

REGISTERED CHARITY NUMBER: 1135244

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
PARISH OF SUNNINGHILL & SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

PARISH OF SUNNINGHILL & SOUTH ASCOT

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**PARISH OF SUNNINGHILL & SOUTH ASCOT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

FINANCIAL REVIEW

Investment policy and objectives

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and holds its investments with M & G Charifund.

St Michaels & All Angels

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items or discretionary items such as major structural / roof repairs or improvements / extensions to the church buildings; such items would be covered by grant applications and fund raising appeals.

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2016 this reserve has been maintained at £100,000 and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
- The relatively modest level of recent expenditure on maintenance
Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- The level of general expenditure incurred in the running of the Church
- Any money received in advance in respect of the magazine
- Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future.

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2016 this reserve has been set at one year's operating costs and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
- The relatively modest level of recent expenditure on maintenance
Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- The level of general expenditure incurred in the running of the Church and the extent of recent shortfalls
- Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- Any costs associated with improving the structure and fabric of the church as part of meeting the church's long term growth and development plans.

As at 31 December 2016 the value of All Souls investments was £352k. £332k of which is restricted as to the purpose to which the investment can be applied and / or the ability to spend the capital invested. The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

PARISH OF SUNNINGHILL & SOUTH ASCOT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

Trustees

S Johnson
T Williams
M Nichols LLM
A Robinson
L Moore
S Stansfield
S Brown
S Docherty
R Needs
L Pugh
A Vallance
B Littleboy
J Fraga
K Bolsover
J Jones
D Chislett
E Francescon
H Winkler
I McKinnon
V Spencer
F Jones

Independent examiner

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

PARISH OF SUNNINGHILL & SOUTH ASCOT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS .. Continued ..

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Needs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARISH OF SUNNINGHILL & SOUTH ASCOT

I report on the accounts for the year ended 31 December 2016 set out on pages five to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date:

PARISH OF SUNNINGHILL & SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

		Unrestricted funds	Restricted funds	Endowment funds	2016 Total funds	2015 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		108,210	20,419	-	128,629	285,190
Charitable activities						
Fees - weddings, funerals etc		15,652	-	-	15,652	20,504
Other Income		5,214	-	-	5,214	3,547
Church Hall Income		39,148	-	-	39,148	41,141
Donations for Hall		4,078	-	-	4,078	6,820
Other trading activities	2	53,808	-	-	53,808	49,298
Investment income	3	1,818	11,372	-	13,190	14,487
Total		227,928	31,791	-	259,719	420,987
EXPENDITURE ON						
Raising funds		32,999	-	-	32,999	34,070
Charitable activities						
Fees - weddings, funerals etc		3,546	-	-	3,546	2,864
Charitable Donations		3,990	2,434	-	6,424	5,757
Parish Share		93,872	-	-	93,872	93,872
Secretarial Expenses		9,724	-	-	9,724	10,120
Clergy Expenses		1,165	-	-	1,165	1,220
Church Running Costs		42,878	541	-	43,419	37,994
Cost of church services		12,443	-	-	12,443	13,566
Depreciation		12,235	-	-	12,235	12,202
Youth Work Expenses		-	-	-	-	455
Church repairs & maintenance		22,467	36,903	-	59,370	228,685
Loss on disposal of investments		-	-	-	-	105
Accountancy fees		2,322	-	-	2,322	1,800
Legal & professional fees		-	-	-	-	3,959
Church Hall running expenses		2,685	-	-	2,685	1,887
Church Hall repairs & maintenance		22,470	-	-	22,470	19,746
Total		262,796	39,878	-	302,674	468,302
Net gains/(losses) on investments		12,390	16,221	11,379	39,990	(6,176)
NET INCOME/(EXPENDITURE)		(22,478)	8,134	11,379	(2,965)	(53,491)
Transfers between funds	12	1,996	(1,996)	-	-	-

The notes form part of these financial statements

PARISH OF SUNNINGHILL & SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

		Unrestricted funds	Restricted funds	Endowment funds	2016 Total funds	2015 Total funds as restated £
	Notes	£	£	£	£	£
Net movement in funds		(20,482)	6,138	11,379	(2,965)	(53,491)
RECONCILIATION OF FUNDS						
As previously reported		244,271	233,648	102,792	580,711	624,040
Prior year adjustment	6	-	(10,162)	-	(10,162)	-
As Restated		244,271	223,486	102,792	570,549	624,040
TOTAL FUNDS CARRIED FORWARD		<u>223,789</u>	<u>229,624</u>	<u>114,171</u>	<u>567,584</u>	<u>570,549</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PARISH OF SUNNINGHILL & SOUTH ASCOT

**BALANCE SHEET
AT 31 DECEMBER 2016**

		Unrestricted funds	Restricted funds	Endowment funds	2016 Total funds	2015 Total funds as restated £
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	7	15,796	-	-	15,796	21,840
Investments	8	127,982	202,695	114,171	444,848	451,077
		143,778	202,695	114,171	460,644	472,917
CURRENT ASSETS						
Debtors	9	10,185	-	-	10,185	27,687
Cash at bank and in hand		102,459	35,866	-	138,325	122,192
		112,644	35,866	-	148,510	149,879
CREDITORS						
Amounts falling due within one year	10	(32,633)	(8,937)	-	(41,570)	(52,247)
NET CURRENT ASSETS		80,011	26,929	-	106,940	97,632
TOTAL ASSETS LESS CURRENT LIABILITIES		223,789	229,624	114,171	567,584	570,549
NET ASSETS		223,789	229,624	114,171	567,584	570,549
FUNDS	12					
Unrestricted funds					223,789	244,271
Restricted funds					229,624	223,486
Endowment funds					114,171	102,792
TOTAL FUNDS					567,584	570,549

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
-Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---|
| Fixtures and fittings | - 3 to 5 years on cost and at varying rates on cost |
|-----------------------|---|

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

PARISH OF SUNNINGHILL & SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

2. OTHER TRADING ACTIVITIES

	2016	2015 as restated
	£	£
Charitable activity income	<u>53,808</u>	<u>49,298</u>

3. INVESTMENT INCOME

	2016	2015 as restated
	£	£
Dividend Income	13,172	14,469
Deposit account interest	<u>18</u>	<u>18</u>
	<u>13,190</u>	<u>14,487</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	116,097	169,093	-	285,190
Charitable activities				
Fees - weddings, funerals etc	20,504	-	-	20,504
Other Income	3,547	-	-	3,547
Church Hall Income	41,141	-	-	41,141
Donations for Hall	6,820	-	-	6,820
Other trading activities	49,298	-	-	49,298
Investment income	<u>2,425</u>	<u>12,062</u>	-	<u>14,487</u>
Total	239,832	181,155	-	420,987

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	
EXPENDITURE ON				
Raising funds	34,070	-	-	34,070
Charitable activities				
Fees - weddings, funerals etc	2,864	-	-	2,864
Charitable Donations	4,986	771	-	5,757
Parish Share	93,872	-	-	93,872
Secretarial Expenses	10,120	-	-	10,120
Clergy Expenses	1,220	-	-	1,220
Church Running Costs	37,448	546	-	37,994
Cost of church services	13,566	-	-	13,566
Depreciation	12,202	-	-	12,202
Youth Work Expenses	455	-	-	455
Church repairs & maintenance	17,046	211,639	-	228,685
Loss on disposal of investments	-	105	-	105
Accountancy fees	1,800	-	-	1,800
Legal & professional fees	285	3,674	-	3,959
Church Hall running expenses	1,887	-	-	1,887
Church Hall repairs & maintenance	19,746	-	-	19,746
Total	251,567	216,735	-	468,302
Net gains/(losses) on investments	1,139	(8,663)	1,348	(6,176)
NET INCOME/(EXPENDITURE)	(10,596)	(44,243)	1,348	(53,491)
Transfers between funds	(22,774)	22,774	-	-
Net movement in funds	(33,370)	(21,469)	1,348	(53,491)
RECONCILIATION OF FUNDS				
Total funds brought forward	277,641	244,955	101,444	624,040
TOTAL FUNDS CARRIED FORWARD	244,271	223,486	102,792	570,549

6. PRIOR YEAR ADJUSTMENT

A prior year adjustment has arisen due to the investments of All Souls Church being overstated in 2015 by £10,162.

