

REGISTERED NUMBER:
2301452
England and Wales

SPECIAL OLYMPICS GREAT BRITAIN
TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended 31st December 2016

Registered charity No. 800329

Simpson Wreford & Partners
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon CR0 0YN

SPECIAL OLYMPICS GREAT BRITAIN

TRUSTEES' ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2016

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SPECIAL OLYMPICS GREAT BRITAIN

Reference and administrative information

Charity registration number	- 800329
Company registration number	- 2301452
Registered office	- Suffolk House, George Street, Croydon, CR0 0YN
Operational address	- Corinthian House, 6-8 Great Eastern Street, London, EC2A 3NT

Directors

The following persons held office during the year ended 31st December 2016 and up to the date of this report:-

M. P. Mann	- Chairman	
L. Dunne	- Vice Chairman	
A. Abbott		(Appointed 22nd September 2016)
Professor J Burns		(Appointed 30th March 2016)
T. Gorman		
M. S. MacKinnon		
K. McColl		
P. C. Nathan MBE		
A. J. Reed OBE		
R. Powell		(Appointed 30th March 2016)
G. Silvester		
L. A. P. Smith		
T. K. Wilcox		(Resigned 13th December 2016)

President	- L. McMenemy MBE
Vice President	- P. R. Anderson OBE
Chief Executive Officer	- Mrs K. B. Wallin
Honorary Treasurer	- I. A. Muir
Company Secretary and General Counsel	- T. Layng (Resigned 16th December 2016)
Auditors	- Simpson Wreford & Partners, Chartered Accountants Suffolk House, George Street, Croydon CR0 0YN
Bankers	- National Westminster Bank Plc 116 Fenchurch Street, London, EC3M 5AN

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees

The members of the Board of Directors of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 31st December 2016. The 'Reference and administrative information' is set out on page 1.

Structure, governance and management

Special Olympics Great Britain (SOGB) is a charitable private company limited by guarantee and not having a share capital. The company is governed by the Memorandum and Articles of Association under which the Board of Directors is appointed and the management of the charity is set out. The company operates a national programme of training and local, regional and national competitions which is accredited by Special Olympics International.

SOGB is governed by a Board of Directors (Trustees), most of whom have been appointed for their expertise in specific areas. They are joined by three representatives elected from the membership, and by an elected Special Olympics athlete. Reporting directly to the Board of Directors is the National Advisory Council, which oversees the work of the sports and services programme, and provides the three elected Board members. The Chief Executive Officer is delegated, by the Board, to oversee the day-to-day running of the organisation.

Apart from the above persons, the membership of the Company is made up of individuals nominated by local accredited groups which are considered to be branches under the regulations of the charity.

Risk Review

The Board of Directors have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing assurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition
3. Proper records are maintained and financial information used within the Charity or for publication is reliable.

As part of the Charity's risk management process the Board acknowledge their responsibility for the Charity's system of internal controls (through a delegation of authority policy) and for reviewing effectiveness while recognising that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and that there is reasonable (not absolute) reassurance against material loss. The Board of Directors, through a regular risk register review, monitors all risks including consideration of the type of risks the Charity is facing, the level of risk which they regard as acceptable, the likelihood of the risks concerned materialising, the Charity's ability to reduce the incidence and impact that do materialise.

The work has identified that financial sustainability is a major risk for the Charity on-going and that it needs to always be looking at ways to diversify its income sources. The Charity has had success with securing alternative funding during 2015-2017 with a significant investment from central government and increased funding through Sport England as well as increases through grant and foundation income. The Charity is constantly reviewing opportunities for shared approaches to secure new income with partners in particular through closer revenue sharing with Special Olympics International and new global partnerships that are being aligned.

Statement of trustees' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity Statement of Recommended Practice;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

Statement of trustees' responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Board Director induction

Once new Trustees are appointed they go through an internal induction process with the Chairman and CEO and are invited to meet key employees. During their induction, new Trustees are briefed on their legal obligations under charity and company law.

Disclosure of information to auditors

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Objectives and activities

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with an intellectual (learning) disability giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Special Olympics is founded on the belief that people with intellectual disabilities can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations.

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities, is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth.

Special Olympics also believes that through sports training and competition, people with a learning disability benefit physically, mentally, socially and spiritually; families are strengthened; and the community at large, both through participation and observation, is united with people with intellectual disabilities in an environment of equality, respect and acceptance.

Special Olympics also believes that every person with intellectual disabilities who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Chairman's review of achievements and performance

2016 has been another progressive year for Special Olympics Great Britain with the organisation continuing to grow, develop and establish new partnerships and programmes. Being the first year of the new strategy, 2016 was key in ensuring a good foundation was built and creating further momentum to build on past achievements.

Over the course of the last 2 years, we have begun to see the impact that our new approach to club structure and development is having on our reach, with numbers of people with ID taking part in programmes rising steadily from 8,000 in 2014 to 10,000 in 2016. Alongside, there has been a substantial amount of work developing a range of partnerships with national sports bodies to help support the on-going regular delivery of competition opportunities.

With thanks to the funding boost received from the British government in 2015, we have been able to invest in a number of key strategic projects over the course of the year, including a long awaited youth engagement schools programme – Play Unified. The campaign, being delivered in partnership with Youth Sports Trust, has now been launched in 200 schools.

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

Chairman's review of achievements and performance (continued)

A key outcome will be to strengthen leadership and sport participation pathways for young people with intellectual disabilities. We are proud and thrilled by the way the values of Play Unified have been embraced by teachers, governors and students with and without ID.

Another key focus area in the charity's 5 year 16-20 strategy is to "Empower every athlete to fulfil their potential – both sporting and personal". It has been an exciting year watching as the plans for the Athlete Leadership programme have taken shape which will see the first group of fully supported Athlete Leaders begin their training to help them develop and demonstrate their leadership skills and provide them with a voice to help guide and shape the organisation in the future.

