

**King's Gate Christian Fellowship**

(A company limited by guarantee)

Registered Company Number : 6907625

Registered Charity Number : 1130035

**TRUSTEES REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 May 2016**

# King's Gate Christian Fellowship

## Report and Accounts

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# **King's Gate Christian Fellowship**

## **Trustees' report for the year ended 31 May 2016**

### **Trustees'**

Mr Richard Mayhew (Chairman)  
Ian McCormack  
Miss Helen Barnes  
Peter Hills

### **Accountants**

ATB Support LTD  
137 Deepcut Bridge Road  
Deepcut  
Camberley  
Surrey  
GU16 6SD

### **Bankers**

HSBC  
Northamptonshire Commercial Centre  
St Clair House  
5 Old Bedford Road  
Northampton  
NN4 7AA

### **Registered Office**

137 Deepcut Bridge Road  
Deepcut  
Camberley  
Surrey  
GU16 6SD

### **Legal Status**

King's Gate Christian Fellowship is a company limited by guarantee incorporated on 16th May 2009, Registration No.6907625. Registered with the Charity Commission - Registration No 1130035

## **King's Gate Christian Fellowship**

### **Trustees' report for the year ended 31 May 2016**

The Trustees present their annual report and independently examined financial statements for the year ended 31 May 2016

#### **Structure, Governance and Management**

King's Gate Christian Fellowship is a company limited by guarantee (Company Number 6907625). It is also a registered charity (Charity Number 1130035). Both registrations are in England and Wales.

Because of its 'dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page I. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director".

Trustees meetings are held face to face at least four times per annum. The day to day "spiritual" leadership and guidance of the charity is delegated to "The Ministry Leadership Group".

#### **Public benefit**

The trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance by the commission. All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity by the trustees are set out in note 6 to the accounts.

#### **Objectives, Activities and Future Developments**

The objects of King's Gate Christian Fellowship are defined in its Articles of Association as follows:

*"to advance the Christian faith in accordance with the statement of beliefs in London and such other parts of the United Kingdom or the World as the trustees may from time to time see fit"*

*"to fulfill such other purposes which are exclusively charitable"*

*"relieve sickness and financial hardship and preserve good health"*

The main ways in which King's Gate Christian Fellowship accomplishes its objects are through:

- adult ministry (this includes prayer, teaching, preaching, counselling and evangelism).
- assistance to the needy and the sick

#### **Prayer, teaching, counselling and evangelism**

King's Gate Christian Fellowship continues to focus on the needs of its congregation in London. The charity pays for the services of a self employed consultant for teaching and pastoral care work. With the help and support of members of the congregations and leadership team the charity continues to run Sunday worship services, regular teaching sessions and some weekend workshops. These events are all open to the public and the members are encouraged to invite their friends, neighbours and family members along.

# **King's Gate Christian Fellowship**

## **Trustees' report for the year ended 31 May 2016**

### **Assisting the Needy and the Sick**

As in previous years the charity has given donations to the Moravian Church and other members in the congregation needing benevolent help.

### **Achievements in the year**

The membership of the congregation continued to grow.

### **Financial Review**

This trustees continue to review the charity's financial position. All donations and funds are unrestricted. Most donations are received from congregational members by standing order.

The Trustees do not believe the charity is involved in risky activity. All necessary employers and public liability insurance policies are held and under constant review.

Despite more spending the organisation was in good financial health during the year ended 31 May 2016 accumulated funds of £56,936 at 31 May 2016 [2015: £75,403]

### **Future Plans**

The trustees continue to support the vision of the leadership group to continue to grow the charity, which incorporates plans including the following:

- '- encourage and support continued growth in our current congregation
- '- continued support for the needy and the sick.

### **Conclusion**

This report has demonstrated that King's Gate Christian Fellowship is accomplishing its objectives to spread the message and teachings of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society and community through its activities.

The organisation is in a sound financial position, and is well placed to build on its work in 2017.

**King's Gate Christian Fellowship**  
**Trustees' report for the year ended 31 May 2016**

**Statement of Trustees Responsibilities**

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- '- Select suitable accounting policies and then apply them consistently;
- '- Make sound judgements and estimates that are reasonable and prudent; and
- '- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

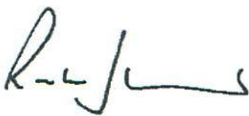
The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- '- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- '- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 10th October 2017 by



**Richard Mayhew**  
**Trustee (Chairman)**

# Independent Examiners Report

## Independent Examiner's Report to the trustees of King's Gate Christian Fellowship.

I report on the accounts for the year ended 31st May 2016 which are set out in the "The Trustees Annual Report" for year ended 31<sup>st</sup> May 2016.

