

REGISTERED COMPANY NUMBER: 04558999
REGISTERED CHARITY NUMBER: 1098782

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
TRINITY RESOURCE CENTRE LIMITED**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

TRINITY RESOURCE CENTRE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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TRINITY RESOURCE CENTRE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2016**

TRUSTEES

J McCabe
Ms A L Friend
M J Jarvis
Ms C A Murray (appointed 20/3/2017)
Reverend C B Stocking (appointed 30/1/2017)
A W Warrilow
Dr R P White
S N Williams
Reverend J S Richardson (resigned 8/5/2016)
Ms J S Jones (resigned 16/2/2016)

COMPANY SECRETARY

A Leal

REGISTERED OFFICE

St Mary's Avenue
Margate
Kent
CT9 3TN

REGISTERED COMPANY NUMBER

04558999

REGISTERED CHARITY NUMBER

1098782

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BANKERS

HSBC Bank plc
244 Northdown Road
Cliftonville
Margate
Kent
CT9 2PZ

SOLICITORS

Robinson Allfree
17-25 Cavendish Street
Ramsgate
Kent
CT11 9AL

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Trinity Community Resource Centre provides social welfare, educational, mentoring and other support activities for the local and island community of Thanet. Currently Trinity Community Resource Centre has around 80 different community groups meeting over a week in the Centre. They mainly serve the Millmead Estate and the Cliftonville areas together with other urban deprived areas of Margate. We have some 2000 adults and 550 children who attend these groups weekly. The majority of them, well over 70% either walk or arrive by public or provided transport. We are a flagship of the 'Big Society' and recognised by the local and county council as such as well as the Diocese of Canterbury and other strategic statutory partners. This demographic area is seen as the third poorest in the South East in terms of multi deprivation and ninety first in England. When planning our activities, the trustees have considered the Commission's guidance on public benefit.

From the cradle to the grave we work with local and national charities as well as the major statutory agencies to provide services connected with the development of well-being, better health and primary care and early years education for children, dementia awareness sessions and other related mental health and social health groups.

Whilst the day to day operational management of the Centre is delegated to our Chief Executive, the Board of Trustees is ultimately responsible for all that we do. This year the board has appointed members of staff from the local community to positions of departmental management as part of their professional and vocational development and in line with the strategy to embody local talent and meet strategic requirements for succession planning.

An experienced professional Christian HR Consultant is retained for recruitment and other personnel issues to ensure up to date legislation, guidance and consistent good practice is followed.

The congregation of Holy Trinity Church provide some of the volunteer time in these affairs but little finance as they support and underwrite the ministry of the local church in the community and beyond. The Centre is a separate financial and legal entity but works in close conjunction and collaboration with the Centre Board, staff and volunteers

The Board is constantly challenged by regular feedback from our service users, through questionnaire, personal conversations, staff meetings, 360-degree appraisal of our staff and consequent reflection involving our outside partners. This model strengthens relationships and ensures continuing improvement of the services offered and practiced. Process, review and reflection is constantly focussed with a keen eye kept on medium to long term sustainability of the Centre's mission, purpose, work and delivery.

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

OBJECTIVES AND ACTIVITIES

Significant activities

We have a daily luncheon club for the over 60s as well as a dedicated team involved in group activities, home visiting and facilitating to support intergenerational independent living, health and wellbeing.

We are a highly-regarded Dementia Hub in Thanet, supporting people living with dementia and their carers with a range of activities and opportunities promoting wellbeing and resilience. Our Centre is Dementia friendly with staff and trustees being Dementia Friends. We work closely with health care providers and other professionals working in this field and our small staff team are very experienced and qualified.

Our Ofsted registered Sunshine pre-school provides high quality early education, acknowledged by local families, local schools and the local authority. We are an inclusive setting and children with additional needs make good progress in our relaxed environment where the children's wellbeing is the top priority.

Unfortunately, due to local schools opening their own after school clubs this service became unsustainable and Trustees took the decision to close in July 2016.

Local charities and community groups also hold their regular meetings at the centre.

