

Avert > HIV >

Empowering people
through knowledge >

Annual report

2016–2017





8.2M

GLOBALLY

WE REACHED 8.2 MILLION PEOPLE THROUGH AVERT.ORG WITH ENGAGING DIGITAL CONTENT TO INFORM AND EMPOWER.

2016-17 HIGHLIGHTS

Avert is a UK-based organisation that has been working at the forefront of HIV education for the past 30 years. Through our award-winning educational website, digital channels, and partnerships with local civil society organisations working in some of the hardest hit countries, we reached over 9 million people in 2016-17 with information, tools and resources that empower them with knowledge to take action on HIV.



30y

ANNIVERSARY

WE MARKED 30 YEARS OF AVERT'S VALUED CONTRIBUTION TO THE GLOBAL HIV RESPONSE.



4y

STRATEGY

WE DEVELOPED A NEW THEORY OF CHANGE AND FOUR-YEAR STRATEGY ALIGNED TO THE UNAIDS FAST TRACK GOALS.



1.5M

IN AFRICA

WE DEVELOPED MORE TARGETED DIGITAL CONTENT ON AVERT.ORG REACHING 1.5 MILLION PEOPLE IN AFRICA



13

TEAMS DEVELOPED

IN MALAWI, WE PARTNERED WITH TACKLE AFRICA TO PILOT AN EXCITING NEW PROJECT REACHING YOUNG MEN AND ADOLESCENT BOYS WITH HIV PREVENTION AND TESTING SUPPORT THROUGH FOOTBALL.



650k

FACEBOOK REACH

WE INCREASED INVESTMENT IN DIGITAL MARKETING TO GET IN FRONT OF THOSE WHO NEED TO KNOW, ON THEIR TURF - REACHING NEARLY 650,000 PEOPLE THROUGH FACEBOOK ALONE.



50k

TESTED/TREATED

WE INCREASED GRANTS TO OUR FOUR NGO PARTNERS IN SOUTHERN AFRICA FROM £111,473 TO £150,970, ENABLING THEM TO REACH OVER 50,000 PEOPLE WITH ESSENTIAL TESTING, TREATMENT AND PREVENTION SERVICES.

“All of the information that I have viewed and printed out from this website has been a tremendous help to me. I say thank you to your agency for this opportunity to learn more about what I will be doing on my job to assist others with information about HIV and other STIs.”

Avert.org user

OUR VISION

Avert's vision is a world with no new HIV infections, and where those living with HIV and AIDS do so with equality and the support they need.

OUR MISSION

We work to ensure widespread knowledge and understanding of HIV and AIDS, in order to reduce infections and improve the lives of those affected. We will do this by promoting innovative approaches, partnerships and action to inform and empower.

VISION, MISSION AND STRATEGIC AIMS

OUR STRATEGIC AIMS 2016-17

Aim 1: To provide information and education on HIV and AIDS to a global audience to influence change – we believe that providing trusted, impartial, reliable and relevant information is key to preventing HIV and to improve the lives of those living with HIV and AIDS.

Aim 2: To work with other organisations in countries most affected by HIV to enable them to be more effective and far reaching in their community action – we believe that equal partnership and sharing of information and resources makes a lasting difference.

See our 2017-2021 strategy *Investing for Impact* for our new strategic result areas.



It is 30 years since Avert started working to understand HIV and ensure that vital information reaches people who most need it. Much has been achieved since then by us and many others, and we take pride and heart that 19.5 million people are now on life-saving treatment.



MESSAGE FROM THE CHAIR

Avert's commitment to ending AIDS has been very evident this anniversary year as we launch our new strategy, *Investing for Impact*. This spells out how we will invest and act, based on what is most relevant and useful to the wider AIDS response today and tomorrow.

This will build on the impressive impact we had in 2016-17, reaching over 9 million people with information and education content, and reaching over 50,000 people with vital services including HIV testing, through the NGO partners we support.

This success is made possible by our excellent staff and leadership, our partners, and our supporters. As a Board we thank you all for your commitment to us and the HIV response. We are absolutely clear that Avert will continue to build on its strengths and be prepared to innovate and adapt in response to the changing demands of the epidemic.

We look forward to delivering on *Investing for Impact* and providing the financial stability and sustainability that enables us to continue to form new partnerships and alliances to support our shared ambition of ending AIDS.

Simon Forrest Chair of the Board of Trustees

OUR VALUES

EVIDENCE-BASED

We are an independent charity with no political or religious agenda. We are committed to providing quality information on HIV – based on sound evidence – which can save lives and improve the global response.

RESPONSIVE

We are responsive to changing trends in the HIV epidemic and in technology to ensure our digital information and education offering and our partners' work remains relevant.

TRUSTWORTHY

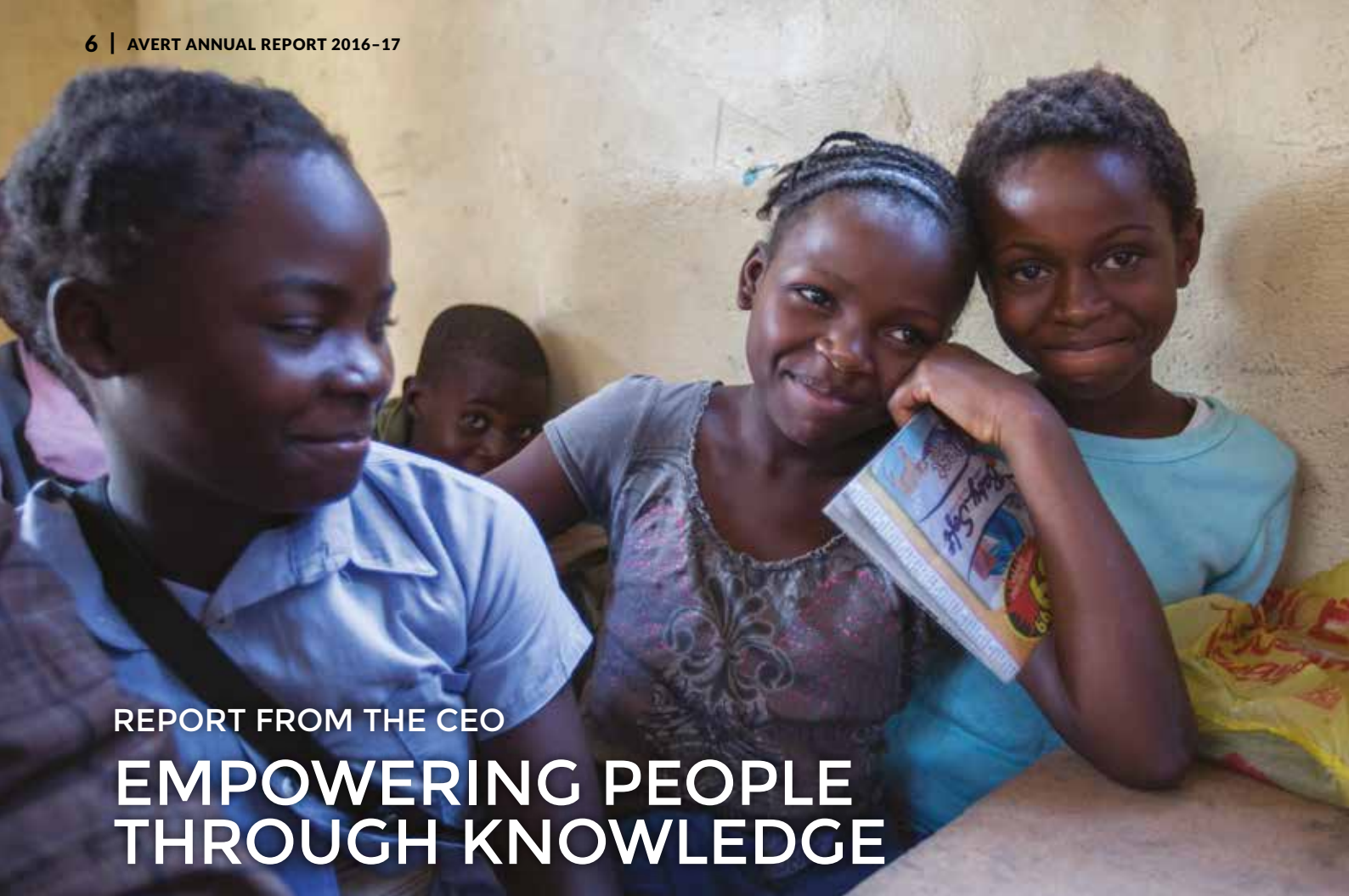
We have more than 30 years of experience providing quality information on the HIV epidemic that individuals know is correct and current. We have developed relationships based on trust with our international partners to help advance their work and impact.

