

BLAYDON YOUTH CLUB

Financial Statements

For The Year Ended 31 December 2016

Registered Charity No. 520735

Blaydon Youth Club
Members of the Management Committee
and Professional Advisors
For the year ended 31 December 2016

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 December 2016

Reference and Administrative Details

Charity No 520735

Principal Office Blaydon Youth Club
Shibdon Road
Blaydon
Tyne & Wear
NE21 5QE

Accountant Mark Thompson
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Bankers Lloyds
Front Street
Whickham
NE21 5QE

Management Committee
Chair Cllr M Brain
Deputy Chair J Mair
Treasurer Paula Middlebrook
A Dare
M Rogan
Rev A Thorp
M Hall

Blaydon Youth Club

Report of the Trustees for the Year Ended 31 December 2016

Financial review, investment policy and reserves

Blaydon Youth Club operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of minibuses.

Within the year to 31st December 2016 we had income of £210,202 and a total expenditure of £223,114 showing a deficit of £12,912.

It is the policy of Blaydon Youth Club to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the club aim to retain a capital reserve to provide funds for future capital expenditure of the Charity.

Achievement and performance

The Club has continued to thrive despite operating within a challenging environment. Our plans to extend day nursery provision across the whole day have been successful, delivering a valued local service whilst also helping us to develop a sustainable financial platform for the Centre. Our Junior and Inclusive Youth Clubs, delivered in partnership with the Salvation Army and NEYouth respectively, continue to be very popular. We are increasingly involved in local community projects including working with the 'Friends of Greengates Park' and developing horticultural projects to enhance the local environment. The Centre continues to be used by a wide variety of local community groups, including a 'mother and toddler' group becoming established during the year.

Future Plans

In the forthcoming year we intend to build on our success, in particular by developing senior Youth Work services which have not been delivered in Blaydon for several years, although achievement of this aim is likely to be dependent upon securing suitable grant funding. We aim to continue to deliver our existing youth work services, although this will also be dependent upon being able to maintain a stable financial position which is currently heavily dependent upon income from child care provision.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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Mr M Brain (Chairman)

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Blaydon Youth Club

**On accounts for
the year ended**

31 December 2016

Charity no 520735

Set out on pages

4 to 6.

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 22 August 2017

Name: Mark Thompson
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Blaydon Youth Club
Statement Of Financial Activities
For the year ended 31 December 2016

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
Incoming Resources	Notes				
Voluntary Income	2	2352	13267	15619	14262
Room Hire		19373		19373	24476
Canteen		4245		4245	3128
Investment Income	4	1414		1414	631
Project Income	3	169551		169551	157812
Total Incoming Resources		196935	13267	210202	200310
Resources Expended					
Charitable Activities					
Project Expenditure				0	12721
Other Activities (See notes)	5	7260	8767	16027	3235
Canteen		1944		1944	2425
Cost of generating funds					
Maintenance	6	33695		33695	18469
Wages	8	153607	4500	158107	136385
Training		2819		2819	406
Administration	7	5610		5610	3788
Depreciation	9	4912		4912	5803
Total Resources Expended		209847	13267	223114	183233
Net income (expenditure) for the year		-12912	0	-12912	17077
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 January 2016		158721	0	158721	141644
Total Funds as at 31 December 2016		145809	0	145809	158721

Blaydon Youth Club

Balance Sheet as at 31 December 2016

		2016		2015	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		16357		13254
Currents Assets					
Debtors					
Cash at bank and in hand		129452		148211	
Current Liabilities				-2745	
Net Current Assets			129452		145466
Net Assets			145809		158720
Funds	11				
Restricted Funds			0		0
General Funds			68474		84256
Designated Funds			77335		74464
			<u>145809</u>		<u>158720</u>

Approved by the Committee on

and signed on their behalf:

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Blaydon Youth Club

Notes to the financial statements for the year ended 31 December 2016

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Blaydon Youth Club meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 12 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% on a reducing balance basis
Fixtures & Fittings	20% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

2 Grants	Total
SITA	1200
Gateshead Council	7567
Learn Direct	4500
	13267

3 Project Income	
Minibus Income	438
Youth Activities Income	1415
After School Club	71581
Pre School	75295
Breakfast Club	20420
Uniforms	402
	169551

4 Investment Income
Bank Interest Receivable **1414**

5 Other Activities
Minibus 3319
Youth Activities Costs 4184
Childcare Costs 6557
Uniform 748
Travel 429
Grants to other Bodies 790
16027

6 Maintenance
Electricity & Gas 8198
Water Rates 1142
Maintenance & Repairs 21783
Cleaning Materials 2572
33695

7 Administration
Insurance 692
Telephone 1446
Licences & DBS 660
Accountancy 525
Bank/Cardnet Charges 396
Postage & Stationery 1891
5610

8 Employees
Total Salary Costs **158107**

The average no. of employees was **16** for the year

No expenses were paid to trustees in the year.

9 Net Income (expenditure) for the year is arrived at after debiting (crediting)

Depreciation **4912**

10 Tangible Fixed Assets

	Fixtures & Fittings	2016 Computer Equipment	Motor Vehicles	Total
Cost				
At 1 January 2016	21432	2824	26126	50382
Additions			8015	8015
Disposals				
At 31 December 2016	21432	2824	34141	58397
Depreciation				
At 1 January 2016	12294	2180	22654	37128
Charge for the year	1828	213	2871	4912
Disposals				0
At 31 December 2016	14122	2393	25525	42040
Net Book Value 31 December 2016	7310	431	8616	16357
Net Book Value 31 December 2015	9138	644	3472	13254

11 Fund Year End Balances

Restricted Funds	Balance Jan-16	Income	Expend	Balance Dec-16
SITA		1200	1200	0
Gateshead Council		7567	7567	0
Learn Direct		4500	4500	0
Total	0	13267	13267	0

Designated Funds	Balance Jan-16	Income	Expend	Balance Dec-16
Minibus Fund	16822	2871		19693
Building Fund	27642			27642
Staffing Contingency	30000			30000
Total	74464	2871	0	77335

Minibus Fund increased in line with depreciation for the period.

Staffing Contingency increased to reflect increase in staff and average tenure.