

Trustees' Annual Report for the period

Period start date

Period end date

1 April 2016

31 March 2017

From

To

Section A

Reference and administration details

Charity name The Mark Anthony Trust

Other names charity is known by

Registered charity number (if any) 1128825

Charity's principal address 3 Clifton Villas

London

Postcode

W9 2PH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Henry Maxey			
2	Claire Maxey			
3	Olivia Gillan-Bower			
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant / Secretary	David Kellie-Smith	50 Peterborough Road, London, SW6 3EB

Name of chief executive or names of senior staff members (Optional information)

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Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Trust Deed 17 August 2008
How the charity is constituted (e.g. trust, association, company)	Trust
Trustee selection methods (e.g. appointed by, elected by)	Elected by existing Trustees
Additional governance issues (Optional information) You may choose to include additional information, where relevant, about: <ul style="list-style-type: none">• policies and procedures adopted for the induction and training of trustees;• the charity's organisational structure and any wider network with which the charity works;• relationship with any related parties;• trustees' consideration of major risks and the system and procedures to manage them.	<p>The Trust was formed in 2008 and registered by the Charities Commission on 25 March 2009.</p> <p>The Trust received its first distributable cash income in January 2010.</p> <p>As of March 2012, the Trust had accumulated enough funds to consider grants.</p>

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

"The promotion of such exclusively charitable purposes as the Trustees shall from time to time determine".

See below for further comment on the objectives of the Trust

The Trustees have defined a particular interest in Education, more specifically:

Education for sustainability (e.g. with regards to Climate Change)
Education and research in the field of economics and understanding the mechanics and frailties of the current global system (with a view to averting crises for example)
Education of girls and women and (as a separate area) the provision of learning opportunities for the elderly.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In 2012, an initial grant of £25,000 was made to another UK Charity Opportunity International (<http://opportunity.org.uk>). This specialises in the provision of micro finance (savings products, insurance, and microcredit) and finance education to poor households (otherwise unable to access mainstream financial services) mainly in sub-Saharan Africa. Financial education is focussed on women and women's groups, and encompasses broader training in literacy and numeracy.

A further grant of £25,000 was made to the same Charity in March 2013 and in February 2014.

In January 2015, the trustees decided to continue supporting Opportunity International in light of encouraging results from its work, particularly in Malawi, and made a fourth grant of £30,000.

All grants to date to Opportunity International have benefitted from matched funding from the UK government through the Department for International Development.

In 2015, the charity researched, and met with, another charity called Street Child (<http://www.street-child.co.uk>), which aims to create educational opportunity for some of the world's most vulnerable children, particularly in Sierra Leone and Liberia. Following several meetings and desk-based research into the work of Street Child, trustees approved a donation of £30,000 to Street Child in July 2015. Following on from this, two further donations were made to Street Child in the current financial year. The first was a donation for £50,000 in June 2016, which benefitted from DFID matched funding, and the second was for £30,000 in March 2017.

The Mark Anthony Trust was delighted to welcome Olivia Gillan-Bower to the Board in March 2016 following the end of Romilly Greenhill's term.

The FY 2015-16 Annual Report highlighted that trustees were researching 2 new areas of possible focus: how best to support entrepreneurs in developing nations and how best to support educational projects in the family planning space.

This work culminated in trustees agreeing to support two new charities this year.

The first is CHASE Africa (<https://www.chaseafrica.org.uk/>), a UK registered charity focusing on environmental sustainability and family planning, mainly in Kenya. Trustees approved an initial donation to CHASE Africa of £25,000 in February 2017.

The second is Farm Africa (<https://www.farmafrica.org/>), a UK registered charity focusing on supporting farmers in Eastern Africa. An initial donation of £25,000 will be made in April 2017 (in the next financial year)

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust aims to hold sufficient funds in reserve to meet material one off needs, e.g. disaster relief.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's investment income is derived from a gift in 2009 of 100 Shares in Ruffer Investment Limited, a private, unquoted fund management firm. The shares are not quoted or readily transferable and have not been valued in the Trust's accounts. The Trustees anticipate that these shares may produce a dividend of £60,000 / £100,000 per year.

The Trust's only other sources of income are likely to be bank interest, dividend income on liquid investments and gifts from benefactors. The Trust is registered for Gift Aid.

Section F

Other optional information

Section G

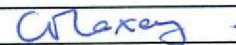
Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)





Full name(s) Henry Maxey

Claire Maxey

Position (e.g. Secretary, Chair, etc)

Trustee

Trustee

Date

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

The Mark Anthony Trust

On accounts for the year to

31 March 2017

Charity no (if any)

1128825

Set out on pages

2 and 3

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

P C Francis

Date:

Name:

Philip C. Francis

Professional qualification(s)

Chartered Accountant

Address:

1 Montolieu Gardens

Putney

SW15 6PB



Charity Name The Mark Anthony Trust	No. (if any) 1128825
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Receipts and payments accounts

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For the period from	Period start date 01-Apr-16	To	Period end date 31-Mar-17
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividend Income, net	106,001	-	-	106,001	104,110
Interest on Bank Account	33	-	-	33	10
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	106,034	-	-	106,034	104,120
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	106,034.00	-	-	106,034	104,120
A3 Payments					
Grants and Donations	105,000.00	-	-	105,000	30,000
Accounting charges	500.00	-	-	500	500
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	105,500	-	-	105,500	30,500
A4 Asset and investment purchases, etc.	-	-	-	-	40,614
Total payments	105,500	-	-	105,500	71,114
Net of receipts/(payments)	534	-	-	534	33,006
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	33,010	-	-	33,010	4
Cash funds this year end	33,544	-	-	33,544	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	33,544	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	33,544	-	-

(agree balances with receipts and payments account(s))

OK

OK

OK

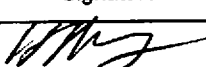
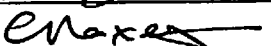
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Liquid Investment	359,033	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Henry Maxey	
	Claire Maxey	

End