

**The Terrier Trust CIO**  
**Trustees Annual Report 26 February 2016 to 31 January 2017**  
**Registered Charity No 1165782**

**Principal Address:** 5 Newing Green, Bromley BR1 2TD

**Secretary's Address:** 28 Manor House Drive, Kingsnorth, Ashford, Kent TN23 3LP

**Trustees**

The trustees, all of whom have served for the whole of 2016/17 are Tom White (chairman), Hugh Nightingale (secretary), Graham Hukins, Neil Install and Richard Maxwell.

**Governance**

The constitution of The Terrier Trust CIO (TTT-CIO) was approved by the Charity Commission on 26 February 2016. The charity is a charitable incorporated organisation (CIO) having an 'Association' Model Constitution and minimum of three and a maximum of five trustees.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office and are eligible for re-election. All trustees give their time voluntarily and receive no remuneration or other benefits.

The TTT-CIO was created to replace the unincorporated charity The Terrier Trust (Registered Charity No 1050480). The transition of TTT to TTT-CIO has begun and all members of TTT are also members of TTT-CIO. All the assets and liabilities of TTT will be transferred into the TTT-CIO in an orderly fashion, after which TTT will be closed. The delay in reaching agreement with the Kent & East Sussex Railway (K&ESR) on the new locomotive hire agreements has prevented the completion of the transition process and identification of a final closure date for TTT.

**Objectives and Activities**

To advance the education of the public about the engineering achievement and legacy of steam railway engines, in particular but not exclusively by the acquisition, preservation, restoration and maintenance of locomotives of the Terrier Class, designed by William Stroudley of the former London Brighton and South Coast Railway, for public display and operation.

During 2016/17, TTT's Terrier locomotives 32670 *Bodiam* (75% owned by TTT and the remaining 25% owned by the K&ESR) and 32678 *Knowle* (100% owned by TTT) remain the property of TTT and a report of their activities during the period under review is given in TTT's annual report.

News and information relating to Terriers is provided at [www.terriertrust.org.uk](http://www.terriertrust.org.uk)

Progress on the renegotiation of the hire agreements for both locomotives, which began in 2009, is given in TTT's annual report.

**Achievements and Performance**

News and information relating to the Terriers in 2016/17 is given in TTT's annual report.

**Financial Review**

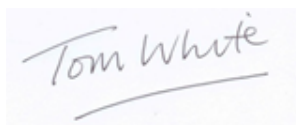
As at 31 January 2017, the balance on TTT-CIO's bank accounts was £975, none of which is held in a restricted fund. TTT-CIO will adopt TTT's existing financial policies once the locomotives and all the financial assets have been transferred across. During 2016/17, £1,000 was transferred from TTT in the new TTT-CIO bank account and £975 remains after the payment of the membership subscription for the Heritage Railway Association. All transition administration expenditure is borne by TTT.

**Declaration**

The trustees declare that they have approved the trustees' report above.

*Signed on behalf of the charity's trustees*

Signature



Full name

Thomas White

Position

Chairman & Treasurer

Date

1 June 2017



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
THE TERRIER TRUST CIO

No (if any)  
1165782

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01-Feb-16

To

Period end date  
31-Jan-17

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Transfer from TTT	1,000	-	-	1,000	
		-	-	-	
		-	-	-	
		-	-	-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	1,000	-	-	1,000	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	1,000	-	-	1,000	-
<b>A3 Payments</b>					
HRA Subscription	25	-	-	25	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	-
		-	-	-	-
		-	-	-	-
<b>Sub total</b>	25	-	-	25	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	25	-	-	25	-
<b>Net of receipts/(payments)</b>	975	-	-	975	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	975	-	-	975	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	975	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>975</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

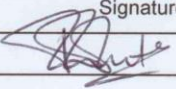
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	T W White	1/7/17



# Independent Examiner's Report on the Accounts

## Section A

## Independent Examiner's Report

Report to the trustees/members of

Charity Name

THE TERRIER TRUST CIO

On accounts for the year ended  
period

3 1 0 1 1 7

Charity no (if any)

1 1 6 5 7 8 2

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below)~~:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

*David J. Goodwin*

Date

11/7/2017

Name

DAVID J. GOODWIN

Relevant professional qualification(s)  
or body (if any)

FCA

Address

41 GREENFIELDS  
MAIDSTONE  
KENT  
ME15 8ET

The Terrier Trust CIO (registered on 26-Feb-16)

Receipts and Payments Account 26 February 2016 to 31 January 2017

31. 1.2017

GENERAL FUND (unrestricted)

Balance brought forward

£0

RECEIPTS

Funds transferred from The Terrier Trust

£1,000

Interest

£0

Total

£1,000

PAYMENTS

Heritage Railway Association subscription

£25

Total

£25

Receipts less Payments

£975

Balance carried forward

£975

Statements of Assets and Liabilities at 31 January 2017

31. 1.2017

ASSETS

MONETARY ASSETS

Bank accounts (net)

£975

Cash/cheques

£0

Total

£975

NON MONETARY ASSETS

£0

£0

Total Assets

£975

LIABILITIES

Creditors

£0

Total Liabilities

£0

TRUST RESOURCES

Unrestricted Funds

£975

Restricted Funds

£0

Total Trust Resources

£975

Signed:

T W White BA (Trustee)  
Chairman/ Hon Treasurer 2016-17

Date:

1/7/2017

Date:

(Trustee)

D J Goodwin FCA (Hon Accounts Examiner)

Date:

11/7/2017