



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

## Receipts and payments accounts

CC16a

For the period  
from

20/02/2016

To

19/02/2017

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents Receivable	74,301	-	-	74,301	77,948
Exceptional Income	1,232	-	-	1,232	-
Wayleaves	41	-	-	41	700
	-	-	-	-	-
	-	-	-	-	-
Charitable Investment Dividends	1,888	-	2,852	4,337	4,519
Charitable Deposit Interest	94	-	-	94	80
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>77,353</b>	<b>-</b>	<b>2,852</b>	<b>80,006</b>	<b>83,247</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>77,353</b>	<b>-</b>	<b>2,852</b>	<b>80,006</b>	<b>83,247</b>
<b>A3 Payments</b>					
Grants & Donations	11,171	-	-	11,171	36,296
Governance Costs	52,820	-	-	52,820	31,574
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>63,991</b>	<b>-</b>	<b>-</b>	<b>63,991</b>	<b>67,869</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>63,991</b>	<b>-</b>	<b>-</b>	<b>63,991</b>	<b>67,869</b>
<b>Net of receipts/(payments)</b>	<b>13,363</b>	<b>-</b>	<b>2,852</b>	<b>16,015</b>	<b>15,378</b>
<b>A5 Transfers between funds</b>	<b>2,652</b>	<b>-</b>	<b>(2,652)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>68,153</b>	<b>-</b>	<b>-</b>	<b>68,153</b>	<b>52,775</b>
<b>Cash funds this year end</b>	<b>84,168</b>	<b>-</b>	<b>0</b>	<b>84,168</b>	<b>68,153</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Trust Current Account	59,316	-	-
	COIF Charily Deposit Fund	24,846	-	-
	Petty Cash	7	-	-
	<b>Total cash funds</b>	<b>84,168</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

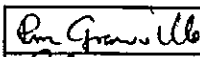

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	COIF Charities Investment Funds	Unrestricted	-	61,771
	COIF Charities Investment Funds	Endowment	-	81,511
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Office Equipment	Unrestricted	7,812	663
			-	-
	<b>Gifted Land &amp; Buildings:</b>		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyte & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	RICHARD MORGAN-GRANVILLE	21-9-17
	ELIZABETH ANNA POTTS	21-9-17



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
KENFIG CORPORATION TRUST

**On accounts for the year  
ended**

19 FEBRUARY 2017

**Charity no  
(if any)**

214084

**Set out on pages**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 10/10/17

Name: Mr David Gwyn J. Williams B.A., F.C.A

Relevant professional qualification(s) or body (if any): Clay Shaw Thomas Limited  
Chartered Accountants and Registered Auditors  
Independent Examiner

Address: 2 Oldfield Road  
Bocam Park  
Bridgend  
CF35 5LJ

## Trustees' Annual Report for the period

Period start date		Period end date					
From	20	02	2016	To	19	02	2017

### Section A Reference and administration details

**Charity name** KENFIG CORPORATION TRUST

**Other names charity is known by**  

**Registered charity number (if any)** 214084

**Charity's principal address** 59 HIGH STREET

COWBRIDGE

**Postcode** CF71 7YL

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R M Granville			
2	Mrs E Petty			
3	Mr P A John			
4	Councillor D B Spanswick			
5	Mr J Caudle			
6	Mr K Edger			
7	Mr K J Mainwaring			
8	Mr R D Walker			
9	Mr P George		20/02/2016 – 04/09/2016	

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

**Name of chief executive or names of senior staff members (Optional information)**

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Trust deed.

How the charity is constituted  
(eg. trust, association, company)

Constituted under a trust deed.

Trustee selection methods  
(eg. appointed by, elected by)

Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis

### Additional governance issues (Optional Information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

### Grant making policy

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals.

### Additional details of objectives and activities (Optional Information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

### ACHIEVEMENTS AND PERFORMANCE

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. A number of Grants were successfully provided during the year to local organisations. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meetings.

## Section E

## Financial review

Brief statement of the charity's policy on reserves

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at this level throughout the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

### FINANCIAL REVIEW

The charity receives a regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, EWS Railway and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

## Section F

## Other optional information

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Ru Grassill</i>	
Full name(s)	<i>Richard Morgan Grassill</i>	
Position (eg Secretary, Chair, etc)	<i>CHAIR</i>	
Date	<i>24.8.17.</i>	