

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017
FOR
HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 12
Reconciliation of Income and Expenditure	13
Reconciliation of Funds	14 to 15
Detailed Statement of Financial Activities	16 to 17

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1859173 (England and Wales)

Registered Charity number

290712

Registered office

25 Bertram Street

London

N19 5DQ

Trustees

James Robin (Chair) Appointed 07.01.2015

Stephen Hodge (Treasurer) Appointed 04.02.2015

Anita Broome Appointed 08.06.2016

Fran Nixon Appointed 05.03.2014

Oliver Lewis Appointed 08.06.2016

Andrew Meldrum Appointed 12.03.2014

Patrick French Appointed 04.02.2015

John Carrier Appointed 08.06.2016

Barbara Smith Appointed 04.11.2016

Robert Aitken Appointed 04.11.2016

Former Trustees

Linda LeFevre Resigned 08.06.2016

Kim Reilly Resigned 10.06.2016

Catharine Wells Resigned 13.07.2016

Ishani Trevedi Resigned 13.10.2016 (Appointed 06.07.2016)

Company Secretary

Stephen Hodge

Chief Operating Officer

Andrew Sanalidro

Bankers

CAF Bank, 25 Kings Hill Avenue,
West Malling, ME19 4JQ

Independent examiner

Robert A. Price F. C. C. A.

39 Etchingham Park Road

Finchley

London

N3 2DU

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017.

Legal and administrative information set out on page 1 forms part of this report. The financial statements on pages 6 to 17 comply with the current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities (as amended).

Charitable Objectives and activities

The charity's object and principal activity continues to be to promote the benefit to the inhabitants of the area without distinction of sex, race, sexual orientation, disability, political affiliation, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life of the said inhabitants.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year. Significant achievements and developments through 2016/17 include:

Employment

In our café, we support young people and people with learning disabilities to acquire new skills and gain confidence. We also welcome young people who are not in work or training and those facing exclusion from mainstream education including some who are doing community payback and reparation.

Health and well-being

Being able to offer a wide range of options is key to our ability to welcome and help those with health and mental health issues: our free 60 Plus fitness sessions and the free pottery classes contribute to wellbeing and to lifting people out of depression. Our Free football sessions for excluded youth provide good opportunities for improved fitness and team bonding.

Community events

Our popular Community Day for all the family was attended by the Mayor of Camden, our local MP and councillors along with a wide range of people from our area who enjoyed the free activities and entertainment - much of it provided by volunteers and centre users. Our annual free Christmas lunch with entertainment saw 130 elderly and isolated people enjoy a three course meal in great company with music, a raffle and bingo all laid on.

Community Lunch Club

We know that many people in our area eat alone, may not eat properly or be able to afford healthy food and can therefore end up hungry, isolated and depressed. We have created a heavily subsidised lunch club which runs from Tuesday to Friday throughout the year. We provide a hot meal cooked on the premises and a pudding for just £2.00. Friday's fish and chips is especially popular; young and old share tables, mix and talk.

Food For Thought

Every week generous local residents bring in good quality groceries and other items which we then hand out to people in crisis or those needing extras. It is central to the scheme that we do not ask for vouchers or proof of entitlement. This is a self-supporting scheme especially welcomed by our local primary school and a nearby hostel for homeless people as well as many others in this neighbourhood which includes three large council estates.

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

Under 5s children services

Highgate Newtown Community believes children should have great services and free services that all can access and enjoy. Over 3,000 used our services this year making use of our wonderful sports hall. Early years matter and parents with new born babies also can feel isolated, but with our café and other free services a family support centre is created. Parents can also access our clothes bank and advice from our children service manager on a range of needs.

Redevelopment of 25 Bertram Street

The London Borough of Camden is proposing to redevelop the site we occupy at 25 Bertram Street to provide 31 housing units and a new Community Centre Building, to be occupied by HNCC and Camden's Fresh Youth Academy. During the year the trustees took part in extensive consultations with Council Officers, Elected Members and the Architects to ensure that the design of the new building fitted the need of the Community Centre. At the end of the process the Trustees believed that the proposed building will fully meet the need of the Community Centre and provide a strong and stable basis for the continuation of the Community Centre.

Policies for 2017/18

Our priorities for 2017-2018 reflect growing demand for our free services as many other services from local councils are cut. Many people on low incomes and living below the poverty line are facing isolation and social exclusion as they can no longer afford the fees for paid services.

1. Deliver high quality services that enable stability, security, improved well-being and the development of positive relationships
2. Develop and deliver a range of free services which welcome all – our free 60 plus services run every morning, free Pottery sessions, free services for youth excluded from other services, free use of hall space to support local people start up new groups.
3. Be the leading provider of emergency food parcels, supporting people in hostel and temporary accommodation
4. Raise funding to support existing activities and growth plans
5. Develop our people, systems and operations to ensure our core running costs for the charity are the lowest in the sector which means we have more funds to protect our front line essential service

Fundraising

The HNCC's prime sources for funds are Camden Borough Council and a number of Trusts and Foundations which wish to support the services we provide. Almost all of these funds raised from Trusts and Foundations are restricted funds, directed to one or other of our specific services and in general any funds we raise in this way are disbursed within the year. In addition we enjoy strong support from local people giving to the charity. We know from their feedback that they value the fact that our services so far as possible are free and that our running costs are low which means that donated funds only go to support our front line services with no administration charge taken out. They consider us to be a well-run charity that can be trusted to deliver high quality services.

