

**GLOBAL MINISTRY OF CHAMPIONS
TRUSTEE ANNUAL REPORT**

REPORT PERIOD: 1 JANUARY 2016 TO 31 DECEMBER 2016

CHARITY REG. NO. **1121 346**

CHARITY TRUSTEES: REV. BENJAMIN AYESU

- JOACHIM PENNIE
- MISS JOSEPHINE OKUNGBOWA
- MR NAWAJ MBANG
- MRS ELSIE AYESU

SUMMARY OF CHARITY OBJECTS

To advance the Christian faith
To relieve sickness and financial hardships
To promote and preserve good health
To advance education

ACTIVITIES OF THE YEAR

Global Ministry of Champions operate an open door policy where all our activities are open to the general public.

The year has not been without its hardships, notwithstanding we were able to conduct our activities which among others yielded positive impact on the community.

Our activities were geared towards our objects as stated above.

ACHIEVEMENTS AND PERFORMANCE

During the year, we continued our object of advancing the Christian faith by organising weekly services vis- a-vis mid week programs, to empower members of the general public to understand the gospel of our Lord Jesus Christ.

We also organised various community programs aimed at integrating and encouraging cross cultural and crossed faith dialogue.

Furthermore, we had other programs for refugees and asylum seekers and other communities arriving in the UK by providing support in various ways.

FINANCIAL AND INDEPENDENT EXAMINER'S REPORT

The Trustees appointed Mr. G K Donkor who is a Chartered Certified Accountant as our new independent Examiner.

The details of the financial achievements are contained in the Independent Examiners Report as attached.

The summary report shows an improvement on our income from £20,891 to £26,083, an increase of about 25%.

THE YEAR AHEAD

We are hoping to do more despite the financial and other challenges, to support in other to have more impact on the community.

DECLARATION

The Trustees declare that they have approved the 2016 annual Report and Accounts as above.

Signed on Behalf of the Trustee Board

Rev B Ayesu

Date: 29 October 2017

**INDEPENDENT EXAMINER'S REPORT TO
GLOBAL MINISTRY OF CHAMPIONS
CHARITY REG. NO. 1121 346**

We report on the accounts of the trust for the year ended 31 December 2016 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act (the Act) does not apply.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 47(3)(b) of the Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Geoffrey K Donkor Bcom., Dip Ed., FCCA
GKD Accountancy
25 Bridgnorth Road
Manchester. M9 8HQ*

GLOBAL MINISTRY OF CHAMPIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

UK CHARITY REG. NUMBER:

1121 346

GLOBAL MINISTRY OF CHAMPIONS**Receipts and Payments Account****Year ended 31 December 2016**

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
		2016	2015	2016	2015
	Note	£	£	£	£
<u>Receipts</u>					
Offerings		6,012	-	6,012	7,075
Tithes		6,486	-	6,486	7,279
Thanksgiving		3,481	-	3,481	1,850
Fundraising		-	-	-	3,448
Gift aid		5,224	-	5,224	-
Bank Interests		-	-	-	-
Miscellaneous Income		4,880	-	4,880	1,239
		-	-	-	-
<u>Total Receipts</u>		<u>26,083</u>	<u>-</u>	<u>26,083</u>	<u>20,891</u>
<u>Payments</u>					
Rent/Lease		5,875	-	5,875	6,957
Refreshment/Food		-	-	-	55
Pastor's Salary		13,047	-	13,047	7,400
Church Instruments-Assets		220	-	220	1,050
Transportation		1,118	-	1,118	344
Visiting Pastors and Others		-	-	-	1,484
Charitable Activities		7,539	-	7,539	2,083
		-	-	-	-
<u>Total Payments</u>		<u>27,799</u>	<u>-</u>	<u>27,799</u>	<u>19,373</u>
Net Surplus (Deficit)		(1,716)		(1,716)	1,518
Cash and Bank balances b/fwd		2,769		2,769	1,251
Cash and Bank balances c/fwd		<u>1,053</u>		<u>1,053</u>	<u>2,769</u>

GLOBAL MINISTRY OF CHAMPIONS

Statements of Assets and Liabilities

At the end of the year 31 December 2016

	Note	Total 2016 £	Total 2015 £
<u>Bank & Deposit Balances</u>			
Current Accounts		1,632	3,468
Savings Account		4,501	4,500
TOTAL MONETARY ASSETS		<u>6,133</u>	<u>7,968</u>
Comprising			
Unrestricted Funds		6,133	7,968
Restricted Funds		-	-
		<u>6,133</u>	<u>7,968</u>

The accounts were approved by the Committee on:
29 October 2017

For and on behalf of the Trustees Board

Rev B W Ayesu

GLOBAL MINISTRY OF CHAMPIONS

FOR THE YEAR ENDED 31 ST DECEMBER 2016

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2005);
and with Accounting Standards;
and with the Charities Act 1993

1.2 CHANGE IN BASIS OF ACCOUNTING

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 CHANGES TO PREVIOUS ACCOUNTS

No changes have been made to accounts for previous years

1.4 MATERIAL DONATIONS

£

Material Donations include:

GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2016

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Tax Refunds of £5,222.64 includes Tax Reclaimed from HM Revenue and Customs for year to 31 December 2016

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when received

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2016

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

**GLOBAL MINISTRY OF CHAMPIONS
NOTES TO THE ACCOUNTS**

Paid employees

Staff costs	2016 £	2015 £
Gross wages, salaries and benefits in kind and Staff	13,047	7,400
Total Staff costs	<u>13,047</u>	<u>7,400</u>