A lot of hard work has gone into enhancing our media awareness and it is wonderful to see a significant increase of SOGB in mainstream media during the year. Our valued Ambassadors also help us in achieving this vital goal in spreading the word and ultimately in recruiting more athletes, volunteers and supporters to the charity.

In 2016, our partnership with National Grid came to end after 9 years. During the partnership National Grid always went the extra mile to help our charity establish itself as the leading sports organisation for people with intellectual disability in GB. Raising £1.17million and 600 employees giving 3,000 volunteer hours in company time and over 5,466 hours in employees own time. Many employees continue to be involved in a variety of projects including the Athlete Leadership programme and volunteering locally for clubs.

Looking ahead, 2017 will offer many highlights and two of those will be as we see our GB team of 21 athletes compete at the 2017 World Winter Games in Austria in March followed by our own GB flagship event - the 10th National Summer Games in Sheffield in August.

The event will be the biggest disability sports event in the country with up to 2,600 athletes competing from across England, Scotland and Wales. The Games are a major undertaking involving many months of planning, organisation and fundraising. This event also presents a great opportunity for us to build on the ever increasing awareness of the charity, showcasing the talents of people with intellectual disabilities and for those participating. The games are an opportunity for achieving personal bests, making new friends, experiencing independence and demonstrating their abilities to their communities.

Financial review

The Statement of Financial Activities for the year to 31st December 2016 is set out on page 10 of the accounts and shows net income of £9,971 compared to net income of £515,075 for the previous period.

This decrease in net income results from a 3% decrease in total income but a 22% increase in total expenditure. This mainly reflects a small increase in voluntary income, more than offset by a reduction in income from fundraising events and activities, mitigated by an increase in income from sports events. The overall value of donated income increased by £64,000 (3%) and income from fundraising events and activities decreased by £212,000 (57%).

Sponsorship by companies has decreased from £232,000 to £118,000 and whilst grants and donations received by the National Development Office from both companies and individuals and trusts and foundations has shown a decrease of £35,000 (8%), direct government funding (through Sport England and the Department for Culture, Media and Sport) has increased by £178,000 (23%). Grants and donations received directly by regional groups to fund their local activities, have increased by £35,000 to £382,000.

Income from specific fundraising events and activities by the National Development Office, has decreased sharply to £10,000 (having increased significantly the previous year) although income from fundraising activities by the regions has increased by £39,000 (35%). This is reflected in an increase in regional fundraising costs by £6,000 (19%) and National Development Office fundraising costs (which also includes the costs of obtaining all generated fund income) have decreased by £82,000 (39%).

In the current period, similar to last year, there have been no awareness and promotion events yielding income although the costs of day-to-day promotional work and activities (designed primarily to increase the number of participating athletes) have increased by £18,000 (26%).

The increase in income from sporting events of £93,000 (91%) mainly relates to the National Winter Games being held in 2016 and which was largely a regional event. There were no other major international or national events during the year and the overall cost of sporting events reduced by £235,000 (48%) leaving mostly regional expenditure.

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

Financial review (continued)

The continued increase in restricted funding has enabled a number of sports development projects to be started or continued, and the overall directly attributable cost of the 'Sports Programme' has increased by £438,000 (38%). Overheads and allocated support costs (mainly the National Development Office) have generally shown an increase in most areas and overall the increase is £52,000 (10%). However, within that figure, regional overhead costs have increased by £22,000 (42%).

Following the small overall surplus in the year, the balance sheet now shows an increase in net assets of £9,000 to £1,177,000. However, within that figure, bank balances held by the regions and National Office amount to £1,794,000, an increase of £479,000 on the previous year, which is mainly due to receipts during the year in respect of the 2017 National Summer Games and 2017 World Winter Games (included in creditors under deferred income) that will be spent after the year-end. 'Debtors and prepayments' is almost entirely made up of prepaid expenditure also significantly relating to the 2017 National Summer Games and 2017 World Winter Games.

Whilst unrestricted funds (reserves) amount to £1,033,000, they include £1,154,000 of regional funds (not available for national development in the normal course of events) so that there is a general fund cumulative deficit held by the National Development Office of £121,000.

As explained in Note 1 to the accounts (and below) there has also been continuing progress in the quest for more long term funding for the activities of the National Development Office and regional branches.

Principal funding sources

During 2016 the charity continued to underpin the core funding and expand the funding base from which SOGB currently obtains its annual funding.

The work in this area over the past 12 months has been successful and the Board of Directors would like to extend their sincere thanks to all its corporate partners, sponsors, donors and Ambassadors for their continued generous support.

Premier Partner: National Grid and Official Partners: Coca-Cola GB, Coca-Cola European Partners

Supporters : The One 4 All Foundation, Lions Clubs International (MD105), Pennies, Pentland, Henry Smith Charity, Able Magazine, Bionical, Department of Culture Media and Sport, Sport England, IEWC, Masonic Charitable Foundation, Garfield Weston Foundation, Metlife Foundation, Brookcourt Solutions, Simpson Wreford & Partners and Uniqlo.

Ambassadors: Armand Beasley, Graham Bell, Darren Campbell MBE, Jim Carter, Anna Hemmings MBE, Chris Kamara, Katherine Merry, Colin Salmon, Nicole Scherzinger, Amy Williams and Lawrie McMenemy MBE.

