

RUTH WINSTON CENTRE

A Registered Charity

A Company Limited by Guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2017

Company No.: 3168660 (England & Wales)

Registered Charity No.: 1057968

VALLANCE LODGE & CO..
CHARTERED ACCOUNTANTS
UNITS 082-086
555 WHITE HART LANE
LONDON N17 7RN

RUTH WINSTON CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

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RUTH WINSTON CENTRE

CHARITY INFORMATION

Directors and Trustees	C Rash (Chairman) P L Conway (Vice Chairman) D J Burdon J Brewer OBE I Macer R F Misselke John T Golby (Treasurer)
Secretary	D J Burdon
Company Number	3168660
Charity Number	1057968
Registered Office	Ruth Winston House 190 Green Lanes London N13 5UE
Bankers	Barclays Bank Plc Palmers Green Branch Wood Green Group London N22 6QQ Hampshire Trust Bank 55 Bishopsgate London EC2N 3AS Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE Julian Hodge Bank Ltd 29 Windsor Place Cardiff CF10 3BZ United Trust Bank One Ropemaker Street London EC2Y 9AW
Independent Examiner	M Y Manjra FCA, CTA Vallance Lodge & Co Chartered Accountants Units 082-086 555 White Hart Lane London N17 7RN

THE RUTH WINSTON CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2017

THE RUTH WINSTON CENTRE

Charity Registration Number 1057968

Company Registration Number 3168660

THE REGISTERED OFFICE AND OFFICIAL ADDRESS IS:

Ruth Winston Centre, 190 Green Lanes, Palmers Green London N13 5UE

BOARD OF TRUSTEES AND DIRECTORS

Mr Chris Rash FRICS (Chairman)

Mrs Penelope Conway DO, PGDip, PGCap (Vice Chair)

Mr John Burdon B.Sc. (Mech Eng) (Company Secretary)

Mr John Golby B.Sc. (Hons) FCMA, CGMA, MBA, MCT (Treasurer)

Mr Eric Misselke J.P. B.Sc.(Eng), M.I.Mech.E.,

Ms. Jean Brewer OBE, FBCS, FRSA,

Mrs Iris Macer ALCM

PATRON. The Rev'd Kathleen Margaret Richardson, Baroness Richardson of Calow OBE

CENTRE MANAGER (Chief Executive)

Miss Yvonne Quigley

AUDITORS

Vallance Lodge & Co, Chartered Accountants,

Units 082-086, 555 White Hart Lane.

London N17 7RN

BANKERS

Barclays Bank PLC

Palmers Green Branch, Wood Green Group, London. N22 6QQ

Incorporated 6th March 1996 as a Company Limited by Guarantee and not having a Share capital.

Memorandum of Articles of Association as amended by Special Resolution 11th January 2007.

The Charity occupy the Premises under the terms of a commercial lease for a term of twenty years renewed from 2016

Structure, Governance and Management

Objects of the Charity

To promote healthy ageing independence, lifelong learning and activities for the over 50s in The London Borough of Enfield

Organisation

Ruth Winston Centre is a registered charity founded in 1961 and is a company limited by guarantee. There is a board of Trustees /Directors, who meet regularly to administer the charity. One third of the Trustees retire in rotation but may offer themselves for re-election at the Annual Meeting in accordance with the Articles. New Trustees are interviewed and invited to observe at a Board meeting prior to being elected and required to attend a course on "The Role of a Trustee" prior to being appointed in accordance with the Memorandum and Articles.

Each Trustee is given a specific responsibility and reports to the Board. The day-to-day operations of the charity are managed by the Centre Manager/CEO, a Centre Coordinator and a part time Accounts Manager. Our patron is The Rev'd Kathleen Margaret Richardson, Baroness Richardson of Calow OBE. Our President is the Mayor (for the time) of London Borough of Enfield and Vice President Willow Winston. We are affiliated to the Enfield Over50s Forum, work closely with Age UK Enfield, Christian Action Housing, and we are a core Member of the Enfield Dementia Action Alliance (EDAA). We are also listed a distributor of the Enfield Food Bank.

The Charity is independently administered and employs its own staff. In addition to the Manager, the Centre Coordinator and a part time Accounts Manager, seven Trustees and numerous volunteers help the charity in fundraising and the day to day running of the Centre. The Centre is open to Members from 8.45 am to 4.30 pm five days a week plus some evenings and Saturday mornings and we endeavour to maximise the use of the Centre. During the year there were not any changes to the Board of Trustees. We are currently seeking to appoint two new Trustees with appropriate skills.

