

REGISTERED CHARITY NUMBER: 1154842

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017
FOR
TOWER HAMLETS MISSION CIO

S. Cobbin & Co Limited
Chartered Accountants &
Registered Auditor
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

TOWER HAMLETS MISSION CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Treasurer's Report	1
Report of the Trustees	2 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 19
Detailed Statement of Financial Activities	20 to 21

TOWER HAMLETS MISSION CIO

TREASURER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2017

The year has been a good one with the Director keeping occupancy levels high all round for most of the year. Fund-raising for both the Sponsorship Scheme and general purposes has also gone well. The boilers in three of the Terrace Flats have been replaced to bring them up to the same standard as the others, also the boiler in one of the staff houses needed replacing. Other smaller refurbishments have been taking place during this year. The work always has an impact on occupancy levels, but disruption was kept to a minimum.

We plan to increase the capacity of the main self-catering kitchen early in the next financial year to allow more residents to look after themselves.

We have maintained our Strategic Reserve which is our safety net to keep the work going if finances do get tight either through changes in the funding regime, or a lower level of occupancy. The investment of those funds in the Ruffers Charity Asset Trust has performed well.

The staff is our most important resource giving the Charity the 'family' feel which the residents appreciate and value and which helps the residents achieve the results they desire. We thank them for their hard work.

The Sponsorship Scheme supports residents where external funding cannot be found. We regard this as an important part of our activities and are pleased to report that this year £54,800 was received and £37,043 was spent.

The overall result was an increase in general funds of £71,390.

We are still looking to God in our decision making and thanking Him for His past supply and looking to Him for the future supply of people and finance to operate this important ministry.

Richard I Smith ACA

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

The trustees present their report with the financial statements of the charity for the year ended 31st March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154842

Principal address

31 Mile End Road
London
E1 4TP

Trustees

C R Abbess, MSc, CStat
Mrs Y E Abbess SRN, SCM, HV Diploma
G E Featherstone MBE, BA, Dip Civ Eng
The Rev His Hon A N Hitching, MA BCL
T G Malton, MBA
Dr T W Robson BSc, MBBS, OBE
A H K Sachak, MA (Oxon) - resigned 13.7.16
R I Smith, ACA
Mrs A J Dawson BA Dip Counselling
D J Richter MA BA (Hons)
G Roach BA (Hons)

Auditors

S. Cobbin & Co Limited
Chartered Accountants &
Registered Auditor
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

Bankers

HSBC Bank Plc
City of London Commercial Centre
1st Floor
60 Queen Victoria Street
London
EC4N 4TR

Solicitors

Monro Wright & Wasbrough LLP
7-8 Great James Street
London
WC1N 3DF

Stockbrokers

Ruffer AIFM Ltd
P O Box 371
Darlington
DL1 9RN

TOWER HAMLETS MISSION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Charitable Incorporated Organisation Foundation Model dated 22nd October 2013.

Risk management

Throughout the statement the managing committee incorporates all the trustees and senior staff members.

The Managing Committee carries out an ongoing detailed review of the charity's activities and the risks to which it is exposed through its Policies and Procedures Working Group consisting of the Chairman, Deputy Chairman, one Trustee, the Director and Secretary and/or its Finance Sub Group consisting of the Treasurer, Secretary, two Trustees and the Administrator. Either group will report its findings at each Management Committee Meeting. As part of the process, the Managing Committee have drawn up a Risk Management Policy (AP7) which lists the risks which they may face, the establishment of systems and procedures to mitigate those risks identified, and the implementation of the procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The strategic plan focuses on the need to carry out an internal audit of current policies and procedures required by the Care Quality Commission and other legislation, and the continued development of its services.

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Associates

Peter R Coster
 Giles Topping

Patrons

Lord Graham of Edmonton
 The Viscount of Falkland
 Mr Charles Miller Smith
 The Rt Rev Christopher Chessun (Bishop of Southwark)
 The Most Hon the Marquess of Reading
 The Rt Rev Adrian Newman (Bishop of Stepney)

Staff

Andrew R Bannell Director & Registered Manager	BA Hons (Law) BA Hons (Phil/Theo) Dip Soc Wk CQSW, Cert MHSC NVQ Level 4 Management, Registered Managers Award
--	--

Stephen H Holness
Part-time Charity Secretary

Natalie A Bannell Part-time Administrator	CSS
--	-----

Melanie J O'Reilly Part-time Senior Counsellor/Key Worker	BSc Hons (Soc Sci) (Psy) DASS CQSW
---	------------------------------------

