mr I. Evans;  
Mr I. Francis; Miss L. Howells BSc; Mrs S. Williams; Mr G. Evans;  
Mr M. Jones; Mr R. Jones; Mr E. Williams; Miss V. Vater; Mr G. James;  
Mrs M. Phillips; Mrs E. Davies; Mr P. Heard; Mrs A Moss

**President:** Mrs Jane Davies

**President Elect:** Mr Gwilym Jenkins FRAGS

**Chairman of Council:** Mr. Meredydd Jones

**Past Chairman:** Mr. Gareth James

**Vice Chairman of Council:** Mrs Marian Phillips

**Chairman of Finance & General Purposes Committee:**

Mr Dilwyn Bennett Jenkins

**Vice Chairman of Finance & General Purposes Committee:**

Mr. Edward Williams, B.V.Sc., M.R.C.V.S.

**Trustees/Elected Council Members: 28** in total

**Breed Secretary:** Mrs. S. Evelyn Jones, M.A.

**Registered Office:** 13 Bangor Street, Caernarfon, Gwynedd LL55 1AP

### **Other Office**

Royal Welsh Agricultural Showground  
Llanelwedd, Builth Wells, Powys LD2 3NJ

**Bankers:** H.S.B.C. Caernarfon / Barclays Bank, Builth Wells

### **Accountants**

W J Matthews & Son  
11-15 Bridge Street, Caernarfon, Gwynedd LL55 1AB

### **Solicitors**

Harrisons Solicitors LLP  
11 Berriew Street, Welshpool, Powys SY21 7SL

**Official Insurers:** NFU Mutual Insurance Services

## AGENDA

1. President's welcome and opening comments.
2. To receive apologies.
3. To confirm the minutes of the 2016 Welsh Black Cattle Society's Annual General Meeting held on Saturday, 14 May, 2016 at the Eagles Hotel, Llanrwst (Printed in Notice).
4. To confirm the minutes of the First Annual General Meeting of The Welsh Black Cattle Society under the new Charity number 1159937, held 11th July 2017. (Printed in Notice).
5. To consider matters arising from the minutes.
6. To receive a report from the President Mrs Jane Davies.
7. To consider matters arising from the President's report.
8. To receive the accounts and balance sheet for the year ended 31 December 2016 (Printed in the notice).
9. To consider matters arising from the financial report.
10. (a) To receive a brief address from the retiring Young Member Ambassador, Mr Dafydd Ellis.  
(b) To present the Andrew James Young Member Ambassador's Perpetual Trophy to Miss Angharad Davies Young Member Ambassador for 2017/2018.
11. Presentation of Prizes and Trophies:
  - (a) **Bull of the Year Trophy** to Hugh & Jessica Williams, Dolau Gwyn, Tywyn, Gwynedd – **GERDDI-BLUOG ADDEWID 4th.**
  - (b) **The Welsh Black Cattle Society Framed Picture of the 2016 Bull of the Year** to Hugh & Jessica Williams, Dolau Gwyn, Tywyn, Gwynedd – **GERDDI-BLUOG ADDEWID 4th.**
  - (c) **Female of the Year Trophy** to Mr & Mrs Ransome, Lower Storling, Bleddfa, Knighton, Powys – **BLACKMIXEN SAHARA.**
  - (d) **The Welsh Black Cattle Society Framed Picture of the 2015 Female of the Year** to Mr & Mrs Ransome, Lower Storling, Bleddfa, Knighton, Powys – **BLACKMIXEN SAHARA.**

*Champions will also be presented with prizes from Rumenco during the Royal Welsh Show 2017.*

