

REGISTERED CHARITY NUMBER: 1165174

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2016  
FOR  
THE PAROCHIAL CHURCH COUNCIL  
OF THE PARISH OF ST LAURENCE  
(KNOWN AS ST LAURENCE CHURCH IN READING)

St. Laurence Church in Reading  
Contents of the Financial Statements  
For the Year Ended 31 December 2016

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St. Laurence Church in Reading  
Charity Information  
For the Year Ended 31 December 2016

Vicar: Rev Canon C I Russell

Address: The Minster Office  
St Mary's Gate  
Chain Street  
READING

Charity Number: 1165174

Principal Office: St Laurence Church  
Friar Street  
READING

Bank: Lloyds TSB  
Market Place  
READING

Fund Manager: CCLA  
Senator House  
85 Queen Victoria Street  
LONDON

Independent Examiner: Jason Pyke, ACA  
Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
READING

St. Laurence Church in Reading  
Report of the Trustees  
For the Year Ended 31 December 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Aim and Purposes

St Laurence Parochial Church Council (PCC) is a charity registered with the Charities Commission (registration number 1165174). The PCC has the responsibility of cooperating with the incumbent, the Reverend Canon Christopher Russell, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Building, Friar Street, Reading.

### Objectives and Activities

The church has existed for nearly 900 years, but in February 2001, the particular focus on young people was initiated. As a town centre church the Deanery charged St Laurence with a particular vision to see young people come to faith and build new forms of church with them.

As well as serving the young people of Reading, we also have a congregation of adults, families and students, which meets for worship on a Sunday afternoon, followed immediately by a service geared towards young people.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people who are part of the church community
- Mission and outreach work, particularly amongst young people

To facilitate this work it is important that we maintain the fabric of the Church building of St. Laurence.

### Achievement and Performance

#### Vicar's Report

It's probably true that every year since we began at St Laurence I have said something like 'this past year we have risen to opportunities and challenges that are new for us, it feels we haven't been this way before'. So when I begin this report by saying that this year has been full of new challenges and possibilities it might seem a cliché, but it is the reality of this year.

This last year we have discerned our four priorities under our vision 'living to see young people come to faith and building new forms of church with them'. The clarification of these priorities - none of them, things we weren't already doing or committed to - has enabled us to seek to put together a structure and way of being and doing that is most likely to make this possible. So we have a Leadership Team, the idea of Collectives

which we are on the cusp of beginning, and an attempt to enable ways of doing things we are doing and new things in a way which more truly reflects who we are and what we want to give ourselves to.

In seeking to guide the church through this time, I have rarely felt more under-equipped or inexperienced. However this has enabled me to lean on the gifts and commitments of others. I am truly, truly grateful for all that has been given and invested to seek to work on a framework which can make it possible.

No doubt we haven't got it all right first time. These are living systems which are set up to serve and make possible, but we are committed to doing the best we can, to make structures serve the community and to work together to work this out together.

Even more than ever we need each other to bring all our different perspectives and insights, skills and experience to enable us to be the body of Christ; and all for the sake of what God seeks to do with us and among us, for his glory. As ever, the best moments of this year have not been in meetings or committees – but in the stories of lives transformed by Jesus Christ. It is this we live for – for others and for ourselves. My prayer is that stories of his goodness and transformation are on our lips far more than the inner working of the church.

### **Charitable Activities**

During the year the charity made grants and distributions of £4,210 (2015 – £5,813) in total to beneficiaries in accordance with the charitable objectives.

In 2016, St Laurence financially supported the following projects: Latin Link, Sat-7, Parenting Special Children, Mustard Tree Foundation, Reading University Christian Union, Life Centre Salford, Charis Tiwala, and Samuel Gunguta (a Zimbabwe orphans' project).

### **Investment Performance**

The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England. Details on performance are outlined in Note 3 in the Notes to the Financial Statements.

