

**Report of the Directors and
Financial Statements
for the period ended 31st March 2017
for
British Thoracic Oncology Group**

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for the period ended 31st March 2016**

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British Thoracic Oncology Group

**Legal and Administrative Information
for the period ended 31st March 2017**

TRUSTEES:	Dr M D Peake Mr D Dunlop Mr J Edwards Mr C Mulatero Mr A M Grange Mr C Kerr Mr A Grange Mrs S Hiom
COMPANY NUMBER:	9816385
CHARITY NUMBER:	1166012
PRINCIPAL ADDRESS:	c/o UHL NHS Trust Glenfield Hospital Groby Road Leicester LE3 9QP
REGISTERED OFFICE:	The Old Barn 1815 Melton Road Rearsby Leicester LE7 4YS
ACCOUNTANTS:	Adam Longley Accountants Limited The Old Barn 1815 Melton Road Rearsby Leicester LE7 4YS

Statement of Financial Activities
for the period ended 31st March 2017

Recommended categories by activity	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	2016 funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income	2					
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities		652,753	-	-	652,753	-
Other trading activities		-	-	-	-	-
Investments		-	-	-	-	-
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		652,753	-	-	652,753	-
Expenditure	3					
Expenditure on:						
Raising funds		20,393	-	-	20,393	-
Charitable activities		265,554	-	-	265,554	-
Separate material expense item		-	-	-	-	-
Other		90,502	-	-	90,502	-
Total		376,449	-	-	376,449	-
Net income/(expenditure) before tax for the		276,304	-	-	276,304	-
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before		276,304	-	-	276,304	-
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		276,304	-	-	276,304	-
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		276,304	-	-	276,304	-
Reconciliation of funds:						
Total funds brought forward		-	-	-	-	-
Total funds carried forward		276,304	-	-	276,304	-

Balance Sheet
31st March 2017

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowmen t funds £ F03	Total this year £ F04	2016 £ F05
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets		-	-	-	-	-
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	-	-	-	-
Current assets						
Stocks		-	-	-	-	-
Debtors	5	57,150	-	-	57,150	-
Investments		-	-	-	-	-
Cash at bank and in hand	6	298,782	-	-	298,782	-
Total current assets		355,932	-	-	355,932	-
Creditors: amounts falling due within one year	7	79,628	-	-	79,628	-
Net current assets/(liabilities)		276,304	-	-	276,304	-
Total assets less current liabilities		276,304	-	-	276,304	-
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		276,304	-	-	276,304	-
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	-	-	-	-
Unrestricted funds		276,304	-	-	276,304	-
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		276,304	-	-	276,304	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on and were signed by:

.....
Trustee

.....
Trustee

**Notes to the Financial Statements
for the period ended 31st March 2017**

1. ACCOUNTING POLICIES

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

Recognition of income These are included in the Statement of

- the charity becomes entitled to the
- it is more likely than not that the
- the monetary value can be measured

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs The charity has incurred expenditure on support costs.

2.1 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Notes to the Financial Statements
for the period ended 31st March 2017**

Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.
2.2 ASSETS	
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Notes to the Financial Statements
for the period ended 31st March 2017**

2. INCOME

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	2016 £
Donations and legacies:						
	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Charitable activities:						
	Sponsorship fees	544,746	-	-	544,746	-
	Registration fees	108,007	-	-	108,007	-
	Other	-	-	-	-	-
	Total	652,753	-	-	652,753	-
Other trading activities:						
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:						
	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income						
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:						
	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		652,753	-	-	652,753	-

**Notes to the Financial Statements
for the period ended 31st March 2017**

3. EXPENDITURE						
Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	2016
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	20,393	-	-	20,393	-
	Start up costs incurred in generating new source of	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	20,393	-	-	20,393	-
Expenditure on charitable activities	Annual Event	249,877	-	-	249,877	-
	Bursary	14,027	-	-	14,027	-
	Posters	1,650	-	-	1,650	-
		-	-	-	-	-
Total expenditure on charitable activities		265,554	-	-	265,554	-
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other	Travel expenses	78,798	-	-	78,798	-
	Insurance	2,592	-	-	2,592	-
	Training	1,020	-	-	1,020	-
	Accountancy fees	4,883	-	-	4,883	-
	Legal fees	1,406	-	-	1,406	-
	Bank charges	95	-	-	95	-
	Sundry expenses	1,708	-	-	1,708	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	90,502	-	-	90,502	-
TOTAL EXPENDITURE		376,449	-	-	376,449	-

4. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Fees for examination of the accounts

Independent examiner's fees
Assurance services other than independent examination
Tax advisory fees
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

2017 £	2016 £
4,883	-
-	-
-	-
-	-

5. DEBTORS AND PREPAYMENTS

Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

2017 £	2016 £
57,150	-
-	-
-	-
Total	57,150

Notes to the Financial Statements for the period ended 31st March 2017

6. CASH AT BANK AND IN HAND

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other

2017	2016
£	£
-	-
-	-
298,782	-
-	-
Total	298,782

7. CREDITORS AND ACCRUALS

Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts
Trade creditors

Payments received on
account for contracts or
performance-related grants
Accruals and deferred
income

Taxation and social security
Other creditors

Amounts falling due within one year		Amounts falling due after	
2017	2016	2017	2016
£	£	£	£
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
33,766	-	-	-
45,862	-	-	-
-	-	-	-
Total	79,628	-	-

8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

9. TRUSTEES' EXPENSES

Type of expenses reimbursed	2017	2016
	£	£
Travel		2259
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had

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**Independent Examiners Report to the Trustees of
British Thoracic Oncology Group
On the accounts for the period ended 31st March 2017 set out on pages 1 to 11**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

It is our responsibility to:
Examine the accounts under section 145 of the Charities Act
To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
To state whether particular matters have come to our attention.

Basis of Independent Examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act;
to prepare accounts which accord with the accounting records and comply with the the accounting requirements of the Charities Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam Longley Accountants Limited
The Old Barn
1815 Melton Road
Rearsby
Leicester
LE7 4YS

Date: