

The African Conservation Foundation

2017

Annual report and Financial Statements of The African Conservation
Foundation (A company limited by guarantee)
Company number 04270425
Charity Number 1120705

For the year
ending 31
January
2017

REFERENCE AND ADMINISTRATIVE INFORMATION

NAME THE AFRICAN CONSERVATION FOUNDATION

REGISTERED CHARITY NUMBER: 1120705

COMPANY NUMBER : 4270425

REGISTERED ADDRESS

20-22 Wenlock Road, London, N1 7GU

TRUSTEES & DIRECTORS

The following served as both directors and trustees during the period:

Arend de Haas
Teresa Harnwell
David Elliott
Henri-Kerkdijk Otten

COMPANY SECRETARY

Arend de Haas

BANKERS

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

ACCOUNTANTS

Accounts Surgery Ltd
395 Seven Sisters Road
London
N15 6RD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st JANUARY 2016

The Trustees of The African Conservation Foundation present their Report and Financial Statements for the year ended 31st January 2017

Governing Document

The African Conservation Foundation is a registered charitable company (Registered Charity No. 1120705 and Company No. 4270425) limited by guarantee and governed by its Memorandum and Articles and Constitution dated 21 August 2007. The members of the Board of Trustees, here after referred to as 'the Board', are set out above. For the purposes of company law, the people listed are both Trustees and Directors of the Company.

Appointment of Trustees

In this financial year, the four Trustees of the charity, who are also directors for the purposes of company law, were Arend de Haas, Teresa Harnwell, David Elliott and Henri Kerkdijk-Otten. The rotation policy, recruitment and appointment of trustees are regulated by the Articles of Association articles 19-31.

Organization

The Board of Trustees administers the charity. The Trustees have appointed a Chief Executive Officer. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and field projects activities. Since the geographical focus of the Charity's operations is Africa, and in order to contain operational costs, the organisation is sharing offices and facilities with local partners in the countries where programmes and project activities are conducted.

Relationship with other charities

The African Conservation Foundation (ACF) co-operates on various matters including field projects, education and evaluation with ACF Kenya and ACF Cameroon. However, the three organisations are completely separate and independent with no legal or financial connection or interdependency existing.

Objectives and Activities

The Charity's objects are the conservation, protection and restoration for the public benefit of the natural resources and biological diversity including animal and plant life in Africa and to promote education and the advancement of knowledge about conservation in Africa through:

- promoting, linking and supporting conservation initiatives throughout Africa;
- providing training, support and technical assistance to conservation initiatives, in particular grassroots projects, in Africa;
- offering capacity support for sustainable community projects linked with conservation;
- serving as an educational resource centre in Africa and the world;
- conducting on-the-ground research and conservation projects.

Achievements & Performance

African Conservation Foundation's main objectives for the year 2016 was the protection and conservation of Africa's wildlife and natural resources, to advance environmental education and to promote social and economic development in Africa with a focus on providing sustainable solutions for core issues of conservation problems. The African Conservation Foundation continued to expand their international education and awareness raising capacities by increasing and widening our online information resources about conservation initiatives throughout Africa.

The main strategies adopted to achieve the charity's objectives are to:

- Support grassroots conservation initiatives through participation in and technical and fundraising support for integrated conservation and community development projects.
- Provide technical support for conservation initiatives.
- Promoting African conservation initiatives through our online information resources.

The main activities in 2016 focussed on the following:

- Developing, preparing and validating a management plan for the Tofala Hill Wildlife Sanctuary (THWS) in South West Cameroon.

