

Independent examiner's report to the trustees of West Hertfordshire Hospitals Charity

I report on the accounts of West Hertfordshire Hospitals Charity (the "charity") for the year ended 31 March 2017, which are set out on pages 19 to 31.

Your attention is drawn to the fact that the charity's trustee has prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustee has done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011 (the Act). This report is made solely to the charity's trustee, as a body, in accordance with the regulations made under section 154 of the Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee, as a body, for my work, for this report or for the opinions I have formed.

Respective responsibilities of corporate trustee and examiner

The charity's corporate trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 149(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elizabeth Jackson

Elizabeth Jackson, CPFA

Grant Thornton UK LLP
Chartered Accountants

30 Finsbury Square
London

26 September 2017

West Herts Hospitals Charity

where your generosity is the difference

Annual report & financial statements

2016 / 17





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Cover photo:
Top left: *Starfish team*



Jonathan Rennison
Chair of the Charitable
Funds Committee

*Making a difference with
help from our friends*

Foreword

The Corporate Trustee of West Hertfordshire Hospitals NHS Trust (WHHT) presents the annual report for the West Herts Hospitals Charity (WHHC) together with the financial statements for the year ended 31 March 2017.

This annual report and accounts have been prepared in accordance with Part VI of the Charities Act 1993 (as amended by the Charities Act 2006) and the Charities (Accounts & Reports) Regulations 2008 which provide the legal foundation for the recommendations made in the Statement of Recommended Practice Charities SORP 2015 (FRS102).

Report from the Chair of the Charitable Funds Committee

The past year has focused on building firm foundations for growth. We have seen income grow by 55%, reversing a four-year trend. This has involved hard work from our charity team and huge help from our friends – our patients, their families and carers, our staff at all three hospitals and also our partner charities and other supporters. All of these people have gone the extra mile by donating money, taking part in challenge events and starting new initiatives to help us become a stronger charity, able to support more people and improve the care they receive.

One of the reasons that we have been able to grow income has been having dedicated resource within the charity to support fundraising. Last year we took the decision to invest in a head of charity to help us improve our fundraising and to provide support to staff, patients and their families and friends who were fundraising for us. This role has been pivotal in the growth we have experienced and it has laid strong foundations for further growth.

There are too many friends of the charity to mention them all here so I will just highlight a few to illustrate how they have made all the difference to the support that the charity can provide to our hospitals to continually enhance the experience of our patients and our staff.

Last year the Woodland neonatal unit highlighted the need for improvements to their environment to provide even better care to the babies that they care for, as well as providing more support to the parents. Dr Sankara Narayanan came up with the idea of doing the Three Peaks Challenge – climbing Ben Nevis, Scafell Pike and Snowdon in 24 hours. I made the mistake of having a meeting with Sankara while he was organising this event and found myself also recruited to take part! His passion and commitment to the unit and providing the best care



possible won me over. Sankara brought together a team of 14 people and after a very, very long day climbing we raised a total of £7,270 for the neonatal unit – not bad going for 24 hours work!

The staff at all three of our hospitals work tirelessly to fulfil the vision of West Herts Hospitals NHS Trust; *the very best care for every patient, every day*. They also strive to provide support and advice to the friends, families and carers of patients. Hospital staff are often unsung heroes who brush aside praise, saying that they are just doing their job. This belies the importance of what they do, the challenges that they face on a daily basis and how their kindness and commitment impacts on patients.

The charity has sought to provide support for them by supporting staff health and wellbeing activities. In the past year, the Charitable Fund's Committee made a grant of £56,000 to staff health and wellbeing activities, and we plan to continue to support these activities in the coming years.

The League of Friends has continued to be a supportive friend to the charity and the Trust. We have a strong relationship with the League of Friends and we work increasingly closely to ensure that funds are used in the best possible way to support our hospitals. The League of Friends has provided over £48,000 in funding and £35,000 in pledges in the past year to support a range of activities, including training equipment for maternity staff, a significant contribution to our discharge lounge to increase its capacity, the refurbishment of Elizabeth ward and a range of equipment including new couches for outpatients.

We are absolutely delighted to have the League of Friends as a partner and supporter and we look forward to working with them further to deliver even more improvements.

The carers' support team (CST) is a fast-growing success story. This excellent scheme, started by Suzanne Boon, has gone from strength to strength in providing much-needed support to parents and carers. It is a volunteer-led programme that uses highly skilled and passionate volunteers to provide parents and carers with information, advice and emotional support when their child is in hospital. The CST provides a friendly face during this difficult time. Suzanne has been a great friend to the charity by securing over £4,500 for the CST. Her commitment, drive and energy never cease to impress me and each year she surpasses herself by raising even more money for this excellent project. In the next year, we will work more closely with Suzanne to support her fundraising work and to learn from her experience of setting up the CST in order to grow specialised volunteering roles elsewhere within the Trust.

Another active supporter of the Charity and Trust is the Michael Green Foundation. Each year the Michael Green Foundation supports our diabetes services to reach more people and to help them to make changes in their lives so that they can manage and control their diabetes better. In the past year, staff from Information and Finance completed a 10km challenge race to raise funds for the Michael Green Foundation. In the same period, the Michael Green Foundation donated £12,000 to pay for a specialist diabetes dietitian employed in partnership with the Trust and for equipment for the metabolic unit.



In addition to these larger projects and fundraising initiatives, there are also many other smaller things that the charity has supported at ward level. Many wards and teams have charitable funds they can access for important activities – from recognising and appreciating staff through to helping to improve the environment for patients. These charitable funds help to make changes throughout our hospitals. Without the support of our friends, we would not have these funds, and so I express our heartfelt thanks to everyone who has supported us in the past year.

In the year ahead we have lots more work to do. We now have a strategy for the charity that sets its course for being more proactive. Central to this is the need to continue improving our systems and processes to make fundraising easier as well as ensuring that the funds we hold are well managed and wisely spent.

Our priority for the next year will be to maintain income growth. To do this, we will need the support of our staff, patients, their families, friends and carers. We will continue to work with partner charities and we will look for new support from corporate partners. We will be developing new branding for the charity to raise our profile across our hospitals and communities. This will help to grow support for the charity.

