

**CORINNE BURTON  
MEMORIAL TRUST**

**A Charitable Trust**

**TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS**

*For the year ended 31 December 2016*

## **CORINNE BURTON MEMORIAL TRUST**

### **CONTENTS**

	<b>Page</b>
Trust Information	1
Report of the Trustees	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

## **CORINNE BURTON MEMORIAL TRUST**

### **TRUST INFORMATION**

<b>Trustees</b>	Sir Michael John Burton Laurence Stephen Brass Norman Anthony Leifer Lorna Lee Cohen Jeremy Bard Judith Frances Kasriel
<b>Charity Number</b>	1015586
<b>Principal Address</b>	28 Church Road Stanmore Middlesex HA7 4XR
<b>Accountants/ Independent Examiner</b>	Parker Cavendish 28 Church Road Stanmore Middlesex HA7 4XR
<b>Principal Bankers</b>	Barclays Bank plc 160 Piccadilly London W1A 2AB

## **CORINNE BURTON MEMORIAL TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

The Trustees present their report and accounts for the year ended 31 December 2016

#### **Status and objectives**

The Trust was created by a Deed dated 24 November 1992 ("the Trust Deed") in memory of the late Corinne Burton and is a registered charity no. 1015586. It is governed by the Trust Deed and by the Charities Act 2011.

The Trustees have unrestricted powers to apply the trust funds towards the charitable objectives set out in the Trust Deed.

The main object which the Trust pursues is the funding of art therapy for cancer patients.

There have been no changes in the policies adopted by the Trust during the year.

#### **Results, Activities and Review of the Year**

##### Incoming Resources

The excess of incoming resources as against resources expended in the year is shown on page 5.

Total incoming resources amounted to £35,871 as compared with £44,299 the previous year.

Interest receivable and similar income amounted to £34, as compares with £30 for the previous year.

##### Resources Expended

Total expenditure in the year amounted to £22,307 a decrease of £36,545 on the previous year.

Direct charitable expenditure included in the above amount totalled £21,677, a decrease of £36,545 on the previous year's amount.

It is the usual policy of the Trustees to make awards from the accumulated unrestricted fund only, and to write back any provisions to this fund where a write back is deemed necessary.

##### Assets and Liabilities

The balance sheet on page 6 of the financial statements shows the financial position of the Trust as at 31 December 2016.

Total liabilities exceeded total assets by £17,597 which is represented by the accumulated balances on both capital and income funds. The net assets of the Trust are held in order to meet the Trust's operating expenses, if any, and also to be applied towards the Trust's charitable objectives.

The Trust has made future commitments with regards to the funds held as detailed in notes 6 and 7 on page 8.

The Trustees are satisfied that planned future activities and promised donations will eliminate the deficiency.

## **CORINNE BURTON MEMORIAL TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

#### Trustees and Administration

The trustees of the Trust are listed on page 1. The power of appointing new or additional trustees is vested in the settlor, Sir M J Burton. An additional trustee may be appointed at any time but so that the total number of the trustees shall at no time exceed six. .

The Trust's objectives are met in such proportion and manner as the trustees shall in their absolute discretion from time to time determine.

The Trust has no employees. The day to day administration of the Trust is dependent on the services provided by the trustees.

This report was approved by the trustees on 2 October 2017 and signed on their behalf by

..... Sir Michael John Burton

..... Laurence Stephen Brass

..... Norman Anthony Leifer

..... Lorna Lee Cohen

..... Jeremy Bard

..... Judith Frances Kasriel

## **Independent Examiner's Report to the Trustees of The Corinne Burton Memorial Trust**

I report on the accounts for the year ended 31 December 2016 set out on pages five to eight.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(50(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mervyn Beth FCCA  
Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