INNOVATIVE

We understand the power of new approaches, information channels and technologies to support change and will promote innovation to reach those who need to know across all we do.

COMMITTED

As long as there is a need Avert will endeavour to make a valuable contribution to the prevention of HIV and the ending of AIDS.



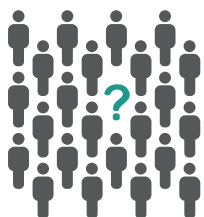
REPORT FROM THE CEO

EMPOWERING PEOPLE THROUGH KNOWLEDGE

Avert has for the past 30 years focused on ensuring people have the knowledge and information they need to make informed, empowered choices. As the epidemic evolves, we continue to see increasing knowledge and supporting civil society as the key priorities for us in supporting the wider UNAIDS goals and, in particular, to ensure that those who are most vulnerable and need information and knowledge most have access to it.

It is clear from our own work and the latest data on new infections that we cannot take for granted that people who need to, know about HIV, or know where to access the information and services they need. Knowledge is power – and when empowered with the right knowledge people can prevent HIV.

Now is the time to invest in the HIV response, so we do not lose the fragile gains made, so in 2016-17 we set out to increase our reach and impact. We increased our funding commitments to our four NGO partners working in southern Africa and invested in innovative digital content and marketing focused on those countries and those populations most vulnerable. Our exciting new strategy provides the framework for continued innovation and focused growth.



36.7

MILLION PEOPLE ARE
LIVING WITH HIV
GLOBALLY

“Just got tested for HIV/AIDS today. I really appreciate the great job teaching and counselling you are doing.”

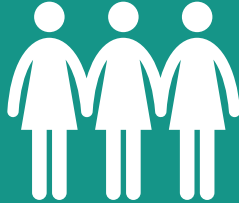
Avert Facebook fan



GLOBALLY,

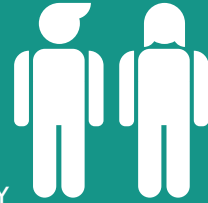
53%

OF THOSE LIVING WITH HIV HAD ACCESS TO TREATMENT IN 2016, UP FROM 23% IN 2010



26%

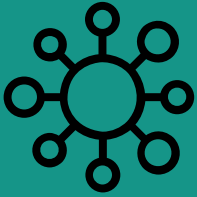
OF NEW ADULT INFECTIONS IN EAST AND SOUTHERN AFRICA ARE IN YOUNG WOMEN AGED 15-24



ONLY

36%

OF YOUNG MEN AND 30% OF YOUNG WOMEN (AGED 15-24) HAVE FULL AND CORRECT KNOWLEDGE OF HOW TO PREVENT HIV



16%

FEWER NEW INFECTIONS GLOBALLY IN 2016 THAN IN 2010 - BUT 60% MORE NEW INFECTIONS IN EASTERN EUROPE AND CENTRAL ASIA



30%

OF PEOPLE LIVING WITH HIV GLOBALLY DO NOT KNOW THEIR STATUS (DOWN FROM 40% LAST YEAR)



420 THOUSAND

AIDS-RELATED DEATHS IN 2016 IN EAST AND SOUTHERN AFRICA

Our digital content reached over 9 million people coming from countries in every corner of the world. We know that a key audience for HIV information is young people under 24. Digital health information is a vital and increasing channel to reach this group and to build awareness and self-efficacy – sometimes in the absence of health workers or parents to talk to. So we worked hard to ensure our information is accessible, engaging and easy to understand. (See page 8 for more evidence that this approach is working.)

We increased our commitment to our NGO partners and helped them to reach populations most at risk, in areas under served by local or international support. They continued to play a vital role in the response. They put the grants we provide to great use, starting new work and trying out new approaches to reach young people, in particular, and to ensure that people have access to quality HIV testing and treatment services.

To ensure we continue to invest our resources and efforts in areas that will have the most meaningful impact on the epidemic, this year we developed a new Theory of Change and four-year strategy aligned to the UNAIDS Fast Track Plan. The strategy clearly articulates our rationale for the areas we will focus on and what we hope to achieve.

We will not be able to achieve our strategic aims alone. It is essential that we work more closely with other HIV organisations, donors, technical experts, digital health agencies and researchers to ensure we forge new partnerships and strengthen our funding base.

We are a small, proud organisation whose strength lies in our excellent, committed staff and Trustees, our flexible, responsive way of working, and our ambition and belief that we can bring about significant change with limited resources. Our work last year has again shown this. As we look ahead to the new strategic period we remain confident that we will continue to have an impact on those we reach in the most efficient and effective way possible.

Sarah Hand Chief Executive

2016-17 ACHIEVEMENTS

OBJECTIVE 1:
TO PROVIDE INFORMATION
AND EDUCATION ON HIV AND
AIDS TO A GLOBAL AUDIENCE
THROUGH AVERT.ORG AND
OTHER DIGITAL PLATFORMS

AVERT.ORG REACH
NUMBER OF VISITS:
TOP 20 COUNTRIES

CANADA 277,400

US 3.04M

In 2016-17 Avert.org maintained its position as one of the most popular HIV information sites on the web reaching 8.2 million individuals. They visited the site 10.4 million times, viewing over 16 million pages. Avert also invested in its social media channels, developing them to become not just an integrated part of our online presence, but a source of informative, educational content in their own right. Our content-led approach across all channels helped us gain the confidence of more people around the world who came to our digital platforms for reliable, up-to-date information they could trust.

“Wow... I really enjoyed reading this. It is organized... well laid out... not too complicated. Almost felt like whoever wrote this was directly talking to me. Thanks a lot and be blessed.”

“Thanks so much, this has inspired and motivated me to move forward in life.”

Avert.org users

UP
7.5%
1.48 MILLION VISITS
FROM AFRICA

UP
19%
AVERAGE TIME
ON PAGE

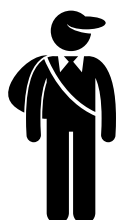
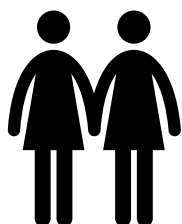


During the year we worked hard to ensure Avert.org was marketed to those for whom it is most relevant. We also increased the quality and range of information available – resulting in visitors spending on average 19% longer reading pages than the year before.

While we continued to ensure Avert.org is relevant to people all around the world who need to know about HIV and sexual health – with our public information pages read over 11 million times during the year – we started to focus on increasing our reach in regions most affected by HIV, particularly across Africa. As a result we attracted 7.5% more visitors from across Africa last year, and are continuing to engage this audience in the year ahead.

Young people remain disproportionately affected by HIV, so we developed engaging, youth-focused materials on key topics such as HIV testing, HIV myths, and sex and STIs. As over 40% of our visitors are aged under 24, we also shared personal stories that we received from young people around the world on their experiences of stigma, testing, sex, and living with HIV. This has been as an effective way to bring about reflection, increase understanding, and inspire hope.