Additionally, we want to work closely with the Trust to identify clearly defined volunteering roles that can make all the difference to the experience of our patients. We will fundraise to support this work.

We look forward to working with all our supporters in the coming year to identify new projects and to proactively fundraise to ensure that we can continue to make all the difference to our patients.

Jonathan Rennison

Chair of the Charitable Funds Committee



Here are some of our

There are too many to name but here are a few:

Elizabeth Checkley

neonatal nurse SCBU

Easter cake sale and tombola, neonatal unit, breast pumps

Suzanne Boon

volunteer coordinator

Annual coffee and cake sale £445

Amanda Williams

housekeeper

cake sale Children's Emergency department

Dr Robert Brenner

donated over £4,000 of DVLA fees to the neurology fund

Emma Bord

who ran the Royal Parks half marathon for us last autumn, **raising over £1,315 for the Woodland neonatal unit and particularly the 'ladies in transitional care' who supported her baby daughter Lola**



Staff completed the **Three Peaks Challenge** raising **£7,270**



Bollywood Nights was organised and supported by the Woodland neonatal team who raised **£2,146**



Left to right - Mariama Clark, Mavis and Norman Tyrwhitt (from the League of Friends) at the discharge lounge opening

fundraising heroes



Marilyn Taylor
children's services
administrator and
street fundraising
team –
Starfish Ward
£499



League of Friends

Cllr Rabi Martins (middle) cuts the ribbon to open the **simulation suite** with Norman and Mavis Tyrwhitt from the League of Friends.



The Michael Green Foundation Charity

founder, Joanne Green with Professor Steve Barnett, Chairman.

The impact of the charity on patient welfare

WHHC is committed to patient welfare and it aims to ensure that patients have a good experience and feel that they are treated as kindly as possible. In order to achieve this, grants have been made for purchases and projects across the NHS Trust.

Two grants of £12,000 (6 months to 30 September and 6 months to 31 March) were made to support the 'Kissing it Better' project. This project, delivered within Watford General Hospital by an external charity, works with volunteers from the wider community to provide company, stimulation and support to patients, especially those who are in hospital for extended periods. With an ambition to deliver holistic care and to 'bring the outside in' Kissing It Better has well established relationships within local communities, schools and colleges. Project elements include pet and art therapies on the wards, weekly singing performances, delivering gifts around the hospital and speaking to patients, carers and staff. This programme links with the National Citizen Service for volunteers aged 15 - 17, around 200 of whom have taken part in the above activities.



Funds donated by the League of Friends were used to enable the continued delivery of 'The Rose Project' which supports patients at the end of their lives and the people who care for them. The project offers subtle and bespoke interventions to ensure that those patients and the families who are grieving for them receive respectful and meaningful support.

WHHC also understands the importance of the physical environment in delivering patient care and so using charity funds to improve the immediate physical environment has been important.

In September 2016 The League of Friends pledged support to develop a new discharge lounge for patients at Watford General Hospital. This new space has a more domestic and less clinical feel than other parts of the hospital. Patients who are well enough to leave hospital but are waiting for transport or medication can now wait comfortably in the discharge lounge. This is more comfortable for them – far better than being on a busy ward – and it has the important benefit to the trust of freeing up a hospital bed. There is a wall mounted TV, radio, books, magazines and access to refreshments. The support from the League has enabled the creation of two trolley spaces, meaning that the lounge can now accommodate patients who are not able to be seated. Up to 50 patients a day use the lounge.

Medical equipment

Charitable funds have been used for the purchase of equipment including two special incubators for the Woodland neonatal unit. These intensive care incubators (£45,000) are used for the care of pre-term babies.

WHHC was also fortunate to receive a donation of £30,000 raised by Herts Against Cancer through the Raindrops on Roses charitable retail enterprise www.raindropsonroses.org.uk. This enabled the purchase of endoscopes and associated equipment for the endoscopy unit.

£33,000 of charitable funds were spent on medical equipment including £12,000 on the Woodland neonatal unit for two specialist baby control monitors, a lab freezer and an illumination device. This device allows babies veins to be seen clearly which is important when intravenous medication is required. This was funded by the advertisers of the Babies on Board magazine. Funds were also spent from the WG Moore legacy fund to purchase a reverse osmosis unit and renal dialysis chair for the renal unit.

Furniture and fittings

Charitable funds were used for a £15,000 refurbishment and refitting of the urology doctors' offices, the relatives' room in Elizabeth ward (funded by the League of Friends) and the kitchen on Starfish (children's) ward. And the Watford metabolic fund was used to soundproof a clinic room. In order to make the hospital setting more pleasant, artwork was purchased for the A&E waiting room and the newly expanded endoscopy unit. Furniture was purchased as follows: paediatrics – task chairs, ophthalmology – two low-line two-seater chairs, diabetes – medical chair and as part of the Elizabeth ward refurbishment, lockable bedside cabinets

were purchased by the League of Friends. As part of the commitment to supporting carers, Woodland neonatal unit used donations to purchase a double bed and the CST spent charitable funds on sleeper chairs for parents and other carers for when they stay overnight.

Computer equipment

Charitable funds were used to enable the installation of computers in the multidisciplinary team room on the Dick Edmonds stroke unit and for a project to improve the network and provide computer and accessories in the doctors' room of the colorectal cancer unit.

The impact of the charity on staff welfare

Following the success of the staff welfare and development project in 2015/16, the charitable funds committee agreed a further grant of £56,000 for this work (project costs £38,000 to date). The project, commenced in May 2016, **has brought significant impact with 578 staff benefitting from 672 hours of support** delivered through a number of project elements including **mental health 'first aid', managing stress, emotional resilience, mindfulness, 15 minute health MOTs, 20 minute relaxation sessions** and **weight management courses**.

Impact on staff was tremendous with **95% feeling that the project benefitted them** and **92% feeding back that they had been helped to make lifestyle changes**. This positive feedback was put in context at the end of last year when **91% of staff reported that they felt WHHT takes positive action on health and wellbeing**. £7,000 of charitable funds were spent on Christmas celebrations for staff and as part of this commitment to staff health and wellbeing, funds were used to enable the hire of a health kiosk – with cholesterol and blood testing.