The year ahead

In the coming year we will deliver more services to more people and as determined campaigners we will research and present solutions toward the social needs as local government funding start to bite. We have no cuts planned to any of our services for 2017-18 which is due to prudent housing keeping of our running costs. We will extend our services for 60 plus and children to meet a growing need. We do not anticipate that we shall have to move out of the existing buildings before 31st March 2018, but we are well advanced in developing plans to ensure that the Community Centre will be able to continue to deliver its services in the period of closure and rebuild through use of other facilities in the neighbourhood.

Reserves Policy

The charity has reviewed its reserves policy, to be implemented in the forthcoming financial year. The trustees wish to establish and maintain a policy of holding enough reserves to enable the charity to function in the period of closure without reduction of our core services. This will entail seeking to build up our reserves above present levels in the period before closure.

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Code of Conduct and Financial Policies

During the year the Trustees reviewed the Charities Code of Conduct and financial policies to ensure that they are compliant with current legal requirements and best practice. The revised policies were adopted on 5th May 2017.

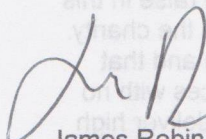
Trustees' responsibilities in relation to the financial statements

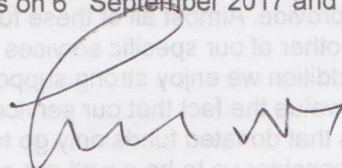
The trustees (who are also directors of Highgate Newtown Community Centre Limited for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards. Company law requires the trustees as directors to prepare financial statements for each financial year which detail the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.
- The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6th September 2017 and signed on its behalf by:


James Robin
Trustee


Stephen Hodge
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

I report on the accounts for the year ended 31 March 2017 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Certified Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert A. Price FCA

Robert A. Price F. C. C. A.
Chartered Certified Accountant
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 14/9/2017

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Not es	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		88,915	44,123	133,038	123,246
Other trading activities	2	8,542	-	8,542	6,353
Investment income	3	<u>114,670</u>	<u>340</u>	<u>115,010</u>	<u>116,710</u>
Total		212,127	44,463	256,590	246,309
EXPENDITURE ON					
Raising funds		9,782	-	9,782	4,907
Charitable activities					
General charitable activities		166,127	44,463	210,590	190,674
Other charitable activities		-	-	-	<u>23,210</u>
Total		<u>175,909</u>	<u>44,463</u>	<u>220,372</u>	<u>218,791</u>
NET INCOME		36,218	-	36,218	27,518
RECONCILIATION OF FUNDS					
Total funds brought forward		106,560	-	106,560	79,042
TOTAL FUNDS CARRIED FORWARD		<u>142,778</u>	<u>-</u>	<u>142,778</u>	<u>106,560</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Robert A Price F.C.C.A.
Chartered Certified Accountant
Robert A Price F.C.C.A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 14/4/2017

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

BALANCE SHEET AT 31 MARCH 2017

		Unrestricted fund	Restricted fund	Total funds	Total funds
	Not es	£	£	£	£
FIXED ASSETS					
Tangible assets	8	9,530	-	9,530	2,110
CURRENT ASSETS					
Debtors	9	6,670	-	6,670	14,349
Cash at bank		<u>141,015</u>	<u>-</u>	<u>141,015</u>	<u>143,509</u>
		147,685	-	147,685	157,858
CREDITORS					
Amounts falling due within one year	10	(14,437)	-	(14,437)	(53,408)
NET CURRENT ASSETS		<u>133,248</u>	<u>-</u>	<u>133,248</u>	<u>104,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,778</u>	<u>-</u>	<u>142,778</u>	<u>106,560</u>
NET ASSETS		<u>142,778</u>	<u>-</u>	<u>142,778</u>	<u>106,560</u>
FUNDS	11				
Unrestricted funds				142,778	106,560
Restricted funds				-	-
TOTAL FUNDS				<u>142,778</u>	<u>106,560</u>

The notes form part of these financial statements

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

BALANCE SHEET - CONTINUED
AT 31 MARCH 2017

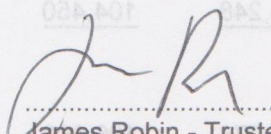
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

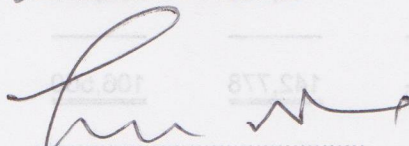
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 6th September 2017 and were signed on its behalf by:


James Robin - Trustee


Stephen Hodge - Trustee

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

3. INVESTMENT INCOME

	2017 £	2016 £
Rents received	114,777	116,466
Interest receivable - trading	233	244
	<u>115,010</u>	<u>116,710</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation - owned assets	3,634	1,233