Reserves policy

The Board of Directors has adopted a policy whereby 'free' reserves (i.e. general funds in excess of amounts invested in fixed assets held for charity use) should be maintained, which at least amount to six months expenditure by the National Development Office, not covered by related income or specific donations. Whilst National Development Office expenditure varies from year to year, it is felt that minimum reserves of almost £250,000 need to be maintained in order to satisfy this policy. With the improving fundraising situation, hopefully, some progress can be made in the current year towards increasing the free reserves balance held by National Development Office, although further improvements are required to achieve the desired levels. This is in addition to reserves held by regions, which are used for local activities and are not available for the funding of national development activities in the normal course of events.

Plans for future periods

Special Olympics Great Britain is now entering a new and exciting phase with our 40th anniversary on the horizon in 2018 – and 50th anniversary for the global Movement – as well as our new strategy to help us build on the successes of the past 7 years and guide us in achieving further successes by 2020.

Every year, Special Olympics Great Britain supports 10,000 children and adults with intellectual (learning) disabilities (ID), providing opportunities for them to develop their skills and confidence, adopt a healthier lifestyle and become active members of their community. We do this through 140 local, community-based programmes of sports training and competition, which are led by over 3,600 volunteers who provide 27,000 regular sports coaching sessions of at least one hour each, with 100 inclusive competitions across 28 sports.

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

Plans for future periods (continued)

Over the next three years, in order to reach more people with ID, our objectives are to recruit 900 more volunteers including 150 volunteers with ID and ensure that all of our volunteers have a meaningful and fulfilling volunteer experience, with access to training and skills development. Special Olympics has been evidenced to provide benefits to physical and mental health, social inclusion and the wellbeing of carers.

The impact of supporting our national volunteer programme would be seen through the thousands of people with intellectual disabilities who can live more active, fulfilling lives, and experience the transformational impact of Special Olympics.

Our athletes and families tell us that they like feeling part of a community, the Special Olympics community, we therefore look forward to working with our local clubs to promote our unique community to many more people with intellectual disabilities and their families over the next 12 months.

The ultimate vision for our charity is to ensure that Special Olympics GB becomes the recognised leader in the provision of sport to all children and adults with intellectual disabilities - ensuring the health, wellbeing, inclusion and dignity of all of our members - allowing them to achieve their full potential in life through our proven transformative sports activities. Our focus, therefore needs to be on providing a high quality sports experience that is actively promoted within communities so people can easily see or experience it for themselves in ways that help change negative attitudes and create inclusion (as well as better health, longer life expectancy, more life prospects and many other benefits for our athletes).

Special Olympics GB is committed to increasing the availability of our programmes and competitions over the next 5 years, with the ultimate aim of ensuring anyone in Great Britain with an ID has the opportunity to take part in sport and all the benefits this brings and enabling us to drive our vision that in using sport, SOGB empowers children and adults with an intellectual disability to enhance their health and wellbeing, develop as individuals and feel equal and valued.

This means listening to every athlete in order to empower them to set and achieve goals that are right for them, in sport and in improving their health, wellbeing and employability skills. We will provide clear pathways for all sports and all ability levels and provide better access to coaching training programmes and qualifications. We will place athletes at the heart of what we do by involving athletes in decision making. We will provide all athletes with an annual 'happiness' check with their coach and promote the importance of health checks and healthy lifestyles to our wider communities.

By increasing the number of people benefitting from Special Olympics through partnerships with other organisations supporting people with ID, we will seek to increase the diversity of our membership and we will ensure every young person with an ID has access to the Special Olympics programme, everywhere in GB. We will also increase the opportunities for athletes to take part in local challenge days, fixtures, competitions, and national and international competitions.

We will increase engagement with athletes' families, improving inductions, involvement in decision making and how we thank them for their contribution. We will establish a network of Family Coordinators to learn and share from grassroots best practice about what works best for families. We will invest in volunteer recruitment, improve our training and support for them and provide reward and recognition e.g. qualifications, Duke of Edinburgh, Volunteer England. We will work with and recruit volunteers through local partner organisations e.g. NHS, YMCA, Play Unified, sports clubs and schools, FE colleges & universities, local Sports Partnerships. We will talk to national governing bodies about how to give opportunities to people with ID.

We will empower athletes, families, volunteers and other stakeholders to spread the word and share their Special Olympics stories. We will provide media training and simple communications tools and maximise the power of social media to share stories and inform new audiences. We will increase visibility of Special Olympics through improved branding and understanding of its importance among coaches, volunteers, members and event organisers.

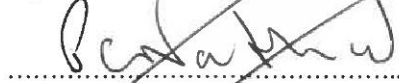
The Board is committed to ensuring that the organisation is financially secure and in a position to maintain the current operational level and lay the foundations for the major developments outlined in the new strategy going forward. As part of this, the Board will continue its lobbying efforts in securing central government funding in particular focusing on the additional benefits derived by people with intellectual disability from taking part in sport in the areas of health, inclusion and education.

SPECIAL OLYMPICS GREAT BRITAIN**Annual Report of the Trustees (continued)****Auditors**

Simpson Wreford & Partners will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'P. C. Nathan', is written over a horizontal dotted line.

P. C. Nathan

Director

Approved by the Board: 19th September 2017

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SPECIAL OLYMPICS GREAT BRITAIN

We have audited the financial statements of The Special Olympics Great Britain for the year ended 31 December 2016 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2016, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE
TRUSTEES OF SPECIAL OLYMPICS GREAT BRITAIN (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Simpson Wreford & Partners
Chartered Accountants and Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

19th September 2017

Simpson Wreford & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

SPECIAL OLYMPICS GREAT BRITAIN

Consolidated Statement of Financial Activities
(including Income and Expenditure Account)