PARISH OF SUNNINGHILL & SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	70,301	-	70,301
Additions	<u>5,865</u>	<u>325</u>	<u>6,190</u>
At 31 December 2016	<u>76,166</u>	<u>325</u>	<u>76,491</u>
DEPRECIATION			
At 1 January 2016	48,461	-	48,461
Charge for year	<u>12,214</u>	<u>20</u>	<u>12,234</u>
At 31 December 2016	<u>60,675</u>	<u>20</u>	<u>60,695</u>
NET BOOK VALUE			
At 31 December 2016	<u>15,491</u>	<u>305</u>	<u>15,796</u>
At 31 December 2015	<u>21,840</u>	<u>-</u>	<u>21,840</u>

8. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2016	451,077
Additions	2,138
Disposals	(48,338)
Revaluations	<u>39,971</u>
At 31 December 2016	<u>444,848</u>
NET BOOK VALUE	
At 31 December 2016	<u>444,848</u>
At 31 December 2015	<u>451,077</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Trade debtors	2,597	17,498
Other debtors	7,588	10,189
	<u>10,185</u>	<u>27,687</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Bank loans and overdrafts (see note 11)	11,296	-
Trade creditors	24,847	52,247
Other creditors	5,427	-
	<u>41,570</u>	<u>52,247</u>

Whilst the parish does not have any bank loans or overdrafts, the sum of £11,296 shown above relates to specific overdrawn funds held within the positive balance of the All Souls current account.

11. LOANS

An analysis of the maturity of loans is given below:

	2016	2015 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>11,296</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

12. MOVEMENT IN FUNDS

	At 1/1/16 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
Unrestricted funds					
General fund	88,660	-	(34,849)	41,996	95,807
Investments	<u>155,611</u>	<u>-</u>	<u>12,371</u>	<u>(40,000)</u>	<u>127,982</u>
	244,271	-	(22,478)	1,996	223,789
Restricted funds					
Chancel Repair Fund	8,716	-	(378)	(8,338)	-
Organ Appeal	57	-	-	(57)	-
Grant Bequest Fund	595	-	-	-	595
Church Hall Account	4,064	-	19	-	4,083
Fabric of Church Account	7,756	-	-	-	7,756
Church Repair Fund	170,544	(10,162)	18,223	-	178,605
Land Adj. to Church House	32,817	-	4,705	(10,000)	27,522
Upkeep of graveyard	6,535	-	3,334	-	9,869
Gambia	2,427	-	(1,390)	-	1,037
Organ Fund	137	-	(137)	-	-
Roof Repair fund	-	-	(16,399)	16,399	-
Special Collections	<u>-</u>	<u>-</u>	<u>157</u>	<u>-</u>	<u>157</u>
	233,648	(10,162)	8,134	(1,996)	229,624
Endowment funds					
Miss Cook Legacy	102,792	-	11,379	-	114,171
TOTAL FUNDS	<u>580,711</u>	<u>(10,162)</u>	<u>(2,965)</u>	<u>-</u>	<u>567,584</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,928	(262,796)	19	(34,849)
Investments	-	-	12,371	12,371
	<u>227,928</u>	<u>(262,796)</u>	<u>12,390</u>	<u>(22,478)</u>
Restricted funds				
Church Hall Account	19	-	-	19
Church Repair Fund	6,957	(1,690)	12,956	18,223
Land Adj. to Church House	1,062	-	3,643	4,705
Upkeep of graveyard	3,334	-	-	3,334
Gambia	974	(2,364)	-	(1,390)
Organ Fund	-	(137)	-	(137)
Roof Repair fund	18,677	(35,076)	-	(16,399)
Special Collections	768	(611)	-	157
Chancel Repair Fund	-	-	(378)	(378)
	<u>31,791</u>	<u>(39,878)</u>	<u>16,221</u>	<u>8,134</u>
Endowment funds				
Miss Cook Legacy	-	-	11,379	11,379
	<u>-</u>	<u>-</u>	<u>11,379</u>	<u>11,379</u>
TOTAL FUNDS	<u>259,719</u>	<u>(302,674)</u>	<u>39,990</u>	<u>(2,965)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

