

Trustees' Annual Report for the period

Period start date

01 January 2016

Period end date

31 December 2016

From

To

Section A

Reference and administration details

Charity name

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

Other names charity is known by

OKAS FUND

Registered charity number (if any)

1159825

Charity's principal address

2 EMPRESS AVENUE

ILFORD

ESSEX

Postcode

IG1 3DD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR ARUN PATEL			
2	DR SHIRISH PATEL			
3	MR MAYOOR PATEL			
4	MR AMAR THAKRAR			
5	DR SAIFUDDIN NAJEFI			
6	MR SURESH DESAI			
7	MR JITENDRA DAVDA			
8	MR DINESH DATTANI			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	TRUST DEED
How the charity is constituted	TRUST
Trustee selection methods	APPOINTMENT BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees are fully briefed and then asked to acquaint themselves with their responsibilities and duties as set out in Charity Commission guidance.

UK registered but works with all the alumni resident in Europe and America

n/a

Procedures are in place to ensure all funds are directed towards the education of the needy students. Regular monitoring of their performances and events ensures major risks are covered

Summary of the objects of the charity set out in its governing document

To advance education for the public benefit by supporting the academically gifted but economically deprived students of Old Kampala Senior Secondary School, through a scholarship program and provision of text books..

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Donations were received for the main objectives of the charity. Grants made for the public benefit to students of Old Kampala Senior Secondary School after due diligence and having full regard to the guidance issued by the Charity Commission on public benefit.

A major drive to raise funds for text books that would be used by the entire School was initiated.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

A full review of all eligible students is carried out and their requirements ascertained. These are reviewed by the trustees and grants made after those proposals are approved

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A total of 20 grants were made during the year to a range of students studying in Senior 2 upwards to Senior 6.
OKAS Fund enabled these students to carry on with their full time education without any interruptions caused by disqualification from the School through non payment of fees.

Section E Financial review

Brief statement of the charity's policy on reserves

Every effort will be made to build up a reserve fund so as to ensure that the students who have performed well get further support till they complete their final year at the School. Reserves were also earmarked for the text book project that would be implemented in 2017

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

At present the principal source of funds is by way of donations from the school alumni and their friends.

Fees are paid directly to the School bursar who issues a formal receipt in respect thereof.

N/A

Section F Other optional information

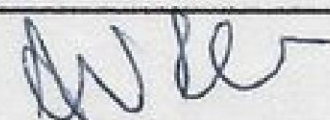
The Charity will continue to operate on ZERO ADMINISTRATION costs as the founding trustees have undertaken to meet all such costs.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

ARUN PATEL

Position (eg Secretary, Chair, etc)

CHAIRMAN

Date

18 October 2017

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

FOR THE PERIOD ENDED 31 DECEMBER 2016

CONTENTS

Page

1

Independent Examiner's Report

2

Profit and Loss Account

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

Balance Sheet

FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

FOR THE PERIOD ENDED 31 DECEMBER 2016

CONTENTS

	Page
Independent Examiner's Report	1
Profit and Loss Account	2
Balance Sheet	3

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OLD KAMPALA ALUMNI SCHOLARSHIP FUND

FOR THE YEAR ENDED 31 DECEMBER 2016

We report on the accounts which are set out on pages 2 to 3.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is eligible for independent examination, it is our responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the Charities Act; and

To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.


.....
R S Sokhi FCCA
Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford Essex IG1 1HR

Dated: 18 October 2017

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
INCOME:				
Donations Received		27,952		15,057
				<u>15,057</u>
Overhead expenses				
Travelling Expenses	1,080		-	
Promotions	1,600		-	
Web Maintenance	365		-	
Video Production	1,744		-	
Printing & Stationery	-		75	
Grants for Fees & Transport	<u>9,395</u>		<u>10,118</u>	
		14,184		10,193
Net Surplus for the period		<u>13,768</u>		<u>£ 4,864</u>

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

BALANCE SHEET AS AT 31 DECEMBER 2016

	2016 £	2015 £
Fixed assets		
Equipment	530	530
Total fixed assets		530
Current assets		
Cash At Bank	18,102	4,334
Total assets less liabilities	<u>£18,632</u>	<u>£4,864</u>
Represented by:		
Reserves		
Surplus of Income Over Expenditure	18,632	4,864
Balance as at 31 December 2016	<u>£18,632</u>	<u>£4,864</u>

Read & approved 18 October 2017