- (e) **The Wm. Stow Innes Perpetual Trophy AND The National Westminster Bronze Bull** for the **Breed Champion** with the highest number of points to Hugh & Jessica Williams, Dolau Gwyn, Tywyn, Gwynedd – **GERDDI-BLUOG ADDEWID 4th.**
- (f) **The Herd of the Year Trophy** to Mr Trevor Davies, Lasgarn, Trevethin, Pontypool, Gwent on the performance of the **LASGARN Herd.**
- (g) **Small Herd of the Year** to Mr Ken Ellis a'i Feibion on the performance of the **YNYSFOR Herd.**
- (h) **The Ty'n-y-Bryn Challenge Cup** for the highest priced bull sold during 2016 to Mr. William Hefin Evans, Eithinfynydd, Talybont, Gwynedd – **LLECHWEDD TWM 33rd** Vol. 104, sold for 9,200gns at Dolgellau Jan 2016.
- (i) **The Caerberllan Perpetual Trophy** for the highest priced female sold during 2015 to Mr. Ken Ellis a'i Feibion, Ynysfor, Brynchrug, Tywyn, Gwynedd with **YNYSFOR ROSE 8th** Vol. 103, sold for 2,500gns at Dolgellau May 2016.
- (j) **The JO Pritchard Memorial Challenge Cup** for the highest priced heifer of under 2 years to Mrs. Jessica A. Evans-Williams, Gerddi Bluog, Harlech, Gwynedd with **GERDDI-BLUOG RHINO GWEN 6th** Vol. 103, sold for 1,950gns at Dolgellau May 2016.
- (k) **The Castell Challenge Cup** presented to the **Breed Champion** at the Royal Welsh Winter Fair 2016 to Mr Tecwyn Jones, Ty Newydd, Nebo, Llanrwst – **SEISIOG CYMRO 94th.**
- (l) **The Dolwen Challenge Cup** presented to the **Best Pedigree Welsh Black Steer** at the Royal Welsh Winter Fair 2016 to Mr Tecwyn Jones, Ty Newydd, Nebo, Llanrwst – **SEISIOG CYMRO 94th.**
- (m) **Farmers Marts Award £300 cash.** To be divided between the Champion and Reserve Breed Champion respectively at the Royal Welsh Winter Fair 2016:
 

1. Mr Tecwyn Jones, Ty Newydd, Nebo, Llanrwst	<b>£200</b>
2. Emyr Wyn Jones a'i Feibion, Rhiw Waedog, Bala	<b>£100</b>
- 12. To propose a vote of thanks to the retiring President, Mrs Jane Davies and the officials and staff of the Society – Mrs Marian Phillips.
- 13. Election of Officers for 2017 - 2018:
  - (a) President                      (b) President Elect.
- 14. Appointment of accountants –  
Present Accountants: W J Matthews & Son, Caernarfon.

15. Appointment of Solicitors –  
Present Solicitors: Harrison's Solicitors LLP, Welshpool

16. Any other business.

By order,

S. Evelyn Jones, Breed Secretary

13 Bangor Street

CAERNARFON

GWYNEDD LL55 1AP

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E-mail: [welshblack@btclick.com](mailto:welshblack@btclick.com) & [thompson.pat@btconnect.com](mailto:thompson.pat@btconnect.com)

Website: <http://www.welshblackcattlesociety.com>



**THE WELSH BLACK CATTLE SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees have pleasure in presenting their report together with the financial statements for the Welsh Black Cattle Society for the year ended 31 December 2016.

The legal and administrative information set out on page 5 forms part of this report. This report and the financial statements comply with the Charities Act 2011, the constitution of the Charitable Incorporated Organisation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102 (effective 1 January 2015)).

**Purposes and Aims**

The Society was established to promote and maintain the purity of the Welsh Black Cattle breed. The Society benefits the public by promoting Wales's only native breed of cattle and produces a Herd Book annually confirming the full traceability of cattle registered during the year.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Organisation**

The charity was registered with the Charity Commission on January 14, 2015 as a Charitable Incorporated Organisation (CIO) with Charity number 1159937. The Society Patron is H.R.H. The Prince of Wales, K.G., K.T., G.C.B. The charity previously operated as an unincorporated charity, the Welsh Black Cattle Society, formed in 1904.

This made no noticeable difference to the running of the Society by the elected Society Council, The new Trustees, the Society Council, are elected by members to represent their counties every three years.

The Finance & General Purposes Committee is responsible for financial and policy issues and makes recommendations to the Council. The Committee meets at least four times per year.

**Membership Contribution to Society Activities**

The Council Chairman and all members of Council continue to address the day-to-day running of the Society and all volunteers are appreciated. Council is further supported by the Part-time Breed Secretary and the Young Member Ambassador.

The three regional clubs, the North and South Wales Clubs and the English Association, are important direct local points of contact for new members and have been proven to be of great benefit to all Society members.

### **How our activities deliver public benefit**

Office Staff and the Secretary are providing a service to members and the general public, both on the phone and e-mail as well as attending the many organised events held to promote the breed each year.

The Society produces Newsletters and a Journal which includes yearly news, results and information regarding the breed progress and Society activities. The Journal also provides a useful item of promotion. The Society 'Herd Book' is published to give details of all cattle registrations and these can also be found on the Society website on [www.welshblackcattlesociety.com](http://www.welshblackcattlesociety.com)

The Welsh Black animal is a hardy breed, able to withstand the conditions of our climate and compliment sheep to graze areas of wet and high altitude which, in turn, benefits wildlife habitats, producing the environmental benefits that the public desire.

