

Charity Number: 1015693

Agape Christian Fellowship Trust

Financial Statements

For the Year Ended

31 December 2016

Augustus & Co
Chartered Certified Accountants

Agape Christian Fellowship Trust

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Agape Christian Fellowship Trust

Legal and Administrative Details

Trustees	Mrs J Dizon Mr J Mahinay (Resigned 1 June 2017) Dr J Storms Rev I Bolus (Resigned 10 June 2017) Mrs Myla Castro (Appointed 20 March 2017)
Bankers	Barclays Bank Plc Stratford Branch 737 Barking Road London E13 9PL
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	639-643 Romford Road Manor Park London E12 5AD
Charity Number:	1015693

Agape Christian Fellowship Trust

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 December 2016. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

It is governed by a trust deed dated 10 November 1992. It was registered as a charity on 11 December 1992.

Objectives

The objectives of the fellowship are:

1. the advancement of the Christian faith in the United Kingdom and abroad and in particular in the Greater London area as a Christian Church by any lawful and proper means including (but not by way of limitation) the worship of God, the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, the instruction, edification and pastoral care of children;
2. the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick in the United Kingdom and abroad.

Review of Activities

The financial position of the fellowship at the end of the financial year is as detailed in the attached financial statements. The charity received income of £162,805 during the year.

Trustees

The following served as trustees during the year:

Mrs J Dizon
Mr J Mahinay (Resigned 1 June 2017)
Dr J Storms
Rev I Bolus (Resigned 10 June 2017)

The following were trustees at the time the financial statements were signed.

Mrs J Dizon
Dr J Storms
Mrs Myla Castro (Appointed 20 March 2017).

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Agape Christian Fellowship Trust

Activities and Achievements During the Year

Agape Christian Fellowship and our outreaches holds regular meetings during the week. We gather every Sunday in the East, in the West London campus, in Milton Keynes, in Paris and in Los Angeles for corporate worship. We commit ourselves to be part of a Discovery Group and to grow together in loving God, through the study of His Word and other Christian resources.

We are continuously providing spiritual, emotional and financial support to meet the need of an individual or families who are in difficulty.

Our Bible school ministry, International Bible Institute London is an ongoing training ministry aimed to equip our local church workers as well as workers from other churches in the United Kingdom, Singapore, Paris, Thailand and Philippines.

Since the last report, the fellowship has opened a new ministry in Clark Pampanga, Philippines – Without Borders. The fellowship has also celebrated the second anniversary at our outreach ministry in Los Angeles USA. The Agape coffee house in Chiang Mai Thailand has grown and has opened a school for the least reached and underprivileged children of Mainland Asia. During the year, Agape continues its Ministry to the Elders and its partnership with a ministry in Bohol, Philippines.

The fellowship continues to provide not only financial support, Christian resources and materials but most importantly spiritual support to our missionaries all over the world.

The Hospitality Ministry is an ongoing community ministry of feeding the poor and homeless. Throughout the year the fellowship has prepared between 40 and 75 meals every Sunday. We continue to provide not only meals but we aim to minister and pray for them. We hold a yearly Christmas party for them, and in 2016 we have distributed over 100 boxes of goodies to everyone. We are blessed that our young people have faithfully committed themselves in this ministry.

The fellowship continues to support its building project, the Wall of Faith. The church members and donors from all over the world believe with us and continue to sow seeds through their faithful giving. We also endeavor to find a bigger worship place for our West Camp as the Lord leads us.

Reserves Policy

The organisation has set up a building fund with the view to purchasing its own property in the future. At 31 December 2016 there was free unrestricted reserves of £25,173 and this will be used to support the charity's future activities.

Love Gifts and Missions

The organisation has limited funds but aims to provide support and assistance to people in need in accordance with its objectives.

Review of Major Risks

The major risk facing the organisation is reduced congregation. The trustees and the ministry team are endeavouring to address this.

Plans for the Future

The fellowship plans to purchase its existing facility, 639-643 Romford Road and support more missionaries to the nations of the world and to help and support other churches in establishing Bible School Ministry (Bible Institute).

Agape Christian Fellowship Trust

How our activities deliver public benefit

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.


Name: Mrs Myla Castro

Position: Trustee

Dated: 13 October 2017

Agape Christian Fellowship Trust

Independent Examiner's Report to the Trustees of Agape Christian Fellowship Trust

I report on the accounts of the fellowship for the year ended 31 December 2016, which are set out on the following pages.

This report is made solely to the charity's trustees, as a body, in accordance with the section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a member of ACCA.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare the financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A A Bofo – Brewu FCCA MBA

Augustus & Co

Dated: 16 October 2017

374 Ley Street
Ilford
Essex IG1 4AE

AGAPE Christian Fellowship Trust
Statement of Financial Activities
Year Ended 31 December 2016

	Note	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Income from:					
Voluntary income: donations	3	158,583	4,211	162,794	175,360
Bank interest received		11		11	
Total		158,594	4,211	162,805	175,360
Expenditure on:					
Charitable activities	4	163,587		163,587	190,840
Total		163,587	-	163,587	190,840
Net Movements in funds	-	4,993	4,211	- 782	- 15,480
Transfer of funds					
Reconciliation of funds:					
Total funds brought forward at 01/01/2016		31,988	44,940	76,928	92,408
Total funds carried forward at 31/12/2016		26,995	49,151	76,146	76,928

The notes on pages 8 to 10 form part of these financial statements.