Date: 2 October 2017

**CORINNE BURTON MEMORIAL TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

		<b>Unrestricted Income Fund</b>	
	<b>NOTES</b>	<b>2016 £</b>	<b>2015 £</b>
<b>INCOMING RESOURCES</b>			
General donations and Activities (net)	3	34,680	41,206
Lectures		-	1,000
Bank deposit interest received (gross)		34	30
Tax refunds		1,157	2,063
		<hr/>	<hr/>
		35,871	44,299
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>			
<b>Less: Cost of Generating Funds</b>			
		-	-
		<hr/>	<hr/>
<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		35,871	44,299
		<hr/>	<hr/>
<b>Less: Resources Expended</b>			
Donations and grants	4	21,677	58,222
Governance costs	5	630	630
		<hr/>	<hr/>
<b>TOTAL CHARITABLE EXPENDITURE</b>		22,307	58,852
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		22,307	58,852
		<hr/>	<hr/>
<b>NET MOVEMENTS IN FUNDS</b>		13,564	(14,553)
<b>INCOME FUND BALANCE BROUGHT FORWARD AT 1 JANUARY 2016</b>		(31,261)	(16,708)
		<hr/>	<hr/>
<b>INCOME BALANCE CARRIED FORWARD AT 31 DECEMBER 2016</b>		(17,697)	(31,261)
		<hr/>	<hr/>
<b>CAPITAL FUND BALANCE BROUGHT FORWARD AT 1 JANUARY 2016 AND CARRIED FORWARD AT 31 DECEMBER 2016</b>		100	100
		<hr/>	<hr/>

**CORINNE BURTON MEMORIAL TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Cash at bank		52,021	60,827
Debtors	8	10,812	11,140
		<hr/>	<hr/>
		62,833	71,967
<b>Creditors:</b> Amounts falling due within one year	6	(37,830)	(55,528)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		25,003	16,439
		<hr/>	<hr/>
<b>Creditors:</b> Amounts falling due after more than one year	7	(42,600)	(47,600)
		<hr/>	<hr/>
<b>NET ASSETS</b>		(17,597)	(31,161)
		<hr/>	<hr/>
<b>TRUST FUNDS</b>			
<b>CAPITAL FUND:</b> expenditure endowment		100	100
<b>INCOME FUND:</b> unrestricted		(17,697)	(31,261)
		<hr/>	<hr/>
		(17,597)	(31,161)
		<hr/>	<hr/>

Approved by the Trustees on 2 October 2017

..... Sir Michael John Burton

..... Laurence Stephen Brass

..... Norman Anthony Leifer

..... Judith Frances Kasriel

.....Lorna Lee Cohen

..... Jeremy Bard

The notes on pages 7 and 8 form an integral part of these financial statements.



## **CORINNE BURTON MEMORIAL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparing the financial statements**

The financial statements of the charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland EFA, and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 January 2016. No differences to the reported financial position and income statement for the previous period were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

##### **b) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policy is applied to particular categories of income:

Donations received are accounted for on a receivable basis and, where appropriate, include tax deducted at source which is recoverable by the Trust.

##### **c) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates

Donations and grants made during the year have been fully provided in the accounts where amounts have been made covering more than one year.

##### **d) Taxation**

The charity is exempt from tax on its charitable activities

#### **2. FUND ACCOUNTING**

The unrestricted income fund consists of funds to be used for the purpose of meeting ongoing overheads of the Trust and also funds received that have yet to be applied towards the Trust's charitable objectives.

The capital endowment fund is attributable to the original amount settled on the charity. Under the terms of the Deed of Settlement, the endowment is expendable at the discretion of the Trustees on expenditure which meets the Charitable objectives of the Trust.

**CORINNE BURTON MEMORIAL TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

**3. GENERAL DONATIONS RECEIVED**

General donations include the following:  
Weinstock Trust £3,000  
Sobell Foundation £10,000

<b>4. DONATIONS AND GRANTS</b>	<b>2016 £</b>	<b>2015 £</b>
<b>a) Goldsmiths' College</b>		
Donation to cover the cost of art Therapy studentships ('The Corinne Burton Art Therapy Studentships')	3,800	33,600
<b>b) St Bartholomew's Hospital (Barts),</b>		
Donation to cover the cost of an art therapist (('The Corinne Burton Art Therapist'))	18,041	14,136
<b>c) Mount Vernon Hospital</b>		
Donation to cover the cost of an art therapist (('The Corinne Burton Art Therapist'))	-	10,486
Less:Written back	<u>(164)</u>	<u>-</u>
	<u>21,677</u>	<u>58,222</u>
<b>5. GOVERNANCE COSTS</b>		
Accountancy fees	630	630
<b>6. CREDITORS:</b>		
<b>Amounts falling due within one year</b>		
Provision for charitable commitments	37,200	54,898
Accrued expenses	630	630
	<u>37,830</u>	<u>55,528</u>
<b>7. CREDITORS:</b>		
<b>Amounts falling due after more than one year</b>		
Provision for charitable commitments	42,600	47,600
<b>8. DEBTORS:</b>		
Tax refunds	812	1,140
General donations	<u>10,000</u>	<u>10,000</u>
	<u>10,812</u>	<u>11,140</u>