### **Deanery Synod**

Reading Deanery synod is made up of representatives from each of the Anglican churches in Reading. There have been five meetings of the synod this last year and we have discussed everything from parish boundaries to parish share. We are very grateful to the deanery for being so supportive of the redrawing of parish boundaries, meaning we are now a parish in our own right.

### **The Church Building**

The PCC is responsible for the internal and external up keep of St. Laurence Church which is a Grade I listed building. The objective is to maintain the church building in good order for the current use of the church members and for the use of the building by future generations.

The state of the fabric of the building and equipment is monitored throughout the year to keep watch for areas that need maintenance or improvement and to correct problems as needed to avoid high repair costs later.

The following checks and repairs have been completed over the previous year:

The following checks and repairs have been completed over the previous year:

- Portable Appliance Testing of small electrical equipment
- Fire alarm testing
- Main church light replacement
- Toilet refurbishment
- Boiler replacement
- Building Safety Assessment

In July and August 2016 the old church boiler was removed and new boiler installed by the contractor, Aston Cord. The boiler has been upgraded to a higher efficiency, pressurised system to meet current efficiency standards required by the Diocese. The boiler has two boiler units operating in parallel which provides a level of redundancy so that if one boiler unit is non-operational, say due to repair the other boiler unit can still operate. This will minimise the risk of a total boiler outage which is undesirable and can lead to the church floor becoming raised due to absorption of moisture, especially in Autumn.

During 2016/17, work has continued to implement the recommendations of the December 2013 Quinquennial Inspection Report. The 2013 Quinquennial report has highlighted building maintenance repairs that require attention this year and over the next two years before the next Quinquennial inspection. Actions are being taken to obtain quotations for the maintenance work where required.

During 2016 a building health and safety risk assessment was performed. The recommendations and actions of the assessment are under review, with a plan to implement a number of these over the next year.

In addition, there is a plan to carry out a number of maintenance activities and repairs over the next year to keep the fabric of the building in good order, the costs of which will be taken out of the Church budget for 2017. The aim is to keep the maintenance activities and repairs to those items which are necessary for the long term upkeep of the church building.

## **Financial Review**

2016 has been a stable year for church finances. Regular giving remains broadly consistent with the previous year, in terms of both the number of people giving, and the amount being given in total (c.£82.4k from 30, compared with c.£84.6k from 30 in 2015). There has also been generous one off / ad-hoc giving during the year.

Income from building hire has been very good again given the circumstances we have found ourselves in, more than £18k in a year when the boiler wasn't working for much of the year, was then replaced, and the church floor continued to warp. It has been noted however the additional cost of staff time required to administrate this level of building booking activity.

We returned to receiving one years Gift Aid Reclaim (re 2015 giving, c.£22k), rather than the two claimed in 2015 due to a delay in submitting out claim, and continued to receive a significant amount of income (£18.5k) from the Lambeth Secondment Grant.

The grant monies secured in 2015 to enable us employ a designated Youth Counsellor (£10k), has now begun to be utilised and we are seeing a huge impact of this role on the young people we work with. In addition we secured an additional grant (£6.5k) which enabled us again to take a group of young people away for a Residential in Wales.

Having benefitted from an unexpected return from the Churchlands Trust in 2015, we were fortunately in a position of having our entire Parish Share prepaid, which reduced the in-year cost for us. Similarly, the cost of replacing the boiler was able to be paid in full from the Churchlands Trust in 2016.

Staff costs have continued to increase (£74k, up from £70k in 2015, and £65k in 2014) following the recruitment of the Youth Counsellor (grant funded), maternity cover for the Vicar's PA & Office Manager (grant funded), and additional book-keeping & financial administration support.

## **Reserves Policy**

During 2014 the PCC discussed its Reserves Policy and noted the Good Practice commended by the Church of England. It was decided however that no further provision of reserves would be made at this time. St Laurence are in a unique position whereby despite no formal reserves in the PCC's name, the St Laurence Church Lands Trust & St Laurence Ecclesiastical Charity continues to have over £100k (Dec 2016) allocated for the ongoing ministry of St Laurence. It was decided that until such time as this fund is utilised for other purposes (ie further re-ordering of the building) there was a sufficient reserve held. In light of these available resources, it is our policy to hold our Bequest investments with the CBF Church of England Investment Fund allowing them to determine how the money is best invested, keeping all other resources available in readily available and accessible commercial banking accounts.