### Respective responsibilities of the Trustees and Independent Examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



Johanna Tebbs

10th October 2017

**King's Gate Christian Fellowship**  
**Statement of Financial Activities**  
**for the year ended 31 May 2016**

	Notes	Unrestricted Funds £	2016 Total Funds £	2015 Total Funds £
<b>Income from:</b>				
Donations	1	101,835	101,835	130,886
<b>Total income</b>		<u>101,835</u>	<u>101,835</u>	<u>130,886</u>
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Preaching, teaching, counseling	2	127,102	127,102	105,867
Benevolence & Missions	3	3,200	3,200	10,506
<b>Total expenditure</b>		<u>130,302</u>	<u>130,302</u>	<u>116,373</u>
<b>Net income / (Expenditure)</b>		(28,467)	(28,467)	14,513
<b>Balances brought forward</b>		<u>75,403</u>	<u>75,403</u>	<u>60,890</u>
<b>Balances carried forward</b>		<u>46,936</u>	<u>46,936</u>	<u>75,403</u>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities. All activities of the charity were derived from continuing activities.

**King's Gate Christian Fellowship**  
**Balance Sheet**  
**as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Current Assets</b>			
Debtors	4	31,694	36,240
Deposit			2,100
Cash at bank and in hand		65,370	96,013
		<u>97,063</u>	<u>134,353</u>
<b>CREDITORS: amounts falling due within one year</b>	5	(5,254)	2,070
<b>Net Current Assets</b>		<u>102,317</u>	<u>132,283</u>
<b>Net Funds</b>		<u>102,317</u>	<u>132,283</u>
<b>Funds</b>			
General Fund	6	46,936	132,283
		<u>46,936</u>	<u>132,283</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 10th October 2017 by



**Richard Mayhew**  
**Trustee (Chairman)**

**King's Gate Christian Fellowship**  
**Statement of Financial Activities**  
for the year ended 31 December 2015

		2015 Unrestricted funds	2015 Total funds
	Notes	£	£
<b>Income from:</b>			
Donations	2	109,645	109,645
Tax Reclaimed		21,215	21,215
Interest Income		26	26
<b>Total Income</b>		<b>130,886</b>	<b>130,886</b>
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Charitable Activities		112,939	112,939
Governance		3,434	3,434
<b>Total expenditure</b>		<b>116,373</b>	<b>116,373</b>
<b>Net income / (Expenditure)</b>		<b>14,513</b>	<b>14,513</b>
<b>Balances brought forward</b>		<b>60,890</b>	<b>60,890</b>
<b>Balances carried forward</b>		<b>75,403</b>	<b>75,403</b>

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities. All activities of the charity were derived from continuing activities.

# King's Gate Christian Fellowship

## Notes to the Financial Statements

### for the year ended 31 May 2016

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP the restatement of comparative items was required. Governance costs of £3,434 have been re-allocated to costs of charitable activities. There were no other restatements and no changes to total funds because of adopting FRS 102.

The financial statements have been prepared on a going concern basis.

##### b) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to categories of income:

##### *Donations*

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

##### *Tax reclaimed on monies donated under the Gift Aid scheme*

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

##### c) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure include any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**King's Gate Christian Fellowship**  
**Notes to the Financial Statements**  
**for the year ended 31 May 2016**

**d) Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

**e) Fund accounting**

The charity maintains various types of funds as follows:

***Unrestricted fund***

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held to finance both working capital and capital investment. The charity at present has no designated funds.

**g) Tangible Fixed Assets**

The charity acquired no large assets during the year. Fixed assets that cost less than £1,000 are written off in the year in the statement of financial activities.

**i) VAT**

The charity is exempt from VAT under HMRC registration threshold.

**j) Charitable commitments**

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

**2. DONATIONS**

Donations represent restricted and unrestricted income donated by members of the church and visitors at Sunday meetings of the charity and by standing order.

	<b>2016</b>	<b>2015</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>	<b>101,835</b>	<b>130,886</b>

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2016</b>	<b>2015</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Preaching, teaching,</b>	<b>127,102</b>	<b>105,867</b>
<b>Benevolence &amp; missions</b>	<b>3,200</b>	<b>10,506</b>

**King's Gate Christian Fellowship**  
**Notes to the Financial Statements**  
**for the year ended 31 May 2016**

**4. INFORMATION REGARDING EMPLOYEES AND TRUSTEES**

	2016 Total £	2015 Total £
Gross wages	25,302	28,347
Employer's National Insurance	NIL	NIL

No members of staff earned more than £60,000 during the year to 31 May 2016 or in the previous year.

*Trustees*

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

**5. DEBTORS**

	2016 Total £	2015 Total £
Gift aid recoverable	20,421	23,410
Other debtors	11,273	12,827
	<u>31,694</u>	<u>36,237</u>

**6. CREDITORS: amounts falling due within one year**

	2016 Total £	2015 Total £
Other taxes and social security costs	5,253	

**7. TAXATION**

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

**8. LEGAL**

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 May 2016 there were 4 members.