

**HORSHAM & NEWTON ST. FAITHS FUEL ALLOTMENTS CHARITY**  
**INCOME & EXPENDITURE ACCOUNT FOR YEAR 1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017**

<b>INCOME</b>		<b>2015/6</b>	<b>2016/7</b>
		<b>£</b>	<b>£</b>
April	Forestry Commission Grant	3004.00	902.00
May	Half-year rent, Mrs. Child	1625.00	1625.00
May	Half-year rent, Mr. Vergerson	2100.00	2100.00
May	Timber Sale - St. Faiths Common	810.00	-
May	COIF Dividend	24.53	24.08
May	M&G Charities Dividend	246.05	249.57
July	BT Wayleave	42.36	42.36
July	Broadland District Council	352.58	352.58
August	M&G Charities Dividend	224.96	231.99
September	COIF Dividend	24.75	22.95
September	Timber Sale - St. Faiths Common	600.00	150.00
October	Half-year rent, Mrs. Child	1625.00	1625.00
October	Rent - Mr. Razzell	60.00	60.00
November	Half-year rent, Mr. Vergerson	2100.00	2100.00
November	Eastern Power Networks	41.77	41.77
November	Sale of land to Mr. Vergerson	-	20,000.00
November	COIF Dividend	22.01	20.30
December	Sale of COIF Investment	-	21,176.78
December	M&G Charities Dividend	337.44	351.50
January	Horsford Bowls Club annual rent	400.00	400.00
February	COIF Dividend	14.04	-
February	M&G Charities Dividend	165.21	518.57
March	Interest on A/C 06109158	8.44	8.77
March	W/off unrepresented cheque 1888	-	<u>95.00</u>
		<u>13,828.14</u>	<u>52,098.22</u>
<b>EXPENDITURE</b>			
April	Auditor Fee	25.00	25.00
April	St. Faiths Journal	30.00	-
June	Zurich Insurance	227.15	246.38
June	Ben Hogben Forestry Consultant	500.00	-
November	F. Baldry Financial Consultant	-	120.00
November	Autumn Allocation	4205.00	4555.00
February	Secretary's honorarium	510.00	510.00
January	M&G Charities Investment Fund	-	45,000.00
January	Irelands for Vergerson lease revision	-	120.00
February	Greenlane Timber - planting (2016)	270.00	380.00
March	Spring Allocation	<u>4650.00</u>	<u>4720.00</u>
		<u>10,417.15</u>	<u>55,676.38</u>
<b>OPERATING LOSS/SURPLUS FOR YEAR</b>		<u>+ £3410.99</u>	<u>- £3578.16</u>
<b>CASH AT BANK (at 30<sup>th</sup> March)</b>			
	Account No. 00494378	693.52	1070.77
	Account No. 06109158	<u>15,863.25</u>	<u>11,612.84</u>
		16,556.77	12,683.61
<b>LESS UNPRESENTED CHEQUES</b>		<u>410.00</u>	<u>115.00</u>
<b>TOTAL FUNDS</b>		<b>£16,146.77</b>	<b>£12,568.61</b>

T.E. HOWES, Treasurer  
April, 2017

Miss S.M. Clarke (Hon Auditor)  
April, 2017

# Horsham & Newton St. Faiths Fuel Allotments Charity

Reg. No. 208430

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## REPORT TO THE PARISH COUNCIL FINANCIAL YEAR ENDING 31<sup>ST</sup> MARCH 2017

During the year the Charity has sold a small piece of land to a tenant and, on financial consultant advice, withdrawn investment in a charity fund offering poor returns. The cash raised has been invested in another Charity Commission approved fund to generate substantially increased annual returns. English Woodland Grant Scheme funds support ongoing maintenance and replacement planting in the Charity's wooded land at Horsford. This, combined with land rents and a small amount of timber sales has increased available funds, enabling the Trustees to continue the policy of maintaining a satisfactory level of payments to needy parishioners.

It was possible to increase the level of individual payments for the Spring 2017 allocations by £5 per person over the Autumn 2016 grant, with totals as follows:

Autumn 2016 allocation:	42 recipients	£4,555
Spring 2017 allocation:	42 recipients	<u>£4,720</u>
	TOTAL	£9,275

That total is a 4.7% increase on the previous year.

The Trustees have applied the advice of Norfolk Community Council on the application and allocation process to ensure that, as far as possible, applicants are in real need.

Currently the Trustees are Mr. Paul Elsegood (Chairman), Rev. Keith Rengert, Dr. Jamie Dalrymple, Mrs. Hazel Howes and Mrs. Wendy Nash.

T. E. Howes

Secretary

11<sup>th</sup> April 2017