## **Structure, Governance and Management**

### **Organisational structure; recruitment, appointment and induction of new trustees**

St Laurence Parochial Church Council (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's the membership of the PCC consists of the incumbent (our vicar), churchwardens, the curate and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year.

### **Trustee meetings**

Trustee meetings are held six times a year including the Annual General Meeting, and supplemented by any extraordinary meetings as and when required.

### **Risk Management**

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## Reference and Administrative Information

### Registered Charity Number

1165174

### Principal Address

St Laurence Church is situated on Friar Street, Reading. It is part of the Diocese of Oxford within the Church of England. The correspondence address is St. Laurence Church, C/O St Mary's House, Chain Street, Reading, RG1 2HX.

### Trustees

PCC members who have served at any time from 1 January 2015 until the date this report was approved are:

#### Ex Officio members:

Incumbent: The Reverend Canon Christopher Russell (Chairman)  
Clergy: The Reverend David Pickersgill  
The Reverend Peter Crooks  
Wardens: Dr Abigail Macleod  
Mr Darren Strange

#### Elected members:

Miss Lois Archer (from 17 <sup>th</sup> April 2016)	Miss Megan Lewis, (from 17 <sup>th</sup> April 2016)
Mr Ben Blackledge	Miss Alison Moore (until 17 <sup>th</sup> April 2016)
Mrs Lorraine Briffitt, (from 17 <sup>th</sup> April 2016)	Mrs Hannah Owen (until 17 <sup>th</sup> April 2016)
Mr Ben Brown (Treasurer)	Miss Vicky Parting, (from 17 <sup>th</sup> April 2016)
Mrs Claire Brown (Secretary), (from 17 <sup>th</sup> April 2016)	Mr Thomas Ranger (until 17 <sup>th</sup> April 2016)
Mrs Vanessa Buchanan (until 17 <sup>th</sup> April 2016)	Mr Lee Smith
Mrs Victoria Derrett (until 17 <sup>th</sup> April 2016)	Mr Paul Waldron
Mr Kieran Knight (until 17 <sup>th</sup> April 2016)	Mr Christopher Ward
Mrs Rachel Knight, (from 17 <sup>th</sup> April 2016)	

### Independent Examiner

Jason Pyke ACA  
Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Approved by the PCC on 22<sup>nd</sup> October 2017 and signed on their behalf by the Reverend Canon Christopher Russell (PCC Chairman)



Independent Examiner's Report to the PCC of  
St Laurence Church, Reading

This report on the accounts of the P.C.C. for the year ended 31 December 2016, which are set out on pages nine to fifteen and the supporting schedules, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

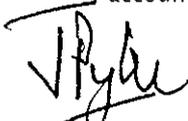
*Independent examiner's statement*

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jason Pyke ACA  
Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG  
24 October 2017

St. Laurence Church in Reading  
Statement of Financial Activities (Receipts and Payments Accounts)  
For the Year Ended 31 December 2016

