

**LONDON SCHOOLS CRICKET ASSOCIATION
FOR THE YEAR ENDED 31 DECEMBER 2016
INDEPENDENT EXAMINER REPORT**

Taxacolega Chartered Certified Accountant was appointed as the charitable company's independent examiner during the year and has expressed willingness to continue in that capacity.

We report on the accounts for the period from 1st January 2016 to 31st December 2016.

Respective responsibilities of trustees and reporting accountants:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent examiner's report:

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with our examination, no major matter has come to our attention:

- Which gives us reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 396 of the

Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ; or

- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. N S Qureshi
FCCA



Taxacolega
Chartered Certified Accountants
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Date: 27th October 2017

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LONDON SCHOOLS CRICKET ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2016

Incoming Resources	Note	Unrestricted Funds 2016	Restricted Funds 2016	Unrestricted Funds 2015	Restricted Funds 2015
Grant	2	0		0	
Affiliation Fees/Comps.	3A	2775		2780	
UK Tours & Festivals	3	100073		84048	
Overseas Tours	3	45385		56805	
Coaching Courses	6	19985		24687	
Donations & Fundraising	4	2284		1017	
Sales		190		120	
Investment Income	5	8		18	
Awards Night	14	1360		3576	
Total Incoming Resources		172060		173051	
Resources Expended					
Direct Charitable Expenditure					
Overseas Tour	3	42178		57964	
UK Tours & Festivals	3	82107		67496	
Competitions	3A	2080		1915	
Coaching and Net Hire	6	24589		16,594	
Matches and Ground Hire	7	12010		11085	
Awards Night	14	835		1,472	
Charitable donations		0		350	
		163799		156876	
Other Expenditure					
Clothing & Equipment	11	4723		2198	
Administration	8	1445		1530	
		6168		3,728	
Total Resources expended		169967		160604	
Net incoming/(Outgoing) Resources for the Year		2093		12447	
Balance brought forward at 1 January 2016		23033		20586	
Balance carried forward at 31 December 2016		15126	10,000	23033	10000

LONDON SCHOOLS CRICKET ASSOCIATION
Notes to the Accounts for the Year ended 31 December 2016

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1 Accounting Policies

The principal accounting policies meet the requirements of SORP2005

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2	Grants Receivable	2016 Unrestricted Funds	Restricted Funds	2015 Unrestricted Funds	Restricted Funds
	ESCA	0		320	
		<u>0</u>		<u>320</u>	
3	Tours & Festivals				
	Overseas tour	40005		56805	
	Festivals-Oundle	100073		70055	
	Culford	0		2938	
	Scarborough	0		5190	
	RHS	3140		2925	
	Bedford	0		2,940	
-	Taunton	2240		0	
		<u>£145458</u>		<u>£140853</u>	
	<i>Expenses</i>				
	Overseas Tour	42178		57964	
	Oundle Festivals	76727		54910	
	Culford	0		2,890	
	Scarborough	0		3,708	
	RHS	3140		2860	
	Bedford	0		3128	
	Taunton	2240		0	
		<u>124285</u>		<u>125460</u>	
3A	Competitions				
	<i>Income</i>				
	Entry fees	<u>2,775</u>		<u>2780</u>	
	<i>Expenses</i>				
	Ground Hire	480		350	
	Trophies	570		550	
	Teas	250		800	
	Umpires fees	780		500	
	Admin. Expenses	<u>0</u>		<u>0</u>	
		<u>2,080</u>		<u>1915</u>	

10 Closing Stock as at 31 December 2016

Coaching Equipment	0	0
Cricket Ties	<u>0</u>	<u>480</u>
	<u>0</u>	<u>480</u>

11 Purchases

Coaching Equipment	0	0
Cricket Balls	0	0
Cricket Kit	<u>4723</u>	<u>2198</u>
	<u>4723</u>	<u>2198</u>

Sales

Ties	<u>190</u>	<u>120</u>
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12 Debtors

Prepayments	16946	0
Sri-Lanka tour-	0	1000
Barbados 2017	6452	148
	<u>£23398</u>	<u>£1,148</u>

13 Creditors

Surrey CCC nets	3690	3200
Festival Deposits	22500	16500
Outstanding cheques	<u>1094</u>	<u>890</u>
	<u>27284</u>	<u>£20590</u>

14. Awards Night

Receipts	<u>1360</u>	<u>3546</u>
	<u>£1360</u>	<u>£3,546</u>

Expenses

Travel	0	72
Catering	600	1065
Trophies	<u>235</u>	<u>225</u>
	<u>£835</u>	<u>£1,472</u>

Annual Report to the Accounts.

1. UK Tours and Festivals (Income) increased significantly due to expansion of U'15 festival and also due an increase in the number of deposits received for 2017 festivals.

Overseas Tours income shows reduction simply because the 2015 tours of longer duration and hence more expensive. The level of activity remained unchanged.

2. Tours and Festivals (Expenses)

The increase in costs reflects the expansion in the level of activity and is proportionate to the expansion in the income. The tours and festivals generated a significant surplus.

2017 Festivals have now been booked at Ampleforth College. Oundle School has planned maintenance works for 2017 and 2018.

3. Coaching courses. Income was disappointing showing a significant decrease on 2015. The attendance at Lords nets was very disappointing and the use of this venue has been discounted for future years. Attendance at Kia Oval and Alleyn's School remained high and focus will be more intensive use for the coming year. LSCA also provided a larger number of free coaching places.
4. Coaching and nets. Expenses was significantly higher largely due to the use of the more expensive nets at Lords and the expansion of coaching to include girls cricket. For the first time in several years the expenses exceeded income and this has reduced reserves.
5. Awards Night was a successful and well attended event and generated a healthy surplus.
6. The fixture list increased again this year reflecting the success of LSCA coaching programs and the increased demand from other representative teams to play our increasingly competitive teams at all year groups. This is reflected in the increase in match day costs for hiring ground, providing teas and umpires.
7. Donations showed a slight increase with Affiliation Fees remaining static
8. Accounts Summary. The accounts show an overall reduction in the incoming resources of some £10,000 when compared to 2015. This appears to show a notional surplus of nearly £2100 but when creditors and debtors are taken into account there was a significant reduction of about £8000 on the Balance Sheet. Although this still remains relatively healthy it demonstrates the importance of returning a surplus on the winter nets.

R.M Balmforth

Hon. Treasurer. LSCA