The Society also promotes the marketing of Welsh Black beef benefitting farmers and consumers, who deserve to know the traceability of food production.

The Society also organises several pedigree sales each year. The purpose of the sales is to gather together in one sale sufficient numbers of pedigree cattle to enable farmers thinking of starting a new pedigree herd to access the cattle they require. It also allows established breeders the opportunity to choose and purchase the cattle they require to improve their herd, and the breed. The Society polices these sales, ensuring pedigrees are correct, that all bulls have been DNA tested and that the Johnes's disease status is declared for all cattle on sale. This promotes and maintains the purity of the breed. The sales and qualities of the breed are promoted at agricultural shows, farm visits and competitions, and advertising in the national press and TV and radio coverage.

### **Developments during 2016**

In August 2016 The old charity number 244415, was dissolved by the Charity Commission, cessation accounts were submitted and assets were transferred to the new Charity, number 1159937.

The new Trustees of the Society are elected by the members to represent their Counties every three years.

In September 2016 Mr Gareth James was appointed as Chair, however on the 15th November he resigned and the Vice-Chair, Mr Meredydd Jones, was elevated to the position of Chairman.

A new part-time Breed Secretary was appointed in November to assist the Trustees with the governance of the Society.

It was also agreed by the Trustees to discontinue the Contractual services of a Breed Promotions Officer.

An Open day was held at Maescastell, Taliaris, Llandeilo, the farm of the President Mrs Jane Davies and family. This was a highly successful and enjoyable day.

During the year many other events were attended to promote the breed.

## **Financial Information and Future Development**

The statement of financial activity shown on page 13 shows total income in the general fund of £101,283 compared with £110,473 recorded in 2015.

The expenditure has increased from £100,951 to £109,143.

The deficit for the year is £7,860.

## **Pay policy for senior staff**

The trustees consider that the Council members comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in note 8 to the accounts.

## **Reserves policy and risk management**

The unrestricted reserves of the society are shown at £371,565. Included in these reserves are fixed assets of £146,208 and investments of £28,381. The current net assets of the unrestricted fund amount to £196,976. This should be sufficient to provide short term day to day operating capital and to cover six months expenditure if no further income was received.

## **Trustees responsibilities in relation to the financial statements**

The Charities Act 2011 requires the Trustees of the charity to prepare financial statements for each financial year that gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and

- Select suitable accounting policies and apply them constantly
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charity's SORP, disclosing and explaining any departures in the financial statements; and
- The Trustees are responsible for keeping accounting records that are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Welsh Black Cattle Society

on ..... and signed on its behalf by:

## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE WELSH BLACK CATTLE SOCIETY**

I report on the accounts of the Society for the year ended 31st December 2016, which are set out on pages 13 to 23.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed:

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Bryn Jones**  
**W. J. Matthews & Son,**  
**Chartered Accountants**  
**Caernarfon, Gwynedd**

**Dated:**

**THE WELSH BLACK CATTLE SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*for the year ended 31 December 2016*

	<i>Notes</i>	2016 £	2015 £ (Combined)
<b><i>Income</i></b>			
Subscriptions and donations	<b>3</b>	32,604	33,373
Income from charitable activities	<b>4</b>	55,128	60,407
Income from commercial operations	<b>5</b>	13,218	14,469
Investment income	<b>6</b>	333	396
Other income		-	1,828
<b>Total Income</b>		<u>£101,283</u>	<u>£110,473</u>
<b><i>Expenditure</i></b>			
Expenditure on charitable activities	<b>7</b>	<u>109,143</u>	<u>100,951</u>
Net (expenditure)/income and net movement in funds for the year		(7,860)	9,522
<b><i>Reconciliation of funds</i></b>			
<b>Total funds brought forward</b>		<u>379,425</u>	<u>369,903</u>
<b>Total funds carried forward</b>		<u>£371,565</u>	<u>£379,425</u>

All gains and losses recognised in the year are included in the Statement of Financial Activities.  
All income and expenditure derives from continuing activities.

# THE WELSH BLACK CATTLE SOCIETY

## BALANCE SHEET

as at 31 December 2016

	Notes	2016 £	2015 £ (Combined)
<b>Fixed Assets</b>			
Tangible assets	9	146,208	151,798
Investments	10	28,381	28,147
		<hr/> 174,589	<hr/> 179,945
<b>Current Assets</b>			
Stock		1,000	1,017
Debtors	11	31,788	36,811
Cash at bank and in hand	12	175,378	181,462
		<hr/> 208,166	<hr/> 219,290
<b>Current Liabilities:</b>			
<i>amounts falling due within one year</i>	13	(11,190)	(19,810)
		<hr/>	<hr/>
<b>Net current assets</b>		196,976	199,480
		<hr/>	<hr/>
<b>Net assets</b>		£371,565	£379,425
		<hr/>	<hr/>
<b>Income Funds</b>			
<i>Unrestricted funds</i>			
General Fund	15	371,565	379,425
		<hr/>	<hr/>
		£371,565	£379,425
		<hr/>	<hr/>

Approved by the Trustees of the Welsh Black Cattle Society on .....  
and signed on its behalf by:

.....

