

Hook: St Paul 2016 C of E Finance Return: January to December 2016 (Submitted version)

Churches Included	<input checked="" type="checkbox"/> Hook: St Paul
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Fresh Expressions of church included:

Names:	
Description	

Incoming Resources

Voluntary Income	Unrestricted	Restricted
1 - Tax efficient planned giving	44184	0
2 - Other planned giving	4408	0
3 - Collections at services	5091	0
4 - All other giving and voluntary receipts, including Special Appeals (recurring and one-off)	9897	0
6 - Gift Aid recovered	12219	0
7 - Legacies received (capital value)	0	0
8 - Grants (Include recurring and one-off)	0	0
TOTAL	75799	0

Activities for Generating Funds	Unrestricted	Restricted
9 - Gross income from fundraising activities	4182	0

Income from Investments	Unrestricted	Restricted
10 - Dividends, interest, income from property etc.	12609	0

Church Activities	Unrestricted	Restricted
11 - Statutory fees retained by the PCC (weddings, funerals etc)	7741	0
12 - Gross income from trading (e.g. hall lettings, magazine, bookstall). NOT fundraising.	31638	0

Other incoming resources	Unrestricted	Restricted
13 - Any other income/ receipts not	880	0

Other incoming resources	Unrestricted	Restricted
already listed		

TOTAL INCOMING RESOURCES (from Financial Statements.)

Unrestricted	132849
Restricted	0
Total	132849

Planned Givers And Legacies

14 - Number of tax efficient planned givers	76
15 - Number of other planned givers	18
16 - Number of new legacies received	0

Resources Expended

All expenditure from any fund under the control of the PCC needs to be accounted for on this form. This does **NOT** include money transferred out of one PCC fund into another.

Costs of generating income	Unrestricted	Restricted
17 - Fund-raising activities (costs and payments)	538	0

Church Activities	Unrestricted	Restricted
18 - Mission giving and donations	3727	0
19 - Diocesan parish share contribution	47483	0
20 - Salaries, wages and honararia	8559	0
21 - Clergy and staff expenses	0	0

Church expenses	Unrestricted	Restricted
22 - Church expenses: Mission and evangelism costs	168	0
23 - Church running expenses	15528	0
24 - Church utility bills (gas, electricity, water, oil)	1586	0
25 - Cost of trading	25707	0

Major capital expenditure	Unrestricted	Restricted
27 - Major repairs to the church building	0	0
28 - Major repairs to church hall or other PCC property, including redecoration	0	0
29 - New building work to the church, church hall, clergy housing, or other PCC property	0	0
SUB-TOTAL for Church activities & expenses	103296	0

	Unrestricted	Restricted
26 - Governance Costs (examination or audit fee)	0	0
99 - Other outgoing resources	88	0

TOTAL RESOURCES EXPENDED (from Financial Statements)

Unrestricted	103384
Restricted	0
TOTAL	103384

Accounting Basis

30 - On which basis were your accounts prepared?	<input checked="" type="checkbox"/> Receipts and Payments <input type="checkbox"/> Accruals
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Cash and Investment Balances

	Unrestricted	Restricted
31 - Cash and deposit balance as at 31st December	102594	0
32 - Investments as at 31st December	0	0

Looking back across 2016, were there any exceptional circumstances or significant changes that may have led to unusual figures? Please provide details in the box below.	
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PCC Treasurer's Report 2016

Before I move onto the numbers, I'd like to firstly thank every single one of you for your, frankly, overwhelming support to St Pauls, as you will know the 2015 accounts didn't make for positive reading as we completed the year in deficit by nearly £9,000. However this year Luke, I and the rest of the PCC are so very grateful to the congregation for your generosity this year in terms of one off donations, support for fundraising and your regular pledges... these, as you will see from the following, have helped turn the 2016 finances for St Pauls into much more positive reading.

If I can firstly turn your attention to the Statement of Financial Activity on pages 4 & 5. As you will see income from Collections and Planned Giving has increased by over 12% on last year, an incredible £7,164. This follows the pledge day back in May, which had an amazing response and saw committed giving pledges generously increased. You will also see a significant increase in donations this year, a total of £7,744 which is more than double that of 2015, an increase of nearly £4,500. So again, thank you so much for your generosity and support to the Church.

We have just received a further Gift Aid claim for part of 2016 totalling £10,200 which will be accounted for in 2017, added to the £12,219 already claimed and accounted for in 2016.

Other significant increases in income are for; Weddings, Funerals and Memorials due to the increase in funerals and inscriptions this year compared to 2015; Fundraising income has increased by 22% or £660 this year predominantly due to the Colour & Light Party, Highway 49 Concert and Family Olympic Fun Day - thank you to all those who organised these fund raising events, it is much appreciated by the PCC. The Parish Hall accounts also had an increase in income this year in rental income/lettings to the tune of £6,725.

