



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2016** Period start date To **31/12/2016**
Period end date

Charity name: Read Academy Education

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees show due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All monies are to be used solely for the improvement and expansion of the school and to fulfil the charity's primary objective of educating children.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Ofsted Report graded – 'Good with Outstanding features'

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All monies are to be used solely for the improvement and expansion of the school and to fulfil the charity's primary objective of educating children. All reserves are held in the charity account.
Amount of reserves held	Para 1.22	£36,660
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal source of funds – School tuition fees. Expenditure has been solely for the operation of the school.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company. The company number (as registered with Companies House) for your charity is 08813632.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by trustees and the school body.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Complaints Handling Conflict of Interest Risk Management Volunteer Management Safeguarding of children Staff training Staff recruitment
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N/A
Registered charity number	1156203
Charity's principal address	98 Park Avenue Barking Essex IG118QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GULAM ABBAS HUSSAIN			
2	AMRAN HUSSAIN RUHEL			
3	3 IHSAAN AHMAD RAFIQ			
4	SAMI SHAIKH			
5				
6				
7				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
GULAM ABBAS HUSSAIN		
AMRAN HUSSAIN RUHEL		
3 IHSAAN AHMAD RAFIQ		
SAMI SHAIKH		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	13/10/2017	

Registered number
08813632

READ ACADEMY EDUCATION

Report and Accounts

31 December 2016

READ ACADEMY EDUCATION**Registered number: 08813632****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Gulam Abbas Hussain
Ihsaan Ahmad Rafiq
Amran Hussain Ruhel
Sami Shaikh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27th September 2017

Director

READ ACADEMY EDUCATION
Profit and Loss Account
for the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover		212,121	106,686
Cost of sales		-	-
Gross profit		212,121	106,686
Distribution costs		-	-
Administrative expenses		(206,992)	(82,443)
Other operating income		-	-
Operating profit		5,129	24,243
Profit on the disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		5,129	24,243
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>5,129</u>	<u>24,243</u>

READ ACADEMY EDUCATION

Registered number: 08813632

Balance Sheet

as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	4,100	-
Investments	6	-	-
		<u>4,100</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	7	5,585	-
Investments held as current assets		-	-
Cash at bank and in hand		36,220	51,154
		<u>41,805</u>	<u>51,154</u>
Creditors: amounts falling due within one year	8	(16,000)	(26,378)
Net current assets		<u>25,805</u>	<u>24,776</u>
Total assets less current liabilities		<u>29,905</u>	<u>24,776</u>
Creditors: amounts falling due after more than one year	9	-	-
Provisions for liabilities		-	-
Net assets		<u>29,905</u>	<u>24,776</u>
Capital and reserves			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve	11	-	-
Profit and loss account		29,905	24,776
Shareholder's funds		<u>29,905</u>	<u>24,776</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Registered number: 08813632

Balance Sheet

as at 31 December 2016

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Director

Approved by the board on 0 January 1900

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Detailed profit and loss account
for the year ended 31 December 2016

	2016	2015
	£	£
Sales	212,121	106,686
Cost of sales	-	-
Gross profit	212,121	106,686
Distribution costs	-	-
Administrative expenses	(206,992)	(82,443)
Other operating income	-	-
Operating profit	5,129	24,243
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>5,129</u>	<u>24,243</u>

READ ACADEMY EDUCATION
Detailed profit and loss account
for the year ended 31 December 2016

	2016 £	2015 £
Sales		
Sales	212,121	106,686
	<u>212,121</u>	<u>106,686</u>
Cost of sales		
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	102,109	38,514
Motor expenses	1,500	-
Entertaining	-	-
	<u>103,609</u>	<u>38,514</u>
Premises costs:		
Rent	32,000	24,000
Rates	1,892	1,223
Service charges	-	-
Light and heat	4,732	-
Cleaning	103	1,510
Abortive Cost on Lease	22,000	-
	<u>60,727</u>	<u>26,733</u>
General administrative expenses:		
Telephone and fax	739	394
Postage	-	-
Stationery and printing	16,835	4,836
Courier services	-	-
Information and publications	-	-
Activites	7,448	2,420
Bank charges	-	-
Insurance	2,090	-
Equipment expensed	2,042	-
Training	1,026	-
IT	453	-
Repairs and maintenance	942	-
Depreciation	-	-
Amortisation of goodwill	-	-
Donation	3,580	-
Sundry expenses	5,101	3,946
	<u>40,256</u>	<u>11,596</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	350
Solicitors fees	-	-
Consultancy fees	2,400	5,250
Management fees	-	-

READ ACADEMY EDUCATION
Detailed profit and loss account
for the year ended 31 December 2016

	2016	2015
	£	£
Advertising and PR	-	-
Other legal and professional	-	-
	<u>2,400</u>	<u>5,600</u>
	<u>206,992</u>	<u>82,443</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity NameRead
Read Academy Education

On accounts for the year
ended

31/12/2016

Charity no
(if any)

1156203

Set out on pages

1-3

1-3(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/10/2017

Name:

David Beattie DST Services (GB) Ltd

Relevant professional
qualification(s) or body
(if any):

Address:	5 Little Buckland Ave
	Maidstone Kent
	ME16 0BG

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.