In order to train and retain our excellent staff, £55,000 of charitable funding was used to pay for **course expenses for staff from 35 units across the trust. Three staff from coronary care attended an update conference on delivering training and development for healthcare professionals** and **two members of paediatric staff attended conferences**. Donations from the kidney fund and Gurney bequest fund **were used to offset course fees associated with masters degrees** and **funding was donated from the orthopaedics, breast services and diabetes charitable funds for course/conference fees**.

Charitable funds were used to **improve the physical environment for staff including the refurbishment of the female changing rooms in the colorectal cancer unit**.



Managing charitable funds

We are currently managing (via a group of individual fundholders and fund managers who have defined delegated levels of financial authority) 142 funds of various sizes. Reducing the number of funds is part of our strategic objective of managing funds more effectively. A decision was taken in September to open no new funds and to manage the closure of smaller funds. This year 16 funds have been prepared for closure or for balance transfers to general funds and five have been combined into three. Fundholders have been encouraged to work collaboratively and develop projects which address shared need. Fundholders have also chosen to share resources with funds being transferred between the Watford metabolic and diabetic funds where there has been a strategic benefit – e.g. bespoke training for staff.

Donations to the general purpose fund have increased from £1,605 last year to £4,708 this year – in line with plans to increase non-designated funding. Work has progressed to provide frontline staff with an alternative designation when being offered donations. The idea that patients/donors trust WHHT for their health needs and therefore can equally trust them to choose the best purpose for donated funds is beginning to get some traction within both the charity and the NHS Trust. There is an increased sense that it is inequitable for donations to be solely for visible frontline functions when there are so many ‘behind-the-scenes’ staff and services that contribute to patient care. The impetus is for funds to be received on behalf of the whole charity rather than individual funds.

Fundraising

The charity has continued to encourage and support fundraising during the year and various events have helped to raise its profile. Fundraisers have continued to use the online facilities provided by JustGiving or Virgin Money Giving. There were 16 campaigns to help boost the funds of the Woodland neonatal unit, the intensive care unit, paediatrics department and others. £23,000 has been donated through JustGiving, showing significant growth over 2015/16 (£11,000). Nearly 700 donations have been made through the portal over the year – nearly two a day.

Challenge events

The charity has had runners in the Virgin London Marathon, the British 10k and the Royal Parks Half Marathon with further events planned for 2017/18. Two community groups undertook gruelling challenges: The Boys and Girls Nursery completed the Tough Mudder challenge raising £3,405 from 110 donors – reflecting an astonishing level of support for the charity. And, as mentioned in the foreword from the Chair of the Charitable Funds Committee, Dr Sankara Narayanan led a team of 14 through the Three Peaks Challenge, raising £7,270 for the neonatal unit. Those raising funds through the online portals reach a very wide audience with friends, work and business connections all supporting their efforts.



How you can support us

Make a donation

Please send us a cheque made out to 'West Herts Hospitals Charity' and send it to Watford General Hospital, Vicarage Road, Watford, Hertfordshire WD18 0HB.

Donate via our website at:

<https://www.westhertshospitals.nhs.uk/about/fundraising.asp>

or <https://www.justgiving.com/westhertfordshirenhs>

Call us on 01923 436177 and ask for Fundraising or email us at westhertscharity@whht.nhs.uk

Events

Join one of our events, or organise your own with our support.

In memory of a loved one

Set up an "in memoriam" page (in memory) of your loved one at

<https://www.justgiving.com/westhertfordshirenhs>

or contact us for funeral service donation envelopes

Support us through your company

Adopt us as your charity of the year, encourage your staff to volunteer for us, talk to us about how we could work together to help meet your corporate social responsibility agenda.

Support our Appeals

- Visit the website at <http://www.westhertshospitals.nhs.uk/about/fundraising.asp> for more details
- Leave a gift in your will
- Contact us for information on how to make a provision in your will for our charity
- Become a volunteer fundraiser
- Join our group of brilliant fundraisers – ring us on 01923 436177 For any help and information in relation to West Hertfordshire Hospitals Charity, please write to WHHC, Willow House, Watford General Hospital (full address above), call 01923 244366 ext 8177 or email westhertscharity@whht.nhs.uk



Financial review

Balance Sheet

Overview

The total net assets of WHHC as at 31 March 2017 were £1,028,000 (2016: £1,134,000). This represents a slowing down in the rate that reserves are used – from 2016: £156,000 to 2017: £106,000.

Income £237,000 has increased by 55% (2016: £153,000) due to improved management of fundraising activity. This reverses a trend started in Financial year (FY) 2012/13. There were significant gains in income in donations and legacies £183,000 (2016: £103,000). Other fundraising activities £22,000 (2016 £19,000) and investment income £32,000 (2016 £31,000) also showed improvement.

Expenditure (£467,000) has also increased (2016: £255,000). Expenditure on activities to benefit patients and staff (charitable activities) (£385,000) has increased significantly (2016: £243,000). The running costs of the charity (£82,000) increased following the appointment of the head of charity (2016: £12,000).

Investments

The valuation of the charity's portfolio stands at £820,000 (2016: £995,000). In the accounts, returns on investment are allocated on a pro rata basis to unrestricted (including designated) and restricted funds.

£290,000 was drawn down to reimburse West Hertfordshire Hospitals NHS Trust for expenditure incurred by the charity over the course of the previous year.

Debtors

As at 31 March 2017 total debtors were £55,000. £7,000 income accrued related to the fourth quarter dividends and interest from the charity's investments of (2016: £7,000) and £47,000 pledged by the League of Friends.

Cash

As at the 31 March 2016 the charity was holding £405,000 in cash (2015: £319,000).

Creditors

The amount owed by WHHC was £252,000 (2016: £187,000). This related to an outstanding reimbursement due to West Hertfordshire Hospitals NHS Trust for charitable activities. During the year, £290,000, was drawn down from the charity's portfolio and was used to reduce the liability.

In addition, the League of Friends made pledges of £35,000 for which invoices have to be supplied before the funding can be drawn down.