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2016 £	Total 2015 £
<b>Receipts</b>							
<b>Voluntary Receipts</b>							
Planned giving		82,477	-	-	-	82,477	84,615
All other Giving / Voluntary Receipts	5a	9,684	-	1,500	-	11,184	10,263
Gift Aid Recovered Grants		22,271	-	-	-	22,271	44,549
		-	-	34,950	-	34,950	28,562
		114,432	-	36,450	-	150,882	167,989
Investment Income	5b	4,360	1	1,734	2,291	8,386	36,496
Church Activities	5c	27,920	-	475	-	28,395	26,853
<b>Total Receipts</b>		<b>146,712</b>	<b>1</b>	<b>38,659</b>	<b>2,291</b>	<b>187,663</b>	<b>231,338</b>
<b>Payments</b>							
<b>Church Activities</b>							
Mission giving & donations		4,210	-	-	-	4,210	5,813
Parish Share		-	-	-	-	-	35,884
Salaries, Wages, & honoraria		55,803	-	16,166	2,291	74,260	70,052
Clergy & Staffing Costs		9,707	-	1,228	-	10,935	4,364
		69,720	-	17,394	2,291	89,405	116,113
<b>Church Expenses</b>							
Mission & Evangelism costs	6a	24,770	-	23,893	-	48,663	44,811
Church Running Expenses	6b	23,940	-	2,580	-	26,520	30,780
Church Utility bills		9,157	-	-	-	9,157	9,700
Other church Expenses		30	-	-	-	30	367
Church Repairs		4,534	-	1,141	-	5,675	830
		62,431	-	27,614	-	90,045	86,488
Governance Costs		1,200	-	-	-	1,200	1,200
<b>Total Payments</b>		<b>133,351</b>	<b>-</b>	<b>45,008</b>	<b>2,291</b>	<b>180,650</b>	<b>203,801</b>
<b>Excess of receipts over payments</b>		<b>13,361</b>	<b>1</b>	<b>(6,349)</b>	<b>-</b>	<b>7,013</b>	<b>27,537</b>
Transfers between funds	4	(1,200)	1,200	-	-	-	-
		12,161	1,201	(6,349)	-	7,013	27,537
Cash at bank and in hand 1 Jan		45,559	2,451	49,589	-	97,599	70,062
Cash at bank and in hand 31 Dec		57,720	3,652	43,240	-	104,612	97,599

St. Laurence Church in Reading  
Statement of Assets and Liabilities  
At 31 December 2016

	Note	Unrestricted Fund See Note 4 £	Designated Fund See Note 4 £	Restricted Fund See Note 4 £	Endowment Fund £	Total 2016 £	Total 2015 £
<b>Cash Funds</b>							
PCC Bank Current Account		57,720	-	2,478	-	60,198	61,640
Francis Bequest Account		-	-	1,917	-	1,917	2,172
Mission / Organ Account		-	-	28,402	-	28,402	100
Choir / SRF Account		-	-	10,443	-	10,443	3,358
Refurbishment Sinking Fund		-	3,652	-	-	3,652	2,451
National Savings Bank	2	-	-	-	-	-	27,878
		<u>57,720</u>	<u>3,652</u>	<u>43,240</u>	<u>-</u>	<u>104,612</u>	<u>97,599</u>
<b>Investment Assets</b>							
Investment Fund Shares at Market Value	3	-	-	41,453	15,864	57,317	51,590
<b>Total Cash &amp; Investments</b>		<u>57,720</u>	<u>3,652</u>	<u>84,693</u>	<u>15,864</u>	<u>161,929</u>	<u>149,188</u>
<b>The Funds of the Charity</b>							
Unrestricted Fund						57,720	45,559
Designated Fund						3,652	2,451
Restricted Fund						84,693	86,899
Endowment Fund						15,864	14,279
						<u>161,929</u>	<u>149,188</u>

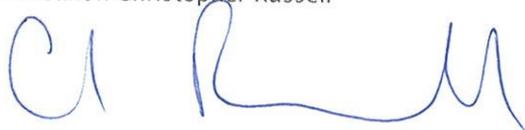
**Other Assets**

Church Furnishings are included in the Inventory vested in the wardens on special trust. The Valuable Ancient Church Plate is deposited with Lloyds TSB.

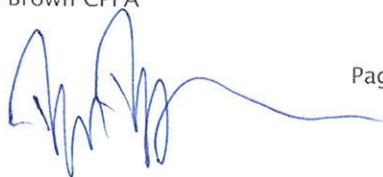
The attached notes form part of these financial statements.

