
**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Trustees

Dr Aderemi Bayo Odedoyin, Chairman
Pastor David Idowu
Pastor Olufemi Gabriel Diya
Mrs Mojirade Mulikat Alabi

Charity registered number

1135341

Principal office

St. Clement's Close, (Off Coldhabour Road), Northfleet, Kent, DA11 7RU

Accountants

GIL Accountancy Services, 8 Connaught Road, Chatham, Kent, ME4 5DJ

Pastor-in-Charge

Pastor David Idowu

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their annual report together with the financial statements of RCCG: LIFE START CONNECTIONS for the year 1 January 2016 to 31 December 2016.

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on managing charity funds.

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

Activities for achieving objectives

The Church continue to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We wholeheartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

Financial review

Total receipts during the year was £85,931 (2015: £72,379). Total expenditure for the year was £88,931 (2015: £69,720). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Structure, governance and management

Organisational structure and decision making

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 19/10/17 and signed on their behalf by:

.....
Dr Aderemi Bayo Odedoyin, Chairman


DAVID IDOWU (TRUSTEE)

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

I report on the financial statements of the charity for the year ended 31 December 2016 which are set out on pages 6 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

20/10/17

D Tabiri

FCCA ACIE

8 Connaught Rd, Chatham, Kent ME4 5DJ

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income from:					
Foodbank donations	4	6,275	-	6,275	12,450
Other voluntary donations	2	79,717	-	79,717	59,929
Total income		<u>85,992</u>	<u>-</u>	<u>85,992</u>	<u>72,379</u>
Expenditure on:					
Charitable activities:					
Other charitable activities		85,931	-	85,931	67,314
Governance	7	2,136	-	2,136	2,406
Total expenditure		<u>88,067</u>	<u>-</u>	<u>88,067</u>	<u>69,720</u>
Net income / (expenditure) before transfers		<u>(2,075)</u>	<u>-</u>	<u>(2,075)</u>	<u>2,659</u>
Transfers between Funds	12	3,596	(3,596)	-	-
Net income / (expenditure)		<u>1,521</u>	<u>(3,596)</u>	<u>(2,075)</u>	<u>2,659</u>
Reconciliation of funds:					
Total funds brought forward		9,450	3,596	13,046	10,387
Total funds carried forward		<u>10,971</u>	<u>-</u>	<u>10,971</u>	<u>13,046</u>

All activities relate to continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	9		1,644		1,801
Current assets					
Stocks	10	4,945		4,945	
Cash at bank and in hand		5,182		7,100	
		<u>10,127</u>		<u>12,045</u>	
Creditors: amounts falling due within one year	11	(800)		(800)	
Net current assets			9,327		11,245
Net assets			<u>10,971</u>		<u>13,046</u>
Charity Funds					
Restricted funds	12	-			3,596
Unrestricted funds	12	10,971			9,450
Total funds			<u>10,971</u>		<u>13,046</u>


The financial statements were approved by the Trustees on behalf, by:

19/10/17

and signed on their

Dr Aderemi Bayo Odedoyin, Chairman

The notes on pages 8 to 13 form part of these financial statements.


DAVID IDOWU (TRUSTEE)

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Church & Office equipment	-	20% straight line
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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. Accounting Policies (continued)

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from charitable activities

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Church activities	79,717	-	79,717	59,929

3. Analysis of income from charitable activities by type of income

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tithes	-	-	31,699	32,980
Offerings	-	-	19,009	13,650
Thanksgiving	-	-	4,358	3,813
Bookshop	-	-	83	91
Seed offerings, Pledges & Others	-	-	2,421	7,957
Building	-	-	225	30
Gift aid income	-	-	21,922	1,408
	-	-	79,717	59,929

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Foodbank income

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Voluntary donations	6,275	-	6,275	12,450

5. Direct costs

	Church activities £	Gravesham Foodbank £	Total 2016 £	Total 2015 £
Rent and rates	20,172	7,212	27,384	26,100
Office admin. expenses	2,924	-	2,924	1,346
Honorarium	5,900	-	5,900	2,450
Light & heat	1,238	-	1,238	945
Repairs & renewals	2,895	-	2,895	596
Insurance	2,589	336	2,925	2,996
Telephone and internet costs	1,413	175	1,588	1,462
Computer and IT expenses	735	-	735	841
Stationery, printing and postage	1,243	350	1,593	1,299
Hospitality & welfare	2,060	-	2,060	4,737
Travelling expenses	7,690	-	7,690	8,083
Legal & professional fees	1,836	-	1,836	-
WEM & Central office charges	3,360	-	3,360	5,080
Youth & children's ministry	1,328	-	1,328	950
Contributions to FOL	80	-	80	80
Cleaning	-	-	-	240
Equipment & accessories	-	-	-	278
Foodbank sundry expenses	-	1,027	1,027	1,117
Charitable donations	1,015	628	1,643	1,304
Conferences & special programmes	2,595	-	2,595	1,798
At 31 December 2016	59,073	9,728	68,801	61,702

In 2015, the charity incurred the following Direct costs:

£65,736 in respect of Church activities

£6,023 in respect of Gravesham Foodbank

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. Support costs

	Basis of Allocation	Church activities £	Total 2016 £	Total 2015 £
Training		250	250	-
Music and ministry expenses		13,879	13,879	5,612
		<u>14,129</u>	<u>14,129</u>	<u>5,612</u>
Subtotal				
		1	1	-
Other support costs				
		<u>14,130</u>	<u>14,130</u>	<u>5,612</u>

7. Governance costs

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Accountancy fees	1,335	-	1,335	870
Bank charges	390	-	390	136
Depreciation - tangible fixed assets	411	-	411	1,400
	<u>2,136</u>	<u>-</u>	<u>2,136</u>	<u>2,406</u>

8. Net incoming resources/(resources expended)

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the charity	<u>411</u>	<u>1,400</u>

During the year, no Trustees received any remuneration (2015 - £NIL).
During the year, no Trustees received any benefits in kind (2015 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2016	17,151
Additions	254
	<u>17,405</u>
At 31 December 2016	<u>17,405</u>
Depreciation	
At 1 January 2016	15,350
Charge for the year	411
	<u>15,761</u>
At 31 December 2016	<u>15,761</u>
Net book value	
At 31 December 2016	<u>1,644</u>
At 31 December 2015	<u>1,801</u>

10. Stocks

	2016 £	2015 £
Foodstocks	<u>4,945</u>	<u>4,945</u>

11. Creditors: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>800</u>	<u>800</u>

12. Summary of funds

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
Designated funds	-	-	-	3,596	3,596
General funds	9,450	85,992	(88,067)	-	7,375
	<u>9,450</u>	<u>85,992</u>	<u>(88,067)</u>	<u>3,596</u>	<u>10,971</u>
Restricted funds	3,596	-	-	(3,596)	-
	<u>13,046</u>	<u>85,992</u>	<u>(88,067)</u>	<u>-</u>	<u>10,971</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Statement of funds (continued)

13. Operating lease commitments

At 31 December 2016 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2016 £	2015 £
Amounts payable:		
Between 1 and 5 years	6,000	6,000
After more than 5 years	20,000	20,000
	<hr/>	<hr/>
Total	26,000	26,000
	<hr/>	<hr/>

14. Related party transactions

There were no other related party transactions other than those disclosed elsewhere in the accounts.