Statement of Financial Activities (SoFA)

1 April 2016 to 31 March 2017

Incoming Resources

Total incoming resources were £237,000 (2016: £153,000) which included voluntary income of £183,000 (2016: £103,000), activities for generating funds of £22,000 (2016: £19,000) and investment income of £32,000 (2016: £31,000).

Voluntary Income (£183,000) (2016: £103,000)

Voluntary income includes donations from other charitable organisations including trusts and grant giving bodies (£95,000) churches and schools £7,000 (2016: £28,000), private companies 17,000 (2016: £22,000), Trust employees and community events £7,000 (2016: £9,000) and other individual donations, £31,000 (2016: £33,000), from our patients, their relatives, their friends. Legacies and in-memoriam donations accounted for income of £20,000. Transactional income from e.g. DVLA and staff courses totalled £5,000. Income was significantly up on last year.

Activities for generating funds were £22,000 (2016: £19,000).

This includes income from those who have fundraised on our behalf – online fundraisers, via the JustGiving and other portals.

Investment income £32,000 (2016: £31,000)

This includes our investment portfolio, managed by Investec Wealth and Management Ltd. This earned the charity £31,000 and the remainder, £1,000 came from the charity's bank accounts.

Resources expended

Total resources expended were £467,000 (2016: £255,000).

This consisted of charitable activities £385,000 and activities for generating funds £82,000.

Charitable activities £385,000 (2016: £243,000)

Charitable activities include expenditure incurred by the charity in undertaking activities that further its charitable aims of improving patient and staff experience and welfare, as follows:

Investing in improved outcomes for our patients £248,000 (2016: £69,000)

Expenditure on patients £63,000 (2016: £23,000) includes funds used for the direct benefit of patients, including comforts. Patients also benefit from the use of charitable funds to purchase medical equipment £33,000 (2016: £18,000). Overall expenditure under these headings has increased from £41,000 in 2016 to £96,000 in 2017.

We have also tracked expenditure which tracks our efforts to create a better experience for our patients. This includes expenditure on capital equipment £80,000 (2016: £5,000) and on furniture and fittings £72,000 (2016: £23,000). Overall expenditure under these headings has increased from £28,000 in 2016 to £152,000 in 2017.



Investing in staff development and welfare

£96,000 (2016: £122,000)

Expenditure on staff welfare £21,000 (2016: £56,000) has dipped on last year. This is to do with the phasing on expenditure on the flagship staff health and wellbeing activities project which has significant expenditure committed but not yet incurred. However expenditure on staff training (course expenses) £55,000 (2016: £54,000), general training and equipment for staff benefit £16,000 (2016: £14,000) and computer equipment £4,000 (2016: £3,000) has increased from £71,000 in 2016 to £75,000 in 2017.

The cost of running WHHC £124,000 (2016: £58,000)

This includes administration (support costs) £36,000 (2016: £42,000), audit £6,000 (2016: £4,000) and fundraising costs £73,000 (2016: £1,000). The latter reflects the appointment of the head of charity and costs associated with the purchase of a trust and grant management database and funding to pump-prime charitable activities. The salary of the head of charity is disclosed within fundraising costs and is currently charged to the unrestricted general fund. West Hertfordshire Hospitals NHS Trust employs a charitable fund accountant on a full-time basis and the salary costs of that employee are re-charged to the charity.

Investment management fees are £9,000 (2016: £11,000) WHHC's investment managers, Investec Asset Management, charge a quarterly fee based on the value of the portfolio. Please refer to section on investment objectives on page 16 for details of how these charges are calculated.

Significant changes

On Thursday 4 May 2017 the Corporate Trustee agreed two key documents which define the objects, strategic aims and context for WHHC. These documents – discretionary resources policy and development strategy for WHHC – represent a key milestone in the journey to move the charity to be a proactive and effective partner for WHHT.

• Strategic Objective 1

Increase WHHC income by identifying and developing a range of projects and campaigns

• Strategic Objective 2

Improve the charity's effectiveness by managing existing and potential discretionary resources through the Charities Steering Group (CSG) which will bring together a group of stakeholders (from both inside and outside the Trust)

• Strategic Objective 3

Enable WHHC to become the charity of choice amongst staff, patients and the wider community

• Strategic Objective 4

Becoming the best charity we can.



Investment performance

The performance data for this year is as follows:

31 March 2017	31 March 2016	(%)
Investec Market value	Investec market value	Capital return*
£819,826	£ 994,554	17.46 (2016: 4.62)
FTSE 100	FTSE 100	
7322.92	6,174.90	18.59 (2016: 8.83)

The yield on investment was 3.41% in FY17 (2.63% in FY16)

*The capital return is calculated by taking the movement of the portfolio in the year and dividing it by the value of the investment portfolio at the beginning of the year. FTSE 100 performance is at (18.59%) in comparison to the charitable fund portfolio return of (17.46%).

Structure, governance and management

The Corporate Trustee

Responsibility for charitable funds rests entirely with the Corporate Trustee which is the sole Trustee of WHHC. The Corporate Trustee comprises the voting members of the NHS Trust board acting collectively.

The Corporate Trustee has overarching responsibility for the strategy for the charity, the approach to fundraising, investment, expenditure and approval procedures associated with the use of discretionary resources, including but not limited to existing charitable funds. The Corporate Trustee is responsible for the establishment of the Charitable Funds Committee (CFC), to which it delegates specific powers. The Corporate Trustee manages the relationship between the NHS Trust and the CFC and authorises the use of outside legal or other independent professional advice.