- Participatory mapping of forest loss and degradations with the help of Global Forest Watch and 3D models of the project area (P3DM).
- Protection of the Tofala-Mone East Corridor of over 45,000 ha through the creation of four community forests and consolidation of one FMU11002;
- Further development of a programme that will lead to the conservation of about 630,000 ha of tropical rainforests within the Bayang-Mbo-Tofala-Mone landscape for the conservation of endangered species of fauna and flora including elephants, chimpanzees, gorillas, drills, birds, reptiles and plants in the landscape.
- Expanding field operations to conserve (critically) endangered great apes (Cross River gorilla and Nigeria-Cameroon chimpanzee) and their habitat in Cameroon. This includes the establishment of new great ape and rainforest reserves, field conservation and research, running and developing a volunteer programme and conducting an environmental education programme for primary schools in the region.
- Sensitization meetings orientating communities toward protected area management; at divisional, sub-divisional and village level.
- Technical and grant writing support for the establishment of a forest reserve and training centre in north west Mozambique, including mapping, concept development, tree planting and education activities.
- Technical support and mentoring of young conservationists in DR Congo, Cameroon, Uganda and Zimbabwe.
- Support for eco-volunteer projects in Cameroon, Malawi and Mozambique, including training, marketing and capacity building
- Participation in international wildlife campaigns and activities, using our extensive social media reach channels.
- Development of and maintaining a website and platform for online collaboration, global education and awareness raising for critical conservation issues in Africa.

Public benefit statement

In planning our activities for the year, the trustees kept in mind the guidance issued on public benefit at our trustee meetings and when setting the objectives.

Reserves policy

At 31 January 2017, the Charity had total funds of £50,468 (2016 £33,490). Restricted funds comprised £33,156 leaving the Charity's unrestricted funds at 31 January 2017 amounting to £17,311. These are central to the African Conservation Foundation's charitable activities and these funds are available for meeting on-going future expenditure, to invest in organisational development, invest in start up projects over the year, provide matched funding for grants and buffer for contingencies should they arise.

Trustees' responsibilities in respect of the trustees' report and the financial statements of the African Conservation Foundation

The trustees, who are also directors of the African Conservation Foundation, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. The African Conservation Foundation has been formed as a company limited by guarantee.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- followed applicable UK Accounting Standards, subject to additional disclosures made in the notes to the

The trustees accept responsibility for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

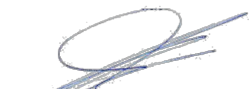
Status

The company is registered as a charity in the UK, Charity Number 1120705.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable

This report was approved by the board and signed on its behalf.



Mr Arénd de Haas
Secretary
12 October 2017

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the year ended 31 January 2017

Respective responsibilities of trustee and examiner

The trustees, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general directions given by the charity commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. the procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zakaria Pathan



Accounts Surgery Limited

395 Seven Sisters Road
London
N15 6RD

13 October 2017

**Statement of Financial Activities
and Income and Expenditure Account
Year ended 31 January 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	2	15,421	-	15,421	8,548
Activities for generating funds	3	1,008	-	1,008	-
Incoming resources from charitable activities					
Projects	4	-	60,741	60,741	41,899
Total incoming resources		16,429	60,741	77,170	50,447
Resources Expended					
Costs of generating funds	5	287	-	287	1,028
Operating costs		12,453		12,453	5,012
Resources expended on charitable activity					
Training and projects	8	500	65,572	66,072	10,231
Total resources expended		13,240	65,572	78,812	16,271
Net Income/(Expenditure) for the year before transfers		3,188	(4,831)	(1,642)	34,176
Transfers from general funds					-
Net Income/(Expenditure) for the year		3,188	(4,831)	(1,642)	34,176
Other gains and losses					
Unrealised Gain/(Loss) on investments			-	-	
Net movement in funds		3,188	(4,831)	(1,642)	34,176
Balances brought forward at 1st February 2016		14,123	37,987	52,110	17,934
Balances carried forward at 31st January 2017		17,311	33,156	50,468	52,110

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

Balance Sheet
As at 31 January 2017

	Note	2017 £	2016 £
Current Assets			
Debtors	13	40,033	33
Short-term deposits			
Cash at bank and in hand		10,435	52,077
		<u>50,468</u>	<u>52,110</u>
Creditors - amounts falling due within one year			
	14	-	-
		<u>50,468</u>	<u>52,110</u>
Net current assets			
Creditors - amounts falling due within more than one year			
		-	-
Total net assets			
		<u>50,468</u>	<u>52,110</u>
Funds			
Restricted	15	33,156	37,987
Unrestricted - General		17,311	14,123
		<u>50,468</u>	<u>52,110</u>

For the financial year ended 31 January 2017, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirement of the Companies Act 2006

Approved by the Board of Trustees and authorised for issue on 12 October 2017 and signed on its behalf by:

Name: Arend de Haas



Company Number: 04270425

Notes to the Accounts for the year ended 31 January 2017

1 Accounting policies

Accounting conventions

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities'. The provisions of Schedule 4 of the Companies Act have been adopted and the Companies Act accounting formats adapted to reflect the special nature of the charitable company's activities.

