

	2017	2016
	£	£
Turnover	29,750	28,135
Residents Maintenance Contributions		
Operating Charges	10,001	8,177
Trustee and Administration Services		
Routine Maintenance	5,156	6,740
Cyclical Maintenance	-	-
Extraordinary Maintenance	-	-
Operating Surplus	15,158	14,917
Interest Receivable and Similar Income	1,056	743
Interest Payable and Similar Income	-	-
Surplus on Ordinary Activities	15,649	13,961
Extraordinary Item : Special Donation	-	-
Surplus for Financial Year	15,649	13,961
Movement on Reserves	223,411	202,710
Balance B/F		
Surplus for Year	15,649	13,961
Rounding Adjustment	-	-
Routine Maintenance Reserve	5,156	6,740
Cyclical Repairs and Maintenance Reserve	-	-
Extraordinary Repairs Reserve	-	-
Graves Maintenance Reserve	-	-
Balance C/F	244,216	223,411

Charlton and Linley Homes has not acquired or discontinued any fundamental activities during the above financial years.

The Charity has no recognised gains or losses other than those included in the above Income and Expenditure Account.

Balance Sheet as at 5th January 2017

	2017	2016
Fixed Assets		
Tangible Assets		
Housing Properties		
Cost	124,055	124,055
Less : Housing Association Grant	107,849	107,849
	<u>16,206</u>	<u>16,206</u>
Investments	178,414	153,226
	<u>194,620</u>	<u>169,431</u>
Debtors		
Cash at Bank	17,446	26,986
	<u>17,446</u>	<u>26,986</u>
Creditors		
Amounts falling due within one year	-	-
	<u>-</u>	<u>-</u>
Net Current Assets	<u>17,446</u>	<u>26,986</u>
Total Assets Less Current Liabilities	<u>212,066</u>	<u>196,417</u>
Capital and Reserves		
Capital Account	13,984	13,984
Designated Reserves	(46,134)	(40,978)
Income and Expenditure Account	244,216	223,411
	<u>212,066</u>	<u>196,417</u>

The financial statements were approved by the Trustees on

and signed on its behalf by :

Trustee

Trustee

1. Designated Reserves

Balance as at 6th January 2016	(64,719)	5,740	17,701	300	(40,978)
Transfer from General Fund	-	-	-	-	-
Donations	-	-	-	-	-
AAH Recommendations	-	-	-	-	-
Expenditure During Year	(5,156)	-	-	-	(5,156)
Balance as at 5th January 2017	(69,875)	5,740	17,701	300	(46,134)

2. Investments

	Market Value	2017	Market Value	2016
National Savings Bank	-	12,954	-	12,954
Other Deposits	-	141,213	-	116,025
NAA CIF	54,863	24,247	46,981	24,247
	54,863	178,414	46,981	153,226

2. Housing Properties

	2017	2016
Market Value for Insurance Purposes	£ 1,006,471	£ 1,006,471

I have prepared the Accounts from books, vouchers and information as supplied and certify as correct in accordance therewith.



J Giddings

THE CHARLTON AND LINLEY HOMES
(Founded under the Will of Miss Mary Jane Linley deceased)
138 Abbeydale Road South, Beauchief, Sheffield S7 2QS

Chairman:

Mrs A C Hammond
1 Cockshutt Road
SHEFFIELD
S8 7DX
Telephone 01142 745852

Secretary:

Mr A Ward
75 Westwick Crescent
SHEFFIELD
S8 7DN
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Annual Report to Charity Commissioners – 2016/17 – Approved by Trustees 15 May 2017.

There has been no requirement for major works during the past year. Regular maintenance measures requiring attention have been dealt with and minor improvements and updating have been carried out. Consultation is taking place now with the residents related to maintenance and updating of the grounds. An additional Trustee has been recruited and she is now familiarising herself with the residents and the work we do.

The balances and reserves remain within limits recommended by the Almshouse Association and are discussed each year when the accounts are approved.

Problems arising from our attempts to register the land with the Land Registry continue to be pursued but the Royal Bank of Scotland is unable to locate the Charge Certificate. The Treasurer will continue with efforts to overcome the difficulty. We are trying to determine whether the problem can be overcome in the same way as that outlined related to Deeds set out in the 6th Edition of Standards of Almshouse Management at Appendix G that in these circumstances a Statutory Declaration (Land Registration) may be made.

Albert Ward

Secretary and Clerk to the Trustees