William A O'Reilly Senior Counsellor/ Key Worker	Counselling Theory & Skills (CSCT) Diploma in Counselling (CSCT)
--	---

Geoffrey B White Senior Counsellor/ Key Worker/ Deputy Manager	BSc Hons, Certificate in Counselling Theory (CSCT) Certificate in Alcohol & Drug Counselling Skills (CSCT) Registered Managers Award NVQ Level 4 Management
---	--

Huw T Davies Counsellor/Key Worker	Certificate in Counselling Skills & Pastoral Care (WPF)
---------------------------------------	---

Simon P Sanders Project Worker / Keyworker / Counsellor	BA Hons, Intermediate Certificate in Counselling
---	--

Jonathan K Mabbutt
Part-time Deputy
Administrator

Rosamond H White Part-time Project Worker	BSc (Hons), Certificate in Counselling Skills (CAC) Certificate in Counselling Theory (CAC) Combined Certificate in Counselling (CAC)
--	--

Shyla M Bynon Part-time Project Worker	BSc
---	-----

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sophie Rider Part-time Project Worker	BA Hons
Florence M Taylor Project Worker	BA (Hons)
Stephen C Dodd Project Worker	
Nicholas D Martin-Thomas Project Worker	BA (Hons)
Susanne C Lynch Part-time Project Worker	BSc (Hons)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tower Hamlets Mission is a Christian charity committed to working with people suffering from alcohol and/or drug dependency who are homeless, or in danger of becoming homeless, and are receiving state benefits. Our aim is to enable them to break the cycle of chronic addiction definitively and to rebuild purposeful, stable lives through the provision of high quality, comprehensive residential therapy and rehabilitation.

The charity is organised so that the trustees meet regularly to manage its affairs. There are currently 3 part-time administrative staff, 9 full time and 4 part-time therapy staff.

Fundraising Activities

Tower Hamlets Mission's approach to fundraising is to raise funds from Grant Making Charities and Companies to support its annual budget and to fund 'one off' capital projects wherever necessary. This is achieved by written applications detailing the work of the Mission and its Objects and stating the current financial need. The applications are accompanied by the Mission's most recent financial statements and annual report.

Tower Hamlets Mission is registered with the Fundraising Regulator and is a member of the Institute of Fundraising and complies with recognised standards.

Tower Hamlets Mission does not employ professional fundraisers and does not, under normal circumstances, approach the general public (individuals) for monetary donations. No complaints about the Mission's fundraising practices have been received.

Tower Hamlets Mission's fundraising activities are monitored by the Managing Committee in accordance with the document M21 (Charity Fundraising - Trustees Duties).

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

OBJECTIVES AND ACTIVITIES

Public benefit

Tower Hamlets Mission aims to help residents break from their addictions and rebuild a purposeful life free from drugs and / or alcohol.

This is achieved through a programme made up of three stages, increasing independence for the individual throughout. Each resident receives group therapy, one to one counselling, completes a written therapy programme, has peer to peer support and is also helped at a practical level with benefits and debt advice, liaison with courts / legal matters, given help with budgeting and catering and also assisted with gaining entry into education and / or voluntary work.

The benefits can be measured in many ways. Some of these include better health, a break from criminal activity, better relationships with families and children and a new sense of hope and purpose.

The benefits spread wider to the family, friends and children of the resident who have often struggled with their relationship and to society in general who are no longer burdened with carrying the weight of the resident's illness (in terms of NHS, Criminal Justice System and Welfare Benefits)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sponsorship Scheme:

This scheme pays for the therapy of those men who cannot get funding for this.

Outcomes

On 1st April 2016, there were 6 residents on the Primary Programme and 9 new residents throughout the year.

0 residents were discharged by Charis

1 discharged himself

1 was re-referred

8 moved onto the secondary stage

There were 5 residents left on group on 31st March 2017

This represents an 80% completion rate and an 93.33% positive outcome

On 1st April 2016, there were 8 residents on the Second Stage Programme and 8 new arrivals throughout the year.

0 residents were discharged by Charis

7 moved in the Terrace

There were 9 residents left on group on 31st March 2017

This represents a 100% completion rate and a 100% positive outcome

Combined occupancy for primary and second stage was 92.35%

On 1st April 2016, there were 12 residents living in The Terrace and 7 new residents throughout the year.