As previously reported, we took over the responsibilities and administration of a dormant charity, the Woolnough Trust Southgate, which was locally based, founded by Ruth Winston and has similar objectives to support and assist older people over the age of 65 and resident for over five years in the former Borough of Southgate. The funds of this Charity are held in a separate account, as restricted funds, for use based on the objectives and criteria of the former Woolnough Charity. To date two grants have been made from this fund plus support and advice on other occasions.

Older people can experience loss of social networks and poor mental well-being due to bereavement, illness or a long stay in hospital, isolation and loss of independence and the Centre exists to create an environment for new friendships to be created and independence and confidence building encouraged. Unpaid carers (often partners or family members) are at risk of isolation due to their caring responsibilities and we try to encourage carers to attend a weekly class, club or activity. We encourage our Volunteers and Members to create, design and manage evening/day opportunities on a "friendship basis" at the Ruth Winston Centre and have several groups running;

for example, the Tuesday Tea Dance, Whist group, Floristry Group, Memory Lane Cafe Sing-along, Supper Club, Thursday Hot Lunch Club, Wine Appreciation Group, Away Days and Bridge Classes.

The most common challenge facing this age group, which is now fast increasing, is that once they have given up work and family or friends have either died or moved away, there is a great void to overcome by focussing on a new interest. People are now living longer and should an older person not have anything to stimulate or involve them during the day they can quickly become house-bound, lethargic, lonely, depressed and isolated. This can have a negative impact on their physical and mental health, resulting in the need for the support of health and welfare services. We therefore consider we are leading the way in the "Preventative Agenda". Attending regularly at Ruth Winston Centre encourages older people to venture out of their homes into a place of safety, warmth and comfort, where they can talk, reminisce and engage with their peers and access advice and information. In addition, they can connect with the wider community by attending a club meeting, supper or lunch club, class or other activity. For some of our members the ability to drop in each day to our Community Cafe for a warm drink, lunch and a chat gives structure to their day, boosts their self-esteem keeping them happier and stimulated. "BEAT IT" is an in-progress project at the Ruth Winston Centre to encourage and help our members to achieve high standards of health and well-being by targeting five important conditions that are vital to a healthy lifestyle. Members taking part are encouraged to select a series of classes and activities to take part in as often as possible.

We continue to aim to deliver the "Objects of the Charity" which includes offering services and facilities in a community environment, to include everyone from all cultures and ethnic backgrounds from the community of Enfield; to ensure the same opportunity to access services to those, who would otherwise suffer from loneliness, isolation and social exclusion. By bringing them together in our self contained building, the over 50s in Enfield are able to enjoy an active, independent and healthy lifestyle via the provision of fitness related classes, computer/IT training classes, handcraft classes, social networking opportunities, membership of clubs and health maintenance and screening services. During the year, we continue to facilitate, with thanks to some of our Volunteers, day trips to various seaside resorts and historic towns. We are pleased that we have been able to maintain and increase our level of Volunteer numbers, all of whom are offered regular training and support as appropriate and are essential to the success of the Charity. They have the opportunity to input Member's suggestions and influence decision making and shape change.

During the year we did not receive any external grant funding for core services. We did, however, receive two substantial donations and a number of other smaller donations, which are invaluable for running the Centre.

Review of Activities and Facilities

We continue to establish and monitor the need for our services from, evaluation surveys, informal discussions with our Members, surveys of people over 50, with whom we engage at events for the older people and with Volunteer Representatives, who attend Trustee Board meetings bringing suggestions from Members and other volunteers. The number of older people accessing the centre has been maintained, with new members replacing those, who have moved away or are now unable to attend. This level of membership indicates a continuing strong need for the services and facilities we provide. Although we continued to produce an informative weekly news update for our Members, many of our Members, now have email addresses enabling us to email weekly updates about our services and events, thus reducing printing costs and providing information more quickly. We also provide information about our activities and classes on our Website, which is regularly updated. Our Newsletter may also be accessed from the website together with details of forthcoming events. We actively use the social media including Facebook and Twitter and Youtube, which includes a short information video about the Centre.