51.9%
OF USERS ARE FEMALE



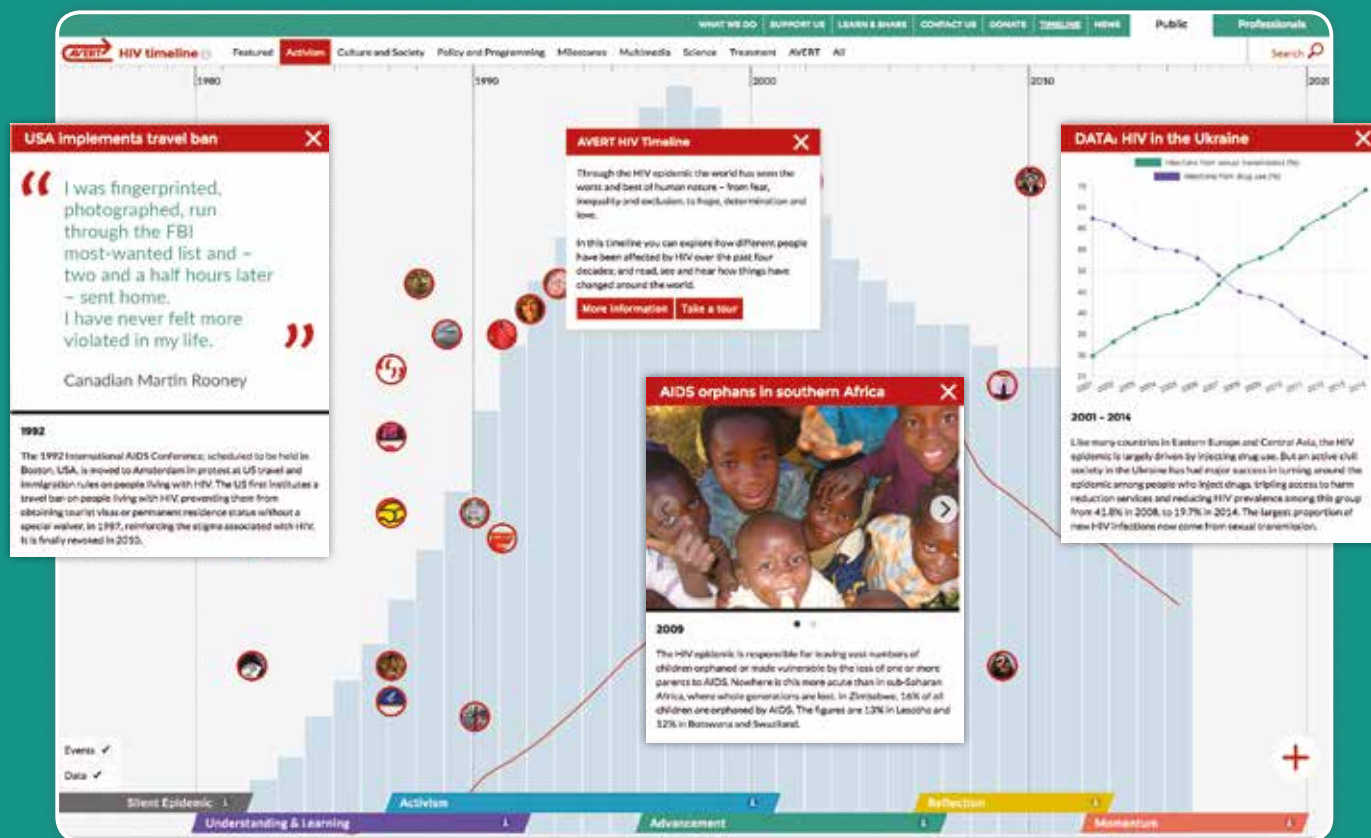
40.7%
OF USERS ARE 18-24



OVER
135
THOUSAND
PEOPLE RETURNED
TO THE SITE EACH MONTH

700
THOUSAND
NEW VISITORS
EACH MONTH





AVERT'S HIV TIMELINE



THE INFOGRAPHICS HUB'S WHY TEST FOR HIV?

Avert.org attracts not just individuals wanting to find out information for their own health and wellbeing, but also professionals working in the HIV response. Our updates and new content on the dedicated professionals section covering science, programming, social issues, and country profiles reached 1.75 million people.

We developed a new infographics hub, bringing together in one place a visual treasure chest of infographics about the state of the HIV response. And we launched new material on the history of HIV through an interactive HIV timeline. This living resource – launched for World AIDS Day 2016 – brought to life the four decades of the HIV epidemic, helping visitors to explore how different people have been affected by HIV through words, audio and video.

“Incredible interactive #HIV timeline from our friends at @Avert_org! Love the timeline! Will be so useful! #wad2016”

UP

22.7%



638,324 FACEBOOK USERS REACHED IN 2016-17

2016-17 also saw considerable investment in Avert's social media platforms. We built up our Facebook presence to reach out to individuals worried about HIV, using Facebook to provide information and increase knowledge on core HIV issues, not just to promote content elsewhere on the web. We also built up our Twitter profile to maximise our reach to professionals working in the HIV response. Our increased investment has shown results with Facebook likes up 225%, users reached up 22.7% and engagement up 4.3%. Twitter followers also increased by 45% over the year.

(Note: All comparative stats compared to previous year)

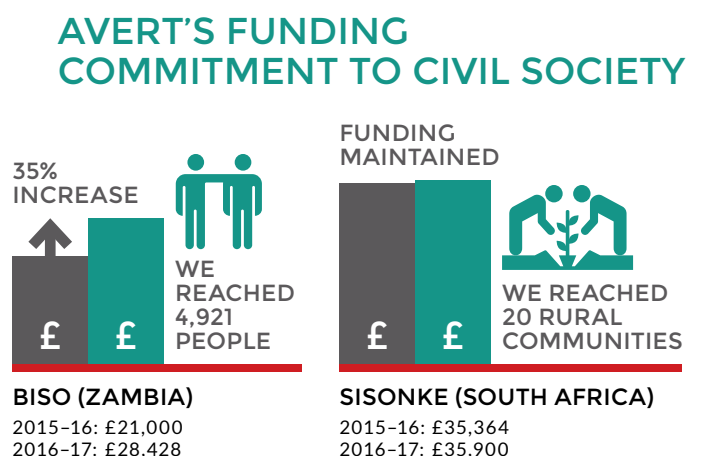
“Great resource. You're welcome to note lack of progress in global #HIVprevention on the timeline.”

OBJECTIVE 2: TO WORK WITH OTHER ORGANISATIONS IN COUNTRIES MOST AFFECTED BY HIV TO ENABLE THEM TO BE MORE EFFECTIVE AND FAR REACHING IN THEIR COMMUNITY ACTION

We remain committed to supporting the work of local grassroots organisations who are working with vulnerable and marginalised groups, and help them to make a clear contribution to overall country strategies on HIV. In 2016-17 we continued to work with four NGOs working in Malawi, Zambia, Lesotho and South Africa on areas including youth engagement, HIV testing, improving linkages between services, and primary prevention. This builds on the partnerships we have had with these organisations for a number of years now, supporting scale up of their work, reach and impact.

A focus for 2016-17 was strengthening the monitoring, evaluation and learning skills of our partners so they can better use and share the vital data they are gathering, and present it to a wider audience. As an example, we brought all four partners together at the AIDS 2016 conference in Durban where one of our partners had an opportunity to share their experiences of working with a local government clinic to roll-out the new national guidance on preventing mother-to-child transmission of HIV.

We facilitated a learning exchange between two of our partners, which looked at different approaches to engaging and retaining volunteers and establishing strong working relationships with local government services.



“The youth are really benefitting from the football approach. Before the programme started it was a challenge here for young people to ask for information at HIV services but now they can ask on the football pitch where they already are. They can really understand the messages from using football drills.”

Peter Dias, Umunthu Youth Officer

“I was able to make a decision that has changed my life. I tested for HIV and got positive results. Because I had sufficient information on HIV/AIDS I accepted my status, enrolled into treatment and I am now living openly with HIV. I take my medication accordingly with pride and I am all happy. Had I not joined the group and gained knowledge, none of this could have happened. That was really the best thing that changed my life.”

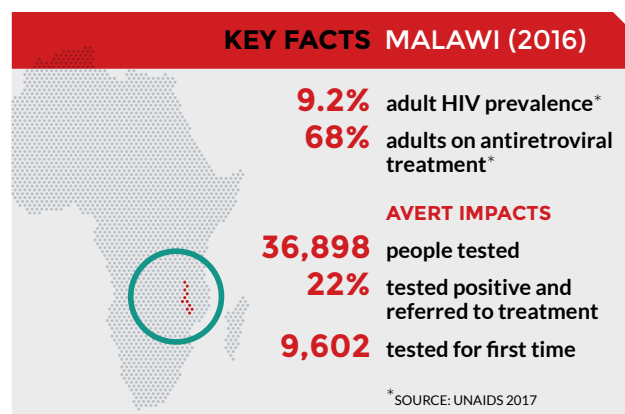
PB prison youth group member

MALAWI – UMUNTHU FOUNDATION

In 2016–17 we remained the sole funder of Umunthu, a vital community-based NGO working in the peri-urban township areas outside Blantyre. We increased our financial and technical support to the programme, with a grant of £61,490 compared to £44,522 the year before, helping position them for future local funding.