For the year ended 31st December 2016

	Note	Unrestricted Funds	Restricted Funds	Total funds Year to 31st Dec 2016	Total funds Year to 31st Dec 2015
		£	£	£	£
Income					
Grants, donations and legacies		574,405	1,170,156	1,744,561	1,567,262
Sponsorship		118,000	-	118,000	231,895
Fundraising events and activities		158,513	-	158,513	370,888
Charitable activities:					
Sporting events	2	195,051	-	195,051	102,227
Subscriptions and training fees		166,237	-	166,237	179,036
Investment income		509	-	509	285
Other miscellaneous income		2,404	-	2,404	3,191
Total income		1,215,119	1,170,156	2,385,275	2,454,784
Expenditure					
Costs of raising funds					
Voluntary income, fundraising events and activities		163,546	-	163,546	240,138
Charitable activities:					
Awareness and promotional costs		86,659	-	86,659	68,643
Sporting events, conferences and training		964,287	1,160,812	2,125,099	1,630,928
Total expenditure	3	1,214,492	1,160,812	2,375,304	1,939,709
Net income/(expenditure) before transfers	4	627	9,344	9,971	515,075
Transfers between funds		42,963	(42,963)	-	-
Net movement in funds for the year		43,590	(33,619)	9,971	515,075
Total funds brought forward		990,130	177,868	1,167,998	642,793
Balances re groups transferred	1	(659)	-	(659)	10,130
Total funds carried forward		1,033,061	144,249	1,177,310	1,167,998

All the above results are derived from continuing operations. All gains and losses recognised in the above two financial periods are included in the Statement of Financial Activities.

SPECIAL OLYMPICS GREAT BRITAIN

Consolidated Balance Sheet 31st December 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	6	17,200	22,461
CURRENT ASSETS			
Debtors	8	361,093	110,528
Cash at bank and in hand	9	1,793,900	1,315,049
		<u>2,154,993</u>	<u>1,425,577</u>
LIABILITIES			
Creditors: Amounts falling due within one year	10	<u>(994,883)</u>	<u>(280,040)</u>
NET CURRENT ASSETS		1,160,110	1,145,537
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>1,177,310</u>	<u>1,167,998</u>
NET ASSETS		<u><u>1,177,310</u></u>	<u><u>1,167,998</u></u>
THE FUNDS OF THE CHARITY	11		
Unrestricted funds		1,033,061	990,130
Restricted funds		144,249	177,868
TOTAL CHARITY FUNDS		<u><u>1,177,310</u></u>	<u><u>1,167,998</u></u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the board:



P. C. Nathan

Director

Authorised and approved by the board: 19th September 2017


SPECIAL OLYMPICS GREAT BRITAIN

Company Balance Sheet 31st December 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	6	17,200	22,461
Investments	7	1	1
		<u>17,201</u>	<u>22,462</u>
CURRENT ASSETS			
Debtors	8	298,876	101,287
Cash at bank and in hand	9	1,779,151	1,312,115
		<u>2,078,027</u>	<u>1,413,402</u>
LIABILITIES			
Creditors: Amounts falling due within one year	10	(917,424)	(267,353)
NET CURRENT ASSETS		1,160,603	1,146,049
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>1,177,804</u>	<u>1,168,511</u>
NET ASSETS		<u>1,177,804</u>	<u>1,168,511</u>
THE FUNDS OF THE CHARITY	11		
Unrestricted funds		1,033,555	990,643
Restricted funds		144,249	177,868
TOTAL CHARITY FUNDS		<u>1,177,804</u>	<u>1,168,511</u>

The trustees have prepared the company accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the board:



P. C. Nathan

Director

Authorised and approved by the board: 19th September 2017

SPECIAL OLYMPICS GREAT BRITAIN

Statement of Cash Flows and Consolidated Statement of Cash Flows
for the year ended 31st December 2016

	Notes	Group 2016 £'000	Group 2015 £'000	Charity 2016 £'000	Charity 2015 £'000
Cash generated from operating activities	*	480,740	410,102	468,925	417,936
Cash flows from investing activities					
Purchase of tangible fixed assets		(1,739)	(19,751)	(1,739)	(19,751)
Cash movement on branch joining/(leaving) network		(659)	10,130	(659)	10,130
Interest received		509	285	509	285
Cash used in investing activities		(1,889)	(9,336)	(1,889)	(9,336)
Increase (decrease) in cash and cash equivalents in the year		478,851	400,766	467,036	408,600
Cash and cash equivalents at the beginning of the year		1,315,049	914,283	1,312,115	903,515
Total cash and cash equivalents at the end of the year		1,793,900	1,315,049	1,779,151	1,312,115

***Reconciliation of net movement in funds to net cash flows from operating activities**

	Group 2016 £'000	Group 2015 £'000	Charity 2016 £'000	Charity 2015 £'000
Net movement in funds	9,971	505,851	9,952	505,827
Add back depreciation charge	7,000	3,722	7,000	3,722
Deduct interest income shown in investing activities	(509)	(285)	(509)	(285)
Decrease (increase) in debtors	(250,565)	(3,695)	(197,589)	(3,282)
Increase (decrease) in creditors	714,843	(95,491)	650,071	(88,046)
Net cash generated from operating activities	480,740	410,102	468,925	417,936

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

Basis of accounting

The charitable company is a public benefit entity and has prepared its financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Whilst the Charity has some permanent funding arrangements to cover its costs and the sporting events are largely self-financing, the charity has historically required additional donated income to cover expenditure by the National Development Office. Sponsorship and donations have previously been forthcoming although it could not be guaranteed that the derived income would be sufficient to cover the projected regular expenditure by the National Development Office as it arose.

During the year the existing significant longer term sponsorship has largely continued and some useful additional three year and one-off funding by trusts, foundations, companies and Sport England has been obtained, extending support for national (rather than regional) purposes. Furthermore, significant government funding (amounting to £2 million spread over three financial years) has moved into its third year in 2016.