The annual costs of the Centre are supported by either voluntary contributions or grant aid from Kent County Council. We are a non-profitable charitable organisation and so we work with little surplus. Any financial support that is given to us by outside bodies like Rotary to name but one agency are the very life lines to provide for those who are on the margins of society who live on shoe string budgets and benefit payments. Many of our clients struggle to make ends meet but here at Trinity find a safe and secure environment where they are welcomed and their needs listened to. We are then able to link those who require up with the relevant agency for further counsel.

In 2016 the Centre celebrated its 10th anniversary by holding an open day and showcasing the opportunities available to the community. This was well attended and effective in promoting our work.

Users are continually consulted and services evaluated enabling Trinity Community Resource Centre to adapt and diversify to meet the needs of the local and wider community, often at short notice. Through the CEO, chairman of the board and one churchwarden, board business and practice is reported at each meeting of the Parochial Church Council which during 2016 met on seven occasions, one of which was a joint meeting. The TCRC Board of Trustees met on six occasions. The annual meeting is open to all and there is a yearly Stakeholders Sunday service which focuses on the activities of the centre with staff, volunteers and users being involved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trinity Resource Centre Limited was incorporated on 10 October 2002. The charity was established under a Memorandum of Association and is governed by its Articles of association. The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. The charity has established a protocol agreement with Holy Trinity Church which, although not legally binding, establishes arrangements for close and effective working between the two organisations. This is in the process of being updated. As part of this protocol, the vicar of Holy Trinity Church is Executive Chairman and all new Trustee appointments are reported to the Parochial Church Council. During an interregnum, the vice chair takes over as chair until the next vicar is appointed.

Organisational structure

The board of trustees, which can have up to 15 members, administers the charity. The board meets every three months, additional meetings are called when required and is also informed through a number of advisory groups.

Induction and training of new trustees

New trustees have an induction programme which includes time spent in the Centre with the CEO and staff. In addition, one Trustee provides particular support for new appointments during the induction period.

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A risk register of key risks has been established for regular review by the board.

The risks to the business are identified and reviewed by the TRC Board on a regular basis. Priority this year continues to be given to safeguarding and now robust and effective, tested procedures are in place. The focus has moved to wider business and financial risks in the current climate particularly in the light of reduced statutory grants. The chairman with management continues to initiate regular financial appraisals and risk assessments with appropriate actions being taken, in terms of staffing levels, new business and removal of activities which are unproductive of which this year there have been several.

The Board of Trustees are grateful for the on-going work of their advisors and especially their relationship with the Bishop of Dover and senior personnel within the Diocese of Canterbury as this flagship project moves towards sustainability and maturity. We note from the Diocese of Canterbury Finance Strategic Document 2011-2016, this statement with gratitude 'Holy Trinity Margate Church and Resource Centre is an inspirational project which is providing an important model for the Diocese of Canterbury for effectively bringing the Church to the community.'

Additionally our work has been assessed in terms of total risk by Thanet District Council Environmental Health Department, BBC radio 4 through their partnership with St Martin in the Fields, London, Kent County Council Children's Services and Adult Social Services, the EIO and the Diocese of Canterbury Safeguarding Team and Board of Finance.

We continue the process of involving specialist external advisors to each of our departments work.

FINANCIAL REVIEW

The financial results for 2016 show a deficit of £6,012 (2015: surplus of £11,384) on unrestricted funds and a deficit of £21,986 on restricted funds. The overall deficit on total funds is £27,998 (2015: £13,774). The deficit on unrestricted funds is due to exceptional redundancy costs involved in closing the after school club. The deficit on restricted funds relates to the amount of depreciation charged in year for works funded through external grant and fully realised in the year of receipt.

The trustees continue to be grateful to the PCC of Holy Trinity Church for its ongoing support through prayer, volunteering and underwriting of the overdraft facility (which has not been called upon this year).

The year-end cash holdings of £42,156 reflect the priority given to the careful management of liquidity which has enabled the charity to operate without the need to draw on its approved overdraft facilities.