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

	2017 £	2016 £
Trustees' expenses	2,017	1,221

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Direct charitable work	-	2
Administrative	2	2
	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,036	23,210	123,246
Other trading activities	6,353	-	6,353
Investment income	116,710	-	116,710
Total	223,099	23,210	246,309
EXPENDITURE ON			
Raising funds	4,907	-	4,907
Charitable activities			

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

During 2013/2014 the charitable company paid contributions to a defined contributions scheme for one of its employees. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Café sales	<u>8,542</u>	<u>6,353</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
General charitable activities	190,674	-	190,674
Other charitable activities	-	23,210	23,210
Total	195,581	23,210	218,791
NET INCOME	27,518	-	27,518

RECONCILIATION OF FUNDS

Total funds brought forward	79,042	-	79,042
TOTAL FUNDS CARRIED FORWARD	106,560	-	106,560

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	97,992	77,115	1,577	176,684
Additions	-	10,757	297	11,054
At 31 March 2017	97,992	87,872	1,874	187,738
DEPRECIATION				
At 1 April 2016	97,992	75,794	788	174,574
Charge for year	-	3,165	469	3,634
At 31 March 2017	97,992	78,959	1,257	178,208
NET BOOK VALUE				
At 31 March 2017	-	8,913	617	9,530
At 31 March 2016	-	1,321	789	2,110

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,098	12,432
Other debtors	-	231
Prepayments and accrued income	2,572	1,686
	6,670	14,349

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	4,494	4,100
Social security and other taxes	1,645	-
Other creditors	53	53
Accrued expenses	8,245	49,255
	<u>14,437</u>	<u>53,408</u>

11. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted funds			
General fund	106,560	36,218	142,778
TOTAL FUNDS	<u>106,560</u>	<u>36,218</u>	<u>142,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	212,127	(175,909)	36,218
Restricted funds			
Restricted fund	44,463	(44,463)	-
TOTAL FUNDS	<u>256,590</u>	<u>(220,372)</u>	<u>36,218</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		123,246	-	123,246
Other trading activities		6,353	-	6,353
Investment income		<u>116,710</u>	-	<u>116,710</u>
Total		246,309	-	246,309
EXPENDITURE ON				
Raising funds		4,907	-	4,907
Charitable activities		207,990	5,894	213,884
OBSOLETE Governance costs		<u>5,894</u>	<u>(5,894)</u>	<u>-</u>
Total		218,791	-	218,791
NET INCOME		<u>27,518</u>	<u>-</u>	<u>27,518</u>

RECONCILIATION OF FUNDS
AT 1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)

Page 14

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

RECONCILIATION OF FUNDS **AT 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		2,110		2,110
CURRENT ASSETS				
Debtors		14,349	-	14,349
Cash at bank		143,509	-	143,509
		157,858	-	157,858
CREDITORS				
Amounts falling due within one year		(53,408)	-	(53,408)
NET CURRENT ASSETS		104,450	-	104,450
TOTAL ASSETS LESS CURRENT LIABILITIES		106,560	-	106,560
NET ASSETS		106,560	-	106,560
FUNDS				
Unrestricted funds		106,560	-	106,560
TOTAL FUNDS		106,560	-	106,560

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,065	14,736
Grants	<u>121,973</u>	<u>108,510</u>
	133,038	123,246
Other trading activities		
Café sales	8,542	6,353
Investment income		
Rents received	114,777	116,466
Interest receivable - trading	<u>233</u>	<u>244</u>
	<u>115,010</u>	<u>116,710</u>
Total incoming resources	256,590	246,309
EXPENDITURE		
Raising donations and legacies		
Advertising and promotion	7,487	4,622
Fundraising	<u>2,295</u>	<u>285</u>
	9,782	4,907
Charitable activities		
Wages	88,788	114,157
Social security	3,603	5,495
Pensions	4,781	4,448
Rates and water	6,721	6,669
Insurance	3,580	3,377
Light and heat	14,072	15,636
Telephone	2,706	3,548
Postage and stationery	329	1,142
Sundries	2,007	746
Venue hire	75	5,075
Travelling and subsistence	906	227
Repairs and maintenance	9,421	13,355
Consumable equipment	2,721	661
Café costs	7,495	6,419
Bookkeeping	10,920	11,148
Legal and professional fees	8,818	2,147
Tutors	35,871	11,007
Bank charges	25	-
Late filing penalties	-	1,500
Fixtures and fittings	3,166	839
Computer equipment	<u>468</u>	<u>394</u>
	206,473	207,990
Support costs		

This page does not form part of the statutory financial statements

HIGHGATE NEWTOWN COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Governance costs		
Trustees' expenses	2,017	1,221
Accountancy fees	2,100	4,210
Legal fees	-	450
Subscriptions	-	13
	<u>4,117</u>	<u>5,894</u>
Total resources expended	220,372	218,791
	<u> </u>	<u> </u>
Net income	<u>36,218</u>	<u>27,518</u>