By the end of the year (31st March), our membership had been maintained at approximately 1000 fully paid members, including life Members, who in addition to the numerous members of the Clubs we host attend the Centre on a regular weekly basis and they travel from all over the Borough of Enfield. Due to increasing and changing demand we continue to increase the number of tutors, classes, special interest groups and activities and host a variety of clubs and groups. We currently have over forty classes/activities during the week plus a number of Clubs and self-run interest Groups. Our aim remains to achieve maximum usage of our accommodation and reach as many older people as possible, who may be able to benefit from the services, facilities and companionship we provide. To this end we have worked closely and in Partnership with other organisations supporting the over 50s. In particular we collaborate and work with Cyril Smith Court and Skinners Court sheltered housing. Building on the success of the community friendship zone in the Palmers Green Festival and the introduction of a "Wheel of Health and Well Being " leaflet in 2016 the Centre has begun collaboration with a number of other community organisations, the Enfield Clinical Commissioning Group and the London Borough of Enfield to promote talks/topics relevant to the management by individuals of their health, diet , exercise and social well-being including an annual Health and Well Being event at the Centre.

We have provided information and training in respect of Fuel Bill management for staff and volunteers, to allow them to offer practical help with tackling winter fuel poverty and Smart Homes advice sessions for improving the warmth of your home. Tax help for older people is provided in the form of practical help sessions. We facilitated an IAPT – Mental Health Awareness workshop, which has resulted in a regular weekly session at the Centre and we have provided regular Dementia Awareness workshops and we are a core member of Enfield Dementia Action Alliance. Stroke PAT Therapy continues to run a weekly session. We organise Health & Wellbeing events and open days and have an open Forum with the CCG. We continue to provide French, Spanish and Italian Conversation Groups. We resumed the Health Trainer service at the Centre as it had proved so popular in the past.

Our facilities, include our onsite and very popular hairdressing salon and chiropody/foot care. Our "Community Cafe" continues to prove popular and is open in the morning to all members of the public over 50 years of age and from within the Borough of Enfield. It provides an opportunity for people to meet together and talk in a friendly environment and to keep up-to-date with relevant advice, information and guidance on health and benefit issues and alerts on scams, bogus house callers from Office of Fair Trading. As a result of the "Community Cafe" a large knitting circle has been established and also a friendly but competitive scrabble group. We continue to introduce other popular board games. The supper club, which commenced several years ago, continues to flourish enabling members to venture out in the evening to a local restaurant (30/40 diners) and to feel safe with people they know. Also, our Thursday Hot Lunch Club providing a two-course meal, made at the Centre, is regularly attended by 30+ diners. During the year our kitchen was given a 5 star rating. We have an active poetry group, creative writing, and a book club and a self-run drama group, who write and produce their own plays for Members and Visitors twice a year, which raises further funds.

Our volunteer gardeners continue to maintain our outside spaces/gardens and keep them looking tidy and welcoming. We have Veg Trugs so that anyone and even in wheelchairs are able to get close and tend to the variety of vegetables we have grown, including runner and broad beans, spring onions, strawberries, beetroot and potatoes, celery and a variety of herbs, which are used in our kitchen.

For the last few years we worked with the Palmers Green Festival Committee to run the Community Friendship Zone. This has helped many people from the community to access a variety of organisations, who are able to offer advice, practical help and support as well as enhancing activities and hobbies. We have showcased our classes on the festival day by asking our tutors to provide a number of demonstrations to allow the community to become involved and try a class to see, if it meets with their abilities and needs. It has increased our membership and seen our classes expand with people, who need an outlet and support to improve their physical and mental wellbeing and strengthen their mobility.

We are included in the LBE E-marketing Website as an accredited provider of services, which enables us to promote the services we offer to anybody accessing the Local Authority Website. As reported above, we have increased our advice clinics. There is a dedicated computer (donated) in the "Community Cafe" and free Wi-Fi enabling our members to access the LBE e-market place to search services available. Our Memory Lane Cafe/Sing-along once a month, is very well attended by Members and some Carers has been of benefit to stroke survivors or those who have early onset dementia.