AGAPE Christian Fellowship Trust
Balance Sheet at 31 December 2016

	Note	£	2016 £	£	2015 £
Fixed Assets					
Tangible Assets	7		1,822		2,277
Current Assets					
Debtors	8	32,519		16,850	
Cash at bank and in hand		44,785		60,694	
		<u>77,304</u>		<u>77,544</u>	
Creditors: Amounts falling due within one year					
	9	2,980		2,893	
		<u>2,980</u>		<u>2,893</u>	
Net current assets			74,324		74,651
Total assets less current liabilities			76,146		76,928
Net assets			<u>76,146</u>		<u>76,928</u>
Represented by:					
Restricted fund	10		49,151		44,940
Unrestricted fund	10		26,995		31,988
			<u>76,146</u>		<u>76,928</u>

The financial statements were approved by the trustees on 13 October 2017 and signed on its behalf by:


Mrs Myla Castro

(Trustee)

The notes on pages 8 to 10 form part of these financial statements.

AGAPE Christian Fellowship Trust
Notes To Accounts
Year Ended 31 December 2016

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustees received no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total	
				2016	2015
	£	£			£
Tithes	110,146		110,146		118,433
Love Offerings	8,163		8,163		6,121
Others	2,582		2,582		1,666
Donations towards expenses	8,667		8,667		11,317
Mission Offerings	6,974		6,974		7,419
Wall Of Faith		4,211	4,211		4,231
Homeless	1,691		1,691		1,114
HM Revenue & Customs Tax Credits	20,360		20,360		25,059
Total Incoming Resources	158,583	4,211	162,794		175,360

AGAPE Christian Fellowship Trust
Notes to Accounts
Year Ended 31 December 2016

4. Charitable activities

	Un-restricted Fund £	Restricted Fund £	Total 2016 £	Total 2015 £
Salaries	63,638		63,638	63,697
Employer's National Insurance	2,425		2,425	4,588
Rent Payable	46,139		46,139	60,343
Rates	3,068		3,068	4,493
Insurance	1,868		1,868	2,407
Missions	16,385		16,385	15,123
Light & Heat	4,549		4,549	6,756
House Keeping & Maintenance	221		221	180
Repairs, Maintenance & Cleaning	1,717		1,717	4,374
Small Music Equipment & Expenses	997		997	75
Printing, Postage & Stationery	360		360	1,373
Telephone	1,298		1,298	1,342
Hire Of Equipment			-	1,479
Motor Expenses	2,312		2,312	1,628
Travelling Expenses	10,376		10,376	7,496
Hospitality	1,881		1,881	3,546
Homeless Ministry Expenses	2,697		2,697	3,289
General Expenses	613		613	401
Donations	305		305	5,106
Subscriptions and Publications	303		303	405
Governance costs (per note 5)	1,980		1,980	1,980
Depreciation on Furniture and Equipment	455		455	759
	<u>163,587</u>	<u>-</u>	<u>163,587</u>	<u>190,840</u>

All the £190,840 in 2015 was charged to unrestricted funds.

5. Governance cost

	Un-restricted Fund £	Restricted Fund £	Total 2016 £	Total 2015 £
Legal and Professional	420		420	420
Independent Examiner's Fees	1,560		1,560	1,560
	<u>1,980</u>		<u>1,980</u>	<u>1,980</u>

6. Staff Costs

	2016 £	2015 £
Salaries	63,638	63,697
Employer's National Insurance	2,425	4,588
	<u>66,063</u>	<u>68,285</u>

No employee earned in excess of £60,000

Average head count in the year	3	4
	<u>3</u>	<u>4</u>

AGAPE Christian Fellowship Trust
Notes To Accounts
Year Ended 31 December 2016

7. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2016	72,763	8,000	80,763
Addition			-
Disposal			
At 31 December 2016	<u>72,763</u>	<u>8,000</u>	<u>80,763</u>
Depreciation			
At 1 January 2016	70,486	8,000	78,486
Charge for the year	455		455
Disposal			-
At 31 December 2016	<u>70,941</u>	<u>8,000</u>	<u>78,941</u>
Net Book Value:			
At 31 December 2016	<u>1,822</u>	<u>-</u>	<u>1,822</u>
At 31 December 2015	<u>2,277</u>	<u>-</u>	<u>2,277</u>

8. Debtors

	2016 £	2015 £
Deposits	6,850	6,850
Prepayments	10,617	
Other Debtors	5,052	
London Christian Learning Centre	10,000	10,000
	<u>32,519</u>	<u>16,850</u>

9. Creditors: Amounts falling due within one year

	2016 £	2015 £
Paye & National Insurance	1,420	1,333
Accruals	1,560	1,560
	<u>2,980</u>	<u>2,893</u>

10. Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total £
Restricted Funds	49,151		49,151
Unrestricted Funds	25,173	1,822	26,995
	<u>74,324</u>	<u>1,822</u>	<u>76,146</u>

Restricted funds:

This is a fund set up by the trustees for specific purposes.