## THE WELSH BLACK CATTLE SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS

*for the year ended 31 December 2016*

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Welsh Black Cattle Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 the restatement of comparative items was required. No restatements to the comparative items have been found necessary.

##### **(c) Preparation of accounts on a going concern basis**

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

##### **(d) Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Subscriptions are accounted for in the period to which they relate.

Income from services are accounted for when the services are provided.

**THE WELSH BLACK CATTLE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 December 2016*

**1. Accounting policies (continued)**

**(e) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with projects and include the direct costs and support costs relating to those activities.

**(f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when restricted by the donor or when funds are raised for particular restricted purposes.

**(g) Merger accounting**

The assets and liabilities of the charity were merged with those of the Welsh Black Cattle Society (Registered Charity number 244415) on June 24<sup>th</sup>, 2016. Both parties meet the criteria for public benefit entities and the conditions for merger accounting under FRS102 (sections PBE34.80 and PBE34.81) and as such the merger accounting treatment has been adopted in the preparation of the financial statements.

**(h) Tangible fixed assets**

Fixed assets are stated at cost. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided on all assets in order to write down the cost or valuation of fixed assets to their expected residual value in equal instalments over their expected useful lives as follows:

Building	2%
Office Furniture and Equipment	10%
Computer Equipment	33%

**(i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**(j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term deposits.



**THE WELSH BLACK CATTLE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 December 2016*

**1. Accounting policies (continued)**

**(k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

**(l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as a basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(m) Transition to FRS 102**

No adjustments were necessary to the opening fund balances at the date of transition.

**2. Legal Status of the Trust**

The Trust is a Charitable Incorporated Organisation registered with the Charity Commission on 14 January 2015.

# THE WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016 (Continued)

	2016 £	2015 £
<b>3. Subscriptions and donations</b>		
Subscriptions	28,631	29,859
President's donation	2,000	-
Sponsorship and awards	1,973	3,514
	<hr/>	<hr/>
	£32,604	£33,373
	<hr/>	<hr/>
<b>4. Income from charitable activities</b>		
Registration fees	26,747	30,633
Private Herd Books, Volumes etc.	6,145	6,211
<i>The Journal</i> : Advertising	3,390	5,150
Auction levies	3,801	2,950
Auction commission	3,801	3,009
Transfer fees	3,066	2,906
Steer pedigree certificate	7,578	8,748
Prefix fees	600	800
	<hr/>	<hr/>
	£55,128	£60,407
	<hr/>	<hr/>
<b>5. Income from commercial operations</b>		
Sale of straws	369	615
Calendar sales	1,274	1,355
Rental income	1,350	750
Catering	9,702	10,873
Website advertising	200	130
Other income	323	746
	<hr/>	<hr/>
	£13,218	£14,469
	<hr/>	<hr/>
<b>6. Investment income</b>		
Income from National Savings Bank	202	241
Bank interest	131	155
	<hr/>	<hr/>
	£333	£396
	<hr/>	<hr/>

## THE WELSH BLACK CATTLE SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS

*for the year ended 31 December 2016 (Continued)*

7. Total Resources expended	Total 2016 £	Total 2015 £
Wages	18,671	16,579
Breed Development Officer	15,717	16,200
ABRI Breed Plan	5,980	5,971
Printing of Herd Book	5,370	6,529
Publicity	2,518	4,942
Sundry printing	6,769	8,073
Expenditure at shows, auctions and events	1,949	3,300
Awards	500	540
Photographs and engraving	727	704
Travel costs	942	202
Semen purchase and collection	192	191
Depreciation	4,951	4,951
Governance costs	10,672	6,859
Support costs	34,185	25,910
	<hr/> £109,143	<hr/> £100,951

#### Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. All costs are in respect of the charity's principal objectives.