The services of a corporate fundraising and a Trust & Grants consultant have continued to be used during the year. A large percentage of the time of the corporate fundraising consultant in 2016 has been dedicated to securing sponsorship and donations for the National Summer Games in 2017. The Trust & Grants consultant has continued to focus on the securing of funds to support the head office projects and programme functions such as the National Volunteer Programme, Motor Activities Programme and club development projects.

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections.

Transition to FRS102

On transition at 1 January 2016 to FRS102, there have been no material changes in accounting policies.

Basis of consolidation

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include the activities of the National Development Office and those groups, which have been brought together in regional consolidations, whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain. Inevitably the groups which are considered to fall within this definition (as set out in note 16 a) will vary from time to time resulting in transfers of funds in or out of the consolidated accounts.

The consolidated accounts also incorporate the accounts of SOGB Promotions Ltd, a subsidiary company of Special Olympics Great Britain. The 'Company Balance Sheet' on page 12 shows the balances relating only to Special Olympics Great Britain and does not include the balances of the subsidiary. There is no separate income and expenditure account for the holding company and the surplus for the period is £9,952 (2015 - surplus of £515,050). The consolidated result is almost the same as the holding company since all the taxable profits of the only subsidiary are donated to it.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- (i) The charity or its subsidiary have entitlement to the funds;
- (ii) Any performance conditions attached to the items of income have been met or are fully within the control of the charity or its subsidiary; and
- (iii) There is sufficient certainty that receipt of the income is considered probable and measured reliably.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

1. ACCOUNTING POLICIES (continued)

Income recognition policies (continued)

Specific accounting policies for income recognition are as follows:

(i) *Grants receivable*

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income.

(ii) *Donations and gifts*

All monetary donations and gifts are credited to the income and expenditure account in the period of receipt. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

(iii) *Charitable activities*

Incoming resources from charitable activities are accounted for when earned.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salaries have been allocated on the basis of time spent and other cost allocations reflect estimates of the resources consumed by the activity. The main categories of expenditure are as follows:

(i) Fundraising costs are incurred in generating contributions to the charity. This largely involves actively seeking donors and sponsors, but also includes the costs incurred in holding events by the charity and activities carried out by individuals that result in funds being raised.

(ii) The costs of charitable activities relate to the charity's sports programme. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefitting from the charity's activities. The cost of sports kit purchased is slightly offset by sales of small amounts of kit and related merchandise.

Sporting events

Income and expenditure relating to specific sporting events is included in the accounts in the financial period during which the event takes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings	- 15% p.a. on cost
Computer equipment and software	- 25% p.a. on cost

Assets are capitalised where their useful economic life is expected to be greater than one year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

1. ACCOUNTING POLICIES (continued)

Fund accounting*(i) Restricted funds*

The restricted funds are funds that have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

(ii) Designated funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

(iii) General fund

The general fund consists of those funds which the company may use in furtherance of its charitable objects or generating contributions.

Taxation

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Leases

Operating lease commitments are provided in the balance sheet at the time rental payments fall due. Such rental costs are charged to the Statement of Financial Activities as incurred.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All adjustments are taken to the Statement of Financial Activities.

Pension costs

The charity contributes to a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds Year to 31st Dec 2016	Total funds Year to 31st Dec 2015
	£	£	£	£
Sporting events				
World Summer Games 2015	12,800	-	12,800	50,175
National Winter Games 2016	109,665	-	109,665	-
Other national events (and previous year)	5,652	-	5,652	580
Regional events	66,934	-	66,934	51,472
	<u>195,051</u>	<u>-</u>	<u>195,051</u>	<u>102,227</u>

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

3. EXPENDITURE

	Fundraising	Awareness & promotion	Sports programme	Total Year to 31st Dec 2016	Total Year to 31st Dec 2015
	£	£	£	£	£
Costs directly attributable to activities:					
Fundraising events and activities	34,098	-	-	34,098	112,429
Merchandise	7,238	-	-	7,238	4,330
Other fundraising costs	71,074	-	-	71,074	67,284
Promotional costs	-	62,135	-	62,135	42,603
Sporting events and projects:					
World Summer Games 2015	-	-	3,447	3,447	387,502
Other international events	-	-	1,776	1,776	4,468
National Winter Games 2016	-	-	101,224	101,224	-
Other national events	-	-	10,773	10,773	2,762
Regional events	-	-	127,513	127,513	86,416
Other events	-	-	4,820	4,820	4,337
General event support	-	-	23,161	23,161	3,834
Conferences and meetings	-	-	19,359	19,359	5,266
Sports kit for athletes	-	-	20,941	20,941	36,073
Athlete training	-	-	231,074	231,074	231,016
Travel for events and training	-	-	95,021	95,021	89,192
Programme development training	-	-	1,311	1,311	-
National Grid Development awards	-	-	2,390	2,390	1,168
Games legacy grants	-	-	-	-	10,800
Unified sports project (DCMS and One for All)	-	-	180,696	180,696	53,676
Unified sports project-Youth Engagement	-	-	365,081	365,081	-
NGB activation grants	-	-	2,500	2,500	-
Delivery network development grants	-	-	12,628	12,628	-
MATP project:					
- coordinator's costs	-	-	9,400	9,400	16,765
- other costs	-	-	3,853	3,853	-
Inclusive sport (partnership) project:					
- grants	-	-	6,980	6,980	7,500
- staff costs	-	-	38,600	38,600	38,716
- other costs	-	-	4,077	4,077	3,145
Volunteer programme:					
- staff costs	-	-	64,667	64,667	64,224
- office costs	-	-	12,921	12,921	9,787
- other	-	-	16,953	16,953	11,651
ALPS:					
- staff costs	-	-	12,390	12,390	4,749
- other	-	-	9,012	9,012	308
Admin and insight - staff cost	-	-	25,055	25,055	6,264
Community engagement project:					
- staff costs	-	-	13,171	13,171	11,887
- other costs	-	-	654	654	2,434
London development project:					
- grants	-	-	30,585	30,585	8,000
- staff costs	-	-	29,807	29,807	24,108
- other costs	-	-	2,792	2,792	2,292
Young athletes and families project:					
- staff costs	-	-	30,128	30,128	-
- other costs	-	-	14,515	14,515	-
	112,410	62,135	1,529,275	1,703,820	1,354,986