PARISH OF SUNNINGHILL & SOUTH ASCOT

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		285,190	-	285,190
Charitable activities		72,012	-	72,012
Other trading activities		49,298	-	49,298
Investment income		<u>14,487</u>	<u>-</u>	<u>14,487</u>
Total		420,987	-	420,987
EXPENDITURE ON				
Raising funds		34,070	-	34,070
Charitable activities		<u>434,232</u>	<u>-</u>	<u>434,232</u>
Total		468,302	-	468,302
Net gains/(losses) on investments		<u>(6,176)</u>	<u>-</u>	<u>(6,176)</u>
NET INCOME/(EXPENDITURE)		<u>(53,491)</u>	<u>-</u>	<u>(53,491)</u>

PARISH OF SUNNINGHILL & SOUTH ASCOT

RECONCILIATION OF FUNDS

AT 1 JANUARY 2015

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
		<u> </u>	<u> </u>	<u> </u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		-	-	-
		<u> </u>	<u> </u>	<u> </u>

PARISH OF SUNNINGHILL & SOUTH ASCOT

RECONCILIATION OF FUNDS
AT 31 DECEMBER 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		21,840	-	21,840
Investments		<u>451,077</u>	<u>-</u>	<u>451,077</u>
Total		472,917	-	472,917
CURRENT ASSETS				
Debtors		27,687	-	27,687
Cash at bank and in hand		<u>122,192</u>	<u>-</u>	<u>122,192</u>
		149,879	-	149,879
CREDITORS				
Amounts falling due within one year		<u>(52,247)</u>	<u>-</u>	<u>(52,247)</u>
NET CURRENT ASSETS		<u>97,632</u>	<u>-</u>	<u>97,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>570,549</u>	<u>-</u>	<u>570,549</u>
NET ASSETS		<u>570,549</u>	<u>-</u>	<u>570,549</u>
FUNDS				
Unrestricted funds		244,271	-	244,271
Restricted funds		223,486	-	223,486
Endowment funds		<u>102,792</u>	<u>-</u>	<u>102,792</u>
TOTAL FUNDS		<u>570,549</u>	<u>-</u>	<u>570,549</u>

PARISH OF SUNNINGHILL & SOUTH ASCOT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	95,575	93,027
Gift Aid	13,523	21,448
Special Charitable Appeals	19,530	169,274
Grants	1	1,441
	<u>128,629</u>	<u>285,190</u>
Other trading activities		
Charitable activity income	53,808	49,298
Investment income		
Dividend Income	13,172	14,469
Deposit account interest	18	18
	<u>13,190</u>	<u>14,487</u>
Charitable activities		
Other income	64,092	72,012
Total incoming resources	259,719	420,987
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	26,696	30,418
Coffee, tea expenses	2,969	1,209
Fete expenses	1,100	2,443
Fundraising	2,234	-
	<u>32,999</u>	<u>34,070</u>
Charitable activities		
Clergy costs	115,142	117,522
Insurance	11,302	11,955
Utility costs	18,049	17,669
Telephone, post & stationery	2,890	2,650
Repairs & Maintenance	83,823	248,372
Charitable Donations	6,424	5,757
Church running costs	17,488	12,220
	<u>255,118</u>	<u>416,145</u>
Support costs		

This page does not form part of the statutory financial statements

PARISH OF SUNNINGHILL & SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	as restated £
Other		
Depreciation of tangible fixed assets	12,235	12,202
Loss on sale of intangible fixed assets	-	126
	<u>12,235</u>	<u>12,328</u>
Governance costs		
Accountancy fees	2,322	1,800
Legal & professional fees	-	3,959
	<u>2,322</u>	<u>5,759</u>
Total resources expended	<u>302,674</u>	<u>468,302</u>
Net expenditure before gains and losses	<u>(42,955)</u>	<u>(47,315)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	39,990	(6,176)
	<u>39,990</u>	<u>(6,176)</u>
Net expenditure	<u>(2,965)</u>	<u>(53,491)</u>

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