	General Support £	Governance Function £	Total £
Salaries	7,561	4,012	11,573
Rent, rates and lighting	5,365	-	5,365
Meetings	-	40	40
Website	137	-	137
Stationery, postage and telephone	7,669	-	7,669
Software	638	-	638
Subscriptions	85	-	85
Independent examination	-	1,600	1,600
Professional fees	635	5,020	5,655
Repairs and renewals	854	-	854
Leasing	2,578	-	2,578
Bank charges	10	-	10
Bad debts	7,461	-	7,461
Depreciation	639	-	639
Other	553	-	553
	<hr/> £34,185	<hr/> £10,672	<hr/> £44,857

## THE WELSH BLACK CATTLE SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016 (Continued)

#### 8. Analysis of staff costs, trustee remuneration and expenses and the costs of key management personnel.

	2016 £	2015 £
Wages and salaries	29,744	26,281
Social security costs	-	-
Pension costs	500	500
	<u>£30,244</u>	<u>£26,781</u>

The average number of full time equivalent employees was 2 (2015 - Nil). No employees had employee benefits in excess of £60,000. There were no prepaid pension payments or accruals of pension costs at the year-end (2015 – NIL)

The key management personnel of the charity are its trustees. No fees or salaries were paid to any trustees during the year (2015 – NIL). No repayments were made to any trustee for expenses incurred (2015 – NIL). No charity trustee received payment for professional or other services supplied to the charity (2015 – NIL).

#### 9. Fixed assets

	<i>Land and Buildings</i> £	<i>Furniture and Equipment</i> £	<i>Total</i> £
<b>Cost</b>			
At 1 January 2016 and as at 31 December 2016	<u>£163,376</u>	<u>£47,836</u>	<u>£211,212</u>
<b>Depreciation</b>			
At 1 January 2016	23,978	35,436	59,414
Charge for the year	<u>3,357</u>	<u>2,233</u>	<u>5,590</u>
At 31 December 2016	<u>£27,335</u>	<u>£37,669</u>	<u>£65,004</u>
<b>Net Book Value</b>			
At 31 December 2016	<u>£136,041</u>	<u>£10,167</u>	<u>£146,208</u>
At 31 December 2015	<u>£139,398</u>	<u>£12,400</u>	<u>£151,798</u>

# THE WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016 (Continued)

### 10. Investments

	Opening balance £	Transferred £	Closing balance £
National Savings Bank Investment Account	22,147	234	22,381
National Savings Bank Income Bonds	6,000	-	6,000
	<u>£28,147</u>	<u>£234</u>	<u>£28,381</u>

All the investment assets are in the United Kingdom

### 11. Debtors

	2016 £	2015 £
Trade Debtors	17,569	30,625
Other debtors	14,219	6,186
	<u>£31,788</u>	<u>£36,811</u>

### 12. Cash at Bank and in Hand

	2016 £	2015 £
General Account	4,050	11,743
Deposit Account	162,676	160,545
Open Day Account	-	310
Breed Development Account	8,602	8,814
Cash in hand	50	50
	<u>£175,378</u>	<u>£181,462</u>

### 13. Creditors: amounts falling due within one year

	2016 £	2015 £
Taxation and social security	3,662	7,252
Accruals	7,528	12,558
	<u>£11,190</u>	<u>£19,810</u>

# THE WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016 (Continued)

### 14. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 15. Funds

Unrestricted funds	Balance 31 December 2015 £	Income £	Expenditure £	Balance 31 December 2016 £
General Fund	379,425	101,283	109,143	371,565

### 16. Analysis of Fund Balances between Net Assets as at 31 December 2016

	Total 2016 £
Fixed assets	174,589
Cash at bank and in hand	175,378
Other net current assets	21,598
Total Net Assets	£371,565

Sufficient resources are held to enable each fund to be applied in accordance with the restrictions imposed.

# THE WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016 (Continued)

### 17. Merger Accounting Disclosures

The reporting charity, The Welsh Black Cattle Society (Registered Charity Number 1159937) merged with the Welsh Black Cattle Society (Registered Charity Number 244415) on June 24th, 2016.

#### Analysis of total comprehensive income

	Post Merger	Pre Merger Welsh Black Cattle Society	Pre Merger The Welsh Black Cattle Society	Total 2016
	£	£	£	£
Subscriptions and donations	2,431	30,173	-	32,604
Income from charitable activities	28,844	26,284	-	55,128
Income from commercial operations	10,900	2,318	-	13,218
Investment income	127	206	-	333
	<u>£42,302</u>	<u>£58,981</u>	<u>£ -</u>	<u>£101,283</u>

	Welsh Black Cattle Society	The Welsh Black Cattle Society	Total 2015
	£	£	£
Subscriptions and donations	33,373	-	33,373
Income from charitable activities	60,407	-	60,407
Income from commercial operations	14,469	-	14,469
Investment income	396	-	396
Other income	1,828	-	1,828
	<u>£110,473</u>	<u>£ -</u>	<u>£110,473</u>

	Welsh Black Cattle Society	The Welsh Black Cattle Society	24 June 2016
	£	£	£
Net assets of combining entities	<u>£386,385</u>	<u>-</u>	<u>£386,385</u>

## **CYMDEITHAS GWARTHEG DUON CYMREIG THE WELSH BLACK CATTLE SOCIETY**

Patron: HRH The Prince of Wales KG, KT, GCB  
President 2015/16: Mrs Nerys Ellis

Minutes of a meeting held at The Eagles Hotel, Llanrwst on  
**Saturday 14 May 2016** at 3.00pm.