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

3. EXPENDITURE (continued)

Costs directly attributable to activities (continued):	Fundraising	Awareness & promotion	Sports programme	Total Year to 31st Dec 2016	Total Year to 31st Dec 2015
Programme development:					
- staff costs	-	-	35,020	35,020	34,731
- other costs	-	-	4,518	4,518	3,584
- grants to regions	-	-	18,500	18,500	-
National training manager:					
- staff costs	-	-	15,059	15,059	-
- other costs	-	-	837	837	-
Total costs directly attributable to activities	112,410	62,135	1,603,209	1,777,754	1,393,301
Support costs allocated to activities:	£	£	£	£	£
<i>General support:</i>					
Salaries and staff costs	51,136	24,524	188,900	264,560	256,287
Staff recruitment and training	-	-	7,128	7,128	381
Health and wellbeing - coordinator	-	-	2,438	2,438	-
Safeguarding and welfare officer	-	-	2,546	2,546	2,062
Administration charges (regions)	-	-	14,775	14,775	1,230
Travel and subsistence	-	-	33,267	33,267	29,040
Rent, rates and services	-	-	75,921	75,921	68,220
Telephone	-	-	10,443	10,443	9,347
Postage	-	-	4,675	4,675	4,861
Printing and stationery	-	-	8,675	8,675	9,534
Insurance	-	-	17,684	17,684	16,044
IT costs	-	-	10,530	10,530	8,864
SOI accreditation fees	-	-	13,327	13,327	14,289
Equipment maintenance	-	-	27,302	27,302	24,829
Premises maintenance	-	-	6,256	6,256	5,671
Equipment leasing	-	-	11,099	11,099	9,474
Depreciation	-	-	7,000	7,000	3,722
Bookkeeping	-	-	24,248	24,248	21,281
HR services	-	-	-	-	453
Bank interest and charges	-	-	3,411	3,411	7,213
Miscellaneous (incl. regions)	-	-	7,873	7,873	9,636
<i>Governance:</i>					
Member documentation & DBS	-	-	-	-	268
Board and National Executive Council	-	-	6,927	6,927	9,761
Accounting and audit (inc.regions)	-	-	27,265	27,265	26,428
Legal and professional	-	-	10,200	10,200	7,513
Total support costs allocated	51,136	24,524	521,890	597,550	546,408
Total expenditure	163,546	86,659	2,125,099	2,375,304	1,939,709

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

4. NET INCOME

	Year to 31st Dec 2016	Year to 31st Dec 2015
The net surplus on ordinary activities is after charging:	£	£
Depreciation and other amounts written off		
tangible fixed assets - provision for period	7,000	3,722
Rental costs under operating leases		
Office equipment	11,099	9,474
Other	67,608	66,844
Auditors' remuneration (including regions and VAT):		
- Audit - current period	9,600	9,800
- Audit - prior period	-	200
- Other services - current period	4,000	4,000

5. STAFF COSTS AND NUMBERS

	Year to 31st Dec 2016	Year to 31st Dec 2015
Staff costs were as follows:	£	£
Salaries	470,687	392,409
Social security costs	44,615	39,044
Pension costs	13,156	9,513
	<u>528,458</u>	<u>440,966</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the period, on the basis of full time equivalents was as follows:

	2016	2015
	No	No
Fundraising, sports development and administration	<u>15</u>	<u>12</u>

6. TANGIBLE FIXED ASSETS

	Computer	Plant, equipment fixtures & fittings	Total
The Group and the company:	£	£	£
Cost			
At 1st January 2016	74,293	7,377	81,670
Additions	1,476	263	1,739
At 31st December 2016	<u>75,769</u>	<u>7,640</u>	<u>83,409</u>
Depreciation			
At 1st January 2016	54,008	5,201	59,209
Charge for period	6,305	695	7,000
At 31st December 2016	<u>60,313</u>	<u>5,896</u>	<u>66,209</u>
Net book values			
At 31st December 2016	<u>15,456</u>	<u>1,744</u>	<u>17,200</u>
At 31st December 2015	<u>20,285</u>	<u>2,176</u>	<u>22,461</u>

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

7. FIXED ASSETS - INVESTMENTS

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company SOGB Promotions Ltd which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities of this company and its subsequent results are summarised in note 15.

8. DEBTORS

	The Group		The Company	
	2016	2015	2016	2015
	£	£	£	£
Due from subsidiary	-	-	-	1,586
Other debtors	5,915	12,219	3,151	11,790
Prepayments and accrued income	355,178	98,309	295,725	87,911
All debtors are due within one year	<u>361,093</u>	<u>110,528</u>	<u>298,876</u>	<u>101,287</u>

9. CASH AT BANK AND IN HAND

	The Group		The Company	
	2016	2015	2016	2015
	£	£	£	£
Held by national office	684,806	280,280	670,057	277,346
Held by regions	1,109,094	1,034,769	1,109,094	1,034,769
	<u>1,793,900</u>	<u>1,315,049</u>	<u>1,779,151</u>	<u>1,312,115</u>

10. CREDITORS: Amounts falling due within one year

	The Group		The Company	
	2016	2015	2016	2015
	£	£	£	£
Due to subsidiary	-	-	7,822	-
Other creditors	95,376	80,389	98,473	71,702
Accruals and deferred income	899,507	199,651	811,129	195,651
	<u>994,883</u>	<u>280,040</u>	<u>917,424</u>	<u>267,353</u>

