

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2017
for
The Doxa Project Limited

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Doxa Project Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing or setting up new schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community. Until summer 2016, the Charity's main focus had been on working with one particular school, St Monica's Fountain Academy based in Nakuru, but a shift in focus has seen the Charity handing over the running, governance and financial backing of that school to the school's leadership team in order to concentrate attention elsewhere. The Charity has now taken a more community-focused approach, providing funding and travel assistance to children in the community to allow them to attend the school of their choice, and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water).

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity. One planned project for the next financial year is the construction of an activity area within the slum to provide children with a place to play and congregate.

Significant activities

The Charity has donated significant funds to Monica's Foundation International, the Kenyan entity that runs St Monica's Fountain Academy, to assist with the day-to-day running costs of the school. This funding ceased in July 2016 when the Charity shifted focus. Since that time, funding has been provided to community projects and towards the payment of school fees for children in the community. The Charity provides transport within the community too, and significant amounts have been spent on the maintenance and upkeep of a minibus to allow that service to continue. The Charity facilitated a visit by members of a UK based club football team to Nakuru during summer 2016 to build upon and foster relationships with the football team within the slum in Nakuru and to run football based activities for local children.

Public benefit

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's main achievement this year has been handing over the running of St Monica's Fountain Academy and setting up a base in the Kwa Murugi slum from which to run its community-based projects.

The Charity has also continued to expand the sponsorship scheme that it has implemented in order to encourage sponsors in the United Kingdom to commit to regular donations to support the pupils of the School (by covering the costs of their education, materials and food). The number of sponsors who have committed to making monthly donations has increased in the last 12 months with 2 new donors joining the scheme, and many existing sponsors have increased their monthly giving. The trustees consider this to be a success to be built on over the coming years.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2017

FINANCIAL REVIEW

Reserves policy

The policy was to pay funds to Monicah Foundation International as and when needed to meet known costs and expenses in relation to the operation of the St Monicah Fountain Academy, the school supported by the Charity. The trustees agreed with the headmistress of the school a monthly figure that covered the anticipated running costs for that month (such as teachers' wages, food costs and educational materials), and those funds were transferred monthly, together with monies in respect of one-off or extraordinary known costs to be incurred in that month. However, the handover of the school took place in July 2016 and the above agreement ceased.

The trustees then agreed that funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa Africa", a small monthly budget was established to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa Africa" was used for things such as office rent within the slum, monthly food parcels, contributions to the wages of two "Doxa Africa" employees and transport costs to run children to and from school.

In January 2016 a new sponsorship scheme was launched. This included provision for the children previously within the scheme who were not still at St Monicah Fountain Academy as well as new children from within Kwa Murugi who were not currently in education. As of 31st January 2016, there are 21 children that have their education funded by The Doxa Project. A monthly amount to cover all the school fees is now sent out to "Doxa Africa".

FUTURE PLANS

Now that we have established a new sponsorship scheme we expect this to grow to around 40 children over the next 12 months. This could also cover funding for children who need to board at a school due to home circumstances, which would increase costs. In addition, as we increase the work we do within the community with "Doxa Africa" we will look to focus on specific projects. These include a water filter distribution to 50-100 families within the community, the building of a community activity area and a small computer classroom within the office in the community.

It is our hope that "Doxa Africa" can start to raise some of its own funds by using the minibus in a business capacity to pay for their wages and other small costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees meet regularly and at least once a quarter. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa Africa". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

Risk management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa Africa" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at least twice each year in order to check the accounting records and project progress, amongst other things.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07917747 (England and Wales)

Registered Charity number

1149836

Registered office

The Hedgerows, 6 Bury Road
Beyton
Bury St Edmunds
Suffolk
IP30 9AB

Trustees

R H Balmer

D T Brown

S Byford

Mrs L C Ryan

B J Ryan

Mrs D J Holmes

Director

Director

Director

Director

Chairman

Director

Independent examiner

J. Knights

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

The Doxa Project Limited

Report of the Trustees
for the Year Ended 31 January 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Doxa Project Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B J Ryan - Trustee

Independent Examiner's Report to the Trustees of
The Doxa Project Limited

I report on the accounts for the year ended 31 January 2017 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Knights
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Doxa Project Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,890	31,840	40,730	68,106
Investment income	3	3	-	3	9
Total		8,893	31,840	40,733	68,115
EXPENDITURE ON					
Raising funds		92	-	92	304
Charitable activities	4	-	24,720	24,720	74,736
Distribution to Monicah Foundation		6,390	6	6,396	8,033
Resources expended		26	-	26	12
Other		6,508	24,726	31,234	83,085
Total		2,385	7,114	9,499	(14,970)
NET INCOME/(EXPENDITURE)					
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,755)	-	(2,755)	12,215
TOTAL FUNDS CARRIED FORWARD		(370)	7,114	6,744	(2,755)