Corporate Trustee

The charitable funds are administered by a sole corporate trustee namely the voting members of the West Hertfordshire Hospitals NHS Trust Board acting collectively. Members of the corporate trustee are shown below as at 31 March 2017:

Executive	Non-Executive
Katie Fisher (Chief Executive)	Professor Steve Barnett (Chair)
Helen Brown (Deputy Chief Executive)	Jonathan Rennison (Senior Independent Director, Non-Executive Director)
Professor Tracey Carter (Chief Nurse and Director of Infection Prevention & Control)	Paul Cartwright (Non-Executive Director)
Don Richards (Chief Financial Officer)	Virginia Edwards (Freedom to Speak Up Guardian, Non-Executive Director)
Michael van der Watt (Medical Director)	John Brougham (Non-Executive Director)
	Phil Townsend (Vice Chair, Non-Executive Director)



Charitable Funds Committee

Acting for the Corporate Trustee, the purpose of the Charitable Funds Committee is as follows:

- To ensure there are robust processes in place to manage discretionary resources, including charitable funds, and to ensure these processes are implemented
- To monitor the disposition of discretionary resources, to ensure funds held on Trust are utilised in a way that takes into account any stipulations set out by donors and ensures best value is obtained from the funds donated
- To promote greater awareness of WHHC to encourage donations, particularly through communicating the benefits that have been realised through disposition of the funds
- To proactively fundraise and secure discretionary resources for WHHC, in order to support charitable activities and purposes within West Herts Hospitals NHS Trust.

Investment policy

The charity's investment objective is to maximise growth over the long term whilst protecting the real value of the funds and maintaining a reasonable level of income. The appointed investment managers have, at the discretion of the Corporate Trustee, unrestricted powers in accordance with the Trustees Act 2000, with the exception that there will be no investment in companies that have a significant investment in tobacco or alcohol.

The investment managers, Investec Wealth & Investment, report quarterly to the CFC regarding historic performance. The report explains all investment movements i.e. purchases, sales, market movement etc. All financial transactions are supported by contract notes. There is a quarterly management charge which is based on 0.8% of the portfolio valuation and that is deducted direct from the portfolio cash holding.

Reserves policy

The reserves currently stand at £1,028,000. Of these reserves £820,000 is being used to support the investment objective of the charity while £208,000 relates to the net current assets. The reserve comprises funds held by the charity which have been accumulated over time. Note 9 of the accounts states the purposes of these funds.

Alongside the investment objective the Corporate Trustee is committed to apply the income of the charity within a 'reasonable time' of receiving it. This policy applies to restricted and unrestricted (designated) funds. The focus on timely expenditure of funds, together with the investment objective places a requirement on fundholders and fund managers to work with WHHC to develop spending plans and forecasts for expenditure.

The reserves policy has been considered and it has been agreed that the reserves will be sufficient to fund six month's of expenditure including a cash holding of 90 days expenditure at a minimum.



Risk management

The CFC on behalf of the Corporate Trustee ensures that WHHC has met its obligations for risk management as set out in the terms of reference. It has established a framework for risk identification and has examined the strategic and operational risks that the charity faces. The CFC regularly reviews these risks and takes action to mitigate and monitor them. The investment strategy is currently being reviewed in line with the revised level of risk appetite agreed by the Corporate Trustee.

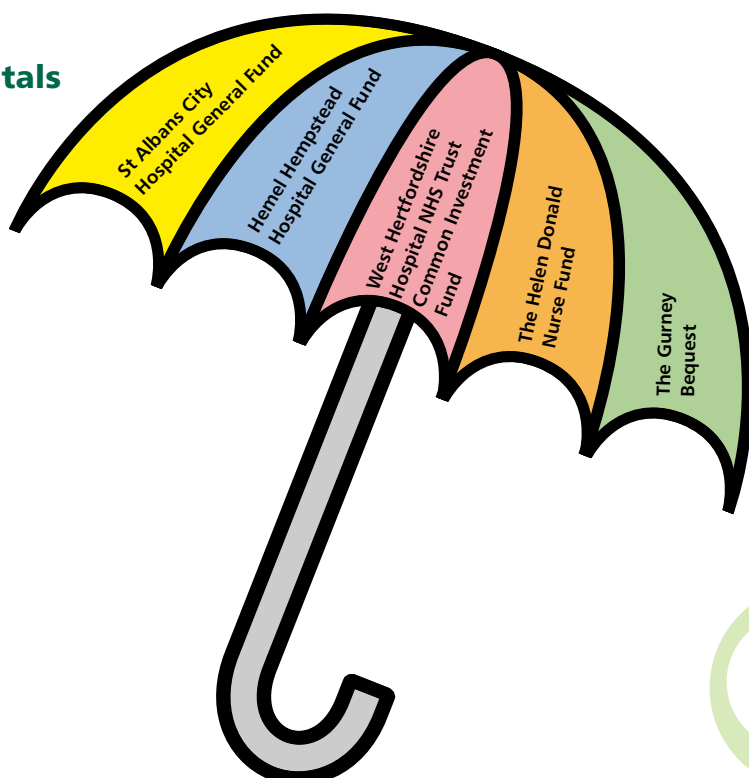
Structure

The umbrella charity was established by a Declaration of Trust dated 12 December 1995. The aim of this charity is to provide monies wholly or mainly for the services of WHHT, drawing together a group of subsidiary funds which particularly benefit St Albans and Hemel Hempstead hospitals.

There are five subsidiary funds each with different objectives relating to the illustration. They are:

- 1. St Albans City Hospital General Fund** provides funds for any charitable purpose relating to the National Health Service, wholly or mainly for the St Albans City Hospital.
- 2. Hemel Hempstead Hospital General Fund** provides funds for any charitable purpose relating to the National Health Service, wholly or mainly for the Hemel Hempstead Hospital.
- 3. The Helen Donald Nurse Fund** provides funds for the relief of sickness by the funding of a part-time staff nurse at the Hemel Hempstead Hospital and providing benefits for patients who are or have been treated at the St Albans and Hemel Hempstead hospitals.
- 4. The Gurney Bequest** provides funds for any purpose relating to the postgraduate centre at the Hemel Hempstead Hospital.
- 5. West Hertfordshire Hospitals NHS Trust Common Investment Fund** established on 2 March 2001 protects the real value of the portfolio whilst maintaining a reasonable level of income.

WHHC comprises
142 individual funds.





Legal and administrative details

Registered charity number: 1052210

Registered charity name: West Hertfordshire Hospitals NHS Trust Charity

Bank: Lloyds, 67 High Street, Watford, Herts WD17 2DU

Registered charity address: c/o West Hertfordshire Hospitals NHS Trust,
Watford General Hospital, 60 Vicarage Road, Watford, Hertfordshire WD18 0HB

Independent Examiner: Grant Thornton UK LLP, Melton Street, London NW1 2EP

Legal status: WHHC is constituted under a Declaration of Trust dated
12 December 1995

Solicitors: Capsticks, 77-83 Upper Richmond Road, London SW15 2TT

Investment managers: Investec Wealth & Investment, 2 Gresham Street,
London EC2V 7QN.