Umunthu continued to provide HIV services at two busy local government health centres ensuring they had the staff capacity to deliver essential services – as well as operating its own clinic in the heart of the community. Avert supported Umunthu to build its reputation in the community, helping to attract and retain clients.

Our funding of the construction of a new clinic extension at Limbe Health Centre was a vital part of improving effective service delivery – reducing chronic overcrowding, client referral and lack of privacy. This has led to more people enrolling on HIV treatment, retaining them and improving client consultation times. There has been recognition at national level for this initiative entirely project-managed by Umunthu.



Umunthu tested a record 36,898 people, of which 8,058 (22%) tested positive and were referred for treatment. This number included 8,769 pregnant women, of which 1,219 (14%) tested positive and were enrolled into treatment to prevent transmission of HIV from mother to baby. Umunthu was awarded a Certificate of Excellence for their HIV testing services by the Ministry of Health and UNICEF.

Umunthu has also tried out new ways to reach young people who are vulnerable to HIV, and who often tire of the same old prevention messages. A six-week pilot used football (in partnership with Tackle Africa) to share information about sexual health and improve knowledge around HIV transmission routes and prevention options, demonstrating good results in a short period.

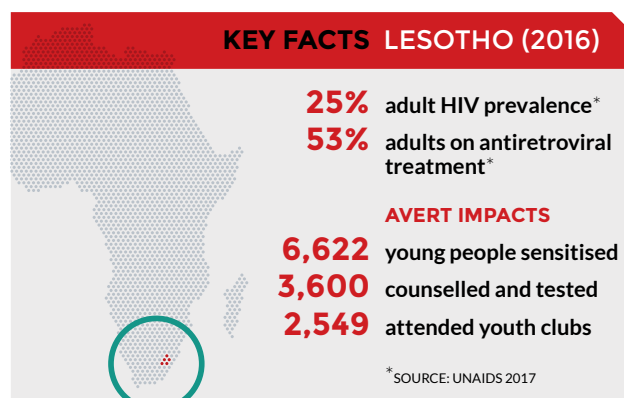


LESOTHO – PHELISANANG BOPHELONG (PB)

Phelisanang Bophelong (PB) are a well-established NGO working predominantly in Leribe district to support the rights and welfare of people living with or most at risk of HIV. We more than doubled our funding to PB from £10,000 in 2015–16 to £25,078 in 2016–17. This was based on the programme's capacity to reach out to and engage young people, including young lesbian, gay, bisexual and transgender (LGBT) people, and young people in prison.

PB have made considerable progress and clearly demonstrated their ability to build the trust of young people and provide them with the services and engagement they want. They have set up 13 youth groups linked to health centres, schools, and the local prison, and are providing the space for a local LGBTI group to form and grow in confidence and identity.

Through these groups they provided nearly 7,000 young people with engaging information and materials on sexual health and HIV – building their knowledge and confidence to make informed choices to stay healthy. Nearly 4,000 young people were supported with HIV testing of whom only 1.3% tested HIV positive. These are promising results that suggest that the programme's early interventions are reducing infections among young people.



The project also engaged parents and guardians to break down taboos around sex and address harmful gender norms by encouraging open dialogue. Work in parallel with teachers created more open spaces for pupils to discuss sexual health.

PB played a vital role building local social capital and life skills among LGBTI, and increased understanding of LGBTI issues among local leaders and national stakeholders through specific training on gender and sexual diversity and a round table event challenging gender and sexual diversity stereotypes.

This work has begun to break down barriers, improving the ability of LGBTI people to access services and demand their rights. It has also improved visibility of LGBTI people and built their confidence, with the first ever Pride event organised by the LGBTI group in Hlotse.

“Through BISO I have learnt a lot about HIV. I even had the courage to go and be tested for HIV. I discovered that I was actually HIV positive as well. With the knowledge gained, I have been able to live positively and to take care of myself.”

BISO client

“The involvement of BISO volunteers linking and referring clients to health centres has made the community record a higher level of health. More people are speaking and getting to know about their health now.”

Village Headman

ZAMBIA – BWAFWANO INTEGRATED SERVICES ORGANISATION (BISO)

We increased our grant to NGO partner BISO to support its work in a rural, underserved district of Zambia where young people lack opportunities and many of the drivers of HIV remain unchallenged. We provided a grant of £28,428 (up from £21,000 the year before) to work with rural health centres to reach young people, helping them get the life skills and HIV awareness they need.

Between July 2016 and March 2017 Avert funding enabled BISO to set up a new project, complementing their existing work, with a specific focus on young people. It reached 4,921 people through HIV awareness-raising events and tested 4,368 people. Of these, 3,185 were tested in their homes, helping to bridge the gap between HIV services and communities. 450 people (10.3%) tested positive and were then supported to access treatment. 49 community health workers were trained at HIV testing and counselling providers and linked across health centres.



THE NUMBER OF PEOPLE REPORTING CONSISTENTLY USING CONDOMS INCREASED FROM 31% TO

68%

KEY FACTS ZAMBIA (2016)



12.4% adult HIV prevalence*
67% adults on antiretroviral treatment*

AVERT IMPACTS

4,921 young people sensitised
4,368 counselled and tested
3,185 of these tested in their homes
10.3% tested positive and referred to treatment

*SOURCE: UNAIDS 2017

2016-17 saw the successful close out of the Comic Relief/ Avert-supported Umweo project which increased the number of people screened, tested and supported into care for both HIV and TB, and increased community action to prevent new infections. An end of project evaluation highlighted that the family-centred approach had been particularly effective at reaching more people in the community, and that the project had a significant impact on behaviour change – increasing the number of people consistently using condoms from 31% to 68% and the percentage of people accessing HIV testing from 66% to 87%.

The evaluation learning has been shared at district and national level and has also informed BISO's future work in Mkushi.



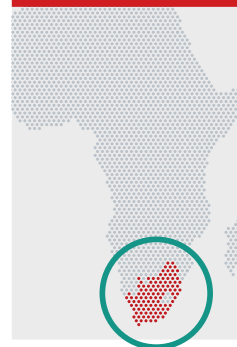
SOUTH AFRICA – SISONKE

Avert helped establish the Sisonke Project over 12 years ago through the Diocese of Grahams Town in the Eastern Cape. This project has successfully supported elderly people and young children during the most challenging phase of the HIV epidemic. 12 years on it has achieved its goals. So in 2016-17 we provided a grant of £35,900 to enable the elderly caregivers to establish their own self-sufficient community groups and support Sisonke to document its successes and prepare for the phasing out of Avert funding.

Over the course of the last 12 years, the project has built a strong network of elderly women who are well informed about HIV, have a voice to speak out in their communities and are able to access the support they need to keep themselves and their families healthy.

As Sisonke has developed, South Africa has made great strides in getting its population tested and now has the largest HIV treatment programme in the world. The country also now largely funds its own HIV response and has built strong social security and pension schemes, which the Sisonke project has supported elderly women to access.

KEY FACTS SOUTH AFRICA (2016)



18.9% adult HIV prevalence*
68% adults on antiretroviral treatment*

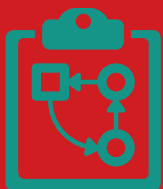
AVERT IMPACTS

20 rural communities reached
3 safe-space drop-in centres
40 elderly leaders mobilised

*SOURCE: UNAIDS 2017

In light of this immense progress and availability of domestic resourcing for HIV and wider social development in South Africa, and after considerable consultation, we have agreed to start a withdrawal process which will take two years and include an extensive review and documentation of the project's impact, as well as an assessment of the current priorities and gaps for elderly caregivers in the context of a rapidly changing South Africa, for future use by the Diocese. This will ensure their work is as relevant and fundable as possible going forward.

OBJECTIVE 3: TO DEVELOP AN EFFECTIVE ORGANISATION



OUR STRATEGY

Responding to the changing and developing needs of the epidemic and those most affected remains a central pillar of Avert and our work. We engaged the support of consultants IMA to help us develop a new Theory of Change and four-year strategy aligned to the fast track global goals of UNAIDS. The outcome of our work with IMA is a strong strategic direction that builds on our 30 years of work across the epidemic and demonstrates a clear focus and relevant contribution.