11. FUNDS

	Balance at 1st January 2016	Increases	Decreases	Transfers	Balance at 31st Dec 2016
UNRESTRICTED FUNDS					
The company	£	£	£	£	£
General - national office	5,339	225,891	(503,279)	124,584	(147,465)
General - regions	949,132	871,154	(666,248)	-	1,154,038
Designated - IT hardware donated	9,583	-	(2,500)	-	7,083
Designated - National Grid Development	26,589	-	(6,690)	-	19,899
	<u>990,643</u>	<u>1,097,045</u>	<u>(1,178,717)</u>	<u>124,584</u>	<u>1,033,555</u>
The group					
General - national office	5,339	225,891	(503,279)	124,584	(147,465)
General - regions	949,132	871,154	(666,248)	-	1,154,038
Designated - IT software donated	9,583	-	(2,500)	-	7,083
Designated - National Grid Development	26,589	-	(6,690)	-	19,899
	<u>990,643</u>	<u>1,097,045</u>	<u>(1,178,717)</u>	<u>124,584</u>	<u>1,033,555</u>
Subsidiary reserves	(513)	118,000	(36,360)	(81,621)	(494)
	<u>990,130</u>	<u>1,215,045</u>	<u>(1,215,077)</u>	<u>42,963</u>	<u>1,033,061</u>

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

11. FUNDS (Continued)	Balance at 1st January 2016	Increases	Decreases	Transfers	Balance at 31st Dec 2016
RESTRICTED FUNDS	£	£	£	£	£
The company and the group:					
Opening Eyes	1,957	-	-	-	1,957
Volunteer Support Programme	-	46,700	(39,978)	-	6,722
Special Events Director	17,089	-	-	(17,089)	-
London Development Project	-	27,608	(44,585)	-	(16,977)
Inclusive Sport Project	6,306	58,906	(60,357)	-	4,855
World Summer Games 2015	8,886	20,436	(3,448)	(25,874)	-
Exchequer funding (Sport England)	143,630	323,377	(385,318)	-	81,689
Exchequer funding (DCMS)	-	196,000	(181,707)	-	14,293
Unified Sports Project	-	35,604	(35,695)	-	(91)
Unified Sports Project - youth engagement	-	365,000	(365,081)	-	(81)
Young Athletes and families project	-	26,817	(44,643)	-	(17,826)
MATP Project	-	35,000	-	-	35,000
Athlete Leadership Project	-	34,708	-	-	34,708
	<u>177,868</u>	<u>1,170,156</u>	<u>(1,160,812)</u>	<u>(42,963)</u>	<u>144,249</u>

The 'Opening Eyes' restricted fund relates to a grant received from Special Olympics, Inc. and other donations received for the purpose of screening athletes' eyes at major sporting events.

The 'Volunteer Support Programme' (which aims to inform and support volunteers working for the charity) has received annual donations of £33,700 from The Henry Smith Charity, £10,000 from the Sobell Foundation and £3,000 from the Emerton-Christie Charity during the year.

The remaining unspent portion of the one year funding of a 'Special Events Director' (received from Special Olympics Inc.) has been transferred to general unrestricted funds.

Further funding of the 'London Development Project', to encourage the regular participation in sporting activities, provided by Special Olympics Great Britain to Londoners, was received during the year from the Greater London Authority.

The third portion of three year funding of the 'Inclusive Sport Project' to develop the inclusion in sport of people with learning difficulties, was received from Sport England during the year.

Most of the funding of Special Olympics Great Britain's athletes attending the 2015 World Summer Games in Los Angeles, was received from the Department for Culture Media and Sport.

The second portion of funding for a variety of purposes, over two years to March 2017, was received from H M Government Exchequer.

The second portion of three year funding of the 'Unified Sports Project,' encouraging joint activities by persons with and without learning difficulties, was received from the One 4 All Foundation.

Funding was also received from Sport England and the Department for Culture Media and Sport towards the 'Unified Sports Project,' which was passed on as a grant to the Youth Sport Trust.

Funding was received from the One 4 All Foundation for the Young Athletes and Families Programme.

The Motor Activities Training Programme has received donations of £30,000 from the Masons Charitable Foundation and £5,000 from the Bruce Wake Trust.

The Athlete Leadership Project received donations of £11,571 from the Bank of America and £23,137 from National Grid employees.

Transfers from restricted funds during the year relate to objectives which have now been fulfilled.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	Total £
Restricted funds:					
Opening Eyes	-	1,957	-	-	1,957
Volunteer Support Programme	-	6,722	-	-	6,722
London Development Project	-	-	(16,977)	-	(16,977)
Inclusive Sport Project	-	4,855	-	-	4,855
Exchequer funding (Sport England)	-	81,689	-	-	81,689
Exchequer funding (DCMS)	-	14,293	-	-	14,293
Unified Sports Project	-	-	(91)	-	(91)
Unified Sports Project - youth engagement	-	-	(81)	-	(81)
Young Athletes and families project	-	-	(17,826)	-	(17,826)
MATP Project	-	35,000	-	-	35,000
Athletes Leadership Project	-	34,708	-	-	34,708
	-	179,224	(34,975)	-	144,249
Unrestricted funds	17,200	1,975,769	(959,908)	-	1,033,061
	17,200	2,154,993	(994,883)	-	1,177,310

13. LEASING AGREEMENTS

The minimum lease payments that are committed to be paid under non-cancellable lease agreements are as follows:

	The Group and Company	
	2016	2015
	£	£
Payable within one year	57,035	61,629
Payable between one and five years	22,801	79,869

14. RELATED PARTIES

The directors (who are also trustees) did not receive any remuneration for their services during the current or previous period. Travel and subsistence costs amounting to £2,369 (2015 - £4,394) were reimbursed to 5 Directors (2015 - 4).