Financial statements

Statement of the Corporate Trustee's responsibilities

The Corporate Trustee is responsible for:

Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable it to ensure that the accounts comply with the requirements of the Charities Act 1993.

Establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 1993 to prepare accounts for each financial year. In preparing those accounts, the Corporate Trustee is required to:

- Apply on a consistent basis accounting policies laid down by the Charities Act 1993
- Make judgments and estimates which are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Corporate Trustee confirms that, as far as it is aware, there is no relevant audit information of which the Charity's auditors are unaware and that it has taken all reasonable steps to ensure that this is the case.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out from page 20 have been compiled from and are in accordance with the financial records maintained by the Corporate Trustee.

For and on behalf of the West Hertfordshire Hospitals NHS Trust



Professor Steve Barnett
Chair of the Corporate Trustee



Statement of Financial Activities for the year ended 31 March 2017

	Note	2016-17 Unrestricted Funds £000	2016-17 Restricted Funds £000	2016-17 Total Funds £000	2015-16 Unrestricted Funds £000	2015-16 Restricted Funds £000	2015-16 Total Funds £000
Income and endowments from:							
Donations and legacies	2.1	120	63	183	62	41	103
Other activities	2.2	8	14	22	9	10	19
Investment income	2.3	23	9	32	23	8	31
Total income and endowments		151	86	237	94	59	153
Expenditure on:							
Raising funds		(79)	(3)	(82)	(9)	(3)	(12)
Charitable activities		(231)	(154)	(385)	(196)	(47)	(243)
Total expenditure	3	(310)	(157)	(467)	(205)	(50)	(255)
Gains/(losses) on Investment assets	4	107	17	124	(31)	(23)	(54)
Net income/(expenditure)		(52)	(54)	(106)	(142)	(14)	(156)
Gross transfer between funds		0	0	0	1	(1)	0
Net movement in funds		(52)	(54)	(106)	(141)	(15)	(156)
Reconciliation of funds:							
Fund balances brought forward		872	262	1,134	1,013	277	1,290
Fund balances carried forward		820	208	1,028	872	262	1,134

The notes at pages 5 to 12 form part of this account.



Balance sheet as at 31 March 2017 Balance sheet as at 31 March 2016

	Notes	2017 Unrestricted Funds £000	2017 Restricted Funds £000	2017 Total at 31 March £000	2016 Unrestricted Funds £000	2016 Restricted Funds £000	2016 Total at 31 March £000
Fixed assets							
Investments	5	654	166	820	766	229	995
Total fixed assets		654	166	820	766	229	995
Current assets							
Debtors	6	44	11	55	5	2	7
Cash at bank	7	323	82	405	245	74	319
Total current assets		367	93	460	250	76	326
Creditors: amounts falling due within one year	8	(201)	(51)	(252)	(144)	(43)	(187)
Net current assets/(liabilities)		166	42	208	106	33	139
Total assets less current liabilities		820	208	1,028	872	262	1,134
Total net assets		820	208	1,028	872	262	1,134
Funds of the charity							
Income funds:							
Restricted	9.1	0	208	208	0	262	262
Unrestricted	9.2	820	0	820	872	0	872
Total funds		820	208	1,028	872	262	1,134

The notes at pages 5 to 12 form part of this account.

Signed

Professor Steve Barnett
Chair of the Corporate Trustee



Charitable Trust Account – West Hertfordshire Hospitals Charity 2016/2017

Statement of cash flows for the year ending 31 March 2017	Note	Total Funds 16/17	Total Funds 15/16
Net cash provided/(used in) operating activities		(245)	(441)
Cash flows from investing activities:			
Dividends & Interest from investments	2.3	32	31
Proceeds from sale of investments	5	889	483
Purchases of investments	5	(590)	(122)
Net cash provided/(used in) investing activities		331	392
Change in cash and cash equivalents in the reporting period		86	(49)
Cash and cash equivalents at the beginning of the reporting period		319	368
Cash and cash equivalents at the end of the reporting period	7	405	319
		Total Funds 16/17	Total Funds 15/16
Net income/(expenditure) for 2016/2017 as per SOFA		(106)	(156)
Adjustments for :			
(Gains)/losses on investments	4	(124)	54
Dividends and interest	2.3	(32)	(31)
(Increase)/decrease in debtors	6	(48)	2
Increase/(decrease) in creditors	8	65	(310)
Net cash provided by (used in) operating activities		(245)	(441)



Accounting
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Notes to the accounts

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1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and also in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities' by the Charities Commissioners in 2015 (FRS102).

1.2 Going concern

The Corporate Trustee are aware of material uncertainties that have cast significant doubt about West Hertfordshire Hospitals NHS Trust's ability to continue as a going concern. However they have received assurances from the NHS Board that the services currently provided by the Trust will continue to be provided for the foreseeable future.

1.3 Financial instruments

The Charity has opted to account for financial instruments in line with with IAS 39.

See notes 8(a) and 8(b) for further details.

Financial assets

Financial assets are recognised when the Charity becomes party to the financial instrument contract or in this case when the income is probable. Financial assets are de-recognised when the contractual rights have expired or the asset has been transferred. Financial assets are initially recognised at fair value.

Financial liabilities

Financial liabilities are recognised on the statement of financial position when the Charity becomes party to the contractual provisions of the financial instrument.

Financial liabilities are de-recognised when the liability has been paid or expired.

1.4 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee have considered whether any restatement of comparatives were required to comply with FRS 102. In the case of the Charity there are no changes in accounting policy which affect total retained funds at 1 April 2015 or 2016 or net income for 2015/16. No restatement required although there are changes in the analysis of governance costs.

Governance costs have been separately analysed on the face of the statement of financial activities, these are now classified as support costs and apportioned between fund raising activities and charitable activities.



