

Wigton Baths Trust

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 March 2017

Company registration number: 08952126

Charity registration number: 1159069



Wigton Baths Trust

Contents

Reference and Administrative Details	1
Trustees' report	3
Trustees' responsibilities in relation to the financial statements	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

Wigton Baths Trust
Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks WIGTON CA7 9GZ	
Registered office	1 Victoria Place High Street WIGTON CA7 9PJ	
Trustees	M P M Bryceson, Chairperson M Tyas, Vice chair A C C Pitcher (resigned 20 February 2017) J Foley A Swindells (resigned 21 August 2017) L Scott D Allen (resigned 5 April 2017) R Swindells (resigned 21 August 2017) J Hawks (resigned 21 August 2017) M Hedley C A Wills (appointed 11 June 2017) S Plaskett (appointed 11 September 2017) J Hedley (appointed 11 June 2017) J M Wolloff (appointed 11 June 2017)	
Secretaries	N Robson (resigned 11 June 2017) J Hawkes (appointed 11 June 2017) (resigned 21 August 2017) J M Wolloff (appointed 21 August 2017)	
Bankers	Cumberland Building Society 2 Market Place WIGTON CA7 9NW Natwest 14 High Street WIGTON CA7 9WY	

Wigton Baths Trust
Reference and Administrative Details

Accountant

Dodd & Co Limited
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust
Trustees' Report for the Year Ended 31 March 2017

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 9 trustees and is led by a chairman and deputy chairman. Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by two duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

Major risks –

The main risks faced by the Trust are:

- an accident or other health/safety incident occurring at the pool during the course of its operation
- insufficient members of the public using the pool leading to poor income generation
- the Trust not being able to acquire financial grants or other support to help develop the pool
- adoption and use of pool operating procedures and compliance with all relevant health and safety/pool operation regulations
- recruiting and retaining properly qualified and competent pool staff
- providing regular training to pool staff
- the Trust sub-group formed to oversee pool operations and safety matters continues to function
- the Trust continues to implement its promotional plan and holds promotional activities to raise awareness and increase use by the public
- the Trust sub-group formed to apply for grants and other support continues to successfully obtain grants and assistance.

Objectives and activities

Article 4 of articles of association state that the objectives of the charity are:

'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.'

In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 2 full years.

Wigton Baths trust provides the only Community Swimming Pool in North Allerdale. The Baths continues to attract custom from a wide geographical area.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2017

Protecting the building from future flooding has taken up considerable time and money this year. Fortunately most of the flood resilience work has been made possible by grants.

The Baths continue to be used by a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Triathlon/ Adult Improvers in timetabled slots. The Swimming Club attracts about 70 members.

Financial and operational review

Once again, the Trust has been successful in raising significant financial and training support:

Grants

During the reporting period the Trust has obtained the following grants:

- The Cumbria Waste Management Grant £15000 received in April 2016 provided funds to increase energy efficiency. This was spent on double glazing throughout, including the roof lights. Completing the insulation, refurbishing the office/staff facilities by providing insulation to the ceilings, floors and walls and refurbishing the electrics.
- British Energy Coast -£500 towards Training for Trainer Assessor
- Allerdale flood resilience £3667 – To carry out repair and replacement of damaged site drainage and fit non return valves. Move electrics well above likelihood of flood level.
- CCC Sportivate June 2016 £1000 Exercise by Stealth – 2 blocks of 6 weeks sessions for Youth Station groups
- Neighbourhood Forum - £1350 - Staff training course, lane ropes and poolside storage boxes
- Cumbria County Council - £4821 to support summer swimming activities.
- Cumbria County Council awarded - £ 20,000 - towards roof repairs and other unexpected costs following Asset Transfer.
- Innovia - £10,000 - October 2016 for core costs
- Peoples Postcode Lottery Fund - £19,170 December 2016 – to replace all lighting with LED, and install UV sterilisation. This was another energy efficiency grant
- Garfield Weston – Jan 2017 £10,000 for core costs
- DRS - £333 towards Poolside Clock and White boards

Donations

During the reporting period, donations were generously provided by local parish councils, as follows: Aikton, Allhallows, , Boltons, Bromfield, Holm Abbey, Silloth Town Council,

Waverton, Westward, totalling £1300.