INVESTMENT AND RESERVES POLICY

The board has established a reserves policy that seeks to maintain a cash backed reserve on unrestricted funds that would allow three months' trading. This is a demanding objective for the medium term as the company establishes its services and meets its capital debt obligations. The year end position demonstrates an improvement towards this objective compared to previous years but still represents a position of only 31 liquidity days. At the present time, however, cash holdings remain below this level. It is recognised that maintaining reserves at this relatively low level has some risk but the trustees believe that its reserve position can be underwritten by the financial support available to it from members of Holy Trinity Church. It is the view of the trustees that the current level of funds is insufficient to undertake a long-term investment. Accordingly, any surplus funds are invested in interest bearing accounts at deposit rates, ensuring immediate access to liquid funds as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11.9.17 and signed on its behalf by:


A.W. Warrilow - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY RESOURCE CENTRE LIMITED

I report on the accounts for the year ended 31 December 2016 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J J Cleverdon
FCA
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 26/9/2017

TRINITY RESOURCE CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

		Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		502	-	502	716
Charitable activities					
Rental of premises		50,396	-	50,396	55,242
Grants		63,956	-	63,956	95,363
Fees		108,198	-	108,198	122,586
Hospitality and lunch clubs		73,686	-	73,686	75,620
Other income		5,750	-	5,750	4,061
Recharge of salaries to PCC		33,633	-	33,633	33,648
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total		336,122	-	336,122	387,237
EXPENDITURE ON					
Charitable activities					
Operation of Trinity Resource Centre		<u>342,134</u>	<u>21,986</u>	<u>364,120</u>	<u>401,010</u>
NET INCOME/(EXPENDITURE)		(6,012)	(21,986)	(27,998)	(13,773)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>102,952</u>	<u>571,626</u>	<u>674,578</u>	<u>688,351</u>
TOTAL FUNDS CARRIED FORWARD		<u>96,940</u>	<u>549,640</u>	<u>646,580</u>	<u>674,578</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TRINITY RESOURCE CENTRE LIMITED

BALANCE SHEET
AT 31 DECEMBER 2016

		Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	80,487	549,640	630,127	654,108
CURRENT ASSETS					
Debtors	8	2,377	-	2,377	6,198
Cash at bank and in hand		<u>33,793</u>	<u>-</u>	<u>33,793</u>	<u>42,156</u>
		36,170	-	36,170	48,354
CREDITORS					
Amounts falling due within one year	9	(19,717)	-	(19,717)	(27,884)
NET CURRENT ASSETS		<u>16,453</u>	<u>-</u>	<u>16,453</u>	<u>20,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,940</u>	<u>549,640</u>	<u>646,580</u>	<u>674,578</u>
NET ASSETS		<u>96,940</u>	<u>549,640</u>	<u>646,580</u>	<u>674,578</u>
FUNDS	10				
Unrestricted funds				96,940	102,952
Restricted funds				<u>549,640</u>	<u>571,626</u>
TOTAL FUNDS				<u>646,580</u>	<u>674,578</u>

TRINITY RESOURCE CENTRE LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on11.9.17..... and were signed on its behalf by:


.....
A W Warrilow -Trustee


.....
S N Williams -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

Improvements to property - over lease term
Equipment - 20% of written down value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Current assets and liabilities

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. INVESTMENT INCOME

	2016	2015
	£	£
Interest received	<u>1</u>	<u>1</u>

TRINITY RESOURCE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	25,326	25,158
Independent examination	2,160	2,700
Payroll services payable to independent examiner	<u>1,380</u>	<u>1,454</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016 15	2015 16
Productive staff	6	6
Administrative and premises	<u>21</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	716	-	716
Charitable activities			
Rental of premises	55,242	-	55,242
Grants	95,363	-	95,363
Fees	122,586	-	122,586
Hospitality and lunch clubs	75,620	-	75,620
Other income	4,061	-	4,061
Recharge of salaries to PCC	33,648	-	33,648
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	387,237	-	387,237
EXPENDITURE ON			
Charitable activities			
Operation of Trinity Resource Centre	<u>375,852</u>	<u>25,158</u>	<u>401,010</u>
Total	375,852	25,158	401,010
NET INCOME/(EXPENDITURE)	11,385	(25,158)	(13,773)