Our 100 Club, continuing for a fifth year, gives our members a chance to win a cash prize once a month but also raises funds for the Charity. We have continued a rolling programme for redecoration and maintenance of the building with the Davies Room and Kitchen being decorated but this has been delayed due to the fact we had full double glazing installed. As usual, Volunteer work parties undertook many necessary items of maintenance during the year. Having, some years ago, acquired a Defibrillator for the benefit of the Centre, training has continued for staff, volunteers, group leaders and tutors. Through EVA and other established Company's courses, we have provided our staff, trustees and volunteers with training in, Safeguarding Adults, Volunteers

Managing Risk, – Manual Handling Refresher, Heart start refresher First Aid Training, Understanding Funders, Food and Hygiene and Roles and Responsibilities of a Trustee. Our Representatives also attended or participated in numerous Conferences including, Healthwatch, Fundraising, Ending Loneliness, Dementia 2010 -Implementing the challenge, Flourishing Lives, Supporting Self-Care, using Social Media and many more. With the support and assistance of our volunteers and members we have continued to raise funds by organising Quizzes, Spring and Christmas Bazaars and numerous in-house social events, which raised further funds.

We have also promoted the Centre, by having a stand at Local Festivals and Events. We endeavour to encourage that donations are made under Gift Aid scheme, enabling us to apply to reclaim tax.

Our Business Plan setting out our goals and targets over the next three to five years is being closely followed and adhered to. We plan to increase and adapt the number and variety of the classes and activities based on ideas and suggestions from our Members, reflecting current trends and needs and advances in technology of mobile phones, iPads, tablets and computers. We have taken part in inter-generational projects and have also taken on work experience students.

We continue to hold Open Days, which are well attended and intended to be repeated on a regular annual basis. Local business organisations continue to support us including Barclays Bank, Southgate and Edmonton Rotary, Starbucks, Printfields Ltd and Morrisons, Sainsbury's, M&S, Waitrose Supermarkets. Our usual Christmas party with traditional Christmas lunch and entertainment was provided thanks to our staff and Volunteers with volunteers from the Southgate Rotary Club and Barclays serving the lunches. We have promoted the Centre at numerous venues, including, the Enfield Town Show and Palmers Green Festival in Broomfield Park, which is very much in the heart of our immediate community, enabling us to make contact with a greater number of older people. We also promote our Centre at many more community events throughout the Borough. We continue to save energy and reduce costs, where possible, in order to work within our projected budget. This was another successful year, when the profile and awareness in the community and throughout the Borough has greatly increased.

Risk Management

The Trustees acknowledge their responsibility to identify and manage risks by regularly reviewing their policies and a Risk Register is maintained and regularly reviewed. We have revised and updated our Policies in respect of:

- Safeguarding Vulnerable Adults,
- Health and Safety,
- Equality and Diversity,
- Conflicts of Interest,
- Investment Policy,
- Volunteering Policy,
- Internet Policy.
- Data Protection

The major risk that the Charity faces is its ability to continue the work now carried out by the Charity without some funding. In the past, a Local Authority grant supplemented the funds raised by the Charity but this is no longer the case. We now rely solely on donations for use of rooms,

donations and legacies by individuals and organisations, tuition fees, membership fees and funds raised by events, such as Quiz evenings, Bazaars, BBQs etc. The action taken by the Trustees to face this situation is referred to more in detail under Review of Activities and Facilities above. Health and safety of those attending the Centre is also reviewed regularly and there is a Health and safety Policy Statement available, which is regularly reviewed and updated by the Staff and Trustees and Volunteers assisting in the kitchen, which has a five-star rating, all have a basic food and hygiene certificate and all members of staff attend regular training seminars and have up to date training as First Aiders plus DBS where appropriate.

Public Benefit

All activities and facilities at the Centre, aim to help our users to remain fit, active and independent, are open to include everyone from all cultures and ethnic backgrounds being residents in the London Borough of Enfield, who are 50 years of age and over and to ensure the same opportunity to access our services by those, who would otherwise suffer from loneliness, isolation and social exclusion. No one has been refused admission to an activity or facility if he/she could not afford the cost. The charity has always assisted and subsidised the cost.

Strategy 2015-2020

We formulated strategy for five years, which will include, endeavouring to achieve and provide a better quality of life and increased independence for the over 50s of Enfield. To encourage volunteering and aim for growth in new membership and retention of existing membership, maximizing the use of our building, ensuring that the classes and activities we provide, will be viable, react to trends and develop range of services, courses, activities that meet member's need and make a financial contribution to the charity. To promote and advertise the Centre, to make effective use of Volunteer's skills. To increase our visibility in the community by finding partners to work with, to promote awareness, advertising and reach other areas in the Borough where we are not known. To generate sufficient income and funding in order to become self-sufficient.