COLLABORATION AND PARTNERSHIPS



Avert recognises the importance of strong, effective collaboration and partnerships with others. We know that the success of our new strategy will depend on these partnerships. During the year we started working with Tackle Africa on new ways to reach out to young people in Malawi who were tired of the out-of-date ways health agencies were engaging with them. Using football as a way to engage young people in HIV prevention is proving hugely successful and we intend to continue to invest in this area in the coming year.

STOPAIDS continues to be a vital partner to Avert – they play an important role as a central policy and convening agency for the UK international HIV sector response. We have increased our engagement with BOND who play a vital role, not only in the post-Brexit era but also in terms of ensuring efficiencies and better collaboration and learning across the wider INGO sector.



STAFF AND OPERATIONS

Avert continues to benefit greatly from a small, talented and committed staff team. During the course of the year we expanded the team to include a new Digital Marketing officer whose work has been focused on ensuring Avert is reaching the right people who need to know about HIV.

We have started the new financial year with a strong, focused strategy and the energy and commitment from our staff group to deliver another year of excellent results with impact where it matters most.

LOOKING AHEAD

Our challenges now lie in working to diversify our funding base and continuing to build meaningful partnerships that ensure we are able to work more efficiently and maximise our collective impact. We know that to be successful in bringing on board new funding partners we have to continue to deliver quality work that is evidence-based and against which we can demonstrate impact.

Ensuring that our content is getting in front of the right people – those that continue to be left behind in the HIV response or continue to be at higher risk – remains our priority. We will continue to ensure that the funds we invest in supporting our civil society partners enable them to grow their work, build their capacity, and allow them to innovate and respond to the needs of their communities.

We are looking ahead to a funding model that provides the opportunity for us to do more of what matters with other partners sharing similar goals and that builds on and makes the best use of the funds we already have. We will be joined by a new staff member in the autumn of 2017 to help drive this work forward.

KEY PRIORITIES 2017-18

Our new 2017-21 strategy *Investing for Impact* sets out four response areas where we will focus our efforts. Priorities for 2017-18 within each response area include:

RESPONSE 1: PROMOTE KNOWLEDGE AND EDUCATION ON HIV



- Increase visitors to Avert.org from target sub-Saharan African countries through new focused content creation and marketing.
- Increase the reach of Avert.org among our professional audiences through an integrated marketing campaign.
- Develop a range of new content for our public and professional audiences.

RESPONSE 2: HARNESS INNOVATION TO REACH THOSE THAT NEED TO KNOW



- Co-create new HIV prevention information materials with young people in Southern Africa, for local and national campaigns.

RESPONSE 3: SUPPORT CIVIL SOCIETY RESPONSES THAT INFORM AND EMPOWER



- Bring on one new youth-focused partner organisation enthusiastic about embracing innovation.
- Enhance the ability of youth in Lesotho, Malawi and Zambia to speak out about their sexual health.
- Document and disseminate the impact of our 12-year partnership with Sisonke in South Africa.

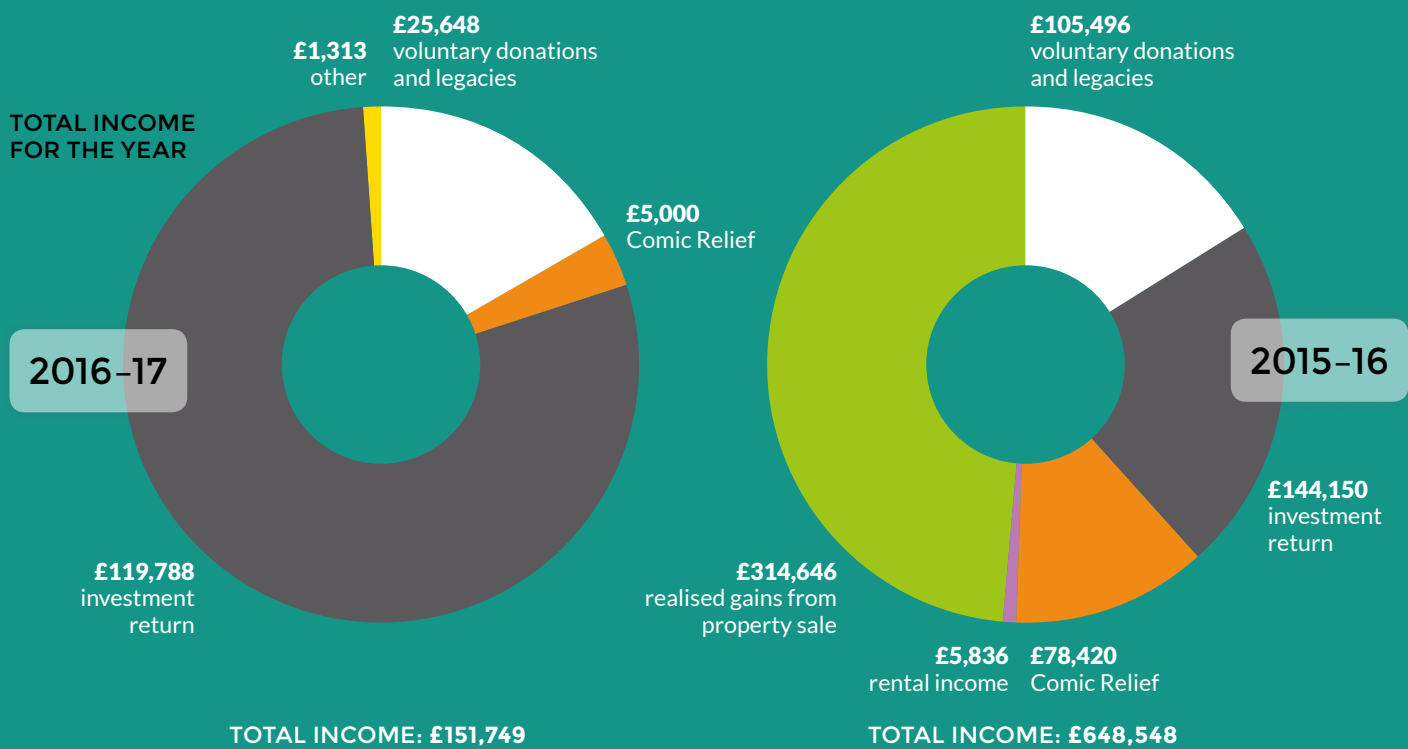
RESPONSE 4: CHALLENGE STIGMA AND OTHER BARRIERS



- Carry out an online World AIDS Day campaign focused on reducing stigma.
- Increase stigma reduction as a component in NGO partner programmes.



FINANCIAL SUMMARY



NOTE Income in 2015-16 was substantially higher due to the sale of Avert’s freehold property and a substantial legacy.

AVERT (LIMITED BY GUARANTEE)

ORGANISATIONAL INFORMATION

Charity number 1074849
Company number 03716796

TRUSTEES

Sebastian Dunn
Simon Forrest
Emily Hughes
Louis Pattichi
Lynne Slowey
Gemma Wood

PRINCIPAL AND REGISTERED OFFICE

6/7 Lovers Walk
Brighton, East Sussex BN1 6AH

COMPANY SECRETARY

Simon Forrest

PRINCIPAL OFFICERS

Sarah Hand - Chief Executive

BANKERS

CAF Bank Ltd
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West Malling, Kent ME19 4JQ