The Annual Reports and accounts on pages 3 to 15 were approved on 22 October 2017 and signed on behalf of the Parochial Church Council by:

Chairman – The Reverend Canon Christopher Russell



Treasurer – Mr Ben Brown CPFA



St. Laurence Church in Reading  
Notes to the Financial Statements  
For the Year Ended 31 December 2016

**1. Statutory Information**

The Parochial Church Council of the Parish of St Laurence is registered with The Charity Commission (registration number 1165174). The principal address is St Mary's House, Chain Street, Reading, RG1 2HX. The charity operates in Reading, Berkshire.

**2. Accounting Policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

This is the first year that Financial Reporting Standard 102 had been applied and details of the transition are disclosed in the notes to these financial statements.

**Income**

All incoming resources are included in the Statement of Financial Activities on a receipts basis. Analysis of receipts is detailed in Note 4 to the Accounts.

**Expenditure**

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

A further analysis of payments is detailed in Note 5 to the Accounts.

**Taxation**

The charity is exempt from tax on its charitable activities.

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

**Notes to the Financial Statements**  
For the Year Ended 31 December 2016

**3. Fund Accounting and Movement in Funds**

**Fund Accounting**

General funds are unrestricted funds which are available for use in accordance with the charitable objectives. Other funds are detailed in the below notes.

a) An investment is held in relation to a historic "St Laurence's Organ Appeal Fund". Usage of this fund is restricted to the maintenance of the organ in the St Laurence church building. The organ's present condition is such that it would take hundreds of thousands of pounds to bring it back into working use, something which there is no intention of doing at this time. For this reason the restricted fund remains untouched year on year, increasingly slightly in value each year.

b) The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England and annual income is credited to the General Fund.

The market value of endowment funds are comprised as follows:

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2016 £	Total 2015 £
<b>Endowment Funds</b>						
Flook Bequest	-	-	-	3,759	3,759	3,384
Russell Bequest	-	-	-	451	451	406
Burton Bequest	-	-	-	11,654	11,654	10,489
Francis Bequest	-	-	41,453	-	41,453	37,311
<b>Total</b>	-	-	41,453	15,864	57,317	51,590

c) The movements in designated, restricted & unrestricted funds during the year were:

	Bal B/fwd £	Receipts £	Payments £	Transfer £	Bal C/fwd £
<b>Restricted</b>					
Lambeth secondment grant	3,208	18,510	17,552	-	4,166
Francis Bequest	2,066	1,209	1,649	-	1,626
Youth Grants	6,792	6,475	13,267	-	-
Relief in Need Trust	-	1,500	1,500	-	-
Organ Appeal fund	27,878	524	467	-	27,935
SRF Youth Counsellor	9,645	10,442	10,574	-	9,513
	49,589	38,660	45,009	-	43,240
<b>Designated</b>					
Refurbishment Sinking Fund	2,451	1	-	1,200	3,652
	2,451	1	-	1,200	3,652
<b>Unrestricted</b>					
General Fund	45,559	146,712	133,351	(1,200)	57,720

**Notes to the Financial Statements  
For the Year Ended 31 December 2016**

d) Restricted Funds Descriptions

The "Lambeth Secondment grant" fund represents funding received from Lambeth Palace, via Oxford Diocese, to enable us to cover those costs incurred by the PCC incurred as a result of Rev Canon Chris Russell's two day per week secondment to Lambeth Palace.

The "Francis Bequest" fund is a restricted fund for the provision of church music at St Laurence, Reading.

The Youth Grants fund represents funding received in 2015 for taking Young People on residentials and for weekends away. During 2016 additional grant funding was secured enabling a full programme of activities to be offered.

The Relief in Need fund relates to funding received during 2016 from the St. Laurence Relief in Need Trust to help the family of a young person within the community. The funding was approved on the basis that St Laurence PCC oversaw the usage of the funds rather than being given directly to the family.