Wigton Town Council has awarded an annual precept of £10.000.

Wigton Choral Society provided £125 from collections taken at Lidl, and Co-op in Wigton.

Local Fundraising

Wigton Baths Sponsored Swim £ 1120

Summer Raffle - £800

Mike Bryceson Sponsored 10k run in July - £80

John Mather's Sponsored Ullswater Lake Swim Challenge raised £1000

Quiz Night - £327

Wigton Christmas Fair £300

Training

Wigton Baths Trust
Trustees' Report for the Year Ended 31 March 2017

The Trust continues to invest in staff by increasing their skills, funding training in order to help make the business sustainable.

The baths is a registered Training Centre and ran its first Lifeguard Training School in October 2016. It provides timetabled staff training sessions for its own lifeguards and also to a number of lifeguards from other establishments that do not offer this provision for their staff.

Cumbria Youth Alliance and the Neighbourhood Forum contributed financial support for volunteers and staff to attend external training courses.

Achievements and performance

Wigton Baths Trust received the Community Award from Wigton Rotary for its services and hard work in the community.

The reporting period continues to see an increase in footfall by members of the public, averaging at around 2,500 pool users per month. The input of Elaine, the manager, and her team have been invaluable in this regard.

Regular school usage has now increased to 10 schools from all over North Allerdale.

Primary Schools : St. Michael's Bothel, Boltons, Holm Cultram Abbey, Oughterside, Thursby and Wiggonby and Wigton's St Cuthbert's Primary and Thomlinson Junior Schools .The secondary schools Beacon Hill in Aspatria and The Nelson Thomlinson School in Wigton use the Baths for PE lessons and Galas.

Despite the busy schedule, there are still occasional sessions that are underused at times, offering potential for further development.

Identifying such a session, Elaine implemented The Rookie Lifeguard Scheme which was set up in January 2017 and has provided children aged 8 yrs to 14 years with training and RLSS qualifications in water safety and life saving skills. This has proved very successful with those children who have become competent swimmers seen as natural progression from swim school for the younger ones and a good start point for the older ones planning to train as lifeguards when they reach 16 yrs old.

The number of adults seeking individual lessons "one to ones" prove particularly successful and provide additional revenue.

Reserves policy

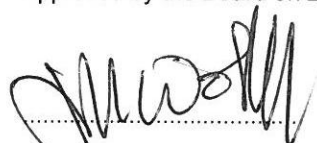
It is the Trust's policy to aim to hold reserves that would cover 3 months worth of running costs in the event the pool lost all of its income streams, eg due to mechanical breakdown of equipment or major damage to pool infrastructure, which equates to about £15,000. Free reserves at 31 March 2017 are £51,132.

The Trust does have business interruption cover as part of its buildings insurance policy which would help it recover the costs of lost business

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 September 2017 and signed on its behalf by:



J M Wolloff
Secretary

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Wigton Baths Trust**

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

25 September 2017

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2017

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2017	Total Funds 2016
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	76,326	48,788	-	125,114	96,575
Other trading activities	3	13,954	-	-	13,954	9,828
Investment income	4	3	-	-	3	1
Income from charitable activities	5	68,865	-	-	68,865	54,375
Other incoming resources	6	4,821	-	-	4,821	3,696
Total income and endowments		<u>163,969</u>	<u>48,788</u>	<u>-</u>	<u>212,757</u>	<u>164,475</u>
Expenditure on:						
Expenditure on raising funds		400	-	-	400	600
Expenditure on charitable activities		121,981	28,166	-	150,147	135,982
Other resources expended		-	-	-	-	3,696
Total expenditure		<u>122,381</u>	<u>28,166</u>	<u>-</u>	<u>150,547</u>	<u>140,278</u>
Net income before transfers		41,588	20,622	-	62,210	24,197
Transfers						
Transfers between funds		<u>1,256</u>	<u>(1,256)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		42,844	19,366	-	62,210	24,197
Reconciliation of funds						
Total funds brought forward		<u>36,417</u>	<u>-</u>	<u>50,000</u>	<u>86,417</u>	<u>62,220</u>
Total funds carried forward		<u>79,261</u>	<u>19,366</u>	<u>50,000</u>	<u>148,627</u>	<u>86,417</u>

All of the Charity's activities derive from continuing operations during the above periods.