- 1.5 Income and endowments
 - a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i) Entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable.
 - ii) Probability – when receipt of any income becomes probable.
 - iii) Measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.
 - b) Boundary of recognition of income
Incoming resources reflected in these accounts reflect those resources which have satisfied the conditions applied to the boundary of recognition of income.
This boundary has been established as the cashiers office of the Trust.

Accounting
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- 1.6 Expenditure
The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.
 - a) Raising funds
The cost of generating funds is the cost associated with generating income for the funds held on trust. This will include the costs associated with the investment manager's fees, Head of Fundraising and other administration costs.
 - b) Charitable activities
Costs of charities activities comprise all costs incurred in the pursuit of the charitable objectives and include Governance costs which are accounted for on an accruals basis and are recharges from West Hertfordshire Hospitals NHS Trust covering audit fees and accounting services. They are apportioned over all of the funds based on the average fund balance.
Grants made by the League of Friends are now reported within charitable funds with effect from 1 October 2016.
 - c) Allocating costs by activity
All administration costs being the other staff costs and audit fees will be apportioned to Raising Funds and Charitable Activities based on time spent on each activity.



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Notes to the accounts

1

1.6 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Raising funds

The cost of generating funds is the cost associated with generating income for the funds held on trust. This will include the costs associated with the investment manager's fees, Head of Fundraising and other administration costs.

b) Charitable activities

Costs of charities activities comprise all costs incurred in the pursuit of the charitable objectives and include governance costs which are accounted for on an accruals basis and are recharges from West Hertfordshire Hospitals NHS Trust covering audit fees and accounting services. They are apportioned over all of the funds based on the average fund balance.

Grants made by the League of Friends are now reported within charitable funds with effect from 1 October 2016.

c) Allocating costs by activity

All administration costs being the other staff costs and audit fees will be apportioned to Raising Funds and Charitable Activities based on time spent on each activity.

Accounting concepts and policies

1.7 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Other funds which are not legally restricted and the Corporate Trustee has chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in notes 9.1 and 9.2.

1.8 Investment properties

Donated properties received are normally disposed of as soon as practicable, and the proceeds are included in the statement of financial activities as an incoming resource.

1.9 Fixed asset investments

Fixed asset Investments are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

Other fixed asset investments are included at the Corporate Trustee's best estimate of market price.



- 1.10 Debtors
Debtors are amounts owed to the Charity. They are measured on their recoverable amount.
- 1.11 Cash
Cash at bank and in hand is held to meet the day-to-day running costs of the charity as they fall due.
- 1.12 Creditors
Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. They are recognised as soon as there is a legal or constructive obligation to make payment to a third party.
- 1.13 Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).
- 1.14 Pooling scheme
An official pooling scheme is operated for investments relating to the funds of the West Hertfordshire Hospitals NHS Trust Common Investment Fund. This scheme was registered with the Charity Commission on 2 March 2001.
- 1.15 Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it is incurred.
- 1.16 Related party transactions
None of the trustees or members of the West Hertfordshire Hospitals NHS board or parties related to them has undertaken any transactions with, or received any benefits from the charity in payment or kind. The trustees received no honoraria or emoluments in the year. All creditors and accruals, see note 8, are with the West Hertfordshire Hospitals NHS Trust Included in which is a figure that relates to capital equipment items, categorised as such because the cost is in excess of £5,000. The figures are noted below.

<u>Name of related party</u>	<u>Relationship to charity</u>	<u>Nature of Transaction</u>	<u>2016/17 £ 000</u>	<u>2015/16 £ 000</u>
West Hertfordshire Hospitals NHS Trust	Corporate Trustee	Contribution to the NHS	80	5



Income and endowments

2

2.1	Donations and legacies	Unrestricted Funds 2017 £000	Restricted Funds 2017 £000	Total Funds 2017 £000	Unrestricted Funds 2016 £000	Restricted Funds 2016 £000	Total Funds 2016 £000
A	Donations	110	63	173	61	41	102
B	Legacies	10	0	10	1	0	1
	Total	120	63	183	62	41	103
2.2	Other trading activities	Unrestricted Funds 2017 £000	Restricted Funds 2017 £000	Total Funds 2017 £000	Unrestricted Funds 2016 £000	Restricted Funds 2016 £000	Total Funds 2016 £000
A	Three Peaks Challenge	0	7	7	0	0	0
B	Bollywood Nights event	0	3	3	0	0	0
C	Other	8	4	12	9	10	19
	Events from various fund raising	8	14	22	9	10	19
2.3	Investment income	Unrestricted Funds 2017 £000	Restricted Funds 2017 £000	Total Funds 2017 £000	Unrestricted Funds 2016 £000	Restricted Funds 2016 £000	Total Funds 2016 £000
	Investec – dividends/interest	22	9	31	22	8	30
	Citibank interest	1	0	1	1	0	1
	Total	23	9	32	23	8	31

Expenditure

3	Charitable	Raising activities 2017 £000	Total Funds 2017 £000	Charitable Funds 2017 £000	Raising activities 2016 £000	Total Funds 2016 £000	Funds 2016 £000
	Furniture and fittings	72	0	72	28	0	28
	Medical equipment	33	0	33	18	0	18
	Capital equipment	80	0	80	5	0	5
	Patient welfare	56	0	56	11	0	11
	Staff welfare	27	0	27	64	0	64
	Staff training	16	0	16	14	0	14
	Course expense and equipment	55	0	55	54	0	54
	Computer equipment	4	0	4	3	0	3
	Investment fees	0	9	9	0	11	11
	Fundraising costs – see Note 3.1 (i)	0	73	73	0	1	1
	Administration – see Note 3.1(ii)	36	0	36	42	0	42
	Staff costs – see Note 3.1 (iii)	0	0	0	0	0	0
	Audit – see Note 3.3	6	0	6	4	0	4
	Total	385	82	467	243	12	255



3.1 Staff Costs

There are no staff costs this year or in any previous years. However staff are employed by West Hertfordshire Hospitals NHS Trust and recharged to the Charity as detailed below;

(i) the salary of the Head of Fundraising is disclosed within fundraising costs and is currently charged to the unrestricted General fund.

(ii) the salary of the Charitable Funds Accountant is disclosed as part of the administration costs and that cost is apportioned over all of the charitable funds.