The "Organ Appeal" Fund is a historic fund towards the maintenance and care of the Organ at St Laurence, Reading. At present the organ is far from being in working order, and the funding necessary to fully restore it is significantly higher than the fund available, it is also far from being a current priority of the PCC. During 2016 the funds were moved from an NS&I postal savings account which had been problematic to administrate, and transferred to a Lloyds account alongside the PCC's other bank accounts. In the process we were finally notified of the interest which had been earned on this account since our last formal statement (2014)

The SRF Youth Counsellor Grant relates to a three year grant which we have received in order to employ a Youth Counsellor to work alongside our Youth Work team and to support the Young People in our community. During 2016 we have seen the Youth Counsellor appointed build great relationships with young people and provide a safe space for conversations which otherwise may not be able to take place.

e) Designated Funds Descriptions

The "Refurbishment Sinking Fund", was a designated fund established towards the end of 2013 in preparation for potential future costs associated with the upkeep and maintenance of the Vicarage / Parsonage occupied by St Laurence incumbent and curate. During 2016 no costs have been expended.

**Investment Assets**

Investments are stated at market value at the balance sheet date. Any net gains and losses arising in revaluations and disposals throughout the year are accounted to the fund values.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

For the Year Ended 31 December 2016

4. Further Analysis of Receipts

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2016 £	Total 2015 £
<b>Receipts</b>						
<b>a) All other Giving / Voluntary Receipts</b>						
Ad-hoc Giving	9,659	-	-	-	9,659	10,263
Specific donations	25	-	1,500	-	1,525	-
	9684	-	1,500	-	11,184	10,263
<b>b) Investment Income</b>						
Churchlands Trust	-	-	-	2,291	2,291	33,821
Francis Bequest	-	-	1,207	-	1,207	1,426
Other Bequests	4,360	-	-	-	4,360	1,246
Interest	-	1	527	-	528	3
	4,360	1	1,734	2,291	8,386	36,496
<b>c) Church Activities</b>						
Building Income	18,835	-	-	-	18,835	11,308
Youth Activity Contributions	5,439	-	475	-	5,914	8,892
Church Activity Contributions	3,268	-	-	-	3,268	5,770
Other income	378	-	-	-	378	883
	27,920	-	475	-	28,395	26,853

5. Further Analysis of Payments

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2016 £	Total 2015 £
<b>a) Mission &amp; Evangelism Costs</b>						
Youth Work	358	-	-	-	358	606
Youth & holiday activities	24,412	-	23,893	-	48,305	43,288
Church Activities (e.g. Explore, Older Peoples work)	-	-	-	-	-	918
	24,770	-	23,893	-	48,663	44,811
<b>b) Church Running Expenses</b>						
Insurance	5,819	-	-	-	5,819	6,352
Cleaning & Security	5,430	-	-	-	5,430	5,400
Building Maintenance	2,776	-	-	-	2,776	7,924
Public Worship Services	2,306	-	1,672	-	3,978	3,887
Church Weekends Away	5,343	-	-	-	5,343	6,237
Admin, Website & Other Running Expenses	2,266	-	908	-	3,174	981
	23,940	-	2,580	-	26,520	30,780

Notes to the Financial Statements

For the Year Ended 31 December 2016

**6. Independent Examiner Remuneration**

Remuneration receivable by the charity's independent examiner (Vale & West) for the examination of the accounts is £1,560 VAT inclusive (2015: £1,200 VAT inclusive).

**7. Trustees' Remuneration and Benefits**

**Trustees' Remuneration**

During the year two trustees received remuneration in total of £14,477 as employees under employment contracts.

**Trustees' Expenses**

The charity has met individual expenses incurred by four trustees for services provided by the charity as follows:

(a) Living costs contribution	£950
(b) Travel costs	£468
(c) Mobile phone costs	£978
(d) Vicarage internet costs	£475

**8. Reconciliation on Adoption of Financial Reporting Standard 102**

The charity has adopted Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland. Adoption of Financial Reporting Standard 102 has not resulted in any change to the financial results or financial position of the charity previously reported under former UK GAAP. Consequently, a reconciliation showing the effect of transitioning to Financial Reporting Standard 102 from former UK GAAP is not presented.