

# The British Society of Cardiovascular Imaging and British Society of Cardiovascular Computed Tomography

## Income and Expenditure Account For year ended 31 December 2016

	2016	2015
<b><u>Income</u></b>		
Membership/Registration Fees	13,903	12,575
Accreditation Fees	9,220	8,995
Spring Conference ( incl Exhib stands income)	14,532	9,644
Grants	25,500	15,000
Miscellaneous Fees	283	1,967
Bank Interest Received	9	10
	<u>63,447</u>	<u>48,191</u>
<b><u>Less: Expenditure</u></b>		
Travel	268	277
Spring Conference	18,279	15,646
Marketing	433	1,500
Secretarial	11,282	10,104
Internet ( includes FastPay)	665	488
RegOnLine Charges	2,740	2,195
Speaker expenses	0	0
Stationery	289	446
Postage	229	137
Miscellaneous Expenses	1,805	0
Accountancy	650	350
Bank Charges	21	21
Committee Meetings	175	1,172
Bursaries	1,707	874
	<u>38,543</u>	<u>33,210</u>
Net Profit/(Loss) for the Year	<u>24,904</u>	<u>14,981</u>

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## Balance Sheet

As at 31 December 2016

	2016	2015
<u>Current Assets</u>		
HSBC Community Account	85,327	58,867
HSBC Money Manager	14,541	14,532
Prepayments	<u>99,868</u>	
<u>Current Liabilities</u>		
Accruals	3,733	2,118
Fees Received in Advance	0	50
Net assets Employed	<u>96,135</u>	<u>71,231</u>
Capital Account		
B/fwd	71,231	56,249
Profit for year	<u>24,904</u>	<u>14,981</u>
	<u>96,135</u>	<u>71,231</u>

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## Accounting Policies

Basis of accounting – the accounts have been prepared under the historical cost convention and in accordance with FRSSE ( Financial Reporting Standard for Small Entities ) the accounting standards issued by the ASB effective from 1 January 2015 and applicable law.

The principal accounting policies adopted in the financial statements are set out below.

### 1. Legal status of the charity

The charity is a registered charity and has no share capital.

### 2. Related party transactions

The charitable company is run by a board of directors with no one director having an overall controlling influence.

The charity directors were not paid during the year and no charity director received any emolument or payment for professional or other services, other than reimbursed business expenses of £ (2014: £ I).

### 3. Interest receivable

	2016	2015
	£	£
Bank interest receivable	9	10
	<u>9</u>	<u>10</u>

### 4. Reserves

The charitable company requires reserves to cover a minimum of a year's charitable activities.

# **The British Society of Cardiovascular Imaging and British Society of Cardiovascular Computed Tomography**

The Charity has continued to deliver its charitable objectives of

- Promoting the highest standards of practice of cardiac imaging in the British Isles
- Promoting education, training and the dissemination of scientific evidence in all aspects of cardiac imaging
- Advising the Royal College of Radiologists and the British Cardiovascular Society on cardiac imaging
- Nurturing and evolving the links between the cardiology and radiology communities and the patients we serve.

This has been delivered through training, supporting accreditation, audit and informing national bodies of the current provision for cardiac imaging in the NHS. Further information on this can be found in the trustees annual report.

The charity's members have increased over 10% in the last 10 months. We have assessed a similar number of accreditation applications in the 10 months of 2017 than we did in the whole of 2016.

BSCI/BSCCT has successfully attracted grants totalling £25,500 in 2016 which has allowed the subscriptions to remain at 2015 levels and delegate fees for the spring meeting to be kept low encouraging attendance. This financial position also allowed us at the annual meeting to be able to award educational travel grants to the winners of the best oral presentation, winner of the best poster presentation and winner of the best case presentation. For the first year BSCI/BSCCT also awarded two research grants.

BSCI/BSCCT continues to be of relevance to its medical professional members and the secure financial position will ensure future developments for the charity along with continued delivery of its current work.