Income generation during the year.

Total income received for the year excluding restricted funds was £137,050 (2016 £135,949) showing a small increase of £1,101. This year ended with a net surplus of £14,076 compared with a deficit of £10,221 in 2016. We benefitted from the generosity of our Donors and investment income, which showed good growth over the year. This added to good management and tight control on our overheads resulted in reporting the best results for many years.

Reserves policy.

The Charity has a reserves policy. In recent reviews, Trustees have emphasised their determination that the Charity should be managed in perpetuity for future generations. Assets of the Charity are held to generate sustainable income in order to meet the charity's aims and activities. At 31 March 2017, the charity held restricted reserves of £40,430 and free reserves of £355,523. During the long period of low interest, the Trustees have made a conscious decision to maintain a steady level of service to our Members, content to spend some of the reserves to cover any deficits and improvements to the Premises. In fact, in recent years the budgeted levels have been achieved as well as increasing the unrestricted reserves.

Free reserves are held to ensure the continuity of service to our Members, given that we do not receive Statutory funding other than assistance with the rental of the premises and to protect the long-term viability of the Charity. Our financial strategy is to aim to meet our liabilities as and when they fall due.

A Finance Committee, which comprises the Chairman, Mr Eric Misselke, Mr John Golby and Mr John Burdon, advises the Board on financial and investment policy. The Committee tracks and monitors the performance of the portfolio in conjunction with the Trustees, making changes as they deem appropriate. The Committee also monitors internal financial controls and advises the Board on the appointment of auditors. The Committee believe that appropriate steps have been taken to ensure risks are assessed regularly and that the Charity is not exposed in any unnecessary way. A risk assessment is conducted regularly during the year with a risk register being maintained and reviewed as required. Systems and procedures to manage any identified risks are established and updated.

Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.

- Make judgments and estimates that are reasonable and prudent; and

- Prepare the financial statements on the "going concern" basis unless it is inappropriate to assume the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enables them to ensure that the financial statements comply with the Company's Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Trustees:



.....
C S Rash- Chairman

RUTH WINSTON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	£	2016 £
<u>INCOMING RESOURCES</u>			
Donations for Room Hire	1.4	43,782	46,689
Activity Class Fees		38,832	39,280
Membership fees		14,072	13,782
Donations and Other Income		39,153	33,414
Investment Income	3	1,211	2,784
<u>TOTAL INCOMING RESOURCES</u>		<u>137,050</u>	<u>135,949</u>
<u>RESOURCES EXPENDED</u>			
Direct Charitable Expenditure	4	37,561	43,326
Management and Administration of the Charity	5	100,486	102,772
<u>TOTAL EXPENDITURE</u>		<u>138,047</u>	<u>146,098</u>
Net Incoming Resources	6	(997)	(10,149)
Profit(Loss) on Investment – Unrealised		15,073	(72)
Net Movement in Funds		<u>14,076</u>	<u>(10,221)</u>
Funds Brought Forward		356,002	366,223
Funds Carried Forward		<u>370,078</u>	<u>356,002</u>

The notes on pages 12 to 15 form part of these financial statements

RUTH WINSTON CENTRE

BALANCE SHEET
AS AT 31ST MARCH 2017

	Notes	£	£	<u>2016</u> £	£
<u>FIXED ASSETS</u>					
Investments	8		399		411
Tangible Assets for use by the Charity	9		4,803		6,729
			<u>5,202</u>		<u>7,140</u>
<u>CURRENT ASSETS</u>					
Debtors		1,983		4,278	
Cash in Savings & Current Account & in Hand		<u>413,860</u>		<u>392,811</u>	
		415,843		397,089	
<u>CURRENT LIABILITIES</u>					
Creditors due within one year	10	<u>25,092</u>		<u>20,503</u>	
<u>NET CURRENT ASSETS</u>			<u>390,751</u>		<u>376,586</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>395,953</u>		<u>383,726</u>
<u>FUNDS</u>					
UNRESTRICTED - General			355,523		345,037
DEFERRED - Restricted			<u>40,430</u>		<u>38,689</u>
			<u>395,953</u>		<u>383,726</u>

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

.....  C. S. Rash – Chairman

12th October 2017

The notes on pages 12 to 15 form part of these financial statements

RUTH WINSTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Charity's operations, which are described in the Trustees' Report.