In the Chair: Mrs Nerys Ellis

Recording Minutes: Mrs Trisha Powell

There were 92 signatures from members present.

### **756 – Welcome and opening remarks**

Society President, Mrs Nerys Ellis welcomed all to the AGM. A minute silence was held for those who had departed since the last AGM, namely Mr Trevor Evans, Tynshettin; Mr Williams, Caerynwch; Mrs Evelyn Jones' husband; Mr Tecwyn Williams, Pentre, Cwmtirmynach; Mr Evan Tudor, Mrs Ann Barney, Mrs Diana Flack; Mr Robin Price; Mr Geraint Wynne and Mrs Evans, wife of Mr John Evans, Crickieth.

### **757 – To receive apologies**

Apologies were received from Ms Emily Evans, Tynshettin; Mrs Susan Howe; Mr William Chadwick; Mr Gwyn Corfield; Michael, Janice & Sion Jones, Tyddyn Perthi; Idris & Jane Roberts; Miss Verity Vater; Mr & Mrs Derek Northey; Mr Hywel Davies; Mrs Eleanor Davies; Mr John Beynon; Mr Brian Barney; Mr Glyn Williams, Tyddyn Deicws; Mrs Sheila Joynson; Mr Carwyn Lewis; Mr William Davies, Brynglas; Mr John Hughes; Mr Aled Thomas; Mr Tom Richards; Mr Elfed Williams and Dafydd Ellis, YMA.

### **758 – To confirm minutes of the last AGM**

It was proposed by Mr Gareth James, seconded by Mrs Meinir Davies and agreed by all, to accept the minutes of the last Annual General Meeting on 9 May 2015. There were no matters arising from the minutes.

### **759 – To receive a report from the President**

Mrs Nerys Ellis told members she had been honoured to be chosen as President and she had enjoyed her year, attending as many events as possible. The first event had been the Queen's Garden Party where she had met the Society's patron HRH Prince Charles. At the Spring Fair the Society had won 'Best Promotional Stand' and things were very busy at the Royal Welsh Show and the smaller summer shows. Mrs Ellis had attended Raglan Mart and the South Wales Club dinner. An Open Day was held at Hafod Ifan and Mrs Ellis thanked all who attended, the chef for his cooking demonstration, the Agriscop members and the North Wales Club for their hard work.



Nerys commented that the Society had lost members and past Presidents during the year and also Diana Flack who had established the North Wales Club.

Finally Mrs Ellis urged everyone to do their best to register more heifers as they are in demand. Nerys conveyed best wishes to Mrs Jane Davies, President for 2016/17, and hoped she will enjoy her year.

#### **760 – To receive the accounts for year ending 31 December 2014**

Mr Bryn Jones gave a comprehensive summary of the accounts and they were accepted by those present.

#### **761 – Report from the Young member Ambassador 2015 – 2016**

Mr Ben Reynolds thanked the society for the opportunity of being the Young Member Ambassador. His year had started at the Royal Welsh Spring Fair where the Society won the 'Best Promotional Stand' competition, and he had attended many shows. Ben thanked Sally Lloyd for her support when he was part of the 'Showstars' team at Malvern where the team came 3rd. Ben had collected for the Stroke Association and for the Welsh Black Cattle Society and presented a cheque for £790 for the society.

Dafydd Ellis had sent a letter to apologise for his absence as he had to attend the YFC. His cup and badge of office were accepted on his behalf by his brother.

#### **762 – To ratify the updated General Rules of the Welsh Black Cattle Society, Charity No. 244415/ACL.**

It was recommended by Mr G Breeze, and seconded by Mrs Charmian Middleton, to ratify the Rules subject to a few small changes.