Barclays Bank plc
2 Carfax, Horsham,
West Sussex RH12 1DN

INVESTMENT MANAGERS

J M Finn & Co
4 Coleman Street, London EC2R 5TA

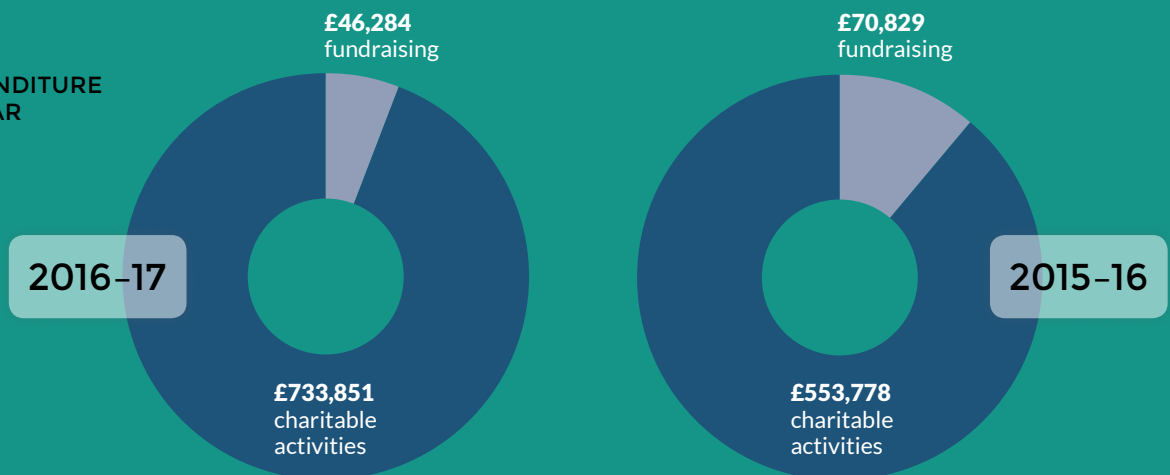
AUDITORS

Russell New Limited
The Courtyard, Shoreham Road
Steyning, West Sussex BN44 3TN

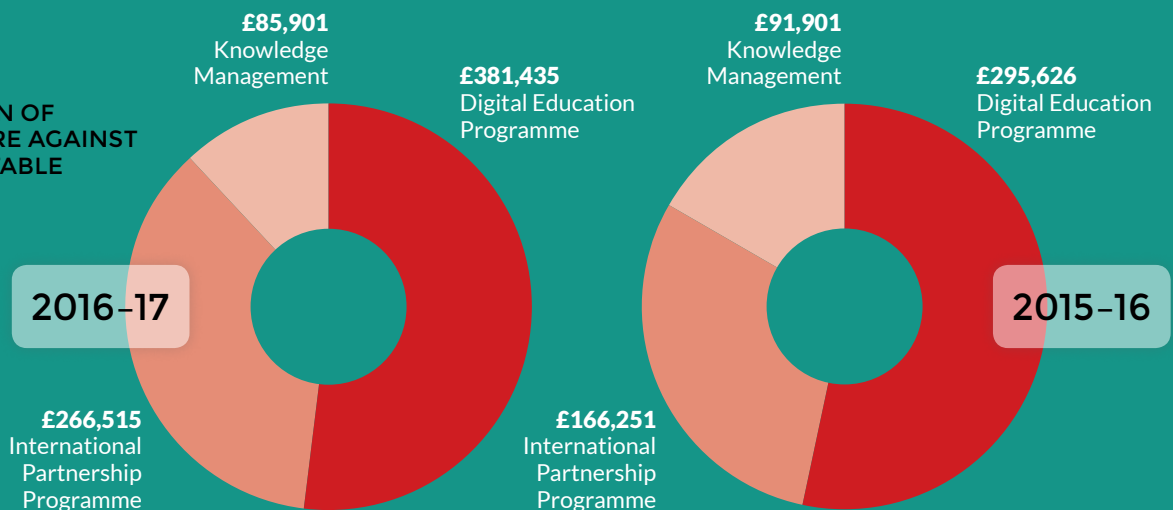
SOLICITORS

Irwin Mitchell
Belmont House, Station Way
Crawley, West Sussex RH10 1JA

TOTAL EXPENDITURE FOR THE YEAR



BREAKDOWN OF EXPENDITURE AGAINST OUR CHARITABLE ACTIVITIES



Registered charity number: 1074849

Company No: 03716796

Avert

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Avert (Limited by Guarantee)

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Avert (Limited by Guarantee)

FINANCIAL AND GOVERNANCE SUMMARY

FOR THE YEAR ENDED 31 MARCH 2017

Financial summary

Avert's financial model continues to be based on two primary sources of income: voluntary income from individual donors and investment income earned from the charity's expendable endowment – using capital from the endowment to meet the income / expenditure gap.

Over the last three years the charity has taken a number of steps to review our financial model, how we are using our finances to best support the charities strategic objectives, and what more we need to do to ensure financial viability and sustainability in the future. The charity sold its previous freehold property in 2015 (reported in last year's accounts), freeing up capital, and moved to a smaller, more suitable rental property. This allowed the charity to increase our level of investment in the work we do and grow our reach and impact.

This commitment to continue to invest our resources has informed our strategic and budgetary decisions for the last two years, and has resulted in the huge progress and impact noted in the Trustees Report. Having now completed a new strategic framework that will guide the charity's work from 2017-2021, increased attention has been given to developing a secure and diversified funding base. The charity is confident that with a strong and relevant strategy, and evidence of impact, opportunities to work with new technical and funding partners will arise in the coming years.

Total income for 2016-2017 was as anticipated at £151,749. This is considerably lower than the previous year which included the gains on the freehold sale and a large legacy. The cost of raising funds was less than the previous year at £46,284 and largely associated with the investment management fees. The endowment continues to perform very well despite the volatility over the last 12 months resulting from the Brexit vote and elections in the USA and UK.

Other costs related to raising funds included external consultancy support to review the Trusts and Foundations marketplace for Avert, as part of our wider plans to diversity our funding base and look for new strategic partners. The charity did not hold a full time fundraising post during the year. A new Head of Programme Funding was recruited at the start of the new financial year and started in September 2017.

Total expenditure for the year was £729,956 representing a 17% increase on the previous year. The ongoing investment in our work (supported largely with funds taken out of the charity's expendable endowment) went towards supporting our international partnership programme and scaling up our digital education and knowledge work. This has informed and shaped the development of our new Strategic Framework and Theory of Change.

We grew the staff team by one, with a new Digital Marketing Officer working to help ensure we are reaching out to the people who need to know about HIV. We are already seeing great benefits from this new post. We made one person redundant following a review of how we meet our design needs, seeing efficiencies and creative benefits from using a wider pool of external design skills rather than having one full-time in-house designer.

Governance, principal risks and uncertainties / reserves and investment policy

Governance: The charity continues to benefit from a talented, committed and engaged six-member Board of Trustees. The Board of Trustees meets with the CEO on a quarterly basis to discuss progress against the agreed annual plans and operational budget – considering areas of future growth and impact within the wider context the charity is working within. The charity holds an annual Trustee away day that provides an opportunity for the Trustees to work with the CEO and management team on a specific area of importance for that given year. This year's away day focused on the development of the new Theory of Change and four-year strategic plan which was completed later in the year.

Principal risks and uncertainties: Risks and uncertainties are reviewed and captured on the risk register. With the new four-year strategic plan now in place to inform investment, resource allocation

Avert (Limited by Guarantee)
FINANCIAL AND GOVERNANCE SUMMARY
FOR THE YEAR ENDED 31 MARCH 2017

and planning, risk and uncertainties will also be assessed in line with the strategic plan's focus and commitments.

Reserves and investments: The charity holds a flexible and relevant reserves and investment policy that is reviewed annually during budget setting. Given the charity's reliance on capital and dividends from its expendable endowment, priority is given to ensuring the endowment is well invested to ensure the highest return. The investors provide a quarterly detailed statement of all investments bought and sold and meet with the Board once a year to review the overall strategy and portfolio.

The charity does not hold unrestricted funds in reserve. Based on the financial model of Avert and its reliance on its expendable endowment, the Trustees have taken the decision to ensure all funds held by the charity are well invested to ensure a maximum return approach. Financial markers are in place to inform re-strategising and rationalising decisions if required.

Restricted income rolled over from the previous year from Comic Relief was fully expended in line with the terms and conditions of the grant. By the end of the financial year the charity did not hold any restricted income.

Liabilities and grant commitments:

During the financial year Avert provided financial grants to three independent locally registered NGOs and one Christian faith-based organisation in the Southern African region. All programmes were supported by Avert the previous year. Grants are made in accordance with an agreed annual operational plan and budget and signed partnership agreement. We disperse the grant in quarterly instalments following a review of the previous quarter's achievements and expenditure. Grant commitments do not currently exceed 12 months, although our ethos and approach to the NGOs we support is one of long-term sustainable development.

Avert holds a five-year lease agreement (2015-2020) on our current office premises with a break clause in 2018. The financial liability in respect of this is therefore captured in detail in our accounts.