Parish Hall payments of £3,600 are represented in the Church Property income this year although was allocated to Other Parish Income in 2015, hence the variances in these lines.

We raised £1,457 for Outside Charities paid through the PCC account; we also made further Charitable donations totalling £2,275 to Umoja Street Child, Mustard Seed Appeal, Street Pastors and Joel Project.

Further contributing to the improved financial position this year is the reduction in Total Expenditure of £16,334 compared with 2015; this is despite the increased charitable donations mentioned above (an increase of £3,376 compared to 2015). Payments to the Diocese totalled £47,483 a reduction of £12,664 which was negotiated by Luke at the beginning of 2016. It is worth noting however that our 2017 pledge has been raised to £52,600.

Other significant decreases in expenditure has been in Heat, Light & Water Rates due to a change in provider, negotiated by Joanne – we thank you for this; Repairs & Renewals, because we had more repairs done on the grounds and property in 2015 which included re-pointing, garage and plumbing work; and also a reduction in Ordinary Parish Expenditure, due to one offs in 2015 that we didn't see in 2016, such as; audit costs for the 2014 accounts (our 2015 and 2016 audits have been performed by a friend of Rachel Whitelaw, a parishioner at St George's, Tolworth, for free. I would like to thank George Mitchell and Rachel for their time and support in this regard); one off gifts, costs of the vicarage during the period between Chris leaving and Luke joining us, and the welcome buffet for Luke.

All of the above means we ended 2016 in credit by £30,598.

Moving to the Balance Sheet on pages 2 & 3, this represents the cash we hold in our bank accounts. This totals £102,594 split between the Church accounts of £60,429 and the Parish Hall accounts of £42,165.

On Page 3 of the Balance Sheet you will notice a significant change in the presentation of our Unrestricted Designated Funds. Following discussion with the Diocese and PCC it was agreed that we needed to represent the true nature of the cash we hold in our bank accounts, the only remaining true legacy we retain is the Mary Wise Fund held in the CBF deposit account of £16,572. Given the deficits of previous years, in actual fact these unrestricted funds have been expended. This is a presentational issue only and does not reflect any significant reduction in our cash position, which as stated, has grown to a healthy balance of £102,594, an increase of £30,598, i.e. the surplus income made in 2016.

This concludes my report on the finances. Can I please once again thank you all on behalf of Luke and the rest of the PCC for your continued support and generosity.

God bless.

INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S HOOK

This report on the accounts of the Parochial Church Council for the year ended 31st December 2016, which are set out on pages two to six, is in respect of an examination carried out under the Church Accounting Regulations 2006 and S.145 of the Charities Act 2011.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations 2006 and section 14(2) of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

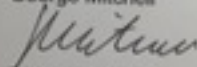
Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by these accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 1997have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Mitchell


61 Langdon Park
Teddington
Middx

Dated: 7 April 2017

PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S HOOK

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PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK
BALANCE SHEET AS AT 31ST DECEMBER 2016

	<u>Notes</u>	£	<u>2016</u>	£	£	<u>2015</u>	£
<u>MONETARY ASSETS</u>							
Church Accounts:							
National Westminster Bank			43,839			21,441	
CBF deposit fund			16,572			16,494	
Carter Allen			-			-	
Cash in hand			<u>18</u>			<u>19</u>	
				60,429			37,954
Parish Hall Accounts:							
CAF - Gold			38,955			32,295	
CAF - Cash			2,765			1,388	
HSBC			<u>445</u>			<u>359</u>	
				42,165			34,042
				<u>102,594</u>			<u>71,996</u>

FUNDS

Unrestricted Accumulated Funds

Church Accounts:

As at 1st January 2016		(82,200)		(72,546)	
Excess of receipts over payments/ (payments over receipts) for year	3	<u>22,475</u>		<u>(13,908)</u>	
		(59,725)		(86,454)	
Transfer (to)/from unrestricted designated funds	1	<u>103,582</u>		<u>4,254</u>	
			43,857		(82,200)

Parish Hall Accounts:

As at 1st January 2016		34,042		29,085	
Excess of receipts over payments/ (payments over receipts) for year	3	<u>8,123</u>		<u>4,957</u>	
			42,165		34,042
Carried forward			<u>86,022</u>		<u>(48,158)</u>

PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK
BALANCE SHEET AS AT 31ST DECEMBER 2016 (CONT)