#### **763 – Presentation of prizes and awards**

**(a) WBCS Award** (£150 cash) AND the **Bull of the Year Trophy for the 3rd Year** to Mr Ian Lewis, Gwarcoed Einon, Llanwnnog, Llanybydder – **GRAIG-GOCH BERWYN 74th.**

**(b) WBCS Award** (£60 cash) to Mrs Lyn Foxwell, Tyddyn Rhyddid, Harlech - **RHYDDID SCETHROG.**

**(c) WBCS Award** (£40 cash) to Mr Ken Ellis a'i Feibion, Ynysfor, Brynchrug, Tywyn, Gwynedd – **GRAIG-GOCH BERWYN 75th.**

**(d) WBCS Award** (£150 cash) AND **Female of the Year Trophy** to Mrs Lyn Foxwell, Tyddyn Rhyddid, Harlech - **RHYDDID RUBY**

**(e) WBCS Award** (£60 cash) to Mr Ken Ellis a'i Feibion, Ynysfor, Brynchrug, Tywyn, Gwynedd – **YNYSFOR ENFYF 2nd.**

**(f) WBCS Award** (£40 Cash) to Mr Michael Wyn Jones, Tyddyn Perthi, Penisarwaen – **PERTHI NON 4th.**

*Champions will also be presented with prizes from Rumenco during the Royal Welsh Show 2016*

**(g) The Welsh Black Cattle Society Framed Picture of the 2015 Bull of the Year** to Mr Ian Lewis, Gwarcoed Einon, Llanwnnog – **GRAIG-GOCH BERWYN 74th.**

**(h) The Welsh Black Cattle Society Framed Picture of the 2015 Female of the Year** to Mrs Lyn Foxwell, Tyddyn Rhyddid, Harlech - **RHYDDID RUBY.**

**(i) The Wm.Stow Innes Perpetual Trophy AND The National Westminster Bronze Bull** for the **Breed Champion** with the highest number of points to Mr Ian Lewis, Gwarcoed Einon, – **GRAIG-GOCH CEINLYS 5th**

**(j) The Herd of the Year Trophy AND Small Herd of the Year** to Mr Ken Ellis a'i feibion on the performance of the **YNYSFOR Herd.**

**(k) The Ty'n-y-Bryn Challenge Cup** for the highest priced bull sold during 2015 to Mr. Robert Pugh, Henblas, Llwyngwrl, Gwynedd – **Gwrl Ebrillwr 4th** (Vol 103) sold at Dolgellau in January 2015 for **10,500gns.**

**(l) The Caerberllan Perpetual Trophy** for the highest priced female sold during 2015 to Messrs Emyr & Gerwyn Jones, Graig-Goch, Nebo, Llanrwst, Denbs – **Graig-Goch Ceri 32nd** (Vol 101) sold at Dolgellau in January 2015 for **3,050gns.**

**(m) The JO Pritchard Memorial Challenge Cup** for the highest priced heifer of under 2 years to Mrs. Gwenfair Jones & Sons, Hafod-yr-Esgob Isaf, Bala, Gwynedd – **Hafodesgob Molly 150th** (Vol. 102) sold at Dolgellau in October 2015 for **2,000gns.**

**(n) The Castell Challenge Cup** presented to the **Breed Champion** at the Royal Welsh Winter Fair 2015 to Mr Ian Lewis, Gwarcoed Einon – **RHUDEL BANON DDU.**

**(o) The Dolwen Challenge Cup** presented to the **Best Pedigree Welsh Black Steer** at the Royal Welsh Winter Fair 2015 to Mr D Huw Jones, Llety Cynnes, Bow Street for **GWARCWM SION 31st.**

**(p) Farmers Marts Award £300 cash.** To be divided between the Champion and Reserve Breed Champion respectively at the Royal Welsh Winter Fair 2015:

1. Mr Ian Lewis, Gwarcoed Einon, Llanybydder, Carmarthenshire **£200**
2. Mr D Huw Jones, Llety Cynnes, Bow Street **£100**

## **764 – To propose a vote of thanks**

The following vote of thanks was given by Mr Alwyn Jones as Mr Elfed Williams was in hospital. Mr Jones wished him a speedy recovery and thanked Nerys and family for her year in office, and the brilliant Open Day organised at Hafod Ifan in October. Unfortunately Alwyn had been unable to attend due to work commitments but had sent Mrs Jones and her father along with the grandchildren who had a marvellous day out and still talk about it.

Alwyn thanked the accountants for their work in preparing the annual figures

and also the office staff for their work, and thanked Sally Lloyd on getting the cattle exported to Germany & Denmark.

#### **765 – Election of Officers for 2015 to 2016**

(a) **President** – Mrs Jane Davies, Maes-y-Castell was proposed by Mrs Christine Carberry as Society President. This was seconded by Margaret Evans and agreed by all.

(b) **President-Elect** – Proposed by Mr Rowland Rees and seconded by Mr Edward Williams it was agreed that Mr Gwilym Jenkins FRAgS, Lletyr Bugail, Talybont should be elected President Elect.