So far as each of the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Trustees on 29th September 2017

and signed on their behalf



Simon Forrest
Trustee

Company No: 03716796

Avert (Limited by Guarantee)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Avert (Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF Avert FOR THE YEAR ENDED 31 MARCH 2017

We have audited the financial statements of Avert for the year ended 31 March 2017 set out on pages 27 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Report (including the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements.

Avert (Limited by Guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF Avert
FOR THE YEAR ENDED 31 MARCH 2017**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime, and take advantage of the small companies' exemption from the requirements to prepare a strategic report, or in preparing a trustees' report.



29th September 2017

Mark Cummins (Senior Statutory Auditor)

For and on behalf of Russell New Limited

Statutory Auditors

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Avert (Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Total 2016 £
Income from:						
Donations and legacies	3	25,648	-	-	25,648	105,496
Investments	4	119,788	-	-	119,788	144,150
Charitable activities		-	5,000	-	5,000	78,420
Rental income		1,313	-	-	1,313	5,836
Gain/(Loss) on disposal of fixed assets		-	-	-	-	314,646
Total income		146,749	5,000	-	151,749	648,548
Expenditure on:						
Raising funds		46,284	-	-	46,284	70,829
Charitable activities		683,672	50,179	-	733,851	553,778
Total expenditure	5	729,956	50,179	-	780,135	624,607
Net gains/(losses) on investments	10	-	-	412,367	412,367	(240,232)
Net income/(expenditure)		(583,207)	(45,179)	412,367	(216,019)	(216,291)
Gross transfer between funds	16	583,207	-	(583,207)	-	-
Net movement in funds		-	(45,179)	(170,840)	(216,019)	(216,291)
Fund balances at 1 April 2016		-	45,179	3,565,988	3,611,167	3,827,458
Fund balances at 31 March 2017		-	-	3,395,148	3,395,148	3,611,167

All income and gains for the year are recognised on the statement of financial activities. All of the charity's activities are classified as continuing.

Avert (Limited by Guarantee)
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Gross income	151,749	648,548
Total expenditure	(780,135)	(624,607)
Endowment gains/(losses)	412,367	(240,232)
Net income/(expenditure) for the year	<u>(216,019)</u>	<u>(216,291)</u>

The summary income and expenditure account is derived from the Statement of Financial Activities on page 27 which, together with the notes on pages 31 to 41, provides full information on the movements during the year on all funds of the charity.

Avert (Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	9		2,932		2,718
Investments	10		3,165,062		3,423,500
			<u>3,167,994</u>		<u>3,426,218</u>
CURRENT ASSETS					
Debtors	11	17,514		39,812	
Cash at bank and in hand		<u>242,422</u>		<u>175,880</u>	
		259,936		215,692	
Creditors: Amounts falling due within one year	12	<u>(32,782)</u>		<u>(30,743)</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>227,154</u>		<u>184,949</u>
NET ASSETS			<u>3,395,148</u>		<u>3,611,167</u>
FUNDS					
Restricted funds	17		-		45,179
Endowment funds	16		3,395,148		3,565,988
			<u>3,395,148</u>		<u>3,611,167</u>

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies, constitute the annual accounts required by the Act and are for circulation to the members of the charity. The notes on pages 31 to 41 form part of these financial statements.

Approved by the Trustees on 29th September 2017

and signed on their behalf



.....
Simon Forrest

Trustee

Company No: 3716796

Avert (Limited by Guarantee)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

			2017	2016
	Notes	£	£	£
Net cash outflow from operating activities	19		(723,157)	(393,865)
Cash flows from investing activities:				
Investment income	4	119,788	144,150	
Sale of tangible fixed assets		-	912,583	
Sale of investments		955,405	551,501	
Purchase of investments	10	(50,020)	(1,036,333)	
Purchase of tangible fixed assets	9	(894)	(2,478)	
Cash provided by investing activities			<u>1,024,279</u>	<u>569,423</u>
Increase in cash			301,122	177,558
Cash and cash equivalents at the beginning of the year			<u>215,598</u>	<u>40,040</u>
Cash and cash equivalents at the end of the year			<u>516,720</u>	<u>215,598</u>
Analysis of cash and cash equivalents				
	At 1 April 2016	Cash flow	Non-cash changes	At 31 March 2017
	£	£	£	£
Cash at bank and in hand	175,880	66,542	-	242,422
Cash awaiting investment	39,718	234,580	-	274,298
	<u>215,598</u>	<u>301,122</u>	<u>-</u>	<u>516,720</u>

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Avert is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information Page.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Avert meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s). There are no material uncertainties about Avert's ability to continue as a going concern.

2.2 FIXED ASSETS AND DEPRECIATION

All fixed asset additions are recorded at cost. The company capitalises all capital assets over £500. Depreciation is provided on all tangible fixed assets using rates and bases calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles, office equipment and fixtures and fittings	- 25% per annum on the reducing balance basis
--	---

2.3 INVESTMENTS

Investments are included in the balance sheet at fair value. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

2.4 INCOME

Income is accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- i. Donations are included as received.
- ii. Legacies are included when it becomes probable that the income will be received, when the charity is entitled to the income and when the amount can be reliably measured.
- iii. Dividend income is included gross on a receipts basis.
- iv. Other income is included on a receivable basis.

2.5 GRANTS PAYABLE

These are accounted for when they have been authorised by the trustees.

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.6 EXPENDITURE

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Salaries and overheads are allocated between charitable expenditure headings according to the nature of the work performed by each member of staff. Depreciation is allocated over the expenditure headings on the basis of the use of the assets concerned.

Governance costs comprise costs associated with constitutional and statutory requirements of the charity.

Depreciation is allocated between charitable activities on a percentage basis based on estimated activity. Activity levels for the year to March 2017 have been estimated as:

Avert.org 70%

International Partnership Programme 20%

Knowledge and Management 10%

Rentals paid under operating leases are charged to income on a straight line basis over the period of the leases as incurred.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.9 CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 FUNDS

The funds of the charity currently comprise:

- Expendable endowment funds comprise an expendable endowment donated to the charity in 1989.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objectives of the charity.
- Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity.

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.11 FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Day to day transactions in foreign currencies are initially recorded at the rates of exchange prevailing on the dates of the transactions. Exchange differences are taken into account in arriving at the operating result.

2.12 PENSIONS

The charity operates a deferred contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

3. DONATIONS AND LEGACIES

	Total	Total
	2017	2016
	£	£
Donations	17,809	15,549
Legacies	7,839	89,947
	<u>25,648</u>	<u>105,496</u>

4. INVESTMENT INCOME

	Total	Total
	2017	2016
	£	£
Dividends and Interest:		
UK	94,448	110,840
Overseas	25,340	33,310
	<u>119,788</u>	<u>144,150</u>

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

5. EXPENDITURE

	Staff costs £	Depreciation £	Grants payable £	Other costs £	Total 2017 £	Total 2016 £
Raising funds						
Fundraising costs	14,319	-	-	5,082	19,401	44,621
Investment management costs	-	-	-	26,883	26,883	26,208
Total	14,319	-	-	31,965	46,284	70,829
Charitable activities						
Digital Information and Education						
Direct costs	146,484	-	-	123,874	270,358	199,858
Support costs	36,199	476	-	74,402	111,077	95,768
Total	182,683	476	-	198,276	381,435	295,626
International Partnership Programme						
Direct costs	29,116	-	150,970	70,493	250,579	146,728
Support costs	5,171	136	-	10,629	15,936	19,523
Total	34,287	136	150,970	81,122	266,515	166,251
Knowledge sharing						
Direct costs	47,847	-	-	6,387	54,234	70,381
Support costs	10,343	68	-	21,256	31,667	21,520
Total	58,190	68	-	27,643	85,901	91,901
Total charitable activities	275,160	680	150,970	307,041	733,851	553,778
Total expenditure	289,479	680	150,970	339,006	780,135	624,607

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

5. EXPENDITURE (Continued)

Analysis of support costs (including Governance costs and Investment management costs)	2017	2016
Salaries	51,713	50,095
Rent and service charges	39,697	14,155
Relocation	-	11,692
Recruitment and training	5,566	3,723
Travel costs	3,334	1,410
Printing, postage and stationery	3,002	1,607
Telephone	6,648	5,461
Computer costs and hire of equipment	2,844	8,375
General office expenses	7,621	8,432
Repairs and renewals	-	161
Insurance	1,593	3,952
Miscellaneous running costs	2,258	2,104
Depreciation	680	8,319
Investment management costs	26,883	26,208
Governance costs:		
Auditors remuneration:		
- Audit services	9,300	7,500
- Non-audit services	5,825	1,993
Trustees' expenses	1,214	692
Legal and professional fees	17,385	7,140
	185,563	163,019

Analysis of grants payable

There were 4 grants with a total value of £150,970 paid to local partner organisations in Southern Africa (2016: 4 grants to institutions totalling £111,473).