0 residents were discharged by Charis

7 moved into their own accommodation

There were 12 residents still resident in the terrace on 31st March 2017

This represents a 100% completion rate and a 100% positive outcome

Occupancy was 98.72%

Summary

The overall occupancy rate for all stages at Charis was 97.87%. We had 35 residents at Charis this year, with 0 residents discharged by Charis. This represents a 97.14% positive outcome across all programmes.

Completion rate counts residents who move internally from one programme to the next or leave Charis to go to another project or be rehoused.

Positive outcomes refers to all residents that have been at Charis over the year.

TOWER HAMLETS MISSION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2017

FINANCIAL REVIEW

Reserves policy

The charity determines to maintain reserves, invested as appropriate, that will enable the work of the charity to continue with sufficient funds to maintain its level of activity without being disturbed by temporary shortfalls in funding. In particular, funds will be maintained as follows:

Restricted funds:

These will be treated as reserves that cannot be touched except to be spent on the purposes for which the funds are raised.

Capital Asset Fund:

This will be invested in the premises and plant used for charitable purposes. It will be augmented by the receipt of donations or grants that have been raised to fund capital projects, or by transfers from other reserves if that seems prudent or necessary, and it will be reduced by reason of depreciation or disposal of assets.

General Fund:

This will be invested in net current assets and will consist of two elements:

- a) Strategic Reserve: the charity's policy on reserves is designed to maintain or achieve adequate funds to cover the net book value of fixed assets, and to hold restricted funds. In addition it seeks to achieve a general reserve to cover working capital requirements and three months average costs.
- b) General Reserve: the balance of reserves that will be taken forward to the future as additional funding for charitable activity.

Review of funds

The statement of financial activities shows an increase in net assets for the year of £89,147. The charity's net assets currently stand at £2,385,654. Movements in individual funds are shown in the body of the accounts.

The charity's policy on reserves is designed to maintain or achieve adequate funds to cover the net book value of fixed assets, and to hold restricted funds. In addition it seeks to achieve a general reserve to cover working capital requirements and three months average costs.

Investment policy and objectives

Under the CIO Foundation Model, the charity has the power to make any investment which the trustees think fit, taking into account advice from their stockbrokers.

The trustees have considered the most appropriate policy for investing funds and have found that a selection of wider range UK listed investments meets their requirements to generate both income and capital growth. The trustees consider the returns on investments to be satisfactory.

PLANS FOR FUTURE PERIOD

In 2015 Tower Hamlets Mission commenced a major refurbishment of the Charis Alcohol and Drug Therapy Unit building which included the renewal of the roof and installation of a new skylight, replacement of boilers, radiators, sinks and other necessary renewal throughout the building. This is on-going.

TRUSTEES RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

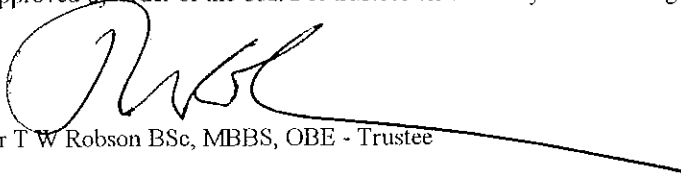
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2017

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model dated 22nd October 2013. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11th July 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'TWR', with a long horizontal line extending to the right.

Dr T W Robson BSc, MBBS, OBE - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TOWER HAMLETS MISSION CIO**

We have audited the financial statements of Tower Hamlets Mission CIO for the year ended 31st March 2017 on pages eleven to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page eight, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Treasurer's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TOWER HAMLETS MISSION CIO**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



S. Cobbin & Co Limited
Chartered Accountants &
Registered Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

11th July 2017

TOWER HAMLETS MISSION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017

	Not es	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	20,799	54,800	75,599	63,501
Investment income	3	12,783	-	12,783	12,719
Incoming resources from charitable activities					
Residential services	4	586,802	-	586,802	543,942
Other incoming resources		<u>119</u>	<u>-</u>	<u>119</u>	<u>402</u>
Total incoming resources		620,503	54,800	675,303	620,564
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	8,002	-	8,002	6,982
Charitable activities					
Residential services	6	524,922	37,043	561,965	629,648
Governance costs	8	<u>23,713</u>	<u>-</u>	<u>23,713</u>	<u>28,037</u>
Total resources expended		<u>556,637</u>	<u>37,043</u>	<u>593,680</u>	<u>664,667</u>
NET INCOMING/(OUTGOING) RESOURCES					
		63,866	17,757	81,623	(44,103)
Other recognised gains/losses					
Gains/losses on investment assets		<u>7,524</u>	<u>-</u>	<u>7,524</u>	<u>(4,152)</u>
Net movement in funds		71,390	17,757	89,147	(48,255)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,287,450</u>	<u>9,057</u>	<u>2,296,507</u>	<u>2,344,762</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,358,840</u>	<u>26,814</u>	<u>2,385,654</u>	<u>2,296,507</u>