	<u>Notes</u>	£	<u>2016</u>	£	£	<u>2015</u>	£
Brought forward				86,022		(48,158)	
<u>Unrestricted Designated Funds</u>							
Legacies:							
Mary Wise			16,572			65,620	
Muriel Anderson			-			22,265	
Doreen Stone			-			10,537	
FOSP transfers			-			12,083	
Training fund			-			5,440	
Vicarage decoration funds			-			4,209	
				<hr/>	16,572	<hr/>	120,154
					<hr/>	<hr/>	
					102,594		71,996
					<hr/>	<hr/>	

Carole Phillips
Treasurer

Susan Craig
Church Warden

PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST DECEMBER 2016
GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT (CONT)

	<u>Notes</u>	<u>2016</u>	<u>2015</u>	
		£	£	£
<u>PAYMENTS</u>				
<u>Activities Directly Relating to the Work of the Church</u>				
2nd Hook Scouts		250	284	
Alter expenses - upkeep of services		1,079	1,336	
Bungalow expenses		6,245	6,494	
Payments for outside charities		3,727	351	
Diocese		47,483	60,147	
Fire inspection and insurance		2,693	2,712	
Fundraising outgoings		539	-	
Hall account	2	23,515	21,653	
Heat, light and water		1,586	3,964	
Ordinary parish expenditure		859	2,736	
Repairs and renewals		3,327	8,532	
Salaries and honoraria		8,559	7,972	
Training		-	-	
Vicar's expenses - the ministry		-	-	
Youth work		1,075	1,089	
		<u>100,937</u>	<u>117,270</u>	
<u>Church Management and Administration</u>				
Parish office and magazine		2,217	2,333	
Professional fees		<u>654</u>	<u>2,987</u>	
		2,217		
<u>TOTAL PAYMENTS</u>		<u>103,153</u>	<u>120,258</u>	
<u>EXCESS OF RECEIPTS OVER PAYMENTS/ (PAYMENTS OVER RECEIPTS)</u>	3	<u>30,598</u>	<u>(8,951)</u>	

PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST DECEMBER 2016
GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
<u>RECEIPTS</u>					
<u>Incoming Resources from Donors</u>					
Collections and other giving		5,091		4,652	
Planned giving		<u>60,812</u>		<u>54,087</u>	
			65,903		58,739
<u>Other Voluntary Incoming Resources</u>					
Donations and voluntary income		7,744		3,275	
Fetes and bazaars		2,153		2,407	
Outside charities		1,457		166	
Weddings, funerals and memorials		7,741		4,084	
Bank error		<u>-</u>		<u>-</u>	
			19,095		9,932
<u>Income from Investments</u>					
Dividends and bank interest		324		133	
War stock redemption		<u>-</u>		<u>295</u>	
			324		428
<u>Income from Charitable and Ancillary Trading</u>					
Bungalow income		7,150		5,700	
Church property income		5,459		1,903	
Fundraising income		3,302		2,692	
Hall account	2	31,638		26,610	
Other parish income		880		5,278	
Parish magazine and bookstall		<u>-</u>		<u>26</u>	
			48,429		42,209
<u>TOTAL RECEIPTS</u>		<u><u>133,752</u></u>		<u><u>111,307</u></u>	

PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S, HOOK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

1 TRANSFER FROM DESIGNATED FUNDS

The transfer from unreticred designated funds reflects an amendment to the presentation of reserves to recognise that the legacies are all unrestricted designated funds that have been expended in prior

2 PARISH HALL ACCOUNT

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
<u>INCOME</u>				
Lettings	31,465		24,740	
Interest from investments	148		124	
Npower refund	25		152	
Ecclesiastical refund	-		1,544	
Key deposit	-		50	
	<hr/>	31,638	<hr/>	26,610
<u>EXPENDITURE</u>				
Caretaker	4,462		3,883	
Electricity (main building)	976		1,102	
Electricity (annexe)	246		159	
Gas	2,413		2,385	
Water	552		840	
Insurance	2,411		3,473	
Fire protection services (main building)	207		236	
Hire and clearance of refuse bin	1,409		1,121	
Telephone	52		43	
General upkeep and repairs	5,846		3,065	
Cleaning material and sundries	784		1,746	
Stationery	414		-	
PCC administration charges	3,600		3,600	
Small Purchases	113		-	
Key cutting	30		-	
	<hr/>	23,515	<hr/>	21,653
EXCESS OF RECEIPTS OVER PAYMENTS/ (PAYMENTS OVER RECEIPTS)		<hr/> <hr/>		<hr/> <hr/>
		8,123		4,957

**3 EXCESS OF RECEIPTS OVER PAYMENTS/
(PAYMENTS OVER RECEIPTS)**

	<u>2016</u>	<u>2015</u>
	£	£
Church accounts	22,475	(13,908)
Parish Hall accounts	8,123	4,957
	<hr/>	<hr/>
	30,598	(8,951)