TRINITY RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	91,567	596,784	688,351
TOTAL FUNDS CARRIED FORWARD	<u>102,952</u>	<u>571,626</u>	<u>674,578</u>

7. TANGIBLE FIXED ASSETS

	Improvement s to property £	Plant and machinery £	Totals £
COST			
At 1 January 2016	1,174,130	4,115	1,178,245
Additions	-	1,345	1,345
At 31 December 2016	<u>1,174,130</u>	<u>5,460</u>	<u>1,179,590</u>
DEPRECIATION			
At 1 January 2016	520,022	4,115	524,137
Charge for year	25,158	168	25,326
At 31 December 2016	<u>545,180</u>	<u>4,283</u>	<u>549,463</u>
NET BOOK VALUE			
At 31 December 2016	<u>628,950</u>	<u>1,177</u>	<u>630,127</u>
At 31 December 2015	<u>654,108</u>	-	<u>654,108</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,322	6,198
Prepayments and accrued income	55	-
	<u>2,377</u>	<u>6,198</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	3,180	2,606
Accruals and deferred income	16,537	25,278
	<u>19,717</u>	<u>27,884</u>

TRINITY RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

10. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
Unrestricted funds				
General fund	15,260	(47,526)	53,786	21,520
Pre School	64,546	19,941	(11,400)	73,087
After School	19,245	(1,528)	(17,717)	-
Dementia Services	4,442	7,129	(7,980)	3,591
Day Services	(541)	16,263	(16,980)	(1,258)
Vending	-	(291)	291	-
	<u>102,952</u>	<u>(6,012)</u>	<u>-</u>	<u>96,940</u>
Restricted funds				
Development Fund	571,626	(21,986)	-	549,640
	<u>571,626</u>	<u>(21,986)</u>	<u>-</u>	<u>549,640</u>
TOTAL FUNDS	<u>674,578</u>	<u>(27,998)</u>	<u>-</u>	<u>646,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,659	(197,185)	(47,526)
Pre School	92,631	(72,690)	19,941
After School	8,761	(10,289)	(1,528)
Dementia Services	20,651	(13,522)	7,129
Day Services	63,805	(47,542)	16,263
Vending	615	(906)	(291)
	<u>336,122</u>	<u>(342,134)</u>	<u>(6,012)</u>
Restricted funds			
Development Fund	-	(21,986)	(21,986)
	<u>-</u>	<u>(21,986)</u>	<u>(21,986)</u>
TOTAL FUNDS	<u>336,122</u>	<u>(364,120)</u>	<u>(27,998)</u>

11. RELATED PARTY DISCLOSURES

The following trustees were members of the Holy Trinity Church Parochial Church Council (PCC) in the period under review:

Mr M Jarvis
Rev J S Richardson
Ms J S Jones

During the year under review, the PCC charged the charity rent totalling £12,000 under a lease that expires on 31 December 2041 (2015: £12,000).

During the year the charity recharged salaries to the PCC totalling £33,633 (2015: £33,648)

The PCC has provided a guarantee for the charity's £15,000 overdraft facility.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

12. DESIGNATED FUNDS

DAY SERVICES

A scheme set up in conjunction with Kent Social Services to provide specific services to the elderly in Holy Trinity and surrounding parishes in Thanet.

PRE SCHOOL

A facility set up to provide nursery education facilities for pre-school children.

AFTER SCHOOL

A Club set up to provide facilities for children immediately after schools close for the day from 4pm-6pm. The Club closed in July 2016.

VENDING

An initiative set up to facilitate the use of vending machines throughout the Centre. This is loss making and a transfer from general unrestricted funds is made to cover the loss.

DEMENTIA SERVICES

Services for those living with dementia, providing stimulating activities and fun experiences together with information, support and advice.