The notes form part of these financial statements

TOWER HAMLETS MISSION CIO

BALANCE SHEET
AT 31ST MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
FIXED ASSETS					
Tangible assets	11	2,443,139	-	2,443,139	2,460,607
Investments	12	<u>157,524</u>	<u>-</u>	<u>157,524</u>	<u>-</u>
		2,600,663	-	2,600,663	2,460,607
CURRENT ASSETS					
Debtors	13	39,929	-	39,929	35,809
Cash at bank and in hand		<u>55,797</u>	<u>26,814</u>	<u>82,611</u>	<u>278,781</u>
		95,726	26,814	122,540	314,590
CREDITORS					
Amounts falling due within one year	14	<u>(74,803)</u>	<u>-</u>	<u>(74,803)</u>	<u>(75,721)</u>
NET CURRENT ASSETS		<u>20,923</u>	<u>26,814</u>	<u>47,737</u>	<u>238,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,621,586	26,814	2,648,400	2,699,476
CREDITORS					
Amounts falling due after more than one year	15	<u>(262,746)</u>	<u>-</u>	<u>(262,746)</u>	<u>(402,969)</u>
NET ASSETS		<u>2,358,840</u>	<u>26,814</u>	<u>2,385,654</u>	<u>2,296,507</u>
FUNDS					
Unrestricted funds	16			2,358,840	2,287,450
Restricted funds				<u>26,814</u>	<u>9,057</u>
TOTAL FUNDS				<u>2,385,654</u>	<u>2,296,507</u>

The notes form part of these financial statements

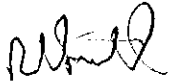
TOWER HAMLETS MISSION CIO

BALANCE SHEET - CONTINUED
AT 31ST MARCH 2017

The financial statements were approved by the Board of Trustees on 11th July 2017 and were signed on its behalf by:



Dr T W Robson BSc, MBBS, OBE-Trustee



R I Smith, ACA -Trustee

The notes form part of these financial statements

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2017	2016
	£	£
Donations	4,748	5,584
Gift aid	551	567
Grants	<u>70,300</u>	<u>57,350</u>
	<u>75,599</u>	<u>63,501</u>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Other grants	<u>70,300</u>	<u>57,350</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2017

3. INVESTMENT INCOME

	2017	2016
	£	£
Rents received	10,251	10,427
Dividends received	2,156	1,812
Bank interest received	<u>376</u>	<u>480</u>
	<u>12,783</u>	<u>12,719</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2017	2016
		£	£
Residential service income	Residential services	570,714	527,980
Therapy income	Residential services	<u>16,088</u>	<u>15,962</u>
		<u>586,802</u>	<u>543,942</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2017	2016
	£	£
Staff costs	6,616	6,849
Direct fundraising costs	<u>1,386</u>	<u>133</u>
	<u>8,002</u>	<u>6,982</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Residential services	<u>547,767</u>	<u>14,198</u>	<u>561,965</u>

7. SUPPORT COSTS

	Finance
	£
Residential services	<u>14,198</u>

8. GOVERNANCE COSTS

	2017	2016
	£	£
Staff costs	13,233	13,697
Legal and professional fees	1,000	5,506
Auditors' remuneration	<u>9,480</u>	<u>8,834</u>
	<u>23,713</u>	<u>28,037</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2017

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2017 nor for the year ended 31st March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2017 nor for the year ended 31st March 2016.

10. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	321,221	310,522
Social security costs	29,661	28,362
Other pension costs	<u>13,667</u>	<u>15,708</u>
	<u>364,549</u>	<u>354,592</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Therapy staff	<u>13</u>	<u>11</u>
Administrative staff	<u>3</u>	<u>3</u>
	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2016	2,513,016	42,982	18,690	2,574,688
Additions	<u>16,933</u>	<u>3,761</u>	-	<u>20,694</u>
At 31st March 2017	<u>2,529,949</u>	<u>46,743</u>	<u>18,690</u>	<u>2,595,382</u>
DEPRECIATION				
At 1st April 2016	58,658	36,734	18,689	114,081
Charge for year	<u>31,294</u>	<u>6,868</u>	-	<u>38,162</u>
At 31st March 2017	<u>89,952</u>	<u>43,602</u>	<u>18,689</u>	<u>152,243</u>
NET BOOK VALUE				
At 31st March 2017	<u>2,439,997</u>	<u>3,141</u>	<u>1</u>	<u>2,443,139</u>
At 31st March 2016	<u>2,454,358</u>	<u>6,248</u>	<u>1</u>	<u>2,460,607</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2017

12. **FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
Additions	150,000
Gain on investment	<u>7,524</u>
At 31st March 2017	<u>157,524</u>
NET BOOK VALUE	
At 31st March 2017	<u>157,524</u>
At 31st March 2016	<u>-</u>

There were no investment assets outside the UK.

13. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	33,865	25,525
Other debtors	<u>6,064</u>	<u>10,284</u>
	<u>39,929</u>	<u>35,809</u>

14. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	64,694	64,694
Other creditors	<u>10,109</u>	<u>11,027</u>
	<u>74,803</u>	<u>75,721</u>

15. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>262,746</u>	<u>402,969</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2017

16. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	2,287,450	66,390	2,353,840
Charis roof and refurbishment	-	5,000	5,000
	2,287,450	71,390	2,358,840
Restricted funds			
Sponsorship scheme	9,057	17,757	26,814
	9,057	17,757	26,814
TOTAL FUNDS	2,296,507	89,147	2,385,654

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	615,503	(556,637)	7,524	66,390
Charis roof and refurbishment	5,000	-	-	5,000
	620,503	(556,637)	7,524	71,390
Restricted funds				
Sponsorship scheme	54,800	(37,043)	-	17,757
	54,800	(37,043)	-	17,757
TOTAL FUNDS	675,303	(593,680)	7,524	89,147

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2017

17. DONORS DURING THE YEAR

Alma Jean Henry Charitable Trust
Dentons UKMEA LLP Charitable Trust
Land Securities
Lord Barnby's Foundation
Marie Celeste Samaritan Society
Mrs L D Rope Third Charitable Settlement
Reuben Foundation
St George's Wilton
St Marks Tunbridge Wells
St Mary's and Holy Trinity Bow
The Albert Hunt Trust
The Alexis Trust
The Cotton Trust
The Horners' Charity
The Inner London Magistrates' Poor Box
The Leigh Trust
The Leonard Trust
The Marsh Christian Trust
The Sir James Roil Charitable Trust
The Sydney Black Charitable Trust
The Vandervell Foundation
Worshipful Company of Basketmakers'
Worshipful Company of Coopers'
Worshipful Company of Fan Makers'
Worshipful Company of Tylers and Bricklayers
WPP 2005 Limited

TOWER HAMLETS MISSION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017

	2017	2016
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	4,748	5,584
Gift aid	551	567
Grants	<u>70,300</u>	<u>57,350</u>
	75,599	63,501
Investment income		
Rents received	10,251	10,427
Dividends received	2,156	1,812
Bank interest received	<u>376</u>	<u>480</u>
	12,783	12,719
Incoming resources from charitable activities		
Residential service income	570,714	527,980
Therapy income	<u>16,088</u>	<u>15,962</u>
	586,802	543,942
Other incoming resources		
Sundry income	<u>119</u>	<u>402</u>
Total incoming resources	675,303	620,564
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	6,060	6,265
Social security	556	584
Direct fundraising costs	<u>1,386</u>	<u>133</u>
	8,002	6,982
Charitable activities		
Wages	303,041	291,728
Social security	27,992	26,610
Pensions	13,667	15,708
Direct costs	159,357	220,309
Insurance	5,548	9,120
Freehold property	31,294	30,605
Fixtures and fittings	<u>6,868</u>	<u>17,421</u>
	547,767	611,501

This page does not form part of the statutory financial statements

TOWER HAMLETS MISSION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017

	2017	2016
	£	£
Governance costs		
Wages	12,120	12,529
Social security	1,113	1,168
Legal and professional fees	1,000	5,506
Auditors' remuneration	<u>9,480</u>	<u>8,834</u>
	23,713	28,037
Support costs		
Finance		
Sundries	-	1,810
Bank charges	1,421	804
Bank loan interest	<u>12,777</u>	<u>15,533</u>
	<u>14,198</u>	<u>18,147</u>
Total resources expended	<u>593,680</u>	<u>664,667</u>
Net income/(expenditure) before gains and losses	81,623	(44,103)
Recognised gains and losses		
Recognised gains/(losses) on fixed asset investments	7,524	(4,152)
Net income/(expenditure)	<u>89,147</u>	<u>(48,255)</u>

This page does not form part of the statutory financial statements