Wigton Baths Trust
Company registration number: 08952126
Balance Sheet as at 31 March 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		78,129		77,528
Current assets					
Stocks and work in progress		200		100	
Debtors	14	1,677		15,855	
Cash at bank and in hand		75,614		37,213	
		<u>77,491</u>		<u>53,168</u>	
Creditors: Amounts falling due within one year	15	<u>(6,993)</u>		<u>(44,279)</u>	
Net current assets			<u>70,498</u>		<u>8,889</u>
Net assets			<u>148,627</u>		<u>86,417</u>
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			19,366		-
Unrestricted funds					
Unrestricted income funds			<u>79,261</u>		<u>36,417</u>
Total charity funds			<u>148,627</u>		<u>86,417</u>

For the financial year ended 31 March 2017, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2017 and signed on its behalf by:



M P M Bryceson
Trustee



M Tyas
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 18.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

Freehold interest in land and buildings has not been depreciated on the basis that the £50,000 value of Wigton Baths predominantly lies in the value of the land on which it is situated. The trustees believe that the residual value of the land is such that any depreciation charge would be immaterial.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations and legacies					
Appeals and donations	1,848	-	-	1,848	1,625
Grants					
Grants receivable	74,478	48,788	-	123,266	94,950
	<u>76,326</u>	<u>48,788</u>	<u>-</u>	<u>125,114</u>	<u>96,575</u>

Of the donations and legacies income in 2016, £49,625 related to unrestricted funds and £46,950 related to restricted funds.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Appeals and donations	9,728	-	-	9,728	6,171
Other income	1,272	-	-	1,272	1,350
Sale of goods	2,954	-	-	2,954	2,307
	<u>13,954</u>	<u>-</u>	<u>-</u>	<u>13,954</u>	<u>9,828</u>

Of the other trading activities income in 2016, £9,528 related to unrestricted funds and £300 related to restricted funds.

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Interest on cash deposits	3	-	-	3	1

Of the investment income in 2016, £1 related to unrestricted funds and £NIL related to restricted funds.

5 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Pool admissions	23,632	-	-	23,632	20,511
Lessons and clubs	45,233	-	-	45,233	33,864
	<u>68,865</u>	<u>-</u>	<u>-</u>	<u>68,865</u>	<u>54,375</u>

Of the income from charitable activities in 2016, £54,375 related to unrestricted funds and £NIL related to restricted funds.

6 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Other income	4,821	-	-	4,821	3,696

Of the other income in 2016, £3,696 related to unrestricted funds and £NIL related to restricted funds.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

7 Expenditure

	Fundraising	Running Wigton Baths	Total 2017	Total 2016
	£	£	£	£
Direct costs				
Fundraising costs	400	-	400	600
Purchases	-	2,712	2,712	915
Wages and salaries	-	65,064	65,064	59,109
Staff training	-	2,732	2,732	2,065
Insurance	-	4,092	4,092	3,879
Light, heat and power	-	20,451	20,451	28,768
Repairs and maintenance	-	38,743	38,743	16,814
Chemical costs	-	2,394	2,394	3,063
Swimming equipment	-	2,826	2,826	2,933
Telephone and fax	-	476	476	200
	<u>400</u>	<u>139,490</u>	<u>139,890</u>	<u>118,346</u>
Support costs				
Printing, postage and stationery	-	579	579	1,279
Sundry expenses	-	2,800	2,800	840
Cleaning	-	-	-	580
Accountancy fees	-	1,140	1,140	1,020
Independent examiner's fee	-	660	660	660
Bookkeeping fees	-	578	578	5,081
Legal and professional fees	-	360	360	10,642
Bank charges	-	99	99	166
Depreciation of fixtures and fittings	-	4,441	4,441	1,664
	<u>-</u>	<u>10,657</u>	<u>10,657</u>	<u>21,932</u>
	<u>400</u>	<u>150,147</u>	<u>150,547</u>	<u>140,278</u>

Of the expenditure in 2016, £119,143 related to unrestricted funds and £21,135 related to restricted funds.