(c) The results of the Council elections were announced, 28 members in all.

#### **766 – Appointment of Accountants**

It was proposed and agreed that Messrs WJ Matthews and Son should continue as the Society accountants.

#### **767 – Any other business**

1. Mr Brian Thomas offered a trophy for the winner of the Royal Welsh Show in memory of his late father Mr O G Thomas JP, DL, FRAgS.
2. A letter was received from a solicitor, on the request by some members, regarding the transfer to the new Charity number as a Charity Incorporated organisation. It was explained that the 'new' Charity is already in existence and the assets need to be transferred to complete the changeover.

There was also a discussion as to the number of Council Members the society should have and this aspect needs addressing further.

It was finally proposed by Mr Mike Daley (A Plumbley & Co), seconded by Mrs Lynn Foxwell that the old Charity number should be closed and the assets transferred to the new Charity number. A further meeting to confirm this is to be held and the solicitor will be notified as there is a 'cooling off' period, and an AGM of the new charity must take place before 14th July.

**FIRST ANNUAL GENERAL MEETING**  
**THE WELSH BLACK CATTLE SOCIETY**  
**UNDER REGISTERED CHARITY NUMBER 1159937**

Llywydd/President: Mrs Jane Davies

Minutes of a meeting held at the Society Pavilion, Royal Welsh Showground,  
Builth Wells on 11th July 2016 at 2pm.

In the chair: Mrs Jane Davies, President  
Recording minutes: Mrs Trisha Powell

There were 30 signatures from members present.

**1. Welcome and opening remarks**

Mrs Jane Davies opened the meeting with a few words of thanks to Robert Jones, Acting Society Council Chairman, for keeping the Society going since the post of Chief Executive became redundant. Mrs Davies pointed out all the problems facing the Council from a drop in entries for society sales to the day-to-day running of the offices. She called for unity and fresh approach from Council in order to promote a good future for the Society and the breed.

**2. Apologies**

Apologies were received from Nerys & Meredydd Ellis, Alwyn Jones, Mr Elfed Williams, Mr & Mrs Derek Northey, Mr & Mrs Jones, Crugan and Jones family, Talmignedd.

**3. To receive the statement of accounts**

Mr Dilwyn Jenkins gave a report on the final accounts under charity number 244415/ACL and the first accounts under charity number 1159937 which had been prepared by accountant Mr Bryn Jones from WJ Matthews & Son, Caernarfon. These were both accepted by those present.

**4. Trustees Report**

A full trustees report for 2015 was given at the AGM for charity number 244415/ACL in May. Since that time it has been agreed to transfer assets etc to the new charity number 1159937. A full trustee Report for the year 2016 will be made at the AGM in 2017.

**5. To approve the appointment of the Council Members of the old charity as Trustees of the new Charity.**

According to clause 13 of the Constitution 'All previous Charity trustees retire and new trustees are to be appointed'. The Charity Commission have been informed

of the decision of the Society Council that ALL Council members are to be Trustees, however many are elected by the membership. It was therefore agreed that the appointment of the Council Members of the old charity as Trustees of the new Charity is agreed by all 'pending acceptance by the Charity Commission'. It was agreed further that

1. As agreed on 24th June 2016 all Trustees would retire after serving 3 terms on Council, a period of 9 years. Further, an Induction day was requested to explain what is required of trustees.

2. At the first Council meeting the General Rules of the Society, including the Subsidiary Rules, would be examined and amended if necessary.

#### **6. Appointment of accountants.**

It was proposed and agreed that Messrs WJ Matthews & Son should continue as the Society's Accountants.

#### **7. Appointment of Solicitors**

It was proposed by Mrs Evelyn Jones and seconded by Mr Doug Rowbotham that Harrisons Solicitors be appointed, and further, those who had been dealing with Harrisons should have another meeting in order to finalise dealings with the Charity Commission and any outstanding matters. This was agreed by all.

#### **8. Any other business**

1. When the General Rules and Subsidiary rules are agreed they are to be put on the web site.

2. Mr Doug Rowbotham proposed a box to be available to members at the Royal Welsh Show for comments and ideas for council.

3. Mr Dilwyn Jenkins will ask Pat at the Caernarfon office to distribute voting papers for Chair and Vice-Chair of the Finance Committee in order to be ready for the meeting on 6th September.

4. Mrs Jane Davies announced an Open Day at Maes-y-Castell for Saturday, 10th September.

President, Mrs Jane Davies closed the meeting by wishing 'good luck' to exhibitors at the Royal Welsh and summer shows.