13. FIRST YEAR ADOPTION OF FRS102

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes had no impact on opening equity and profit for the comparative period.

TRINITY RESOURCE CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	502	716
Investment income		
Interest received	1	1
Charitable activities		
Rental of premises	50,396	55,242
Grants	63,956	95,363
Fees	108,198	122,586
Lunch Clubs	73,686	75,620
Other income	5,750	4,061
Recharge of salaries to PCC	33,633	33,648
	<u>335,619</u>	<u>386,520</u>
Total incoming resources	336,122	387,237
EXPENDITURE		
Charitable activities		
Wages	211,729	210,948
Social security	8,819	8,226
Rates and water	1,213	1,198
Insurance	3,448	3,405
Light and heat	13,413	15,251
Telephone	2,417	3,078
Postage and stationery	1,339	962
Advertising	1,105	329
Recruitment	1,513	1,689
Rent	12,000	12,000
Travel	290	12
Computer expenses	1,301	797
General expenses	3,386	4,589
Groceries	36,126	42,131
Activities	4,666	4,494
Equipment	1,876	8,641
Repairs and maintenance	3,412	4,091
Cleaning	5,030	4,536
Waste management	2,246	2,537
Premises repairs and maintenance	1,149	35,100
Bad debts	105	398
Equipment hire	1,969	2,635
Training	11,468	930
Refreshments	2,635	2,131
Depreciation	25,326	25,158
	<u>357,981</u>	<u>395,266</u>
Support costs		
Management		
Accountancy	4,740	4,214
Professional fees	710	806
Bank charges	689	724
	<u>6,139</u>	<u>5,744</u>

TRINITY RESOURCE CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016	2015
	£	£
Total resources expended	364,120	401,010
Net expenditure	<u>(27,998)</u>	<u>(13,773)</u>

TRINITY RESOURCE CENTRE LTD
YEAR ENDED 31 DECEMBER 2016
DESIGNATED FUNDS

	Pre School	After School	Dementia Services	Day Services	Vending
INCOME					
Grants	11,400	8,762	5,690	46,866	
Fees	81,231		14,961	3,246	
Lunch Clubs				13,693	615
	<u>92,631</u>	<u>8,762</u>	<u>20,651</u>	<u>63,805</u>	<u>615</u>
EXPENDITURE					
Wages	55,929	9,849	11,186	27,301	-
Social security	789	154	-	1,152	-
Telephone	103	48	-	1,104	-
Postage and stationery	51	-	-	-	-
Advertising	66	-	10	-	-
Recruitment	44	-	-	-	-
Travel	57	-	-	-	-
Computer expenses	41	-	-	-	-
General expenses	368	-	93	1,152	-
Groceries	883	201	-	13,595	184
Activities	2,066	21	52	2,527	-
Equipment	582	17	50	207	-
Repairs	15	-	-	-	-
Cleaning	598	-	-	-	-
Premises repairs and maintenance	174	-	-	-	-
Equipment hire	-	-	-	-	722
Training	10,790	-	-	-	-
Refreshments	-	-	2,131	504	-
Depreciation	84	-	-	-	-
Professional fees	50	-	-	-	-
	<u>72,690</u>	<u>10,290</u>	<u>13,522</u>	<u>47,542</u>	<u>906</u>
Net income	19,941	(1,528)	7,129	16,263	(291)
Transfer to general unrestricted fund:					
Rental of premises	(11,400)	(3,800)	(7,980)	(16,980)	-
End of After School fund	-	(13,917)	-	-	-
Transfer from general unrestricted fund:					
To cover vending loss	-	-	-	-	291
Net income after transfers	<u>8,541</u>	<u>(19,245)</u>	<u>(851)</u>	<u>(717)</u>	<u>-</u>
Fund at 31 December 2015	<u>64,546</u>	<u>19,245</u>	<u>4,442</u>	<u>(541)</u>	<u>-</u>
Fund at 31 December 2016	<u>73,087</u>	<u>-</u>	<u>3,591</u>	<u>(1,258)</u>	<u>-</u>