(iii) the salary of three members of staff are disclosed within charitable activities and the cost is recharged to the League of Friends.

3.2 Trustees remuneration, benefits and expenses

None of the corporate trustees were paid any remuneration or expenses in return for their services.

3.3 Auditors remuneration

The external auditors remuneration of £4K (2016 £4k) related solely to independent review with no additional work being undertaken. Internal audit fees totalled £2k (2016 £0K).

Gains/(losses) on investment assets

	Unrestricted Funds 2017 £000	Restricted Funds 2017 £000	Total Funds 2017 £000	Unrestricted Funds 2016 £000	Restricted Funds 2016 £000	Funds Total 2016 £000
Unrealised gains/(losses)	(12)	(32)	(44)	(79)	(42)	(121)
Realised gains/(losses)	119	49	168	48	19	67
	107	17	124	(31)	(23)	(54)

Analysis of fixed asset investments

	Held in UK £000	Total 2017 £000	Total 2016 £000
Market value at 31 March :			
Investments listed on Stock Exchange	788	788	963
Cash held as part of the portfolio	32	32	32
Total	820	820	995

Analysis of investment portfolio

	Total 2017 £000	Total 2016 £000
Investment portfolio		
Market value at 31 March	995	1,410
Less: disposals at carrying value	(889)	(483)
Add: acquisitions at cost	590	122
Net profit on revaluation	124	(54)
Market value at 31 March	820	995
Historic cost at 31 March	716	847

		Total 2017 £000	Total 2016 £000
Analysis of debtors	6		
	Amounts falling due within one year:		
	Debtors	55	7
	Total debtors	55	7
	Total debtors includes accrued investment income (£7k) and a funding pledge from the League of Friends (£47k)		

		Total	Total	
		2017	2016	
		£000	£000	
Analysis of cash	7	Cash at bank	405	319
		Total cash at bank	405	319
		Analysis of cash		
		Lloyds current account	4	3
		Lloyds call account	3	7
		NatWest Bank	398	309
		Total	405	319

		Total	Total
Analysis of creditors	8	2017	2016
		£000	£000
		Amounts falling due within one year:	
		Creditors	195176
		Accruals	5711
Total creditors		252187	

Creditors in both 2016/2017 and 2015/16 relate to amounts due to West Hertfordshire Hospitals NHS Trust.

Financial instrument	8a	Financial assets	At fair value through receipts and payments			
			2017	Receivables 2017	Total 2017	Total 2016
			£000	£000	£000	£000
		Investments	820		820	995
		Debtors		55	55	7
		Cash at bank and in hand		405	405	319
		Total financial assets	820	460	1,280	1,321
	8b	Financial liabilities		Payables	Total	Total
			2017	2017	2017	2016
			£000	£000	£000	£000
		Creditors		195	195	176
		Accruals		57	57	11
		Total financial liabilities	0	252	252	187
		Total Funds	820	208	1,028	1,134



Analysis of
funds 9

9.1	Restricted funds	Balance 31 March 2016 £000	Incoming resources 2017 £000	Resources expended 2017 £000	Transfers 2017 £000	Gains and losses 2017 £000	Balance 31 March 2017 £000
	<u>Material funds</u>						
A	SCBU	67	20	(63)	0	12	36
B	Breast cancer appeal	44	2	(10)	0	8	44
C	WG Moore legacy	32	1	(2)	0	2	33
D	Kidney	31	3	(5)	0	2	31
E	Acute stroke unit	18	2	(11)	0	1	10
F	Oncology	14	2	(4)	0	1	13
G	Respiratory	15	0		0	1	15
H	Chemical pathology	13	1		0	0	13
I	League of Friends	0	48	(39)	0	0	9
	Others (9)	28	7	(21)	0	(10)	4
	Total (18)	262	86	(157)	0	17	208

Details of material funds – restricted funds	<u>Name of fund</u>	<u>Brief description of the nature and purpose of each fund</u>
A	SCBU	Special care baby unit equipment/training
B	Breast cancer appeal	Raising funds for cancer care
C	WG Moore Legacy	Renal dialysis machines
D	Kidney	Dialysis unit patient care and staff training
E	Acute stroke unit	Care of stroke patients
F	Oncology	Cancer treatment
G	Respiratory	Lung cancer care
H	Chemical pathology	Testing of cultures and other investigations
I	League of Friends	Patient welfare

9.2	Unrestricted funds	Balance 31 March 2016 £000	Incoming Resources 2017 £000	Resources Expended 2017 £000	Transfers 2017 £000	Gains and Losses 2017 £000	Balance 31 March 2017 £000
	<u>Material funds</u>						
A	West Herts General	209	18	(120)	0	0	107
B	Colorectal cancer	67	2	(34)	0	2	37
C	Watford Metabolic	67	8	(11)	(10)	4	58
D	Haematology	67	7	(4)	0	4	74
E	Gurney Bequest	57	2	(13)	0	2	48
F	Clinical biochemistry	48	2	(4)	0	2	48
G	Neurology	35	6	(3)	0	2	40
H	Patients experience	15	6		0	2	22
	Others (116)	307	100	(120)	10	89	386
	Total (124)	872	151	(310)	0	107	820

Details of material funds – unrestricted funds	<u>Name of fund</u>	<u>Brief description of the nature and purpose of each fund</u>
A	West Herts General	Trust wide equipment
B	Colorectal cancer	Cancer treatment and research
C	Watford metabolic	Metabolic research fund including clinical trials
D	Haematology	Treatment of patients with blood disorders
E	Gurney Bequest	Medical education, training and equipment
F	Clinical biochemistry	Education and training
G	Neurology	Education and training
H	Patients Experience	Patients comforts



Connected
organisations

10

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2016-17		2015-16	
	Turnover of Connected Organisation £000	Operating deficit of Connected Organisation £000	Turnover of Connected Organisation £000	Operating deficit of Connected Organisation £000
West Hertfordshire Hospitals NHS Trust Board is the charity's Corporate Trustee.	322,643	(25,955)	299,769	(37,025)

Note: The operating (deficit)/surplus of West Hertfordshire Hospitals NHS Trust is after adjusting for impairment and depreciation on donated assets in excess of donated income.



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