During the year, the consultants, EdCom Ltd, charged £7,500 for strategic development consultancy work and a similar amount had been charged in 2015. Kathryn McColl (a trustee) is employed as a consultant by EdCom although she was not involved in the production of this report. No further amount was due at the year-end.

15. Income earned from other activities

The wholly owned trading subsidiary SOGB Promotions Ltd is incorporated in the United Kingdom (company number 04399613) and pays all of its profits to the charity under the gift aid scheme.

The total gift aid donation paid from the profits of the subsidiary in the year was £81,621 (2015 - £183,970).

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 31st December 2016

16 Financial instruments

	2016	2015
Financial assets	£	£
Financial assets that are debt instruments measured at amortised cost	<u>361,093</u>	<u>110,528</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>994,883</u>	<u>280,040</u>

Financial assets are measured at amortised cost and comprise of trade and other debtors, as well as items of accrued income and prepayments.

Financial liabilities are measured at amortised cost and comprise of trade and other creditors.

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts -31st December 2016****16. REGIONS AND THEIR GROUPS**

The regions and groups accredited by Special Olympics Great Britain are as follows:-

a. Branches

Regions and their groups whose operations are considered to be wholly dedicated to the activities of Special Olympics and whose results and balances should therefore included in these consolidated accounts, are as follows:-

YORKS/HUMBERSIDE

City of Hull
City of York
Dearne Valley
North Yorkshire
Sheffield & Rotherham
South Yorkshire
Wakefield

NORTH WEST

Bury
Cheshire East
Cheshire N&W
Ellesmere Port, Chester & Neston
Merseyside

NORTHERN

Gateshead
Northumberland
Skelton/Cleveland
Sunderland
Teesdale

WEST MIDLANDS

City of Birmingham
Coleshill
Coventry
North Shropshire
North Staffordshire
North Warwickshire
Redditch
Sandwell
Solihull
Stafford
Sutton Coldfield
West Midlands Golf
West Midlands Ski
Wolverhampton
Worcestershire

EAST MIDLANDS

Derbyshire
Equestrian Group
Leicester & Rutland
Lincolnshire
Mansfield
Nottinghamshire

EASTERN

East Hertfordshire
Essex
Norfolk
Peterborough
St. Albans
Suffolk

SOUTH WEST

Cornwall
Exeter and District
Gloucestershire
North Devon
Plymouth and District
Somerset
Swindon
West of England

SOUTHERN

Bournemouth
Isle of Wight
Jersey
S E Hants

WALES

Brecon
Bridgend Sharks
Cardiff and Vale
Carmarthenshire
Wrexham Athletics
Wrexham Multisport

GREATER LONDON

Barking and Dagenham
Barnet and Southgate
Croydon
Hammersmith & Fulham
Harrow
North London
Southwark
Sutton
Wembley

SOUTH EAST

Brighton & Hove
Eastbourne
Kent and Medway
Orpington Sharks
Oak Grove College (Worthing)
South East Region Ski
Hastings & Rother
Surrey

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts -31st December 2016

16 REGIONS AND THEIR GROUPS (continued)

a. Branches (continued)

SCOTLAND

The branches in Scotland, which are: Grampian, Scotland West, Tayside, Lothian, and Dumfries and Galloway, are currently recognised as Scottish charities and now report to the Office of the Scottish Charity Regulator, following changes to Scottish charity law.

The accounts of these branches have so far been excluded from the consolidated accounts of Special Olympics Great Britain prepared under its English charity registration number. The following information has therefore been extracted and summarised from the accounts of the Scottish branches for their financial periods ending on or after 31st December 2016. Most of the accounts have been subject to some form of independent examination.

	2016 £	2015 £
Accumulated reserves	369,548	237,418
Surplus/(deficit) for the year	132,130	92,664

b. Associates

Those groups that are accredited by Special Olympics Great Britain, but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows:-

SCOTLAND

Forth Valley
Highland

NORTHERN

Beemish Dynamos (North Durham)

NORTH WEST

Blackpool Polar Bears
Bryn Badminton Club
Garstang School of Gymnastics
Rossendale Special Ski Club

YORKS/HUMBERSIDE

Able2 Pontefract
Borough of Kirklees
Bradford
Doncaster SEC
Harrogate Gateway FC
Leeds MATP
North Lincs Combined Gateways
Pontefract Collieries FC
Pudsey Gateway Club
York TennisAbility
Yorkshire SN Powerlifting Club

WEST MIDLANDS

Dudley
Midland Mencap

EAST MIDLANDS

Mansfield

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts -31st December 2016

16 REGIONS AND THEIR GROUPS (continued)**b. Associates (continued)****WALES**

Brickfield Rangers FC (Wrexham)
 Cardiff Chameleons
 Mega Allsorts (Caerphilly)
 Pembrokeshire SN Gymnastics Club
 Penarth Gym
 Swansea Stingrays

SOUTHERN

Arbour Vale School (Slough)
 Basingstoke
 Electric Eels (Windsor)
 Guernsey
 Guernsey Special Gym
 Hollywater Judo Club (Yateley)
 Jersey SAD
 MK Dons SET
 Norwood (Ravenswood)
 Reading Cygnets
 SNUGS (Milton Keynes)
 Southampton OTARS
 Swim Easy Jersey

SOUTH EAST

S E Kent

GREATER LONDON

Access Sport (London)
 Enfield Sports Organisation
 England Athletics (London)
 Newham Ability Camp
 QPR in the Community
 Pedal Power (Hackney)
 Wandsworth
 The Golf Trust (London)
 The Tennis Foundation (London)