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting applicable by the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

1.2 Statement of Directors'/Trustees' Responsibilities

Company Law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs and of the surplus or deficit for that period. In preparing these financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.3 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Furniture, Computers and Equipment - 3 to 10 years straight line basis

RUTH WINSTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1.4 Income

Donations and sundry income are accounted for as received by the Charity. All other income is accounted for on an accruals basis. No permanent endowments have been received in the year.

1.5 Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and Administration Expenditure

Expenditure on management and administration of the Charity includes all expenditure not directly related to the charitable activity or fund-raising ventures. This includes depreciation, office services and accountancy fees.

2. STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

3. INVESTMENT INCOME

		<u>2016</u>
	£	£
Interest Received on Cash Deposits	<u>1,211</u>	<u>2,784</u>

RUTH WINSTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

5. MANAGEMENT AND ADMINISTRATION

	<u>£</u>	<u>2016</u> <u>£</u>
Office Services	97,872	100,420
Accountancy Fees	750	696
Depreciation of Office Furniture and Equipment	1,864	1,656
	<u>100,486</u>	<u>102,772</u>

6. NET INCOMING RESOURCES

The net movement in funds for the period is stated after charging:

	<u>£</u>	<u>£</u>
Depreciation of Tangible Fixed Assets		
- for use by the Charity	2,934	4,762
Accountancy Fees	<u>750</u>	<u>696</u>

7. TRUSTEES AND STAFF COSTS

No remuneration was paid to the Trustees in the period, nor were any Trustees' expenses reimbursed.

The Charity has 4 employees.

8. INVESTMENT

	<u>£</u>	<u>£</u>
<u>601 Shares Lloyds Banking Group Plc</u>		
Market Value at 1 st April 2016	411	483
Unrealised Profit(Loss)	(12)	72
Market Value at 31 st March 2017	<u>399</u>	<u>411</u>

RUTH WINSTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

9. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

Used directly for Charitable purposes

OFFICE FURNITURE & EQUIPMENT

COST

£

At 1st April 2016

41,575

Additions

1,008

At 31st March 2017

42,583

DEPRECIATION

At 1st April 2016

34,846

Charge for Year

2,934

At 31st March 2015

37,780

NET BOOK VALUE

At 31st March 2017

4,803

At 31st March 2016

6,729

10. CREDITORS – Due within one year

		<u>2016</u>
	£	£
Restricted Provision	14,555	10,965
Funds held in trust for all clubs	6,921	5,340
Accountancy Fee	750	696
Other Creditors	2,866	3,502
	<u>25,092</u>	<u>20,503</u>

RUTH WINSTON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUTH WINSTON CENTRE – Charity No. 1057968

I report on the accounts of the Ruth Winston Centre for the year ended 31st March 2017, which comprise the Trustees' Report, Statement of Financial Activities, the Balance Sheet and related notes set out on pages 12 - 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145 (5) (b) of the Charities Act) and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements :
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

UNITS 082-086
555 WHITE HART LANE
LONDON N17 7RN

M. Y. Manjra
M Y MANJRA FCA
VALLANCE LODGE & CO
14th October 2017

RUTH WINSTON CENTRE

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

	Total £	2016 £
<u>INCOME</u>		
Activity Classes	38,832	39,280
Membership Fees	14,072	13,782
Special Interest Groups	7,781	8,704
Room Hire	36,002	37,985
Donations	25,649	14,302
HMRC Charities Gift Aid	1,955	2,210
Fundraising	7,463	12,630
Refreshments	6,644	13,302
Investment & Other Inc	16,459	2,964
	<u>154,857</u>	<u>145,159</u>
 <u>EXPENDITURE</u>		
Staff Salaries	67,811	72,108
Tutors Fees	21,241	20,149
Rent, Rates & Insurance	4,360	3,388
Heat Light & Power	6,536	6,198
Telephone & Postage	2,933	2,613
Print, Stationery & Advertising	1,967	3,852
Repairs & Maintenance	3,544	6,401
Cleaning	9,972	11,213
Kitchen & Refreshments	2,733	9,283
Performing Rights Society	1,473	1,516
IT Costs	4,015	5,537
Accountancy & Legal	4,223	2,060
Depreciation	2,934	4,761
Miscellaneous Expenses	7,040	6,301
	<u>140,782</u>	<u>155,380</u>
 Surplus (Deficit)	 <u>14,075</u>	 <u>-10,221</u>