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period the restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. The restricted fund created is charged with the depreciation of the assets so that the restricted fund balance is equivalent to the written down value of the assets. Grants that provide core funding or a general contribution to the charity are included in voluntary income

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies

Donations

Donations are recognised in the accounting period in which they are received.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for separately from unrestricted funds. Details of restricted funds are shown at Note 24. Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity. Designated funds form part of the unrestricted funds and represent amounts earmarked by the trustees for particular purposes.

Expenditure

Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned according to the ratio of staff time on the area of activity to total staff time.

VAT

Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities

The accruals concept is applied. Liabilities are recognised as soon as a legal or constructive obligation arises.

Tax status

The company is a registered charity and is not liable to Corporation Tax on its current activities.

Notes to the Accounts for the year ended 31 January 2017

2 Voluntary income

	2017	2016
	£	£
Grants	2994	0
Donations	12,427	8,157
	<u>15,421</u>	<u>8157</u>

3 Activities for generating funds

	2017	2016
	£	£
Advertising	154	249
Commision	854	142
	<u>1,008</u>	<u>391</u>

4 Charitable activities

	Fees	Grants	2017	2016
	£	£	£	£
Cross River Gorilla Project (Cameroon)		40,000	40,000	41,899
Tofala-Mone Corridor		20,741	20,741	-
	<u>-</u>	<u>60,741</u>	<u>60,741</u>	<u>41,899</u>

5 Cost of generating funds

	2017	2016
	£	£
Marketing	287	1,028
	<u>287</u>	<u>1,028</u>

6 Governance costs

	2017	2016
	£	£
Accountancy	500	915
	<u>500</u>	<u>915</u>

7 Accountancy fee

Accountancy fees of £500 were paid. (2016 - £500)

Notes to the Accounts for the year ended 31 January 2017

	Direct costs	Support costs	2017	2016
	£	£	£	£
8 Training and projects				
Cross River Gorilla Project (Cameroon)	58,757	-	58,757	10,231
Tofala-Mone Corridor	6,815	-	6,815	-
			0	-
	<u>65,572</u>	<u>-</u>	<u>65,572</u>	<u>10,231</u>

	Operating cost	2017	2016
	£		
9 Analysis of support costs			
Consultancy	580	580	-
Website maintenance and development	2,339	2,339	1,693
Server rent	253	253	-
Meeting expenses	3,273	3,273	-
Computer expenses	3,265	3,265	812
Travel and subsistence	1,796	1,796	908
Legal	284	284	218
Bank charges	663	663	198
Office expenses		-	268
	<u>12,453</u>	<u>12,453</u>	<u>4,097</u>

Support costs have been apportioned using the ratio of time spent for each employee

Average number of employees and average number of full time equivalent employees was nil

No employee received emoluments in excess of £60,000 per annum.
The charity does not operate a pension scheme for its employees

11 Board of Trustee expenses

Expenses amounting to £5069 were paid to Trustees (2016 - £0).

13 Debtors	2017	2016
	£	£
Trader debtors	33	33
Accrued income	40,000	-
	<u>40,033</u>	<u>33</u>

All debtors are recoverable within one year.

Notes to the Accounts for the year ended 31 January 2017

15 Restricted Funds

	Movement in Resources		
	Balance 1st February 2016	Incoming	Outgoing
	£	£	£
Cross River Gorilla Project (Cameroon)	37,987	40,000	58,757
Tofala-Mone Corridor	-	20,741	6,815
		60,741	65,572
			33,156

16 Analysis of net charity assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	17,311	33,156	50,468
Current liabilities	-	-	-
Total net assets	17,311	33,156	50,468