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet
At 31 January 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Debtors	10	1,063	-	1,063	180
Cash at bank		(441)	7,114	6,673	3,025
		<u>622</u>	<u>7,114</u>	<u>7,736</u>	<u>3,205</u>
CREDITORS					
Amounts falling due within one year	11	(992)	-	(992)	(5,960)
		<u>(370)</u>	<u>7,114</u>	<u>6,744</u>	<u>(2,755)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(370)</u>	<u>7,114</u>	<u>6,744</u>	<u>(2,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(370)</u>	<u>7,114</u>	<u>6,744</u>	<u>(2,755)</u>
NET ASSETS/(LIABILITIES)					
		<u>(370)</u>	<u>7,114</u>	<u>6,744</u>	<u>(2,755)</u>
FUNDS	13				
Unrestricted funds				(370)	(2,755)
Restricted funds				7,114	-
				<u>6,744</u>	<u>(2,755)</u>
TOTAL FUNDS				<u>6,744</u>	<u>(2,755)</u>

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet - continued

At 31 January 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
B J Ryan -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	36,371	60,841
Gift aid	4,359	7,265
	<u>40,730</u>	<u>68,106</u>

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>3</u>	<u>9</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£	£
Resources expended	5,410	-	986	6,396
Distribution to Monicah Foundation	<u>-</u>	<u>24,720</u>	<u>-</u>	<u>24,720</u>
	<u>5,410</u>	<u>24,720</u>	<u>986</u>	<u>31,116</u>

5. GRANTS PAYABLE

	2017	2016
	£	£
Distribution to Monicah Foundation	<u>24,720</u>	<u>74,736</u>

6. SUPPORT COSTS

	Governance costs £
Other resources expended	26
Resources expended	<u>986</u>
	<u>1,012</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. SUPPORT COSTS - continued

The above includes independent examination fees of £986 (2016: £960).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2017 nor for the year ended 31 January 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2017 nor for the year ended 31 January 2016.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Directors (trustees)	6	6
	<u>6</u>	<u>6</u>

No remuneration was paid to key management or trustees during the year (2016: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,658	54,448	68,106
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	13,667	54,448	68,115
EXPENDITURE ON			
Raising funds	304	-	304
Charitable activities			
Distribution to Monicah Foundation	-	74,736	74,736
Resources expended	8,033	-	8,033
Other	<u>-</u>	<u>12</u>	<u>12</u>
Total	8,337	74,748	83,085
NET INCOME/(EXPENDITURE)	<u>5,330</u>	<u>(20,300)</u>	<u>(14,970)</u>
Transfers between funds	<u>(20,300)</u>	<u>20,300</u>	<u>-</u>
Net movement in funds	(14,970)	-	(14,970)

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted	Restricted	Total
		fund	fund	funds
		£	£	£
	RECONCILIATION OF FUNDS			
	Total funds brought forward	12,215	-	12,215
		<hr/>	<hr/>	<hr/>
	TOTAL FUNDS CARRIED FORWARD	(2,755)	-	(2,755)
		<hr/>	<hr/>	<hr/>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2017	2016
			£	£
	Other debtors		1,063	180
			<hr/>	<hr/>
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2017	2016
			£	£
	Other loans (see note 12)		-	5,000
	Accrued expenses		992	960
			<hr/>	<hr/>
			992	5,960
			<hr/>	<hr/>
12.	LOANS			
	An analysis of the maturity of loans is given below:			
			2017	2016
			£	£
	Amounts falling due within one year on demand:			
	Other loans		-	5,000
			<hr/>	<hr/>
13.	MOVEMENT IN FUNDS			
			Net	
			movement in	
		At 1.2.16	funds	At 31.1.17
		£	£	£
	Unrestricted funds			
	General fund	(2,755)	2,385	(370)
	Restricted funds			
	Child and school sponsorship fund	-	7,114	7,114
		<hr/>	<hr/>	<hr/>
	TOTAL FUNDS	(2,755)	9,499	6,744
		<hr/>	<hr/>	<hr/>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,893	(6,508)	2,385
Restricted funds			
Child and school sponsorship fund	31,840	(24,726)	7,114
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	40,733	(31,234)	9,499
	<hr/>	<hr/>	<hr/>

RESTRICTED FUND

Child and school sponsorship

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

14. RELATED PARTY DISCLOSURES

During the year, the following transactions occurred with related parties:

Loan from trustee:	Balance b/f £	Received £	Repaid £	Donation £	Balance c/f £
R H Balmer	5,000	300	(2,870)	(2,430)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

No donations were received without conditions from trustees or other related parties during the year (2016: £nil).

15. FIRST YEAR ADOPTION

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 February 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102. There is no impact from the changes on these financial statements.

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,371	60,841
Gift aid	4,359	7,265
	<hr/> 40,730	<hr/> 68,106
Investment income		
Deposit account interest	3	9
	<hr/> 40,733	<hr/> 68,115
EXPENDITURE		
Raising donations and legacies		
Online giving fees	92	304
Charitable activities		
Sundries	335	220
Flights & travel	5,075	6,853
Payments to Monicah Foundation	24,720	74,736
	<hr/> 30,130	<hr/> 81,809
Support costs		
Governance costs		
Sundries	26	12
Independent examination fee	986	960
	<hr/> 1,012	<hr/> 972
Total resources expended	31,234	83,085
	<hr/>	<hr/>
Net income/(expenditure)	<u>9,499</u>	<u>(14,970)</u>

This page does not form part of the statutory financial statements