8 Government grants

Income from government grants comprises performance related grants made by local authorities to fund equipment and swimming sessions for young people. See notes 3 and 19 for more details.

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net income

Net income is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>4,441</u>	<u>1,664</u>

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2017 No.	2016 No.
Charitable activities	<u>11</u>	<u>13</u>

The aggregate payroll costs of these persons were as follows:

	2017 £	2016 £
Wages and salaries	<u>65,064</u>	<u>59,109</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £15,975.

12 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

13 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2016	50,000	29,192	79,192
Additions	-	5,042	5,042
As at 31 March 2017	<u>50,000</u>	<u>34,234</u>	<u>84,234</u>
Depreciation			
As at 1 April 2016	-	1,664	1,664
Charge for the year	-	4,441	4,441
As at 31 March 2017	<u>-</u>	<u>6,105</u>	<u>6,105</u>
Net book value			
As at 31 March 2017	<u>50,000</u>	<u>28,129</u>	<u>78,129</u>
As at 31 March 2016	<u>50,000</u>	<u>27,528</u>	<u>77,528</u>

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

14 Debtors

	2017 £	2016 £
Trade debtors	-	10,957
Prepayments and accrued income	1,677	4,898
	<u>1,677</u>	<u>15,855</u>

15 Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	12	36,617
Accruals and deferred income	6,981	7,662
	<u>6,993</u>	<u>44,279</u>

16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

17 Related parties

Controlling entity

The charity is controlled by the trustees.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

18 Analysis of funds

	At 1 April 2016	Incoming resources	Resources expended	Transfers	At 31 March 2017
	£	£	£	£	£
General Funds					
Unrestricted income fund	36,417	163,969	(122,381)	1,256	79,261
Restricted Funds					
Cumbria County Council	-	4,821	(3,565)	(1,256)	-
Neighbourhood Forum	-	3,115	(3,115)	-	-
Direct Rail Services	-	664	(664)	-	-
Joyce Wilkinson Charitable Trust	-	2,332	(2,332)	-	-
Hadfield Trust	-	1,500	(1,500)	-	-
Postcode Lottery	-	19,170	(804)	-	18,366
Cumbria Youth Alliance	-	686	(686)	-	-
Britain's Energy Coast	-	500	(500)	-	-
Cumbria Waste Management	-	15,000	(15,000)	-	-
Sellafield	-	1,000	-	-	1,000
	-	48,788	(28,166)	(1,256)	19,366
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	86,417	212,757	(150,547)	-	148,627

Cumbria County Council - This grant was received to fund equipment and sessions for young people.

Neighbourhood Forum - This grant was received for training and equipment.

Direct Rail Services - This grant was received to fund pool equipment.

Joyce Wilkinson Charitable Trust - This grant was received for flood resilience work to the drainage at the baths.

Hadfield Trust - This grant was received for energy saving work the baths.

Postcode Lottery - This grant was received for UV water purification and LED lighting.

Cumbria Youth Alliance - This grant was received for staff training.

Britain's Energy Coast - This grant was received for staff training.

Cumbria Waste Management - This grant was received for energy saving works to the baths.

Sellafield - This grant was received for a new shower system.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

..... *continued*

19 Transfers

The transfers made from restricted to unrestricted funds represent assets purchased using restricted funds. Once the purchase is made the funding restriction is met and the assets become unrestricted in use.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2017

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£	£
Tangible assets	28,129	-	50,000	78,129	77,528
Current assets	58,125	19,366	-	77,491	53,168
Creditors: Amounts falling due within one year	(6,993)	-	-	(6,993)	(44,279)
Net assets	79,261	19,366	50,000	148,627	86,417