	2017	2016
	£	£
International Partnership Programme		
South Africa – Sisonke Project	35,974	35,364
Lesotho - Phelisanang Bophelong	25,078	10,000
Zambia - Bwafwano Integrated Services Organisation	28,428	21,587
Malawi - Umunthu Foundation	61,490	44,522
	150,970	111,473

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

6. STAFF COSTS

	2017 £	2016 £
Wages and salaries	250,380	265,655
Social security costs	20,564	17,525
Pension	18,535	10,286
	<u>289,479</u>	<u>293,466</u>
Average number of full time equivalent persons employed by the Charity		
	No.	No.
Staff members (excluding trustees)	<u>9</u>	<u>8</u>

Of the staff employed at the year-end: 1 full-time and 1 part-time employee work on finance and administration, 1 works on international programmes, two staff work half their time on knowledge sharing and the remaining staff work on information and education.

Included within staff costs are consultancy fees of £3,000 (2016: £55,125).

No employee received in excess of £60,000 remuneration in the current or previous year.

There are 3 key management personnel of the charity comprising the CEO, Head of International Programmes and a Head of Digital Content and Marketing.

The total employee benefits (including employers' national insurance) of the key management personnel were £130,325 (2016: £81,996).

The charity has in place a defined contribution pension scheme managed by Royal London. The scheme is open to all members of staff who have completed 3 months service. The charity contributes between 3-8% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

During the course of the year the charity made one post redundant following as assessment and rationalisation of skills needed to deliver on the new digital strategy. Included in wages and salaries above is an ex-gratia payment of £3,054 paid to the former employee in additional to statutory requirements.

7. TAXATION

The charitable company is registered as a Charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

8. COMPARATIVE FUNDS – STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £
Income from:				
Donations and legacies	105,496	-	-	105,496
Investments	144,150	-	-	144,150
Charitable activities	-	78,420	-	78,420
Rental income	5,836	-	-	5,836
Gain/(Loss) on disposal of fixed assets	-	-	314,646	314,646
Total income	255,482	78,420	314,646	648,548
Expenditure on:				
Raising funds	72,672	-	-	70,829
Charitable activities	518,694	33,241	-	553,778
Total expenditure	591,366	33,241	-	624,607
Net gains/(losses) on investments	-	-	(240,232)	(240,232)
Net income/ (expenditure)	(335,884)	45,179	74,414	(216,291)
Gross transfer between funds	335,884	-	(335,884)	-
Net movement in funds	-	45,179	(261,470)	(216,291)
Fund balances at 1 April 2015	-	-	3,827,458	3,827,458
Fund balances at 31 March 2016	-	45,179	3,565,988	3,611,167

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

9. FIXED ASSETS

	Office Equipment £	Total £
Cost:		
At 1 April 2016	3,802	3,802
Additions	894	894
At 31 March 2017	4,696	4,696
Depreciation:		
At 1 April 2016	1,084	1,084
Charge for period	680	680
At 31 March 2017	1,764	1,764
Net book value		
At 31 March 2017	2,932	2,932
<i>At 31 March 2016</i>	<i>2,718</i>	<i>2,718</i>

10. INVESTMENTS

	2017 £	2016 £
Listed investments:		
Fair value at 1 April 2016	3,423,500	3,139,182
Add: acquisitions at cost	50,020	1,036,333
Less: disposals at opening fair value	(909,095)	(592,045)
Unrealised gain / (loss)	366,058	(138,696)
Movement in cash awaiting investment	234,579	(21,274)
Fair value at 31 March 2017	3,165,062	3,423,500
Historical cost	2,253,247	2,318,901

Analysis of investments by type

	2017 £	2016 £
Listed investments		
UK	1,843,328	2,106,860
Overseas	1,047,436	1,276,921
Cash deposits		
UK	274,298	39,719
	3,165,062	3,423,500

The gain on investments of £412,367 (2016: Loss £240,232) as shown in the Statement of Financial Activities comprises of realised gains on sale of investments of £46,309 (2016: Losses £101,536) and unrealised gains on investments held at the year end of £366,058 (2016: Losses £138,696).

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

11. DEBTORS	2017	2016
	£	£
Prepayments and accrued income	17,514	39,812
	17,514	39,812

12. CREDITORS	2017	2016
	£	£
Amounts falling due within one year:		
Trade creditors	7,541	12,002
Accruals and deferred income	18,121	12,790
Taxation and social security	7,120	5,951
	32,782	30,743

13. GRANT COMMITMENTS	2017	2016
	£	£
In the form of HIV/AIDS grants over the next year	150,000	127,000

14. LEASE COMMITMENTS

At 31 March 2017 the company had total commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2017	2016	2017	2016
	£	£	£	£
Expiry date:				
Less than one year	42,152	42,152	5,074	3,540
Between two and five years	21,076	52,018	-	300
	63,228	94,200	5,074	3,840

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

15. TRANSACTIONS WITH TRUSTEES

During the year no trustee received any remuneration and six trustees received reimbursement of travel expenses of £1,214 (2016: Three trustees received travel expenses of £692).

16. ENDOWMENT FUND

The endowment fund comprises on expendable endowment donated to the charity in 1989. The transfer of £579,629 represents the funding of unrestricted activity from the expendable endowment.

	Balance at 1 April 2016	Income	Expenditure	Transfers between funds	Balance at 31 March 2017
	£	£	£	£	£
Expendable endowment	3,565,988	412,367	-	(583,207)	3,395,148
	<u>3,565,988</u>	<u>412,367</u>	<u>-</u>	<u>(583,207)</u>	<u>3,395,148</u>

17. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2016	Movement in funds		Balance at 31 March 2017
	£	Income	Expenditure	£
Comic Relief	45,179	5,000	(50,179)	-
	<u>45,179</u>	<u>5,000</u>	<u>(50,179)</u>	<u>-</u>

In 2015 Avert inherited a restricted fund grant from Target Tuberculosis (TB), a charity which ceased operations in November 2015. A four-year grant with Comic Relief was transferred from Target TB to Avert and Avert was responsible for the fourth and final year of the grant. The grant was completed and successfully signed off in March 2017 with no outstanding donor requirements.

Avert (Limited by Guarantee)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted Funds £	Endowment funds £	Total £
Fund balances at 31 March 2017 are represented by:				
Tangible fixed assets	-	-	2,932	2,932
Investments	-	-	3,165,062	3,165,062
Current assets	-	-	259,936	259,936
Creditors: amounts falling due within one year	-	-	(32,782)	(32,782)
	<u>-</u>	<u>-</u>	<u>3,395,148</u>	<u>3,395,148</u>

19. NET CASH INFLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net income/(expenditure)	(216,019)	(216,291)
Profit/(loss) on disposal of fixed assets	-	(314,646)
Unrealised (gains)/losses on investments	(366,058)	138,696
Realised losses on investments	(46,309)	101,536
Depreciation of tangible fixed assets	680	8,319
Investment income	(119,788)	(144,150)
(Increase)/Decrease in debtors	22,298	49,042
Increase/(Decrease) in creditors	2,039	(16,371)
	<u>(723,157)</u>	<u>(393,865)</u>

20. CONTROL

Throughout the year the charity was controlled by its trustees.

21. SHARE CAPITAL

The charity is a company limited by guarantee and has no share capital.

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SPOT SOMETHING NEW?

You may have noticed that this year's Annual Report features Avert's new logo. We don't spend money unnecessarily on branding but as an agency devoted to communicating messages and engaging with our audiences, we also know how important it is to have an identity that evokes the forward-facing, innovative and youth-focused organisation we are.